

Monthly Housing Statistics

January 2014



SINGLE FAMILY HOMES

Median Sales Price	
\$629,500	+5.8%
Closed Sales	
246	+8.4%
Average Sales Price	
\$765,327	+15.8%

CONDOS

Median Sales Price	
\$320,000	+1.6%
Closed Sales	
310	+8.4%
Average Sales Price	
\$395,810	+3.2%

INDEX:

Monthly Indicators	2
Closed Sales	3
Median Sales Price	4
Median Days on Market	5
New Listings	6
Pending Sales	7
Months of Inventory	8
Active Listings	9
Average Sales Price	10
% of Original Listing Price Received	11
Active Continue to Show	12
Housing Supply Overview	13
Pending Sales (by price range)	14-15
Median Days on Market (by price range)	16-17
% of list price received (by price range)	18-19
Inventory of Homes (by price range)	20-21
Months Supply of Inventory (price range)	22-23
Historical Graphs	24-25

Monthly Indicators

January 2014

	Single Family Homes					
	Jan-14	Jan-13	%	YTD-14	YTD-13	%
Closed Sales	246	227	8.4%	246	227	8.4%
Median Sales Price	\$629,500	\$ 595,000	5.8%	\$629,500	\$ 595,000	5.8%
Median Days on Market	22	23	-4.3%	22	23	-4.3%
New Listings	419	334	25.4%	419	334	25.4%
Pending Sales	363	347	4.6%	363	347	4.6%
Months of Inventory	2.8	2.3	21.7%	--	--	--
Active Listings	1,159	943	22.9%	--	--	--
Average Sales Price	\$765,327	\$ 660,843	15.8%	\$765,327	\$ 660,843	15.8%
% of Original Listing Price Received	98.5%	96.7%	1.9%	98.5%	96.7%	1.9%

	Condos					
	Jan-14	Jan-13	%	YTD-14	YTD-13	%
Closed Sales	310	286	8.4%	310	286	8.4%
Median Sales Price	\$320,000	\$ 315,000	1.6%	\$320,000	\$ 315,000	1.6%
Median Days on Market	21	36	-41.7%	21	36	-41.7%
New Listings	578	534	8.2%	578	534	8.2%
Pending Sales	434	422	2.8%	434	422	2.8%
Months of Inventory	2.9	2.7	7.4%	--	--	--
Active Listings	1,564	1,329	17.7%	--	--	--
Average Sales Price	\$395,810	\$ 383,538	3.2%	\$395,810	\$ 383,538	3.2%
% of Original Listing Price Received	95.8%	97.0%	-1.2%	95.8%	97.0%	-1.2%

*YTD data includes revisions

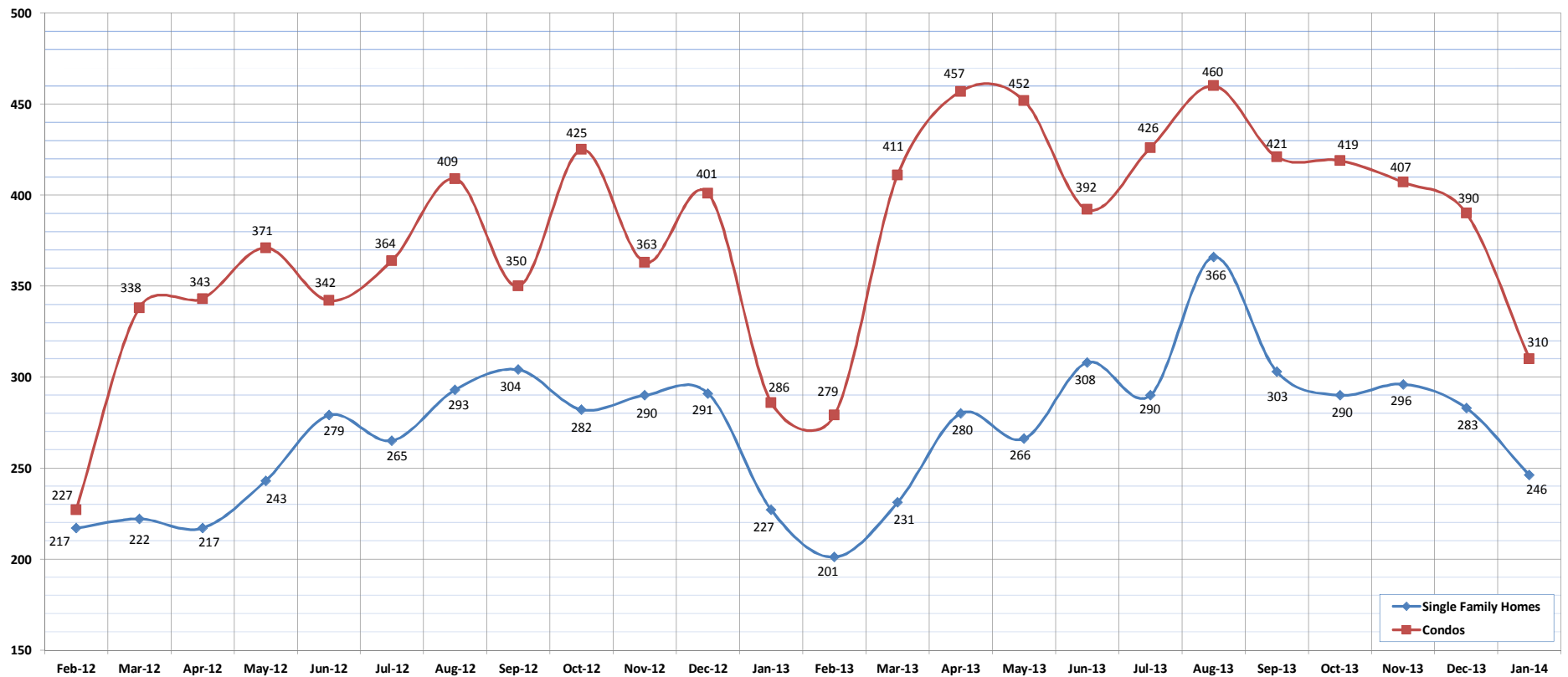
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Closed Sales

January-14

OAHU, HAWAII

(A count of all properties that have closed in a given month.)



	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
Closed Sales: Single Family Homes	217	222	217	243	279	265	293	304	282	290	291	227	201	231	280	266	308	290	366	303	290	296	283	246
Closed Sales: Condos	227	338	343	371	342	364	409	350	425	363	401	286	279	411	457	452	392	426	460	421	419	407	390	310
Closed Sales: Total	444	560	560	614	621	629	702	654	707	653	692	513	480	642	737	718	700	716	826	724	709	703	673	556

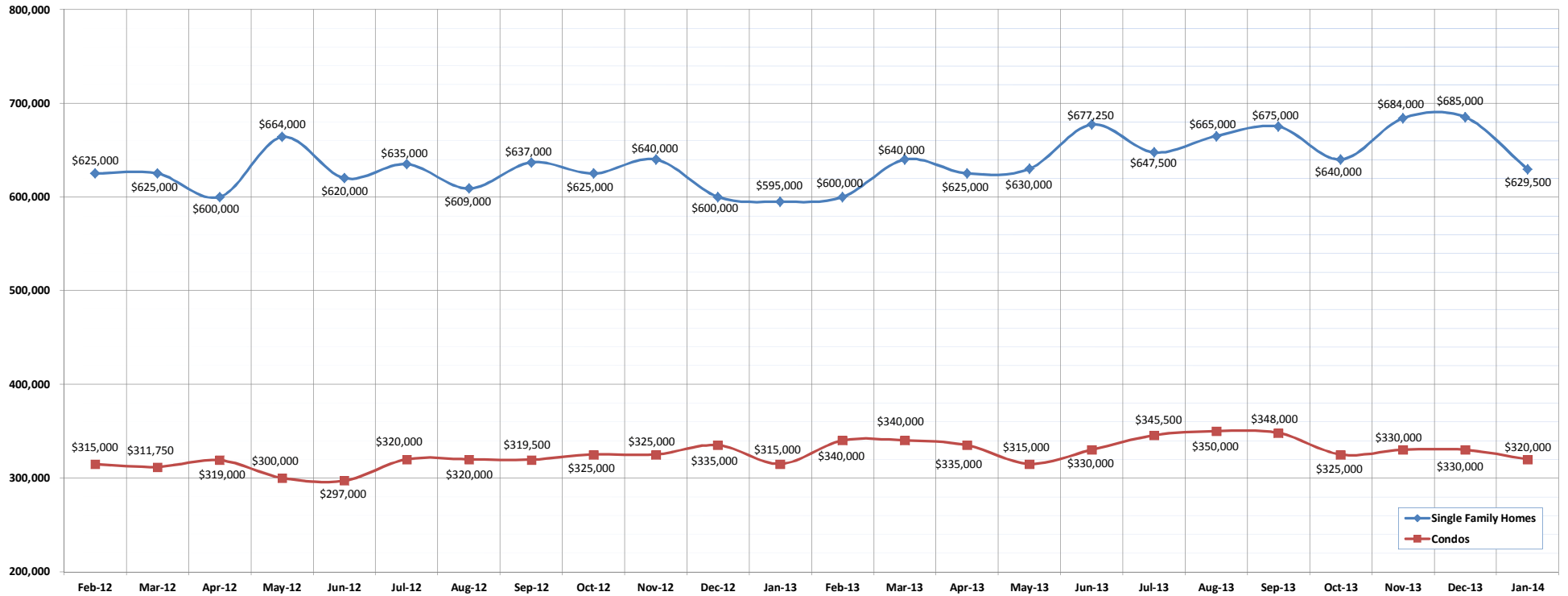
SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Median Sales Price

January-14

OAHU, HAWAII

(The median sales price for all closed properties in a given month.)



	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
Median Sales Price : SFH	625,000	625,000	600,000	664,000	620,000	635,000	609,000	637,000	625,000	640,000	600,000	595,000	600,000	640,000	625,000	630,000	677,250	647,500	665,000	675,000	640,000	684,000	685,000	629,500
Median Sales Price: Condos	315,000	311,750	319,000	300,000	297,000	320,000	320,000	319,500	325,000	325,000	335,000	315,000	340,000	340,000	335,000	315,000	330,000	345,500	350,000	348,000	325,000	330,000	330,000	320,000

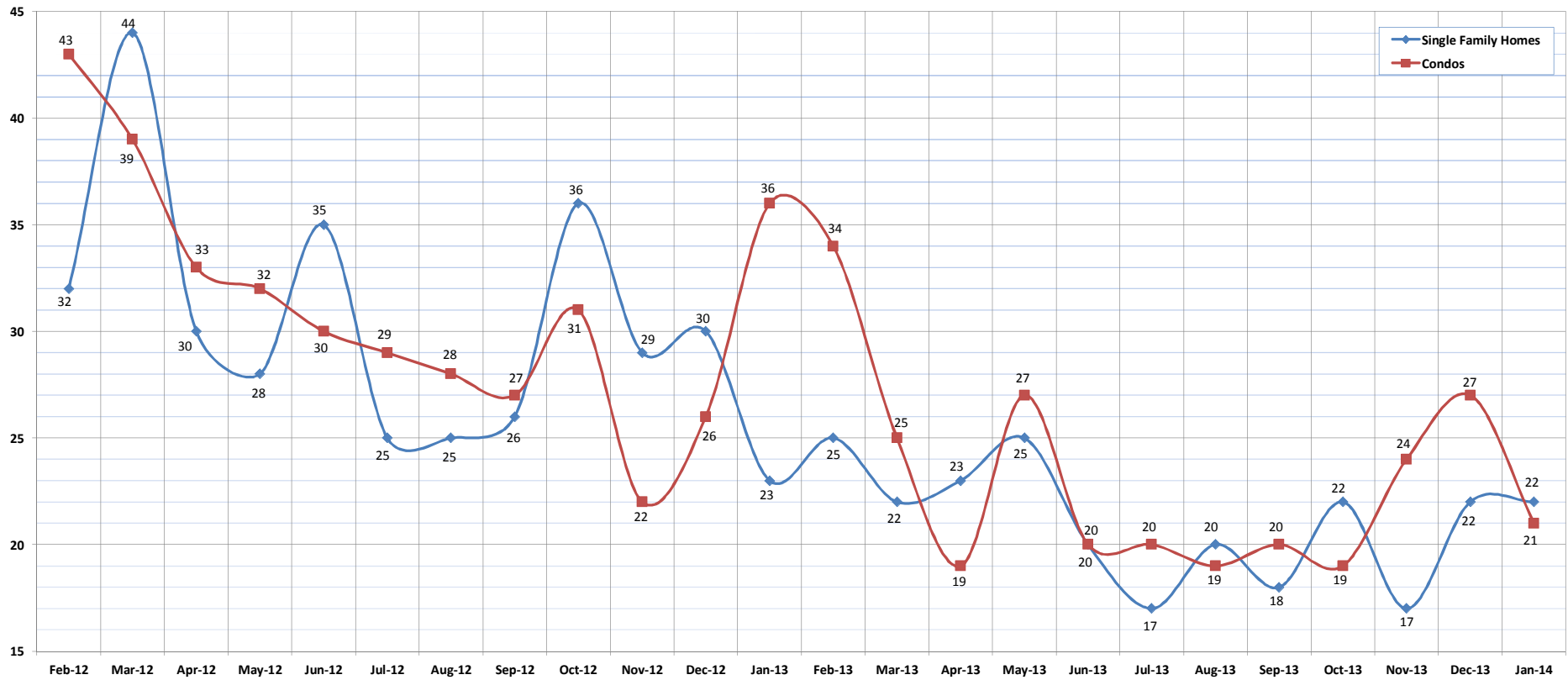
SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Median Days on Market

January-14

OAHU, HAWAII

(The median number of days between when a property is first listed and when an offer is accepted.)



	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
Median Days on Market: SFH	32	44	30	28	35	25	25	26	36	29	30	23	25	22	23	25	20	17	20	18	22	17	22	22
Median Days on Market: Condos	43	39	33	32	30	29	28	27	31	22	26	36	34	25	19	27	20	20	19	20	19	24	27	21

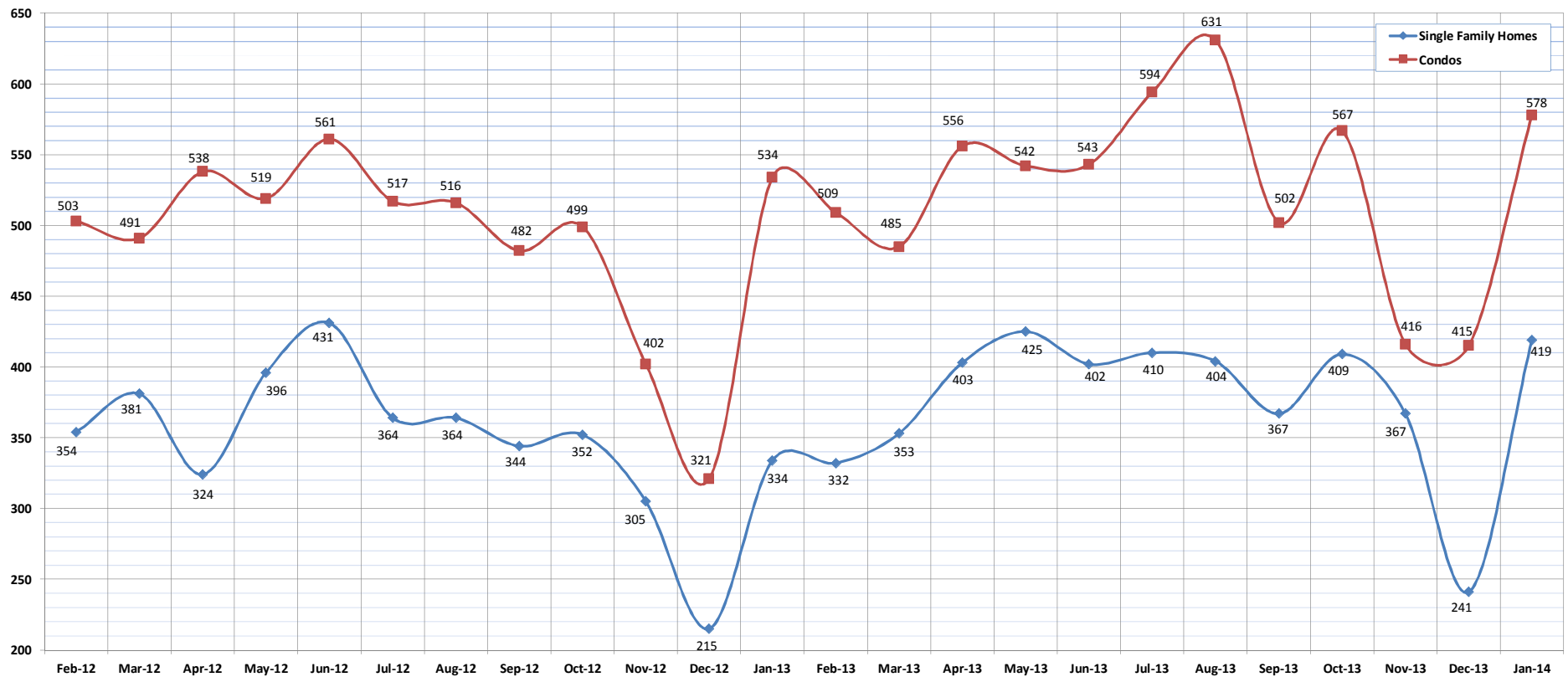
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

New Listings

January-14

OAHU, HAWAII

(A count of the properties that have been newly listed on the market in a given month.)



	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
New Listings: Single Family Homes	354	381	324	396	431	364	364	344	352	305	215	334	332	353	403	425	402	410	404	367	409	367	241	419
New Listings: Condos	503	491	538	519	561	517	516	482	499	402	321	534	509	485	556	542	543	594	631	502	567	416	415	578
New Listings: Total	857	872	862	915	992	881	880	826	851	707	536	868	841	838	959	967	945	1004	1035	869	976	783	656	997

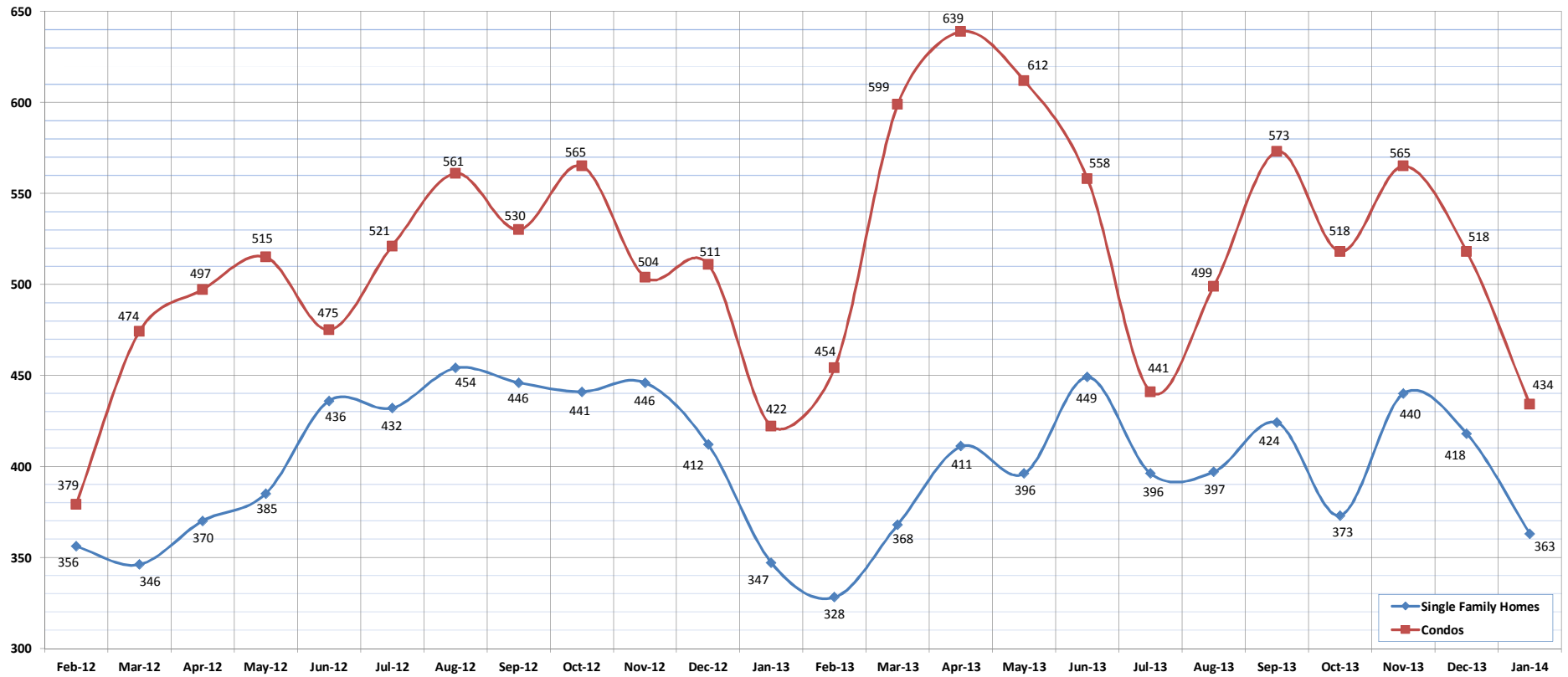
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Pending Sales

January-14

OAHU, HAWAII

(A count of the properties that have offers accepted on them in a given month.)



	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
Pending Sales: Single Family Homes	356	346	370	385	436	432	454	446	441	446	412	347	328	368	411	396	449	396	397	424	373	440	418	363
Pending Sales: Condos	379	474	497	515	475	521	561	530	565	504	511	422	454	599	639	612	558	441	499	573	518	565	518	434
Pending Sales: Total	735	820	867	900	911	953	1015	976	1006	950	923	769	782	967	1050	1008	1007	837	896	997	891	1005	936	797

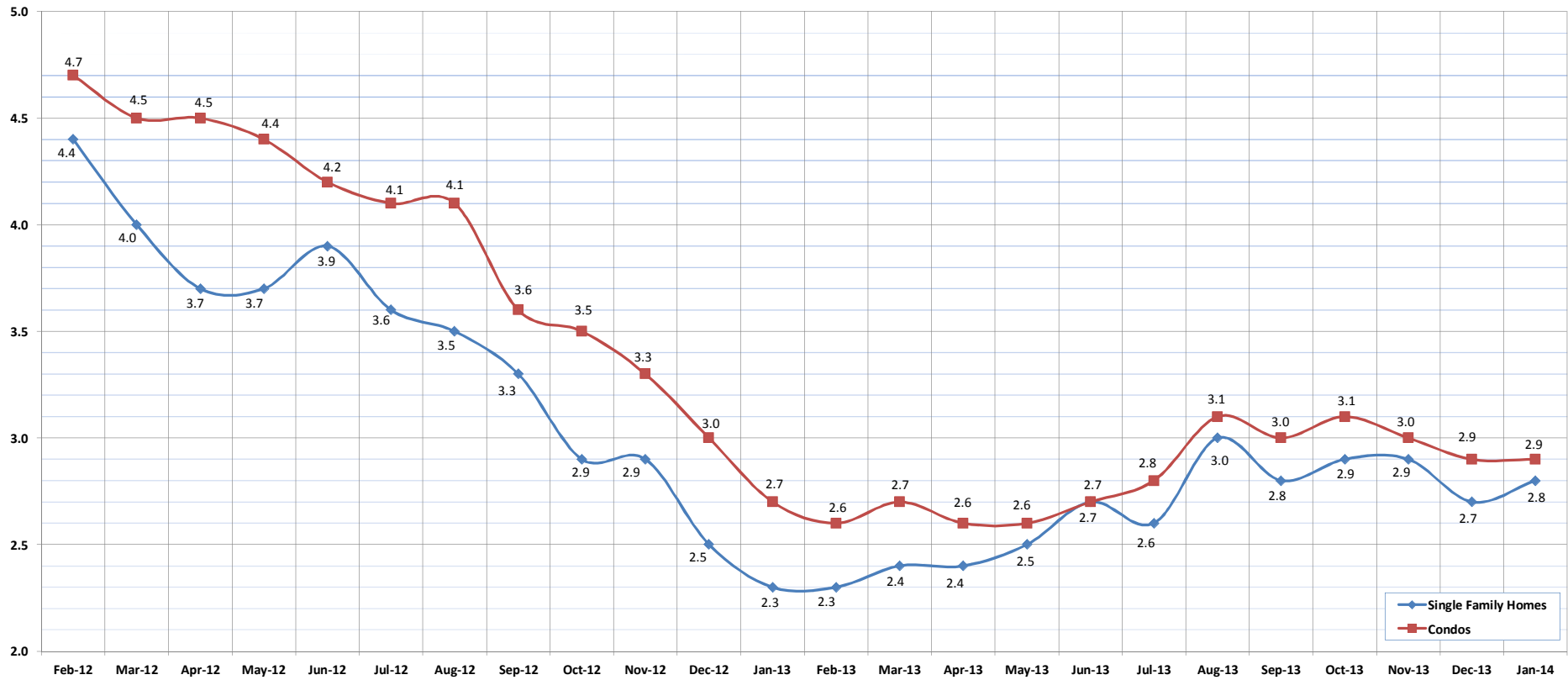
SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Months of Inventory

January-14

OAHU, HAWAII

(Compares the number of active listings available to the average monthly pending sales.)



	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
Month of Inventory : SFH	4.4	4.0	3.7	3.7	3.9	3.6	3.5	3.3	2.9	2.9	2.5	2.3	2.3	2.4	2.4	2.5	2.7	2.6	3.0	2.8	2.9	2.9	2.7	2.8
Months of Inventory: Condos	4.7	4.5	4.5	4.4	4.2	4.1	4.1	3.6	3.5	3.3	3.0	2.7	2.6	2.7	2.6	2.6	2.7	2.8	3.1	3.0	3.1	3.0	2.9	2.9

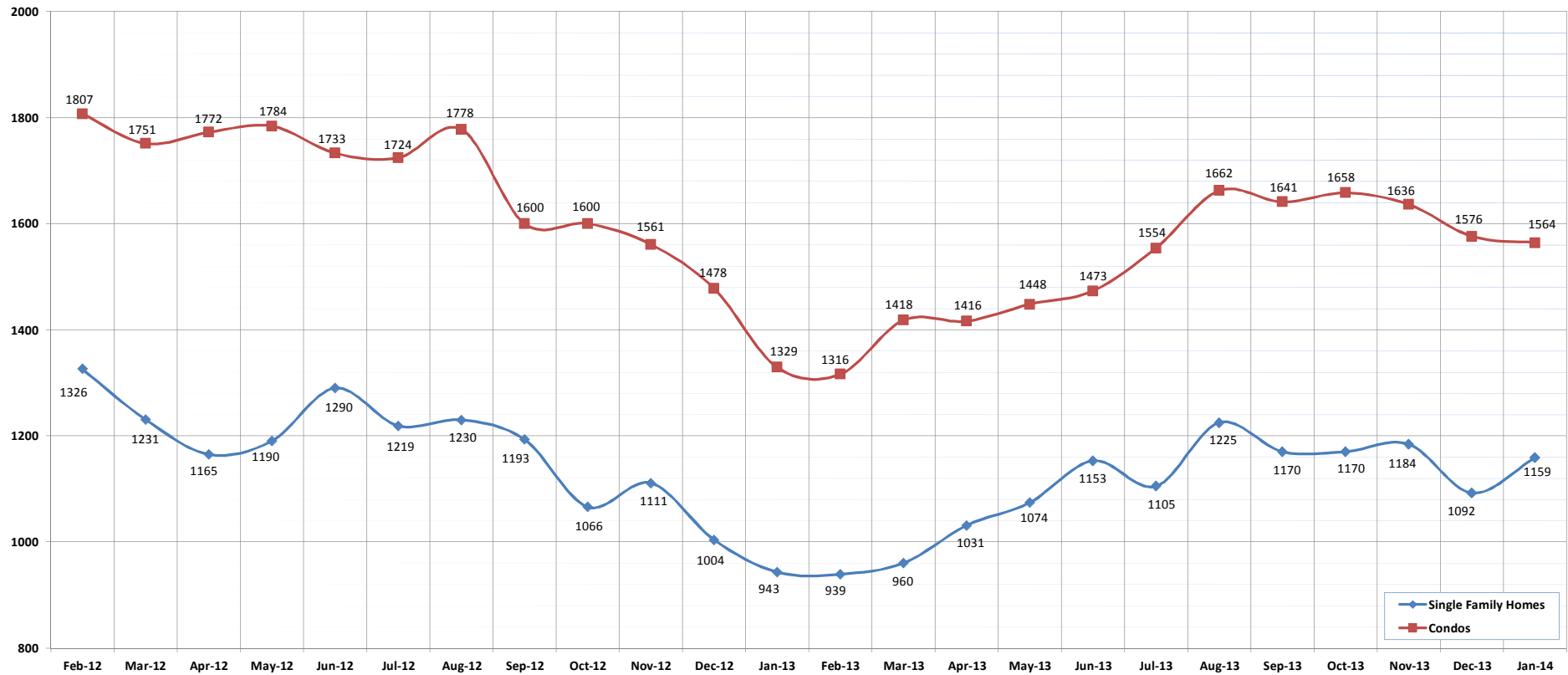
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Active Listings

January-14

OAHU, HAWAII

(The number of properties available for purchase during a given month.)



	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
Active Listings: Single Family Homes	1326	1231	1165	1190	1290	1219	1230	1193	1066	1111	1004	943	939	960	1031	1074	1153	1105	1225	1170	1170	1184	1092	1159
Active Listings: Condos	1807	1751	1772	1784	1733	1724	1778	1600	1600	1561	1478	1329	1316	1418	1416	1448	1473	1554	1662	1641	1658	1636	1576	1564
Active Listings: Total	3133	2982	2937	2974	3023	2943	3008	2793	2666	2672	2482	2272	2255	2378	2447	2522	2626	2659	2887	2811	2828	2820	2668	2723

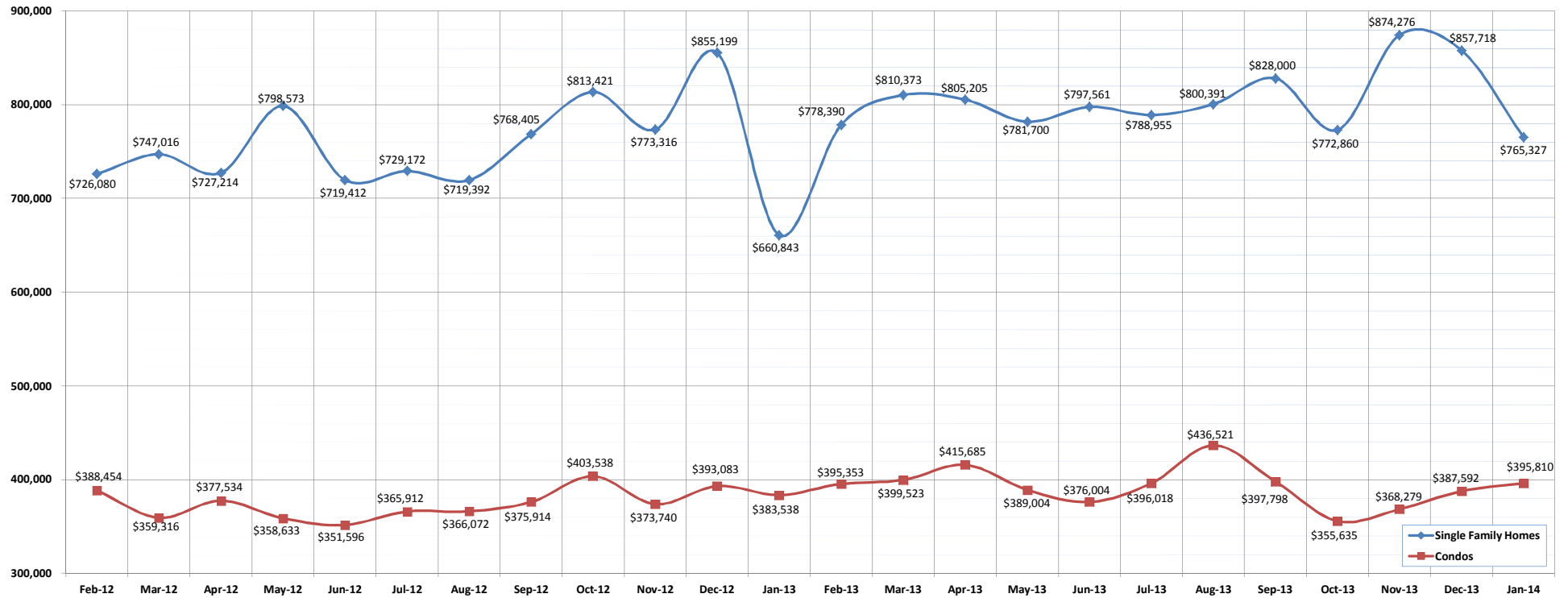
SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Average Sales Price

January-14

OAHU, HAWAII

(The average sales price for all closed sales in a given month.)



	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
Average Sales Price: SFH	726,080	747,016	727,214	798,573	719,412	729,172	719,392	768,405	813,421	773,316	855,199	660,843	778,390	810,373	805,205	781,700	797,561	788,955	800,391	828,000	772,860	874,276	857,718	765,327
Average Sales Price: Condos	388,454	359,316	377,534	358,633	351,596	365,912	366,072	375,914	403,538	373,740	393,083	383,538	395,353	399,523	415,685	389,004	376,004	396,018	436,521	397,798	355,635	368,279	387,592	395,810

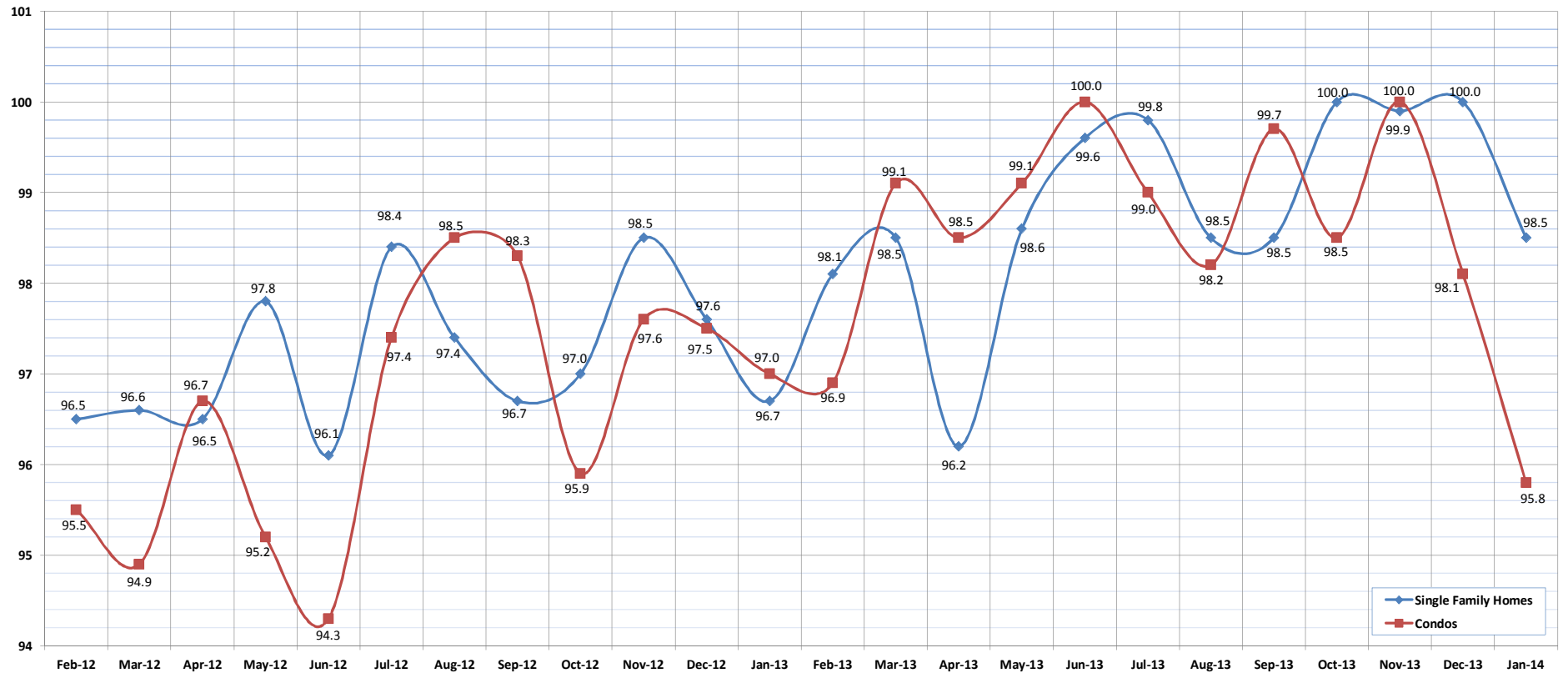
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Percent of Original List Price Received

January-14

OAHU, HAWAII

(The percentage found when dividing a property's sales price by the original list price.)



	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
Percent of Original List Price: SFH	96.5	96.6	96.5	97.8	96.1	98.4	97.4	96.7	97.0	98.5	97.6	96.7	98.1	98.5	96.2	98.6	99.6	99.8	98.5	98.5	100.0	99.9	100.0	98.5
Percent of Original List Price: Condos	95.5	94.9	96.7	95.2	94.3	97.4	98.5	98.3	95.9	97.6	97.5	97.0	96.9	99.1	98.5	99.1	100.0	99.0	98.2	99.7	98.5	100.0	98.1	95.8

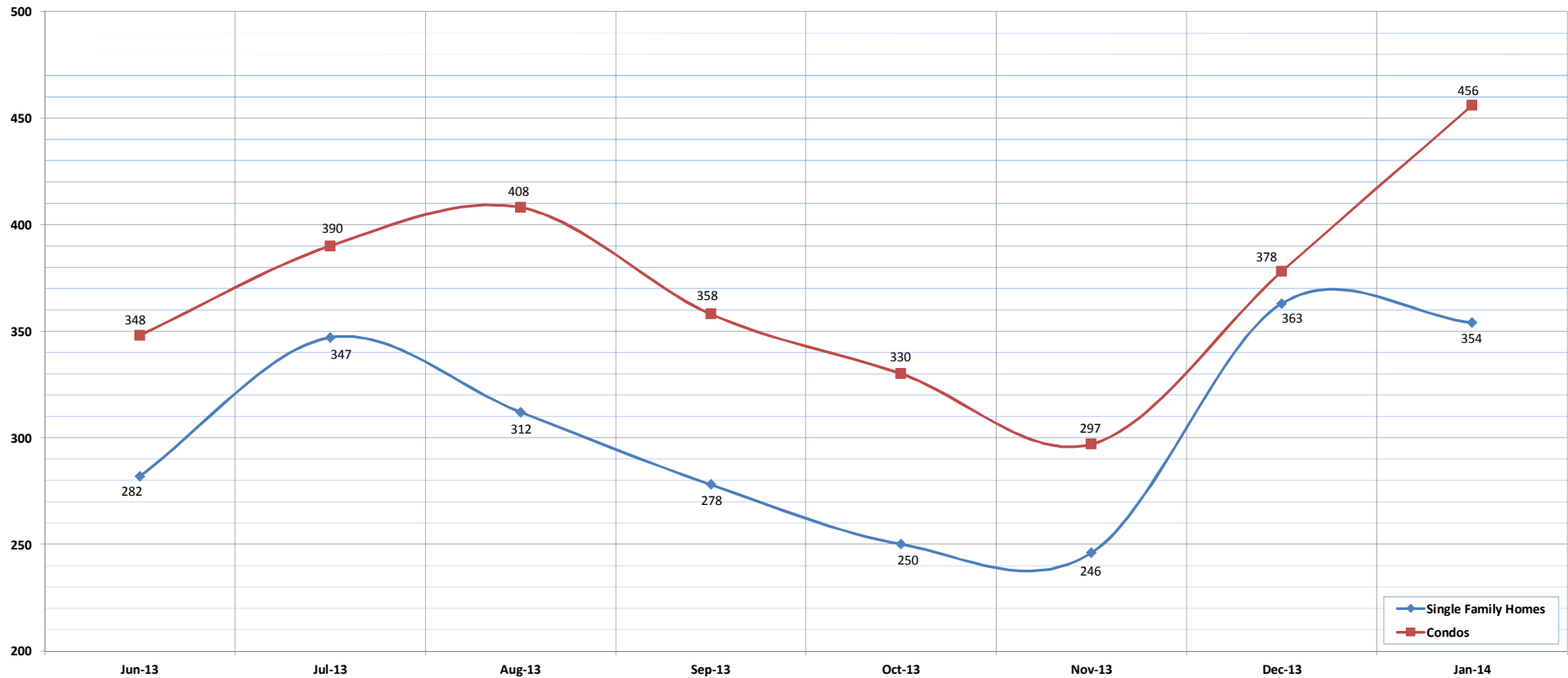
SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Active Continue to Show

January-14

OAHU, HAWAII

(A count of the properties that are in ACS during the current month.)



	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
ACS: Single Family Homes	282	347	312	278	250	246	363	354
ACS: Condos	348	390	408	358	330	297	378	456

*HBR began monthly tracking of ACS counts starting June 2013.

SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Housing Supply Overview

January 2014

Single Family Homes	Pending Sales			Days on Market			Percentage of Original Price Received			Inventory of Homes for Sale			Months Supply of Inventory		
	Jan-14	Jan-13	%	Jan-14	Jan-13	%	Jan-14	Jan-13	%	Jan-14	Jan-13	%	Jan-14	Jan-13	%
\$350,000 and Below	214	259	-17.4%	33	37	-10.8%	93.0%	94.0%	-1.1%	59	67	-11.9%	3.1	2.8	10.7%
\$350,001 - \$475,000	471	619	-23.9%	22	31	-29.0%	97.7%	96.2%	1.6%	107	103	3.9%	2.3	2.1	9.5%
\$475,001 - \$550,000	477	448	6.5%	23	35	-34.3%	98.8%	96.8%	2.1%	119	108	10.2%	3.0	3.0	0.0%
\$550,001 - \$650,000	660	540	22.2%	21	34	-38.2%	98.8%	96.1%	2.8%	166	140	18.6%	2.3	3.3	-30.3%
\$650,001 - \$800,000	685	641	6.9%	20	31	-35.5%	98.4%	96.8%	1.7%	191	148	29.1%	2.2	3.1	-29.0%
\$800,001 - \$1.1M	551	450	22.4%	20	30	-33.3%	98.7%	95.0%	3.9%	151	123	22.8%	3.6	3.6	0.0%
\$1.1M - \$1.9M	371	260	42.7%	24	44	-45.5%	95.7%	92.6%	3.3%	181	109	66.1%	6.8	5.4	25.9%
\$1.9M and Above	127	120	5.8%	48	84	-42.9%	93.0%	87.4%	6.4%	185	145	27.6%	17.4	17.5	-0.6%
All Single Family Homes	3556	3337	6.6%	22	33	-33.3%	98.7%	95.6%	3.2%	1159	943	22.9%	4.0	3.6	11.1%

Condos	Pending Sales			Days on Market			Percentage of Original Price Received			Inventory of Homes for Sale			Months Supply of Inventory		
	Jan-14	Jan-13	%	Jan-14	Jan-13	%	Jan-14	Jan-13	%	Jan-14	Jan-13	%	Jan-14	Jan-13	%
\$150,000 and below	455	486	-6.4%	37	55	-32.7%	92.0%	90.2%	2.0%	151	165	-8.5%	3.8	4.0	-5.0%
\$150,001 - \$200,000	422	438	-3.7%	29	47	-38.3%	95.7%	93.7%	2.1%	142	111	27.9%	3.9	3.3	18.2%
\$200,001 - \$250,000	599	632	-5.2%	23	35	-34.3%	97.4%	95.4%	2.1%	155	155	0.0%	2.9	3.1	-6.5%
\$250,001 - \$300,000	641	595	7.7%	22	35	-37.1%	98.2%	96.1%	2.2%	177	131	35.1%	3.5	2.8	25.0%
\$300,001 - \$375,000	887	845	5.0%	19	36	-47.2%	98.1%	96.6%	1.6%	208	194	7.2%	2.8	3.1	-9.7%
\$375,001 - \$475,000	832	742	12.1%	20	30	-33.3%	97.9%	97.0%	0.9%	204	183	11.5%	3.0	3.4	-11.8%
\$475,001 - \$700,000	745	594	25.4%	25	41	-39.0%	97.7%	95.9%	1.9%	225	173	30.1%	3.9	4.1	-4.9%
\$700,001 and above	411	311	32.2%	35	45	-22.2%	96.8%	94.3%	2.7%	302	217	39.2%	9.3	9.6	-3.1%
All Condos	4992	4643	7.5%	23	38	-39.5%	98.2%	95.1%	3.3%	1564	1329	17.7%	3.8	3.8	0.0%

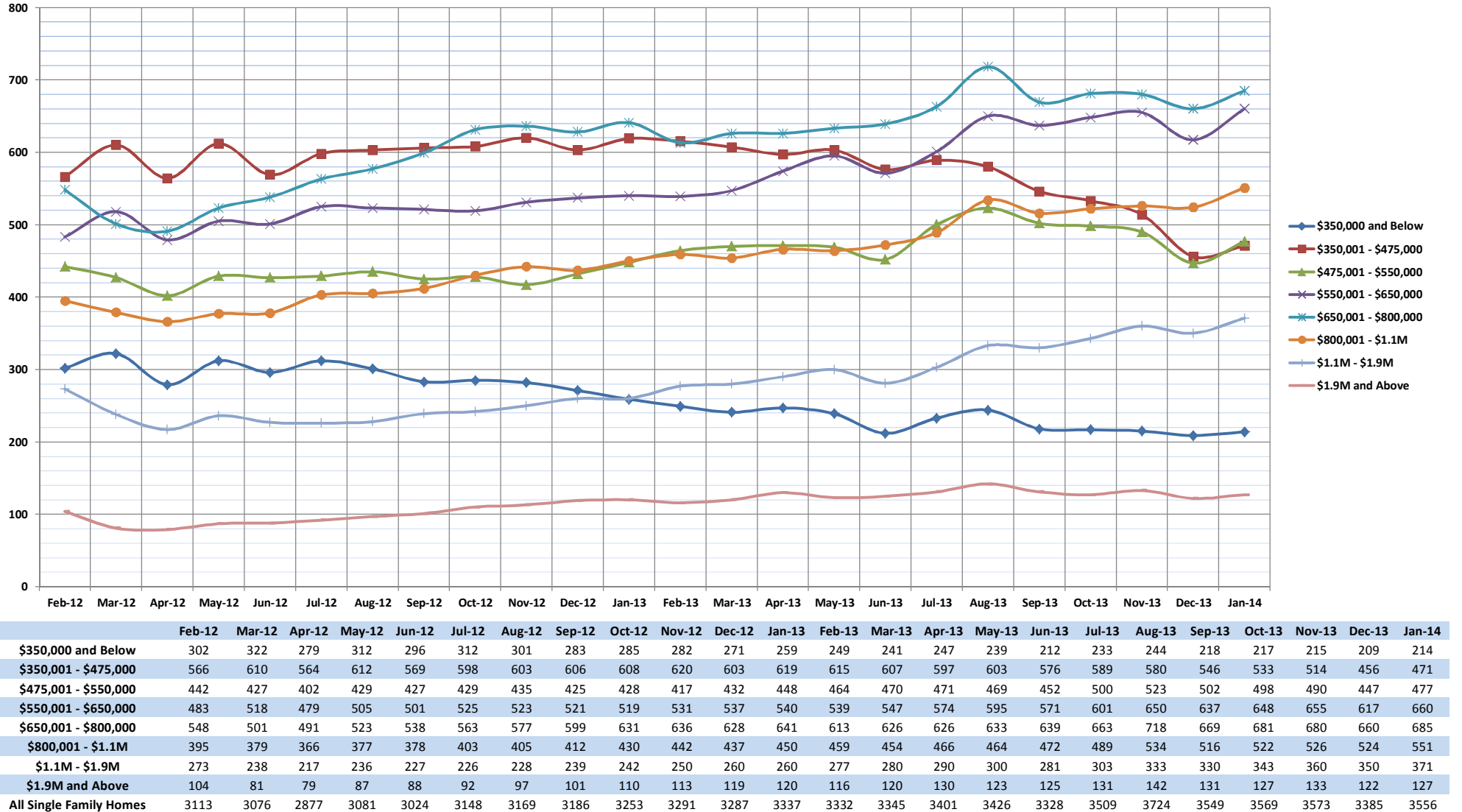
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Pending Sales

Jan-14

Single Family Homes: Monthly, by Price Range

(A count of properties that have offers accepted on them in a given month. Based on a 12 month rolling total.)



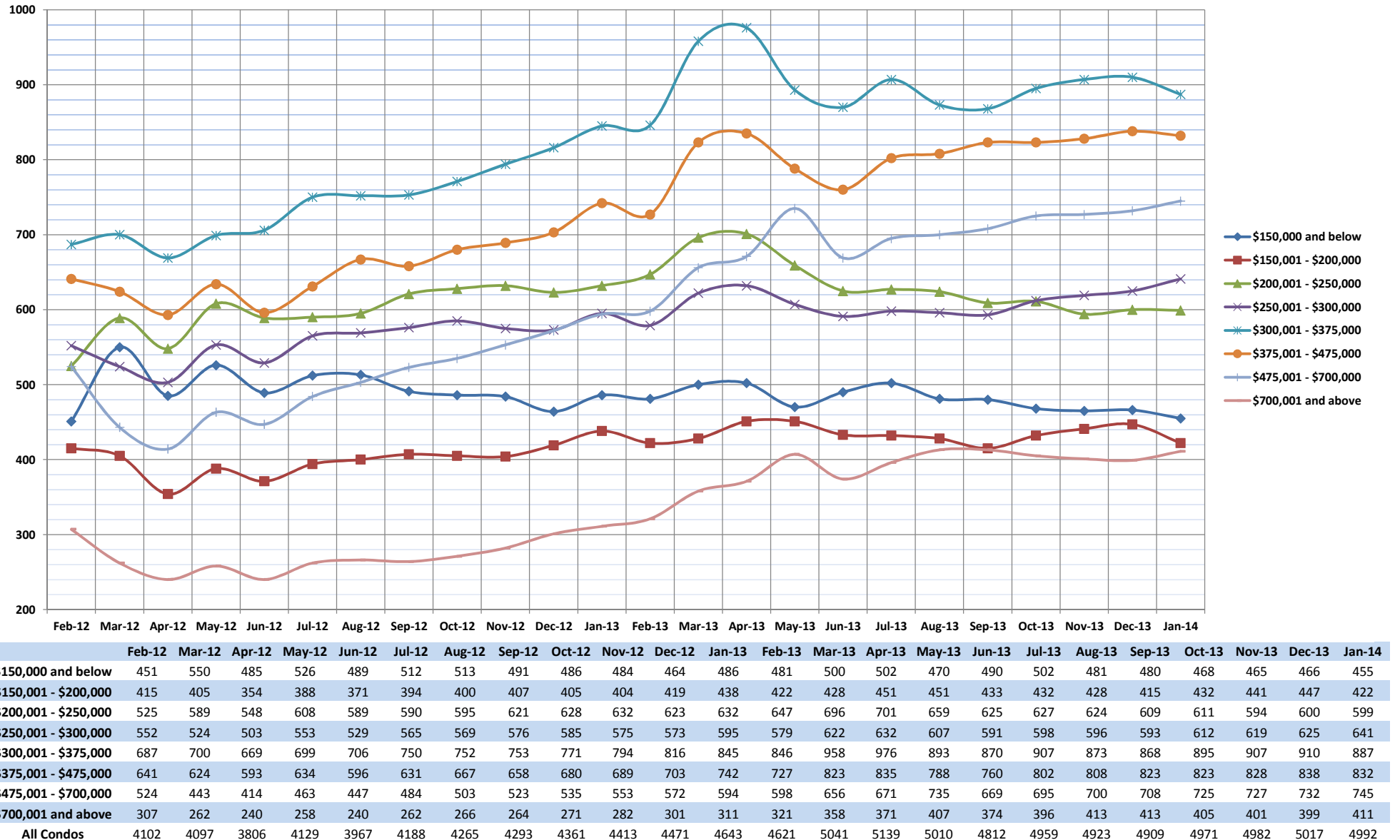
SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Pending Sales

Jan-14

Condos: Monthly, by Price Range

(A count of properties that have offers accepted on them in a given month. Based on a 12 month rolling total.)



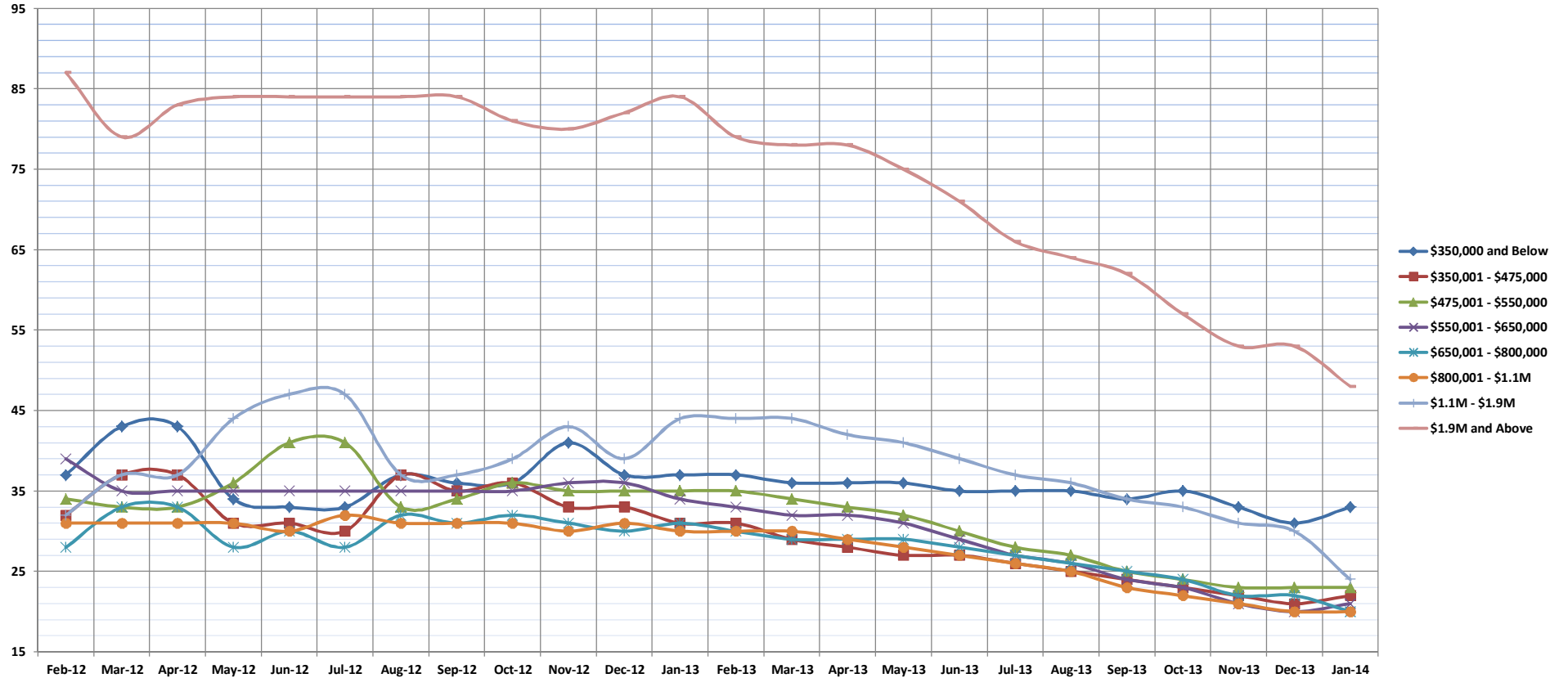
SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Days on Market Until Sale

Jan-14

Single Family Homes: Monthly, by Price Range

(The median number of days between when a property is first listed and when an offer is accepted. Based on a 12 month rolling median.)



	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
\$350,000 and Below	37	43	43	34	33	33	37	36	36	41	37	37	37	36	36	36	35	35	35	34	35	33	31	33
\$350,001 - \$475,000	32	37	37	31	31	30	37	35	36	33	33	31	31	29	28	27	27	26	25	24	23	22	21	22
\$475,001 - \$550,000	34	33	33	36	41	41	33	34	36	35	35	35	35	34	33	32	30	28	27	25	24	23	23	23
\$550,001 - \$650,000	39	35	35	35	35	35	35	35	35	36	36	34	33	32	32	31	29	27	26	24	23	21	20	21
\$650,001 - \$800,000	28	33	33	28	30	28	32	31	32	31	30	31	30	29	29	29	28	27	26	25	24	22	22	20
\$800,001 - \$1.1M	31	31	31	31	30	32	31	31	31	30	31	30	30	30	29	28	27	26	25	23	22	21	20	20
\$1.1M - \$1.9M	32	37	37	44	47	37	37	39	43	39	44	44	44	42	41	39	37	36	34	33	31	30	24	
\$1.9M and Above	87	79	83	84	84	84	84	84	81	80	82	84	79	78	78	75	71	66	64	62	57	53	53	48
All Single Family Homes	34	36	36	34	34	34	35	34	35	34	34	33	33	32	31	30	29	28	26	25	24	23	22	22

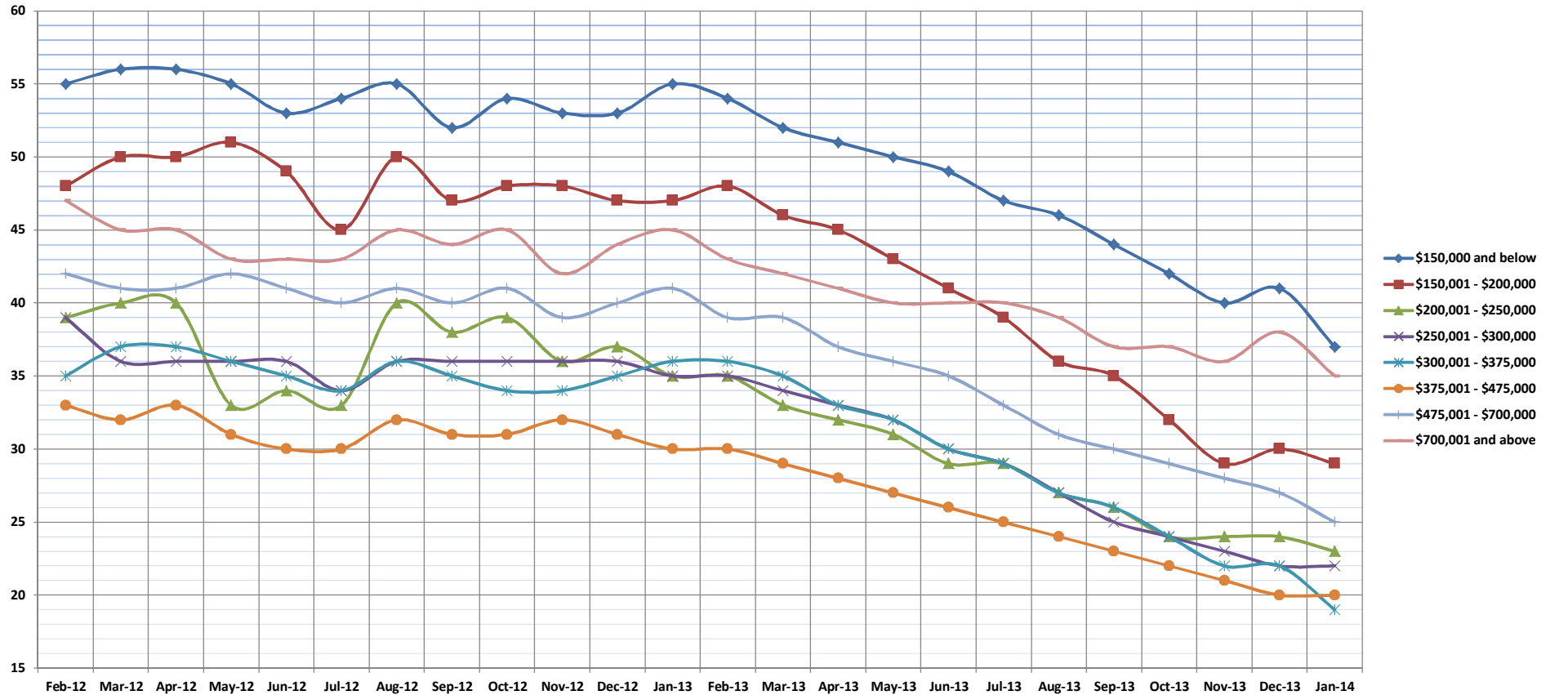
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Days on Market Until Sale

Jan-14

Condos: Monthly, by Price Range

(The median number of days between when a property is first listed and when an offer is accepted. Based on a 12 month rolling median.)



	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
\$150,000 and below	55	56	56	55	53	54	55	52	54	53	53	55	54	52	51	50	49	47	46	44	42	40	41	37
\$150,001 - \$200,000	48	50	50	51	49	45	50	47	48	48	47	47	48	46	45	43	41	39	36	35	32	29	30	29
\$200,001 - \$250,000	39	40	40	33	34	33	40	38	39	36	37	35	35	33	32	31	29	29	27	26	24	24	24	23
\$250,001 - \$300,000	39	36	36	36	36	34	36	36	36	36	36	35	35	34	33	32	30	29	27	25	24	23	22	22
\$300,001 - \$375,000	35	37	37	36	35	34	36	35	34	34	35	36	36	35	33	32	30	29	27	26	24	22	22	19
\$375,001 - \$475,000	33	32	33	31	30	30	32	31	31	32	31	30	30	29	28	27	26	25	24	23	22	21	20	20
\$475,001 - \$700,000	42	41	41	42	41	40	41	40	41	39	40	41	39	39	37	36	35	33	31	30	29	28	27	25
\$700,001 and above	47	45	45	43	43	43	45	44	45	42	44	45	43	42	41	40	40	40	39	37	37	36	38	35
All Condos	40	40	40	39	38	37	40	39	39	38	39	38	37	36	35	34	32	31	29	27	26	25	24	23

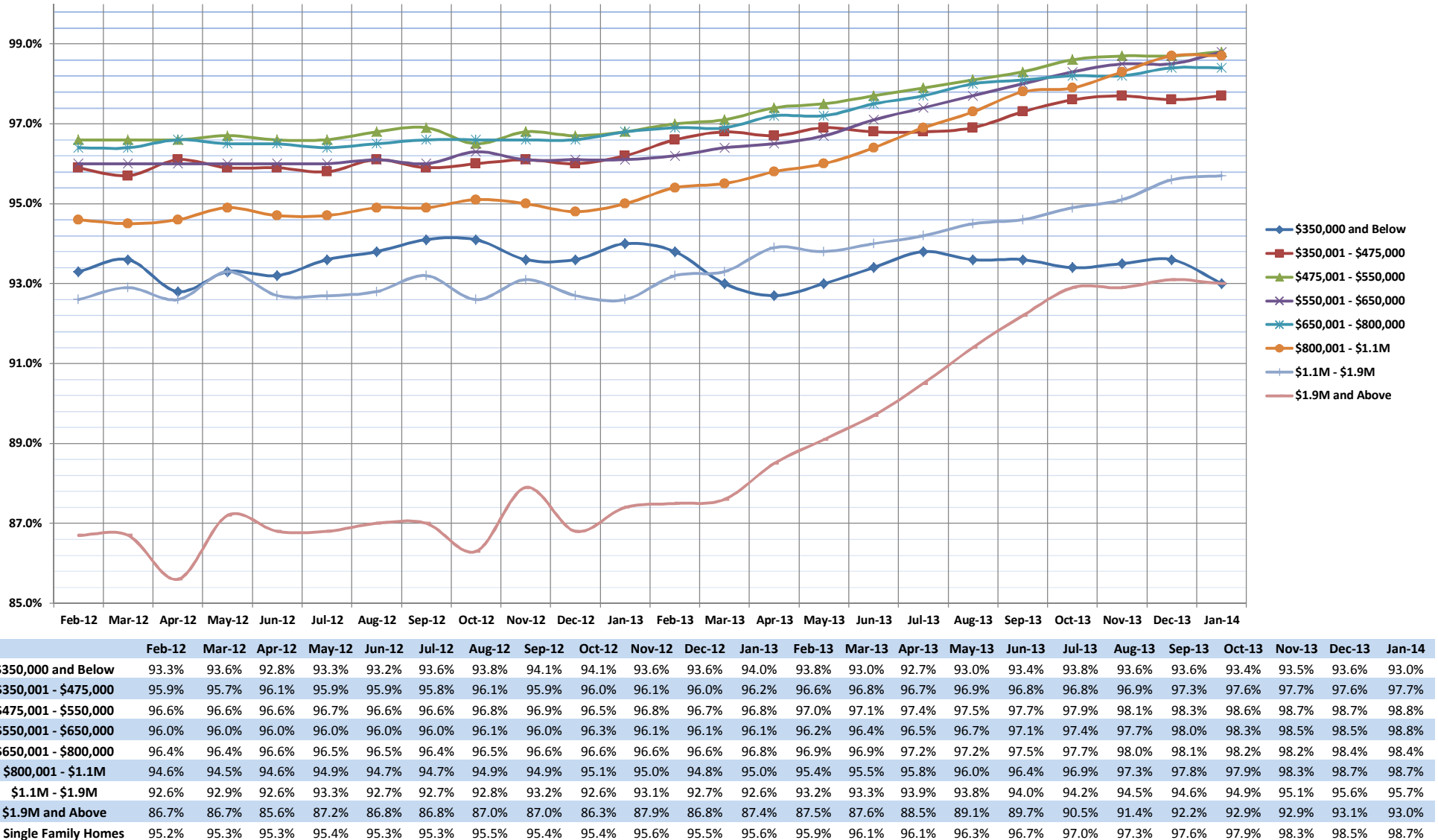
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Percentage of Original Price Received

Jan-14

Single Family Homes: Monthly, by Price Range

(The average percentage found when dividing a property's sales price by the original list price. Based on a rolling 12 month average.)



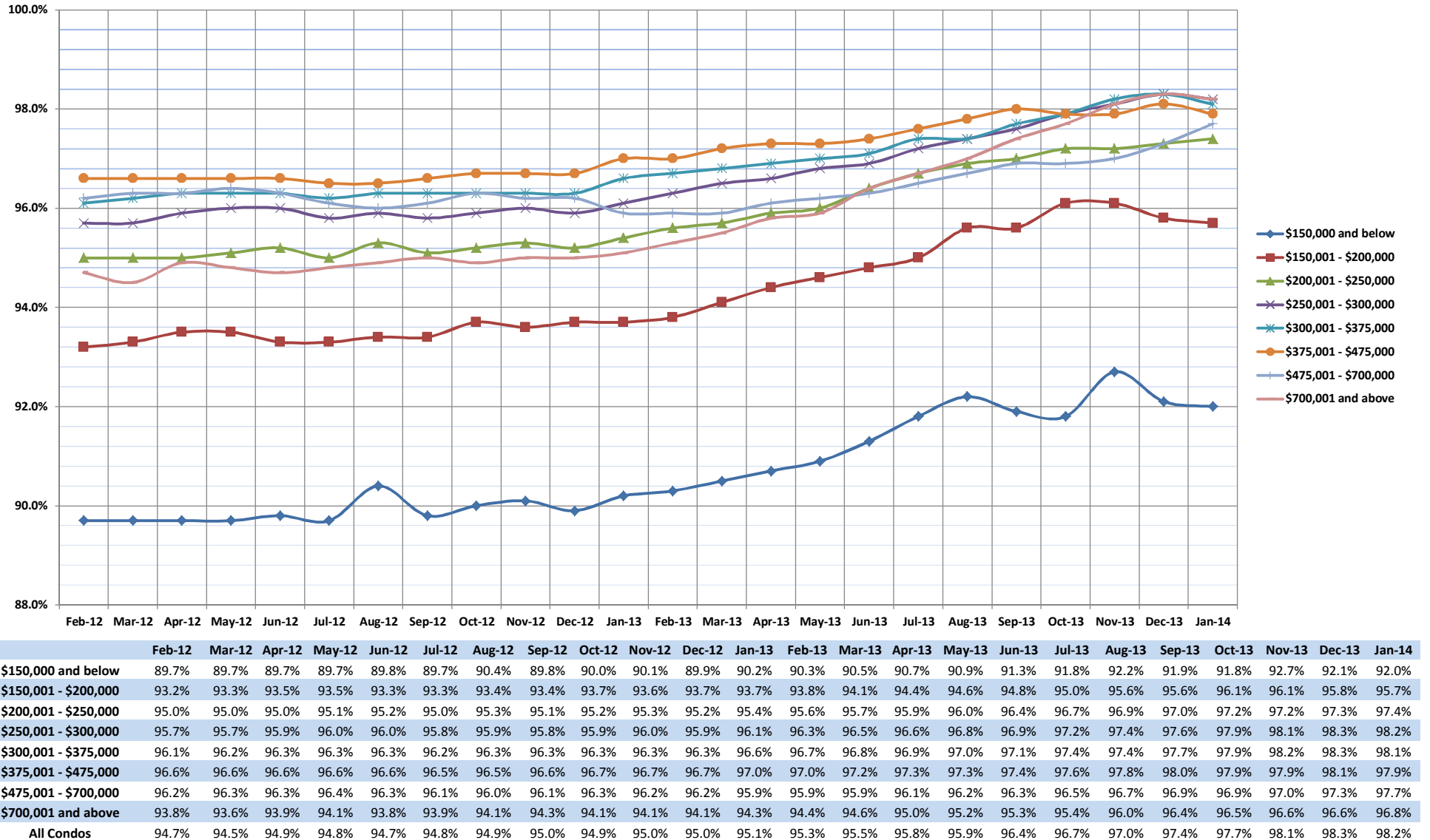
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Percentage of Original Price Received

Jan-14

Condos: Monthly, by Price Range

(The average percentage found when dividing a property's sales price by the original list price. Based on a rolling 12 month average.)



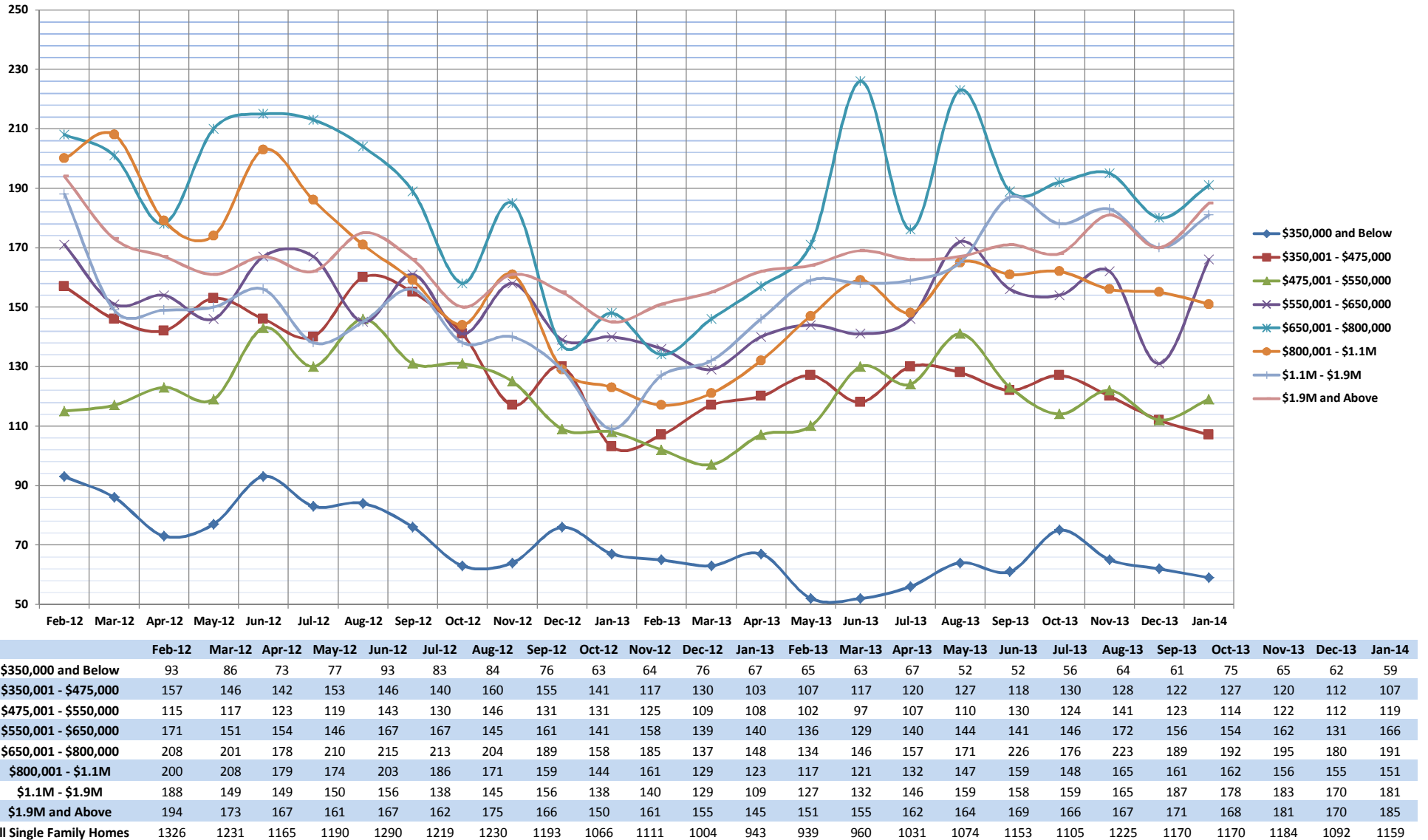
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Inventory of Homes for Sale

Jan-14

Single Family Homes: Monthly, by Price Range

(The number of properties available for sale in active status at the end of a given month.)



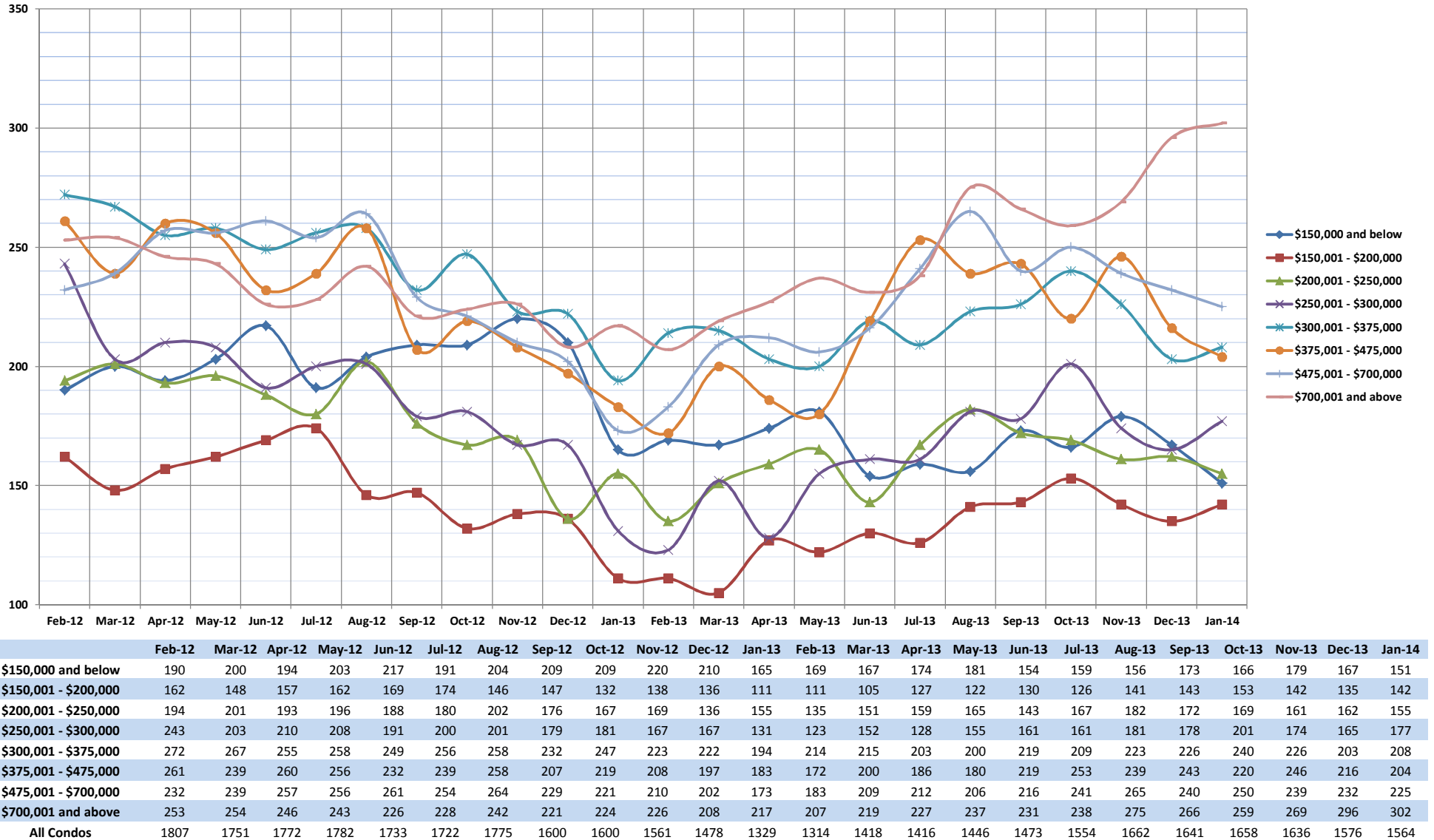
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Inventory of Homes for Sale

Jan-14

Condos: Monthly, by Price Range

(The number of properties available for sale in active status at the end of a given month.)



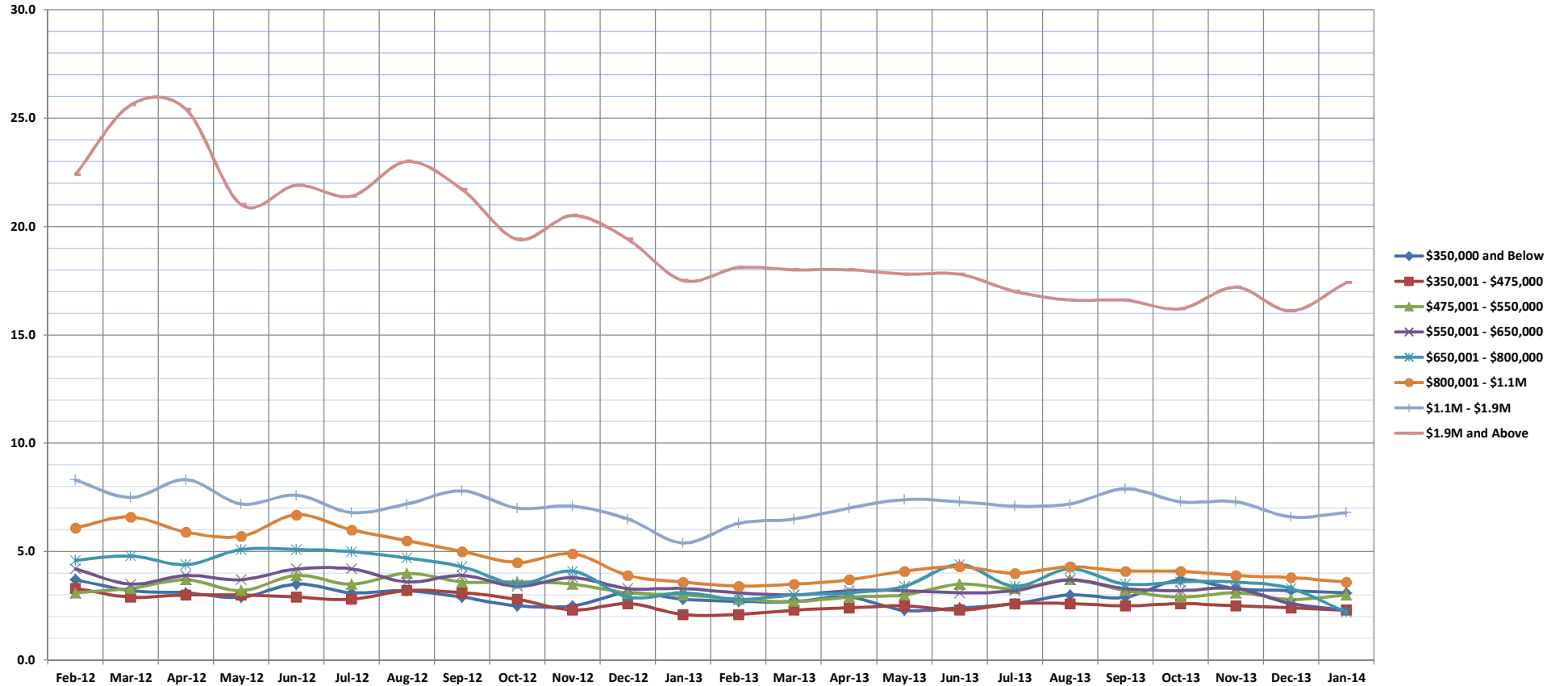
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Months Supply of Inventory

Jan-14

Single Family Homes: Monthly, by Price Range

(Compares the number of active listings available to the average monthly pending sales from the last 12 months.)



	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
\$350,000 and Below	3.7	3.2	3.1	2.9	3.5	3.1	3.2	2.9	2.5	2.5	3.1	2.8	2.7	2.7	2.9	2.3	2.4	2.6	3.0	2.9	3.7	3.3	3.2	3.1
\$350,001 - \$475,000	3.3	2.9	3.0	3.0	2.9	2.8	3.2	3.1	2.8	2.3	2.6	2.1	2.1	2.3	2.4	2.5	2.3	2.6	2.6	2.5	2.6	2.5	2.4	2.3
\$475,001 - \$550,000	3.1	3.3	3.7	3.2	3.9	3.5	4.0	3.6	3.6	3.5	3.1	3.0	2.8	2.7	2.9	3.0	3.5	3.3	3.7	3.2	2.9	3.1	2.8	3.0
\$550,001 - \$650,000	4.2	3.5	3.9	3.7	4.2	4.2	3.6	3.9	3.4	3.8	3.3	3.3	3.1	3.0	3.2	3.2	3.1	3.2	3.7	3.3	3.2	3.3	2.6	2.3
\$650,001 - \$800,000	4.6	4.8	4.4	5.1	5.1	5.0	4.7	4.3	3.5	4.1	2.9	3.1	2.8	3.0	3.1	3.4	4.4	3.4	4.2	3.5	3.6	3.6	3.3	2.2
\$800,001 - \$1.1M	6.1	6.6	5.9	5.7	6.7	6.0	5.5	5.0	4.5	4.9	3.9	3.6	3.4	3.5	3.7	4.1	4.3	4.0	4.3	4.1	4.1	3.9	3.8	3.6
\$1.1M - \$1.9M	8.3	7.5	8.3	7.2	7.6	6.8	7.2	7.8	7.0	7.1	6.5	5.4	6.3	6.5	7.0	7.4	7.3	7.1	7.2	7.9	7.3	6.6	6.6	6.8
\$1.9M and Above	22.4	25.6	25.4	21.0	21.9	21.4	23.0	21.7	19.4	20.5	19.4	17.5	18.1	18.0	18.0	17.8	17.8	17.0	16.6	16.6	16.2	17.2	16.1	17.4
All Single Family Homes	5.1	4.8	4.9	4.7	5.1	4.8	4.8	4.7	4.1	4.1	3.9	3.6	3.6	3.6	3.8	3.9	4.2	4.0	4.4	4.1	4.1	4.1	3.8	4.0

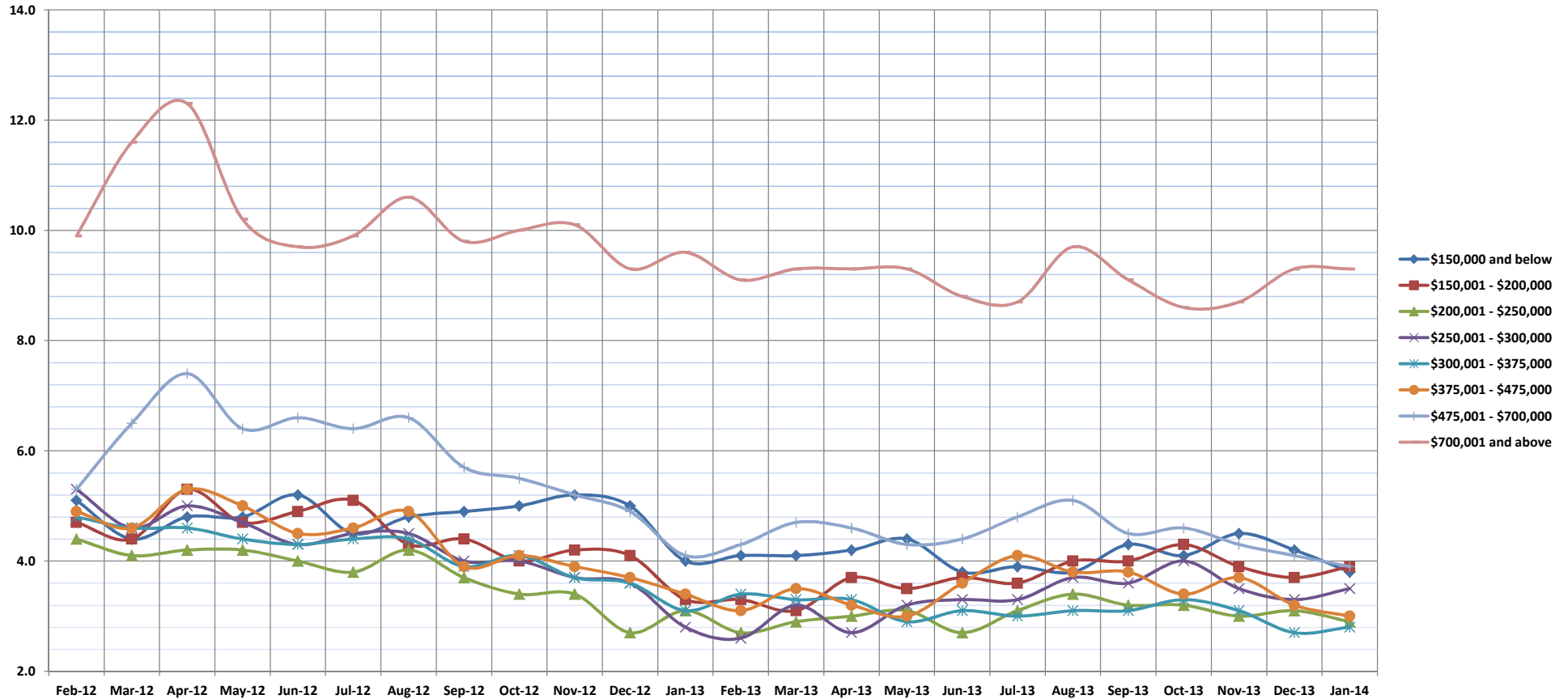
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Months Supply of Inventory

Jan-14

Condos: Monthly, by Price Range

(Compares the number of active listings available to the average monthly pending sales from the last 12 months.)



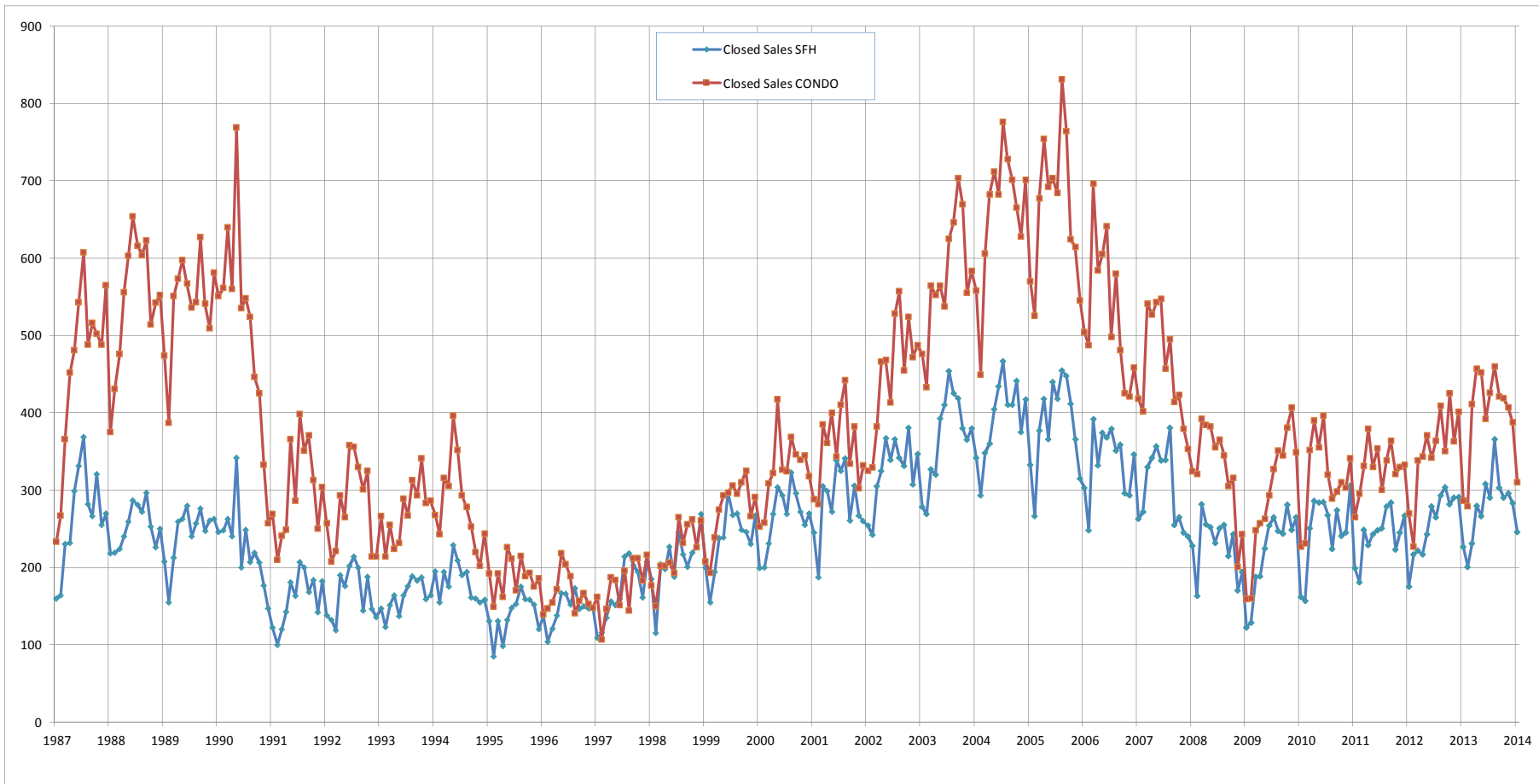
	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14
\$150,000 and below	5.1	4.4	4.8	4.8	5.2	4.5	4.8	4.9	5.0	5.2	5.0	4.0	4.1	4.1	4.2	4.4	3.8	3.9	3.8	4.3	4.1	4.5	4.2	3.8
\$150,001 - \$200,000	4.7	4.4	5.3	4.7	4.9	5.1	4.3	4.4	4.0	4.2	4.1	3.3	3.3	3.1	3.7	3.5	3.7	3.6	4.0	4.0	4.3	3.9	3.7	3.9
\$200,001 - \$250,000	4.4	4.1	4.2	4.2	4.0	3.8	4.2	3.7	3.4	3.4	2.7	3.1	2.7	2.9	3.0	3.1	2.7	3.1	3.4	3.2	3.2	3.0	3.1	2.9
\$250,001 - \$300,000	5.3	4.6	5.0	4.7	4.3	4.5	4.5	4.0	4.0	3.7	3.6	2.8	2.6	3.2	2.7	3.2	3.3	3.3	3.7	3.6	4.0	3.5	3.3	3.5
\$300,001 - \$375,000	4.8	4.6	4.6	4.4	4.3	4.4	4.4	3.9	4.1	3.7	3.6	3.1	3.4	3.3	3.3	2.9	3.1	3.0	3.1	3.1	3.3	3.1	2.7	2.8
\$375,001 - \$475,000	4.9	4.6	5.3	5.0	4.5	4.6	4.9	3.9	4.1	3.9	3.7	3.4	3.1	3.5	3.2	3.0	3.6	4.1	3.8	3.8	3.4	3.7	3.2	3.0
\$475,001 - \$700,000	5.3	6.5	7.4	6.4	6.6	6.4	6.6	5.7	5.5	5.2	4.9	4.1	4.3	4.7	4.6	4.3	4.4	4.8	5.1	4.5	4.6	4.3	4.1	3.9
\$700,001 and above	9.9	11.6	12.3	10.2	9.7	9.9	10.6	9.8	10.0	10.1	9.3	9.6	9.1	9.3	9.3	9.3	9.3	8.8	8.7	9.7	9.1	8.6	8.7	9.3
All Condos	5.3	5.1	5.6	5.2	5.1	5.0	5.2	4.7	4.6	4.5	4.2	3.8	3.7	3.9	3.8	3.8	3.8	4.0	4.2	4.1	4.1	4.0	3.8	3.8

SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Closed Sales

Single Family Homes and Condos

OAHU, HAWAII: Jan 1987 to the Present

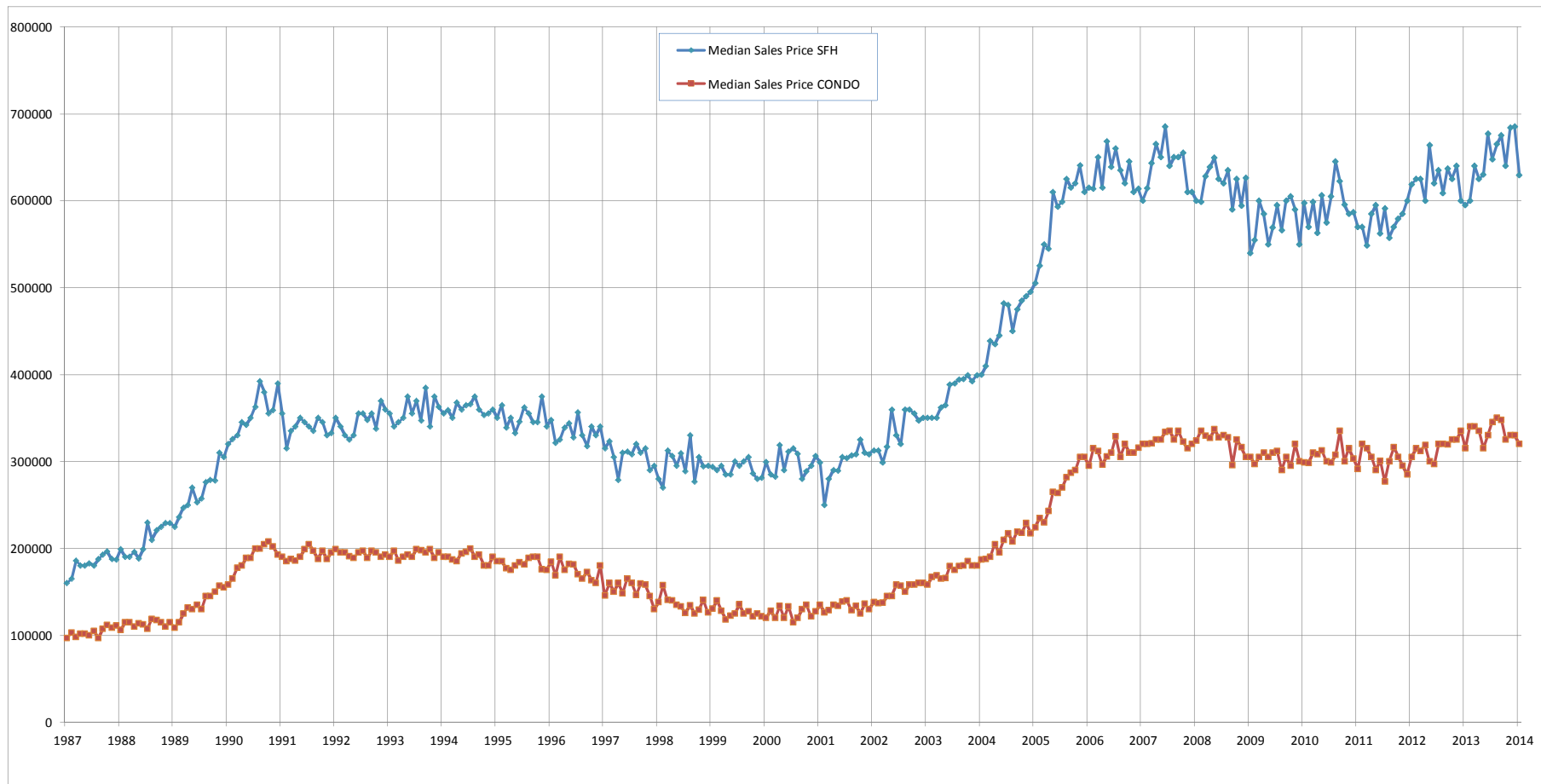


SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Median Sales Price

Single Family Homes and Condos

OAHU, HAWAII: Jan 1987 to the Present



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.