

Local Market Update

Single Family Homes

July 2015



| July 2015 | | New Listings | | | Closed Sales | | | Median Sales Price | | | Percent of Original Price Received | | | Days on Market Until Sale | | | Inventory of Homes for Sale | | |
|-------------------------|-------------------------------|--------------|--------|--------|--------------|--------|--------|--------------------|-------------|--------|------------------------------------|--------|--------|---------------------------|--------|--------|-----------------------------|--------|--------|
| | | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change |
| Aina Haina - Kuliouou | 1-3-6 to 1-3-8 | 11 | 19 | -42% | 13 | 13 | 0% | \$1,150,000 | \$950,000 | 21% | 115.2% | 96.4% | 20% | 46 | 12 | 283% | 61 | 56 | 9% |
| Ala Moana - Kakaako | 1-2-3 | 0 | 2 | - | 0 | 1 | - | \$0 | \$875,000 | - | 0.0% | 94.6% | - | 0 | 0 | - | 0 | 1 | - |
| Downtown - Nuuanu | 1-1-8 to 1-2-2 | 11 | 10 | 10% | 9 | 8 | 13% | \$910,000 | \$921,500 | -1% | 102.8% | 107.7% | -5% | 15 | 13 | 15% | 37 | 32 | 16% |
| Ewa Plain | 1-9-1 | 76 | 78 | -3% | 66 | 56 | 18% | \$577,000 | \$563,500 | 2% | 102.3% | 99.9% | 2% | 9 | 15 | -40% | 174 | 174 | 0% |
| Hawaii Kai | 1-3-9 | 23 | 30 | -23% | 14 | 21 | -33% | \$985,000 | \$885,000 | 11% | 100.3% | 95.7% | 5% | 13 | 16 | -19% | 84 | 95 | -12% |
| Kailua - Waimanalo | 1-4-1 to Selected 1-4-4 | 34 | 46 | -26% | 35 | 23 | 52% | \$1,008,000 | \$900,000 | 12% | 101.3% | 100.0% | 1% | 12 | 23 | -48% | 118 | 116 | 2% |
| Kalihi - Palama | 1-1-2 to 1-1-7 | 21 | 15 | 40% | 6 | 7 | -14% | \$737,000 | \$615,500 | 20% | 96.8% | 100.1% | -3% | 20 | 12 | 67% | 40 | 37 | 8% |
| Kaneohe | Selected 1-4-4 to 1-4-7 | 37 | 47 | -21% | 17 | 21 | -19% | \$791,000 | \$824,999 | -4% | 99.5% | 97.2% | 2% | 27 | 16 | 69% | 87 | 105 | -17% |
| Kapahulu - Diamond Head | 1-3-1 to 1-3-4 | 24 | 26 | -8% | 18 | 24 | -25% | \$832,500 | \$883,000 | -6% | 99.8% | 98.1% | 2% | 28 | 32 | -13% | 85 | 70 | 21% |
| Makaha - Nanakuli | 1-8-1 to 1-8-9 | 42 | 36 | 17% | 24 | 22 | 9% | \$383,500 | \$337,000 | 14% | 97.2% | 100.0% | -3% | 20 | 41 | -51% | 90 | 87 | 3% |
| Makakilo | 1-9-2 to 1-9-3 | 21 | 23 | -9% | 17 | 18 | -6% | \$668,000 | \$552,500 | 21% | 98.2% | 100.0% | -2% | 31 | 20 | 55% | 57 | 48 | 19% |
| Makiki - Moiliili | 1-2-4 to 1-2-9 (except 1-2-6) | 22 | 9 | 144% | 10 | 7 | 43% | \$1,087,500 | \$900,000 | 21% | 96.8% | 94.8% | 2% | 35 | 26 | 35% | 60 | 38 | 58% |
| Mililani | Selected 1-9-4 to 1-9-5 | 40 | 29 | 38% | 24 | 18 | 33% | \$710,750 | \$681,000 | 4% | 98.4% | 99.3% | -1% | 15 | 14 | 7% | 80 | 75 | 7% |
| Moanalua - Salt Lake | 1-1-1 | 6 | 7 | -14% | 5 | 2 | 150% | \$651,000 | \$1,125,000 | -42% | 86.8% | 97.8% | -11% | 48 | 13 | 269% | 12 | 17 | -29% |
| North Shore | 1-5-6 to 1-6-9 | 8 | 16 | -50% | 8 | 10 | -20% | \$810,000 | \$606,000 | 34% | 97.1% | 91.6% | 6% | 22 | 33 | -33% | 71 | 67 | 6% |
| Pearl City - Aiea | 1-9-6 to 1-9-9 | 32 | 31 | 3% | 20 | 16 | 25% | \$645,000 | \$623,000 | 4% | 99.2% | 100.1% | -1% | 16 | 18 | -11% | 68 | 67 | 1% |
| Wahiawa | 1-7-1 to 1-7-7 | 13 | 10 | 30% | 6 | 9 | -33% | \$472,500 | \$583,000 | -6% | 99.7% | 102.2% | -2% | 32 | 13 | 146% | 25 | 25 | 0% |
| Waialae - Kahala | 1-3-5 | 17 | 16 | 6% | 11 | 9 | 22% | \$1,900,000 | \$1,900,000 | 0% | 95.2% | 97.4% | -2% | 50 | 48 | 4% | 83 | 60 | 38% |
| Waikiki | 1-2-6 | 0 | 1 | - | 0 | 0 | - | \$0 | \$0 | - | 0.0% | 0.0% | - | 0 | 0 | - | 0 | 1 | - |
| Waipahu | 1-9-4 | 31 | 24 | 29% | 21 | 11 | 91% | \$620,000 | \$596,500 | 4% | 100.0% | 98.1% | 2% | 11 | 22 | -50% | 63 | 43 | 47% |
| Windward Coast | 1-4-8 to 1-5-5 | 17 | 7 | 143% | 3 | 4 | -25% | \$685,000 | \$596,000 | 15% | 97.2% | 97.5% | 0% | 33 | 8 | 313% | 32 | 40 | -20% |

| Year to Date | | New Listings | | | Closed Sales | | | Median Sales Price | | | Percent of Original Price Received | | | Days on Market Until Sale | | |
|-------------------------|-------------------------------|--------------|--------|--------|--------------|--------|--------|--------------------|-------------|--------|------------------------------------|--------|--------|---------------------------|--------|--------|
| | | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change |
| Aina Haina - Kuliouou | 1-3-6 to 1-3-8 | 85 | 91 | -7% | 50 | 47 | 6% | \$1,082,500 | \$1,005,000 | 8% | 100.2% | 99.0% | 1% | 25 | 16 | 56% |
| Ala Moana - Kakaako | 1-2-3 | 6 | 2 | 200% | 4 | 2 | 100% | \$1,217,500 | \$962,500 | 26% | 95.5% | 90.6% | 5% | 43 | 152 | -72% |
| Downtown - Nuuanu | 1-1-8 to 1-2-2 | 74 | 98 | -24% | 49 | 42 | 17% | \$878,000 | \$901,844 | -3% | 99.9% | 96.1% | 4% | 15 | 14 | 7% |
| Ewa Plain | 1-9-1 | 498 | 544 | -8% | 366 | 353 | 4% | \$578,500 | \$530,000 | 9% | 99.9% | 100.0% | 0% | 13 | 21 | -38% |
| Hawaii Kai | 1-3-9 | 174 | 175 | -1% | 108 | 104 | 4% | \$1,045,000 | \$962,500 | 9% | 97.5% | 97.7% | 0% | 22 | 21 | 5% |
| Kailua - Waimanalo | 1-4-1 to Selected 1-4-4 | 251 | 248 | 1% | 181 | 173 | 5% | \$1,005,000 | \$924,000 | 9% | 100.7% | 97.4% | 3% | 17 | 23 | -26% |
| Kalihi - Palama | 1-1-2 to 1-1-7 | 94 | 97 | -3% | 58 | 55 | 5% | \$695,000 | \$615,500 | 13% | 95.6% | 102.8% | -7% | 18 | 26 | -31% |
| Kaneohe | Selected 1-4-4 to 1-4-7 | 188 | 215 | -13% | 111 | 124 | -10% | \$750,000 | \$740,000 | 1% | 97.7% | 98.8% | -1% | 28 | 13 | 115% |
| Kapahulu - Diamond Head | 1-3-1 to 1-3-4 | 189 | 173 | 9% | 136 | 117 | 16% | \$865,000 | \$865,000 | 0% | 96.8% | 100.0% | -3% | 24 | 15 | 60% |
| Makaha - Nanakuli | 1-8-1 to 1-8-9 | 233 | 260 | -10% | 136 | 119 | 14% | \$367,500 | \$335,000 | 10% | 98.0% | 95.7% | 2% | 30 | 36 | -17% |
| Makakilo | 1-9-2 to 1-9-3 | 139 | 179 | -22% | 96 | 88 | 9% | \$625,000 | \$596,000 | 5% | 99.3% | 99.5% | 0% | 27 | 25 | 8% |
| Makiki - Moiliili | 1-2-4 to 1-2-9 (except 1-2-6) | 110 | 76 | 45% | 56 | 62 | -10% | \$1,157,500 | \$1,040,000 | 11% | 96.6% | 99.0% | -2% | 25 | 21 | 19% |
| Mililani | Selected 1-9-4 to 1-9-5 | 207 | 172 | 20% | 127 | 130 | -2% | \$688,000 | \$662,500 | 4% | 98.3% | 98.4% | 0% | 18 | 13 | 38% |
| Moanalua - Salt Lake | 1-1-1 | 41 | 43 | -5% | 26 | 20 | 30% | \$732,500 | \$786,500 | -7% | 97.0% | 95.3% | 2% | 15 | 22 | -32% |
| North Shore | 1-5-6 to 1-6-9 | 105 | 108 | -3% | 59 | 53 | 11% | \$760,000 | \$799,000 | -5% | 95.1% | 100.0% | -5% | 25 | 26 | -4% |
| Pearl City - Aiea | 1-9-6 to 1-9-9 | 178 | 160 | 11% | 127 | 110 | 15% | \$645,000 | \$624,000 | 3% | 99.2% | 101.5% | -2% | 18 | 18 | 0% |
| Wahiawa | 1-7-1 to 1-7-7 | 64 | 57 | 12% | 36 | 41 | -12% | \$502,500 | \$464,000 | 8% | 100.6% | 94.9% | 6% | 23 | 33 | -30% |
| Waialae - Kahala | 1-3-5 | 120 | 109 | 10% | 49 | 62 | -21% | \$1,850,000 | \$1,800,000 | 3% | 100.0% | 93.5% | 7% | 19 | 38 | -50% |
| Waikiki | 1-2-6 | 1 | 1 | - | 0 | 0 | - | \$0 | \$0 | - | 0.0% | 0.0% | - | 0 | 0 | - |
| Waipahu | 1-9-4 | 166 | 179 | -7% | 127 | 114 | 11% | \$596,000 | \$579,500 | 3% | 99.3% | 98.6% | 1% | 21 | 22 | -5% |
| Windward Coast | 1-4-8 to 1-5-5 | 53 | 61 | -13% | 25 | 21 | 19% | \$645,000 | \$668,325 | -3% | 92.1% | 99.0% | -7% | 56 | 25 | 124% |

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

Condos July 2015



| July 2015 | | New Listings | | | Closed Sales | | | Median Sales Price | | | Percent of Original Price Received | | | Days on Market Until Sale | | | Inventory of Homes for Sale | | |
|-------------------------|-------------------------------|--------------|--------|--------|--------------|--------|--------|--------------------|-----------|--------|------------------------------------|--------|--------|---------------------------|--------|--------|-----------------------------|--------|--------|
| | | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change |
| Aina Haina - Kuliouou | 1-3-6 to 1-3-8 | 1 | 0 | - | 0 | 0 | - | \$0 | \$0 | - | 0.0% | 0.0% | - | 0 | 0 | - | 1 | 0 | - |
| Ala Moana - Kakaako | 1-2-3 | 74 | 89 | -17% | 47 | 39 | 21% | \$310,000 | \$470,000 | -34% | 99.4% | 100.0% | -1% | 42 | 16 | 163% | 273 | 230 | 19% |
| Downtown - Nuuanu | 1-1-8 to 1-2-2 | 52 | 41 | 27% | 26 | 23 | 13% | \$450,000 | \$390,000 | 15% | 97.5% | 100.3% | -3% | 28 | 12 | 133% | 168 | 125 | 34% |
| Ewa Plain | 1-9-1 | 38 | 55 | -31% | 42 | 51 | -18% | \$411,000 | \$382,300 | 8% | 100.4% | 100.6% | 0% | 19 | 22 | -14% | 110 | 126 | -13% |
| Hawaii Kai | 1-3-9 | 28 | 16 | 75% | 11 | 13 | -15% | \$639,000 | \$658,000 | -3% | 100.0% | 92.0% | 9% | 13 | 49 | -73% | 53 | 47 | 13% |
| Kailua - Waimanalo | 1-4-1 to Selected 1-4-4 | 11 | 10 | 10% | 6 | 13 | -54% | \$452,000 | \$630,000 | -28% | 101.8% | 96.9% | 5% | 6 | 8 | -25% | 10 | 19 | -47% |
| Kalihi - Palama | 1-1-2 to 1-1-7 | 22 | 14 | 57% | 9 | 10 | -10% | \$255,000 | \$355,000 | -28% | 91.1% | 93.7% | -3% | 50 | 55 | -9% | 31 | 38 | -18% |
| Kaneohe | Selected 1-4-4 to 1-4-7 | 24 | 15 | 60% | 26 | 17 | 53% | \$473,000 | \$415,000 | 14% | 100.9% | 97.6% | 3% | 17 | 14 | 21% | 44 | 43 | 2% |
| Kapahulu - Diamond Head | 1-3-1 to 1-3-4 | 12 | 10 | 20% | 11 | 7 | 57% | \$575,000 | \$675,000 | -15% | 98.3% | 100.0% | -2% | 14 | 92 | -85% | 59 | 55 | 7% |
| Makaha - Nanakuli | 1-8-1 to 1-8-9 | 17 | 14 | 21% | 23 | 12 | 92% | \$135,000 | \$105,500 | 28% | 96.4% | 87.9% | 10% | 26 | 20 | 30% | 78 | 67 | 16% |
| Makakilo | 1-9-2 to 1-9-3 | 7 | 21 | -67% | 20 | 10 | 100% | \$322,758 | \$328,000 | -2% | 98.6% | 96.6% | 2% | 14 | 25 | -44% | 35 | 26 | 35% |
| Makiki - Moiliili | 1-2-4 to 1-2-9 (except 1-2-6) | 104 | 79 | 32% | 54 | 41 | 32% | \$322,500 | \$365,000 | -12% | 92.9% | 100.0% | -7% | 29 | 20 | 45% | 27 | 181 | -85% |
| Millilani | Selected 1-9-4 to 1-9-5 | 47 | 51 | -8% | 39 | 35 | 11% | \$349,000 | \$332,000 | 5% | 97.2% | 98.2% | -1% | 17 | 23 | -26% | 80 | 87 | -8% |
| Moanalua - Salt Lake | 1-1-1 | 29 | 32 | -9% | 28 | 23 | 22% | \$327,500 | \$312,000 | 5% | 96.3% | 91.8% | 5% | 8 | 25 | -68% | 58 | 53 | 9% |
| North Shore | 1-5-6 to 1-6-9 | 9 | 5 | 80% | 3 | 5 | -40% | \$310,000 | \$372,500 | -17% | 97.2% | 96.5% | 1% | 54 | 91 | -41% | 22 | 18 | 22% |
| Pearl City - Aiea | 1-9-6 to 1-9-9 | 40 | 41 | -2% | 34 | 28 | 21% | \$321,000 | \$309,000 | 4% | 96.7% | 98.4% | -2% | 17 | 28 | -39% | 90 | 82 | 10% |
| Wahiawa | 1-7-1 to 1-7-7 | 3 | 2 | 50% | 5 | 5 | 0% | \$135,000 | \$130,000 | 4% | 96.4% | 100.0% | -4% | 52 | 29 | 79% | 13 | 9 | 44% |
| Waialae - Kahala | 1-3-5 | 9 | 3 | 200% | 3 | 5 | -40% | \$495,000 | \$540,000 | -8% | 100.0% | 102.9% | -3% | 12 | 9 | 33% | 17 | 15 | 13% |
| Waikiki | 1-2-6 | 149 | 130 | 15% | 93 | 88 | 6% | \$350,000 | \$317,000 | 10% | 95.9% | 101.4% | -5% | 38 | 25 | 52% | 604 | 524 | 15% |
| Waipahu | 1-9-4 | 25 | 20 | 25% | 21 | 18 | 17% | \$338,900 | \$312,500 | 8% | 100.0% | 96.2% | 4% | 10 | 13 | -23% | 51 | 49 | 4% |
| Windward Coast | 1-4-8 to 1-5-5 | 2 | 3 | -33% | 0 | 1 | -100% | \$0 | \$82,000 | -100% | 0.0% | 82.0% | -100% | 0 | 36 | -100% | 14 | 18 | -22% |

| Year to Date | | New Listings | | | Closed Sales | | | Median Sales Price | | | Percent of Original Price Received | | | Days on Market Until Sale | | |
|-------------------------|-------------------------------|--------------|--------|--------|--------------|--------|--------|--------------------|-----------|--------|------------------------------------|--------|--------|---------------------------|--------|--------|
| | | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change | Jul-15 | Jul-14 | Change |
| Aina Haina - Kuliouou | 1-3-6 to 1-3-8 | 5 | 1 | 400% | 5 | 0 | - | \$660,000 | \$0 | - | 100.2% | 0.0% | - | 25 | 0 | - |
| Ala Moana - Kakaako | 1-2-3 | 477 | 424 | 13% | 242 | 284 | -15% | \$377,500 | \$547,000 | -31% | 99.3% | 97.7% | 2% | 34 | 27 | 26% |
| Downtown - Nuuanu | 1-1-8 to 1-2-2 | 345 | 268 | 29% | 190 | 167 | 14% | \$445,000 | \$400,000 | 11% | 97.9% | 100.0% | -2% | 25 | 20 | 25% |
| Ewa Plain | 1-9-1 | 324 | 356 | -9% | 268 | 227 | 18% | \$400,250 | \$380,000 | 5% | 98.8% | 98.7% | 0% | 17 | 23 | -26% |
| Hawaii Kai | 1-3-9 | 152 | 136 | 12% | 109 | 110 | -1% | \$600,000 | \$602,500 | 0% | 96.8% | 95.8% | 1% | 18 | 28 | -36% |
| Kailua - Waimanalo | 1-4-1 to Selected 1-4-4 | 101 | 76 | 33% | 43 | 61 | -30% | \$535,500 | \$465,000 | 15% | 99.4% | 100.0% | -1% | 9 | 8 | 13% |
| Kalihi - Palama | 1-1-2 to 1-1-7 | 83 | 95 | -13% | 59 | 65 | -9% | \$349,000 | \$360,000 | -3% | 97.5% | 97.6% | 0% | 23 | 24 | -4% |
| Kaneohe | Selected 1-4-4 to 1-4-7 | 149 | 129 | 16% | 129 | 114 | 13% | \$484,000 | \$450,000 | 8% | 99.2% | 99.3% | 0% | 14 | 9 | 56% |
| Kapahulu - Diamond Head | 1-3-1 to 1-3-4 | 92 | 95 | -3% | 60 | 53 | 13% | \$557,000 | \$535,000 | 4% | 96.0% | 100.0% | -4% | 28 | 25 | 12% |
| Makaha - Nanakuli | 1-8-1 to 1-8-9 | 132 | 146 | -10% | 91 | 94 | -3% | \$135,000 | \$122,250 | 10% | 91.8% | 91.3% | 1% | 37 | 36 | 3% |
| Makakilo | 1-9-2 to 1-9-3 | 117 | 79 | 48% | 92 | 53 | 74% | \$311,500 | \$290,000 | 7% | 98.9% | 90.7% | 9% | 17 | 25 | -32% |
| Makiki - Moiliili | 1-2-4 to 1-2-9 (except 1-2-6) | 507 | 476 | 7% | 331 | 318 | 4% | \$342,000 | \$340,000 | 1% | 99.1% | 97.4% | 2% | 22 | 21 | 5% |
| Millilani | Selected 1-9-4 to 1-9-5 | 265 | 250 | 6% | 206 | 171 | 20% | \$342,500 | \$310,000 | 10% | 100.3% | 98.4% | 2% | 14 | 17 | -18% |
| Moanalua - Salt Lake | 1-1-1 | 184 | 151 | 22% | 138 | 130 | 6% | \$325,000 | \$304,000 | 7% | 97.0% | 97.3% | 0% | 13 | 28 | -54% |
| North Shore | 1-5-6 to 1-6-9 | 46 | 39 | 18% | 31 | 29 | 7% | \$396,000 | \$360,000 | 10% | 99.0% | 96.0% | 3% | 54 | 72 | -25% |
| Pearl City - Aiea | 1-9-6 to 1-9-9 | 227 | 219 | 4% | 173 | 168 | 3% | \$325,000 | \$316,107 | 3% | 95.9% | 97.3% | -1% | 20 | 24 | -17% |
| Wahiawa | 1-7-1 to 1-7-7 | 26 | 19 | 37% | 27 | 14 | 93% | \$144,000 | \$135,500 | 6% | 97.0% | 95.6% | 1% | 23 | 19 | 21% |
| Waialae - Kahala | 1-3-5 | 41 | 32 | 28% | 21 | 30 | -30% | \$530,000 | \$491,500 | 8% | 101.0% | 99.6% | 1% | 12 | 20 | -40% |
| Waikiki | 1-2-6 | 1000 | 934 | 7% | 561 | 557 | 1% | \$350,000 | \$319,000 | 10% | 94.9% | 97.3% | -2% | 39 | 28 | 39% |
| Waipahu | 1-9-4 | 164 | 155 | 6% | 135 | 122 | 11% | \$310,000 | \$300,000 | 3% | 96.9% | 99.8% | -3% | 16 | 18 | -11% |
| Windward Coast | 1-4-8 to 1-5-5 | 23 | 21 | 10% | 10 | 9 | 11% | \$193,500 | \$205,000 | -6% | 96.3% | 100.0% | -4% | 78 | 67 | 16% |

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015

Aina Haina - Kuliouou

1-3-6 to 1-3-8

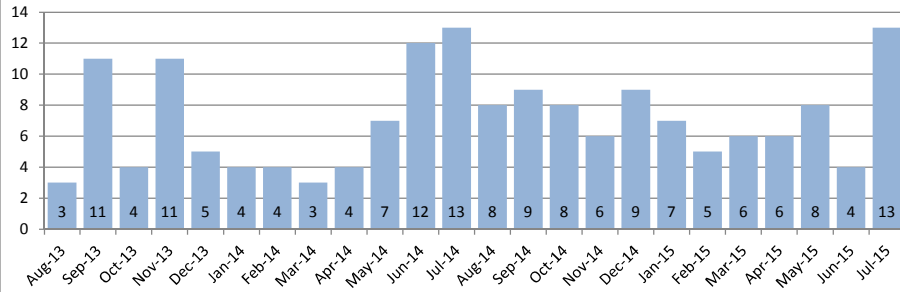


July 2015

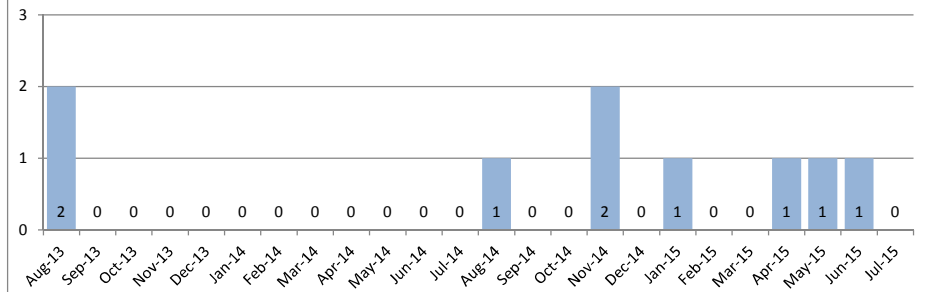
| Single Family Homes | July | | | Year to Date | | |
|---|-------------|-----------|--------|--------------|-------------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 11 | 19 | -42% | 85 | 91 | -7% |
| Closed Sales | 13 | 13 | 0% | 50 | 47 | 6% |
| Median Sales Price | \$1,150,000 | \$950,000 | 21% | \$1,082,500 | \$1,005,000 | 8% |
| Percent of Original List Price Received | 115.2% | 96.4% | 20% | 100.2% | 99.0% | 1% |
| Median Days on Market Until Sale | 46 | 12 | 283% | 25 | 16 | 56% |
| Inventory of Homes for Sale | 61 | 56 | 9% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|------|------|--------|--------------|------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 1 | 0 | - | 5 | 1 | 400% |
| Closed Sales | 0 | 0 | - | 5 | 0 | - |
| Median Sales Price | \$0 | \$0 | - | \$660,000 | \$0 | - |
| Percent of Original List Price Received | 0.0% | 0.0% | - | 100.2% | 0.0% | - |
| Median Days on Market Until Sale | 0 | 0 | - | 25 | 0 | - |
| Inventory of Homes for Sale | 1 | 0 | - | - | - | - |

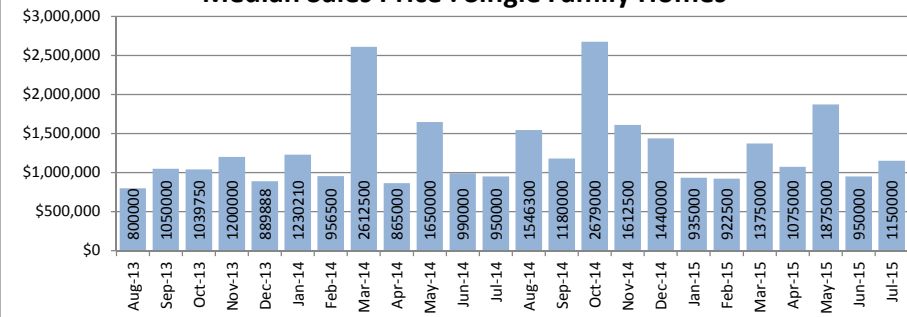
Closed Sales : Single Family Homes



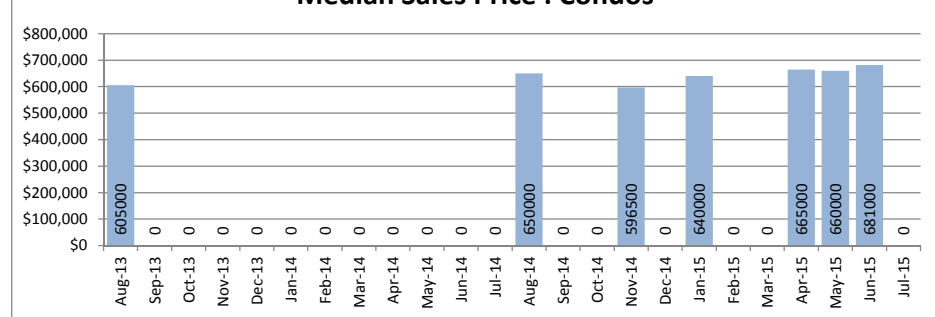
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015

Ala Moana - Kakaako

1-2-3

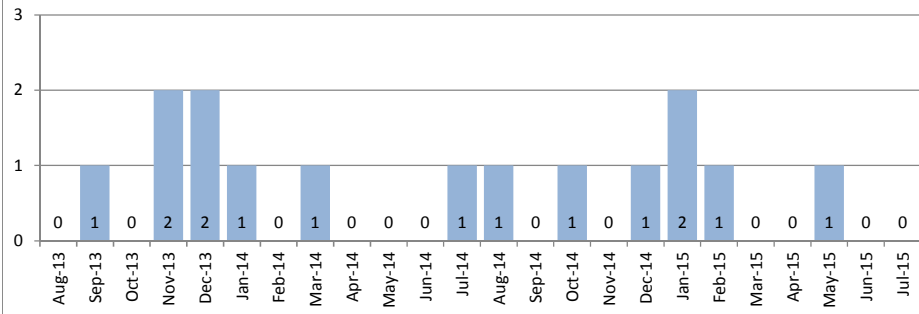


July 2015

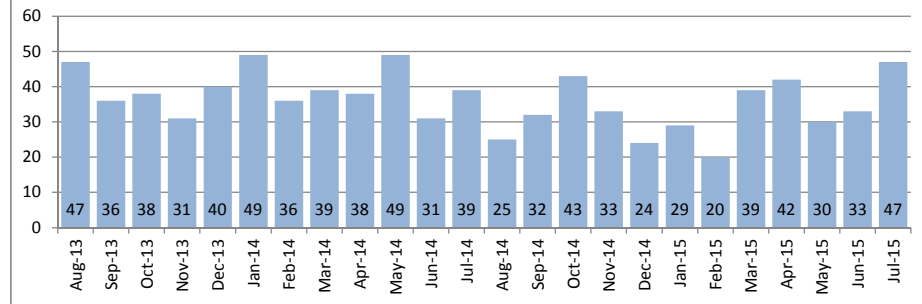
| Single Family Homes | July | | | Year to Date | | |
|---|------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 0 | 2 | - | 6 | 2 | 200% |
| Closed Sales | 0 | 1 | - | 4 | 2 | 100% |
| Median Sales Price | \$0 | \$875,000 | - | \$1,217,500 | \$962,500 | 26% |
| Percent of Original List Price Received | 0.0% | 94.6% | - | 95.5% | 90.6% | 5% |
| Median Days on Market Until Sale | 0 | 0 | - | 43 | 152 | -72% |
| Inventory of Homes for Sale | 0 | 1 | - | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 74 | 89 | -17% | 477 | 424 | 13% |
| Closed Sales | 47 | 39 | 21% | 242 | 284 | -15% |
| Median Sales Price | \$310,000 | \$470,000 | -34% | \$377,500 | \$547,000 | -31% |
| Percent of Original List Price Received | 99.4% | 100.0% | -1% | 99.3% | 97.7% | 2% |
| Median Days on Market Until Sale | 42 | 16 | 163% | 34 | 27 | 26% |
| Inventory of Homes for Sale | 273 | 230 | 19% | - | - | - |

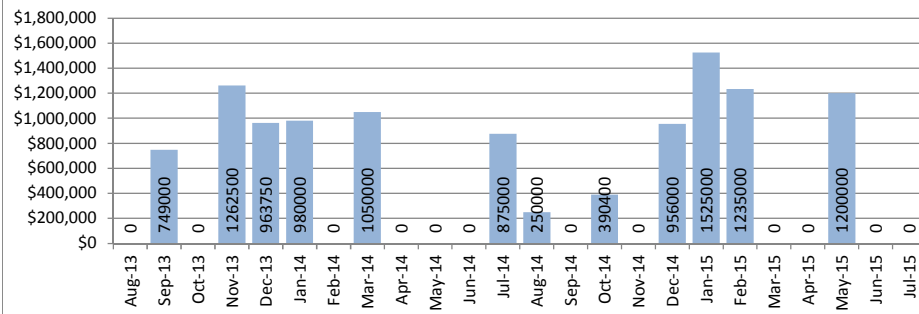
Closed Sales : Single Family Homes



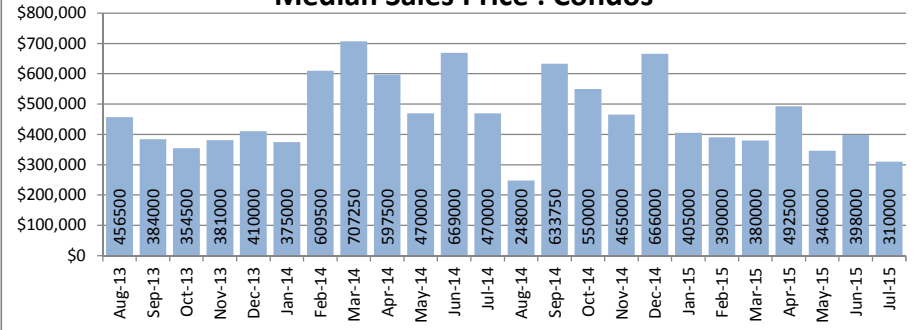
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015



Downtown - Nuuanu

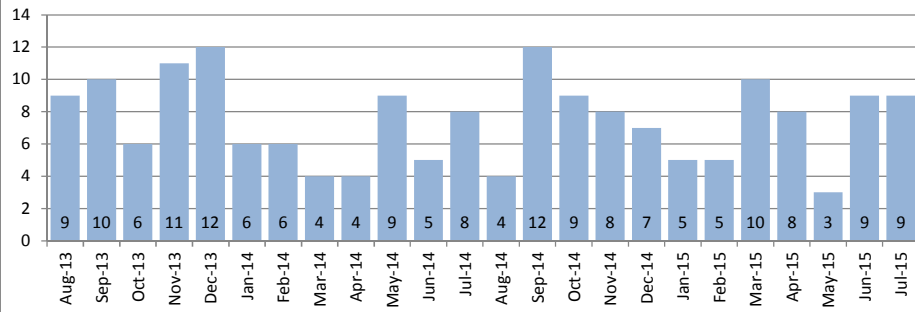
1-1-8 to 1-2-2

July 2015

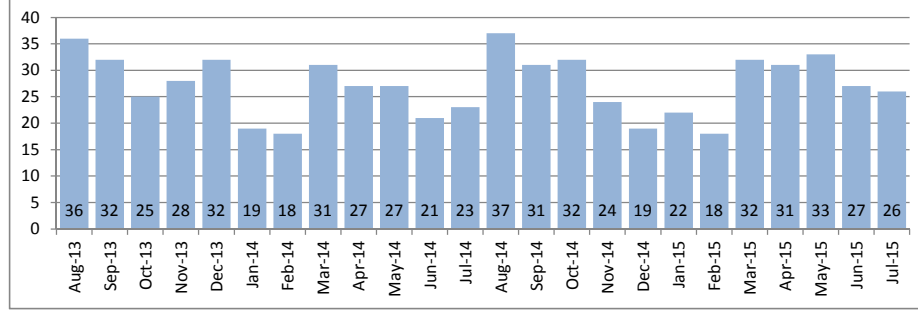
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 11 | 10 | 10% | 74 | 98 | -24% |
| Closed Sales | 9 | 8 | 13% | 49 | 42 | 17% |
| Median Sales Price | \$910,000 | \$921,500 | -1% | \$878,000 | \$901,844 | -3% |
| Percent of Original List Price Received | 102.8% | 107.7% | -5% | 99.9% | 96.1% | 4% |
| Median Days on Market Until Sale | 15 | 13 | 15% | 15 | 14 | 7% |
| Inventory of Homes for Sale | 37 | 32 | 16% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 52 | 41 | 27% | 345 | 268 | 29% |
| Closed Sales | 26 | 23 | 13% | 190 | 167 | 14% |
| Median Sales Price | \$450,000 | \$390,000 | 15% | \$445,000 | \$400,000 | 11% |
| Percent of Original List Price Received | 97.5% | 100.3% | -3% | 97.9% | 100.0% | -2% |
| Median Days on Market Until Sale | 28 | 12 | 133% | 25 | 20 | 25% |
| Inventory of Homes for Sale | 168 | 125 | 34% | - | - | - |

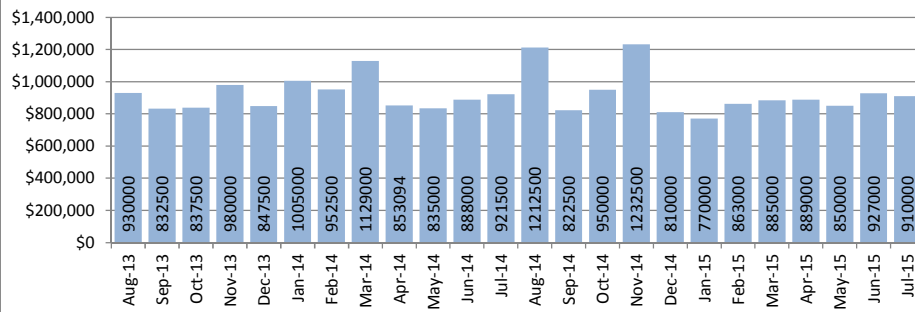
Closed Sales : Single Family Homes



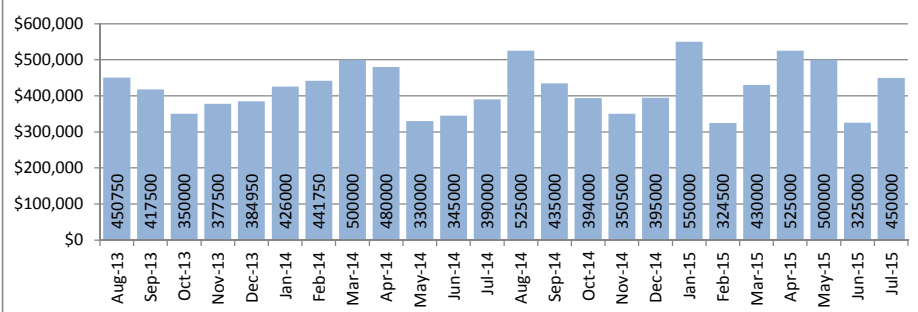
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

July 2015



Ewa Plain

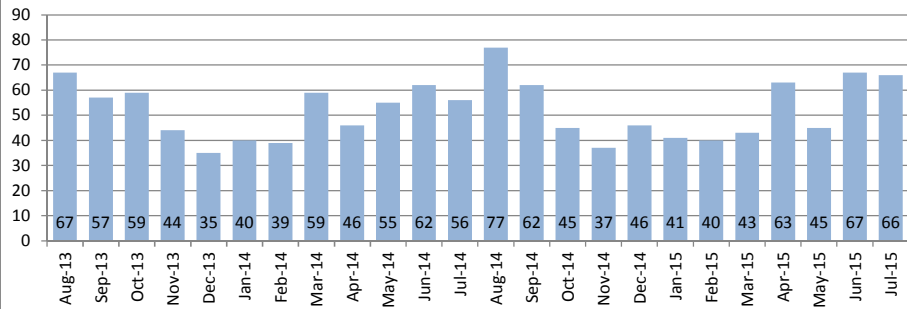
1-9-1

July 2015

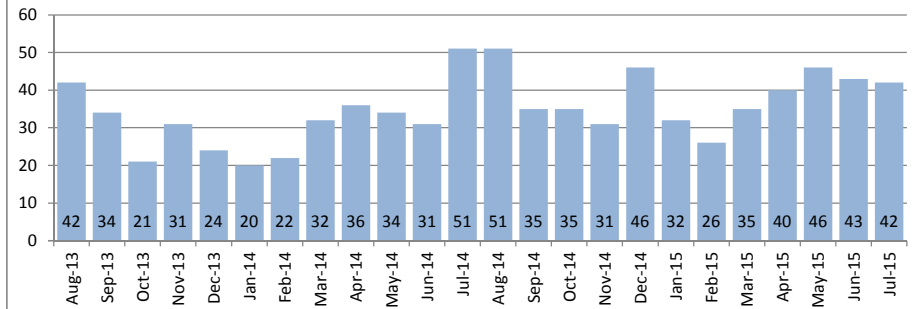
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 76 | 78 | -3% | 498 | 544 | -8% |
| Closed Sales | 66 | 56 | 18% | 366 | 353 | 4% |
| Median Sales Price | \$577,000 | \$563,500 | 2% | \$578,500 | \$530,000 | 9% |
| Percent of Original List Price Received | 102.3% | 99.9% | 2% | 99.9% | 100.0% | 0% |
| Median Days on Market Until Sale | 9 | 15 | -40% | 13 | 21 | -38% |
| Inventory of Homes for Sale | 174 | 174 | 0% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 38 | 55 | -31% | 324 | 356 | -9% |
| Closed Sales | 42 | 51 | -18% | 268 | 227 | 18% |
| Median Sales Price | \$411,000 | \$382,300 | 8% | \$400,250 | \$380,000 | 5% |
| Percent of Original List Price Received | 100.4% | 100.6% | 0% | 98.8% | 98.7% | 0% |
| Median Days on Market Until Sale | 19 | 22 | -14% | 17 | 23 | -26% |
| Inventory of Homes for Sale | 110 | 126 | -13% | - | - | - |

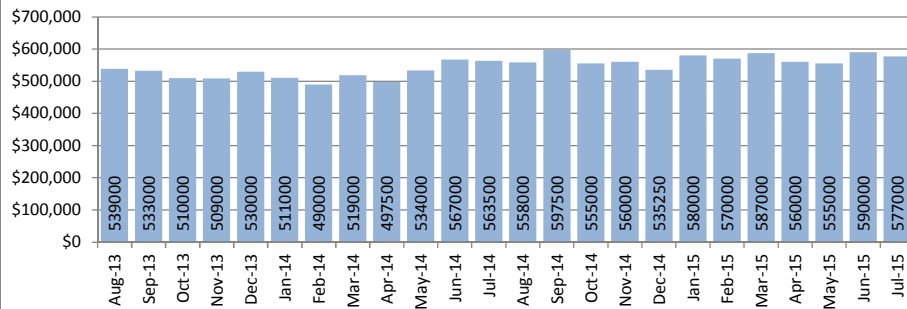
Closed Sales : Single Family Homes



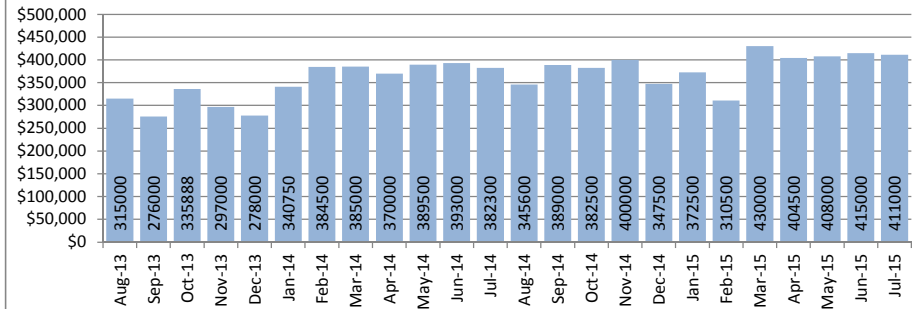
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015



Hawaii Kai

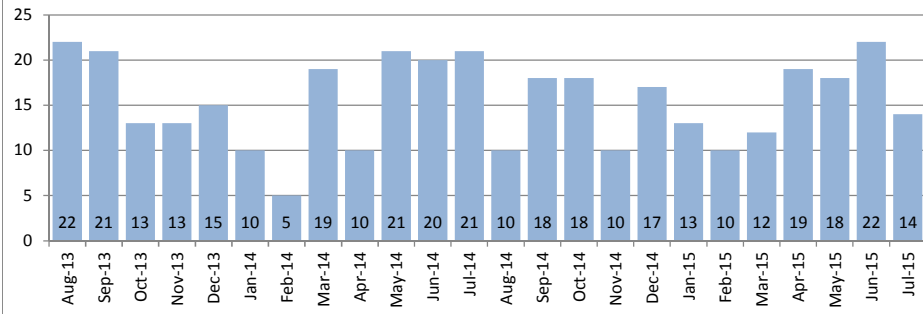
1-3-9

July 2015

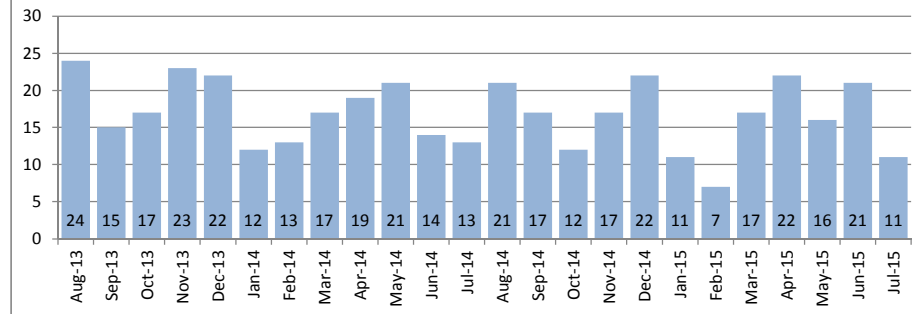
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 23 | 30 | -23% | 174 | 175 | -1% |
| Closed Sales | 14 | 21 | -33% | 108 | 104 | 4% |
| Median Sales Price | \$985,000 | \$885,000 | 11% | \$1,045,000 | \$962,500 | 9% |
| Percent of Original List Price Received | 100.3% | 95.7% | 5% | 97.5% | 97.7% | 0% |
| Median Days on Market Until Sale | 13 | 16 | -19% | 22 | 21 | 5% |
| Inventory of Homes for Sale | 84 | 95 | -12% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 28 | 16 | 75% | 152 | 136 | 12% |
| Closed Sales | 11 | 13 | -15% | 109 | 110 | -1% |
| Median Sales Price | \$639,000 | \$658,000 | -3% | \$600,000 | \$602,500 | 0% |
| Percent of Original List Price Received | 100.0% | 92.0% | 9% | 96.8% | 95.8% | 1% |
| Median Days on Market Until Sale | 13 | 49 | -73% | 18 | 28 | -36% |
| Inventory of Homes for Sale | 53 | 47 | 13% | - | - | - |

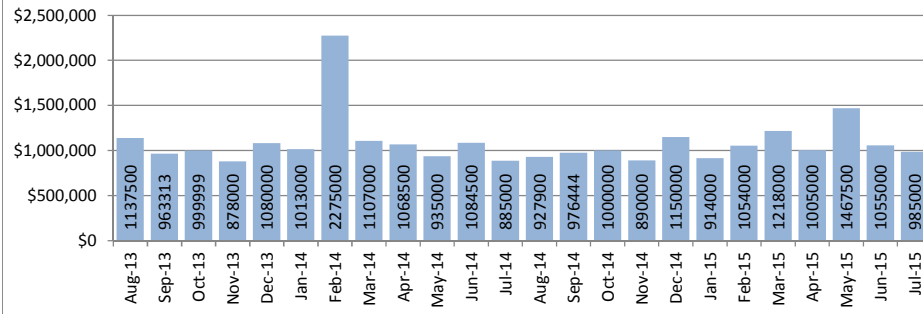
Closed Sales : Single Family Homes



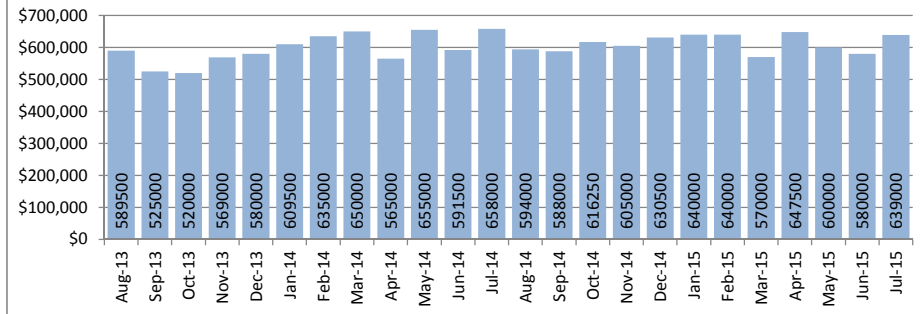
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015



Kailua - Waimanalo

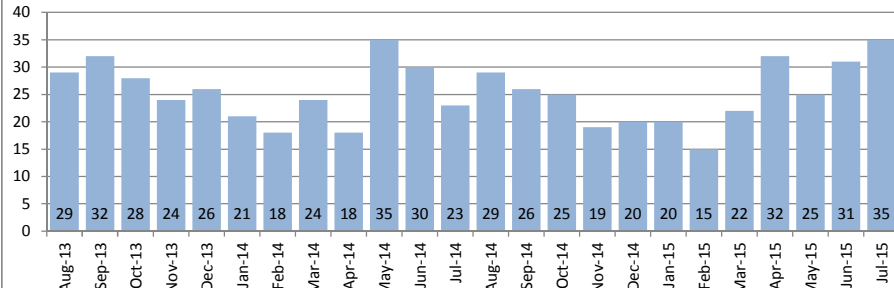
1-4-1 to Selected 1-4-4

July 2015

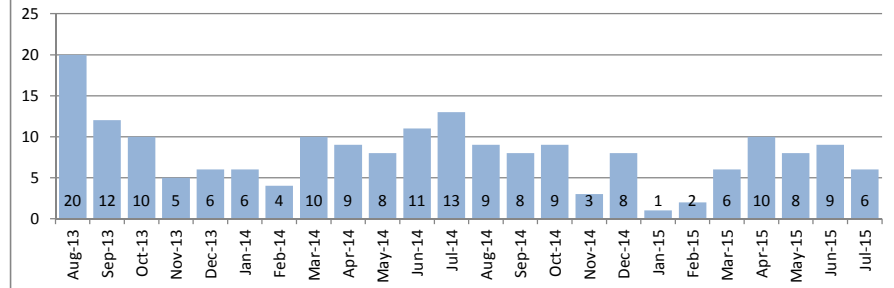
| Single Family Homes | July | | | Year to Date | | |
|---|-------------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 34 | 46 | -26% | 251 | 248 | 1% |
| Closed Sales | 35 | 23 | 52% | 181 | 173 | 5% |
| Median Sales Price | \$1,008,000 | \$900,000 | 12% | \$1,005,000 | \$924,000 | 9% |
| Percent of Original List Price Received | 101.3% | 100.0% | 1% | 100.7% | 97.4% | 3% |
| Median Days on Market Until Sale | 12 | 23 | -48% | 17 | 23 | -26% |
| Inventory of Homes for Sale | 118 | 116 | 2% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 11 | 10 | 10% | 101 | 76 | 33% |
| Closed Sales | 6 | 13 | -54% | 43 | 61 | -30% |
| Median Sales Price | \$452,000 | \$630,000 | -28% | \$535,500 | \$465,000 | 15% |
| Percent of Original List Price Received | 101.8% | 96.9% | 5% | 99.4% | 100.0% | -1% |
| Median Days on Market Until Sale | 6 | 8 | -25% | 9 | 8 | 13% |
| Inventory of Homes for Sale | 10 | 19 | -47% | - | - | - |

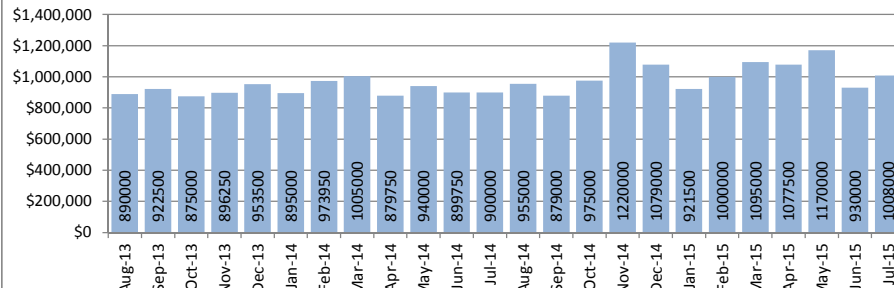
Closed Sales : Single Family Homes



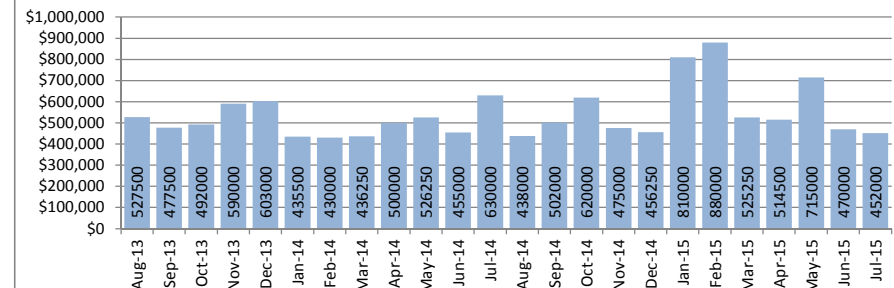
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015

Kalihi - Palama

1-1-2 to 1-1-7

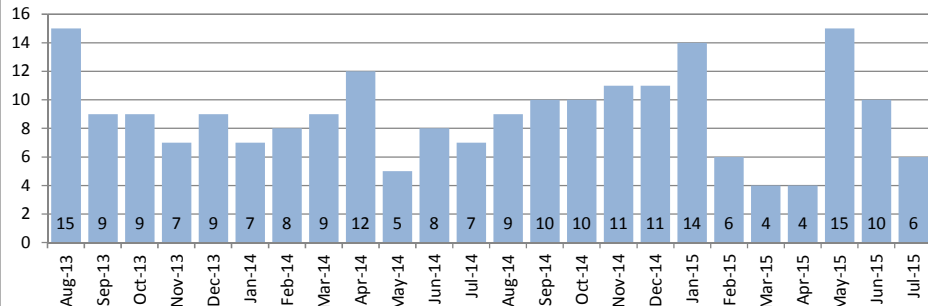


July 2015

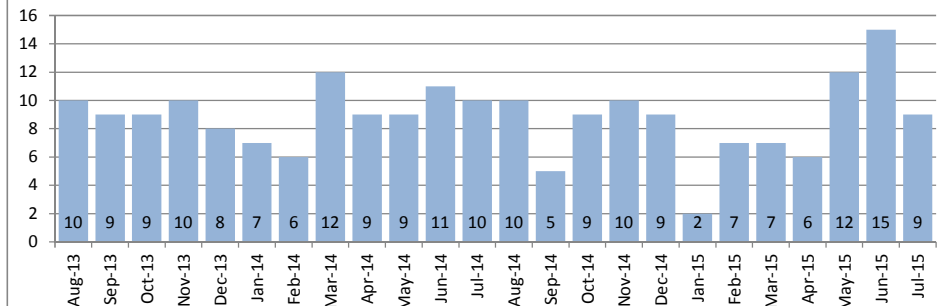
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 21 | 15 | 40% | 94 | 97 | -3% |
| Closed Sales | 6 | 7 | -14% | 58 | 55 | 5% |
| Median Sales Price | \$737,000 | \$615,500 | 20% | \$695,000 | \$615,500 | 13% |
| Percent of Original List Price Received | 96.8% | 100.1% | -3% | 95.6% | 102.8% | -7% |
| Median Days on Market Until Sale | 20 | 12 | 67% | 18 | 26 | -31% |
| Inventory of Homes for Sale | 40 | 37 | 8% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 22 | 14 | 57% | 83 | 95 | -13% |
| Closed Sales | 9 | 10 | -10% | 59 | 65 | -9% |
| Median Sales Price | \$255,000 | \$355,000 | -28% | \$349,000 | \$360,000 | -3% |
| Percent of Original List Price Received | 91.1% | 93.7% | -3% | 97.5% | 97.6% | 0% |
| Median Days on Market Until Sale | 50 | 55 | -9% | 23 | 24 | -4% |
| Inventory of Homes for Sale | 31 | 38 | -18% | - | - | - |

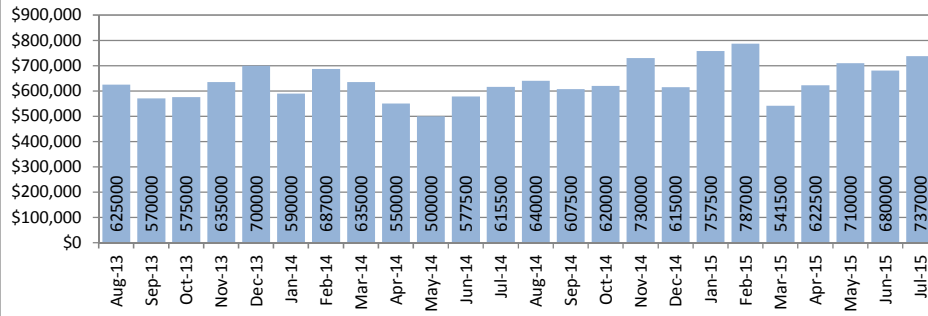
Closed Sales : Single Family Homes



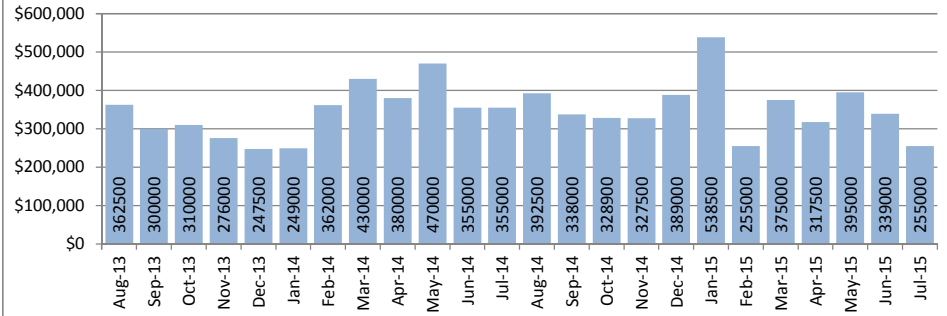
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015



Kaneohe

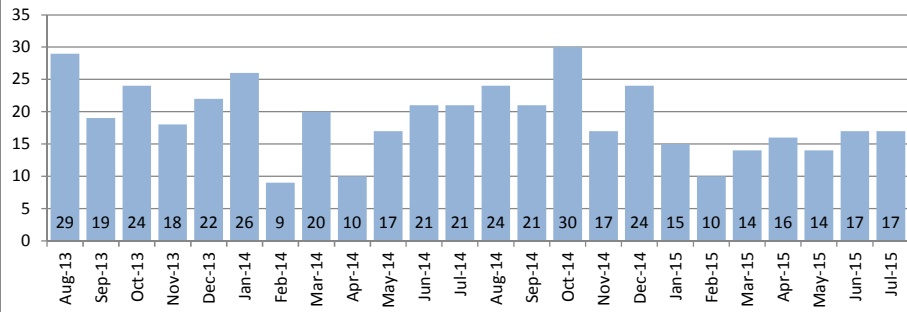
Selected 1-4-4 to 1-4-7

July 2015

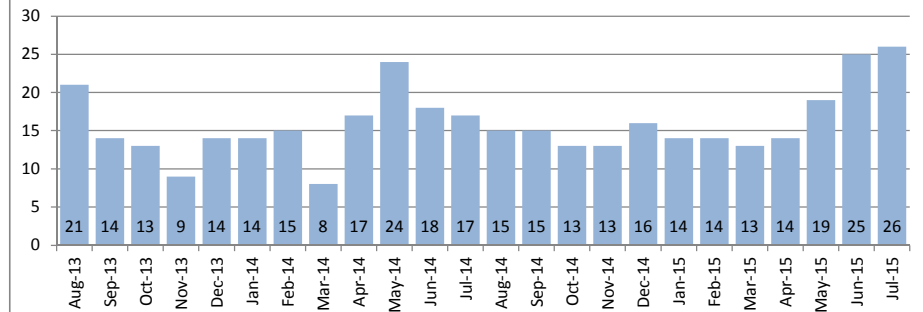
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 37 | 47 | -21% | 188 | 215 | -13% |
| Closed Sales | 17 | 21 | -19% | 111 | 124 | -10% |
| Median Sales Price | \$791,000 | \$824,999 | -4% | \$750,000 | \$740,000 | 1% |
| Percent of Original List Price Received | 99.5% | 97.2% | 2% | 97.7% | 98.8% | -1% |
| Median Days on Market Until Sale | 27 | 16 | 69% | 28 | 13 | 115% |
| Inventory of Homes for Sale | 87 | 105 | -17% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 24 | 15 | 60% | 149 | 129 | 16% |
| Closed Sales | 26 | 17 | 53% | 129 | 114 | 13% |
| Median Sales Price | \$473,000 | \$415,000 | 14% | \$484,000 | \$450,000 | 8% |
| Percent of Original List Price Received | 100.9% | 97.6% | 3% | 99.2% | 99.3% | 0% |
| Median Days on Market Until Sale | 17 | 14 | 21% | 14 | 9 | 56% |
| Inventory of Homes for Sale | 44 | 43 | 2% | - | - | - |

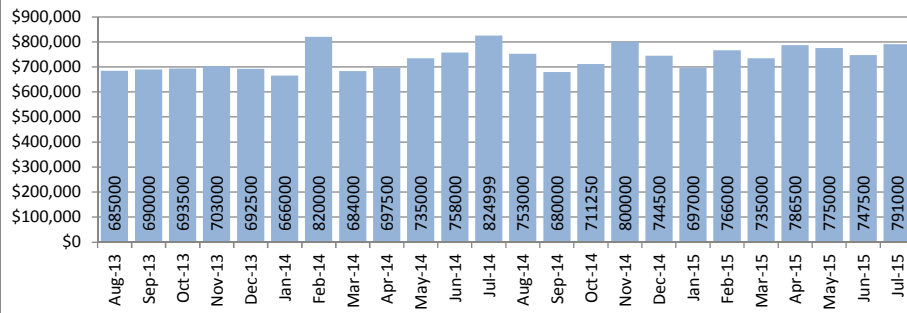
Closed Sales : Single Family Homes



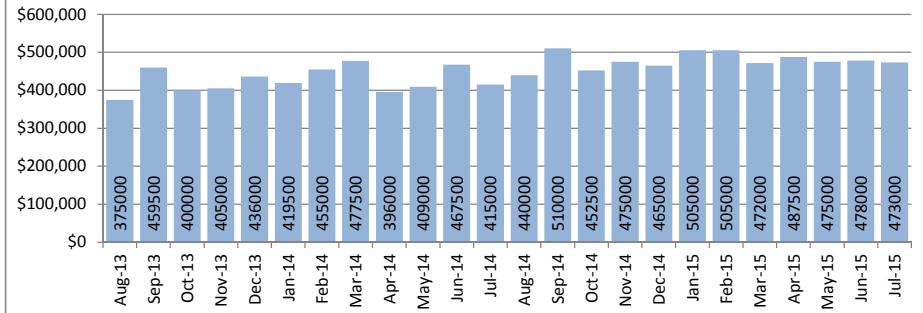
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015

Kapahulu - Diamond Head

1-3-1 to 1-3-4

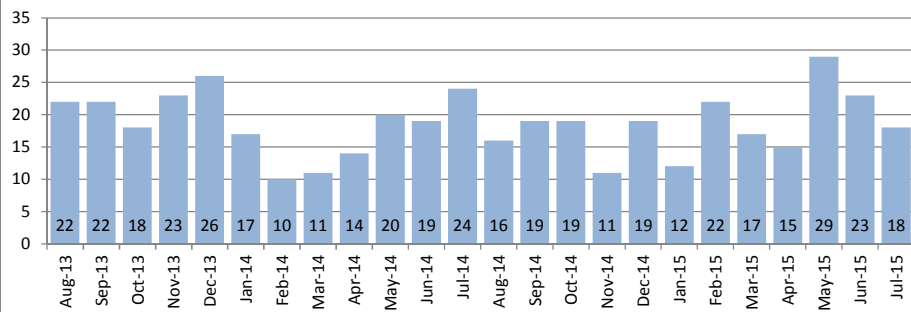


July 2015

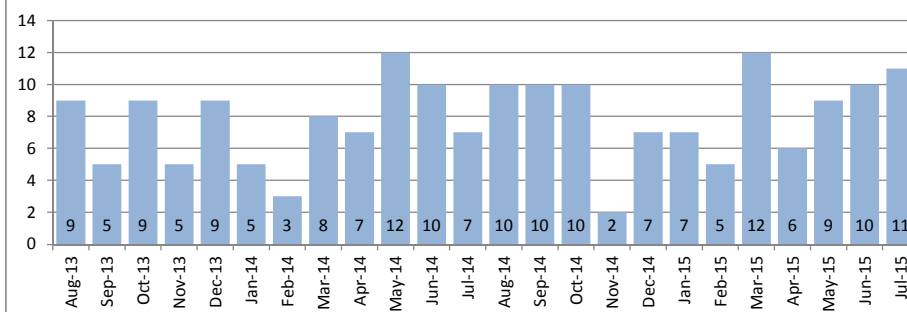
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 24 | 26 | -8% | 189 | 173 | 9% |
| Closed Sales | 18 | 24 | -25% | 136 | 117 | 16% |
| Median Sales Price | \$832,500 | \$883,000 | -6% | \$865,000 | \$865,000 | 0% |
| Percent of Original List Price Received | 99.8% | 98.1% | 2% | 96.8% | 100.0% | -3% |
| Median Days on Market Until Sale | 28 | 32 | -13% | 24 | 15 | 60% |
| Inventory of Homes for Sale | 85 | 70 | 21% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 12 | 10 | 20% | 92 | 95 | -3% |
| Closed Sales | 11 | 7 | 57% | 60 | 53 | 13% |
| Median Sales Price | \$575,000 | \$675,000 | -15% | \$557,000 | \$535,000 | 4% |
| Percent of Original List Price Received | 98.3% | 100.0% | -2% | 96.0% | 100.0% | -4% |
| Median Days on Market Until Sale | 14 | 92 | -85% | 28 | 25 | 12% |
| Inventory of Homes for Sale | 59 | 55 | 7% | - | - | - |

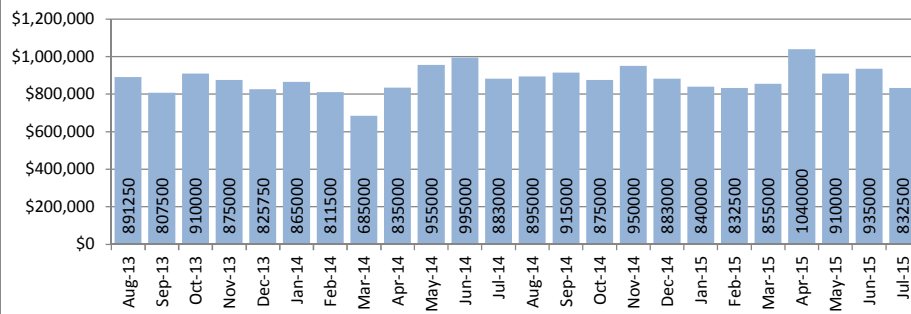
Closed Sales : Single Family Homes



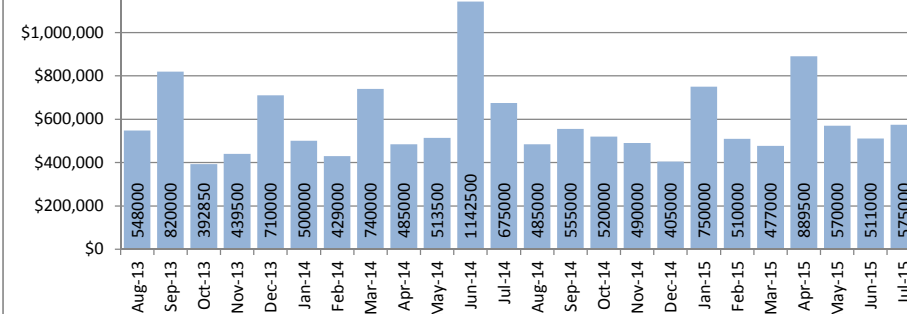
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015

Makaha - Nanakuli

1-8-1 to 1-8-9

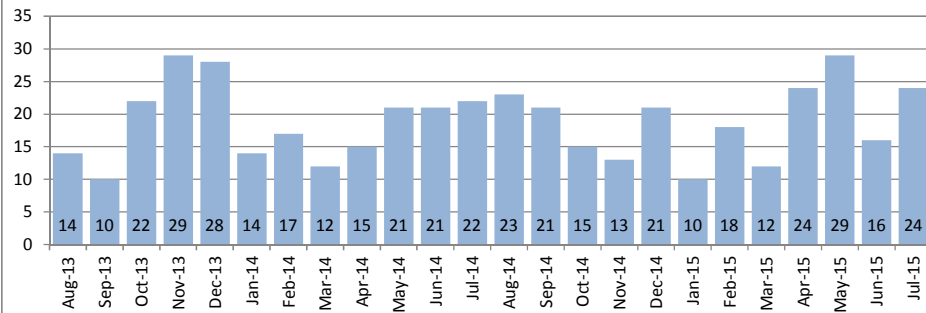


July 2015

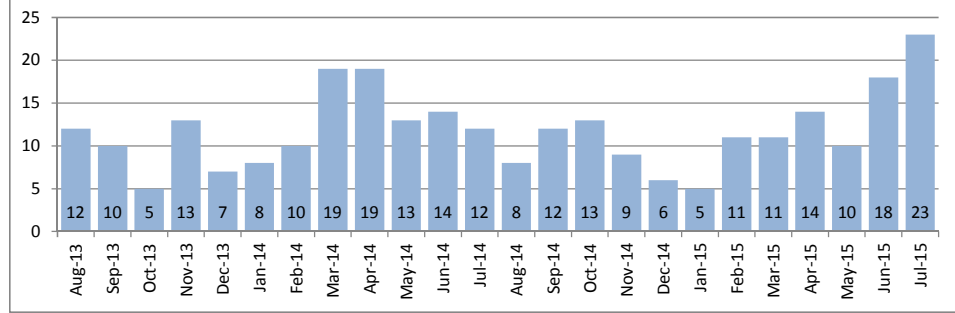
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 42 | 36 | 17% | 233 | 260 | -10% |
| Closed Sales | 24 | 22 | 9% | 136 | 119 | 14% |
| Median Sales Price | \$383,500 | \$337,000 | 14% | \$367,500 | \$335,000 | 10% |
| Percent of Original List Price Received | 97.2% | 100.0% | -3% | 98.0% | 95.7% | 2% |
| Median Days on Market Until Sale | 20 | 41 | -51% | 30 | 36 | -17% |
| Inventory of Homes for Sale | 90 | 87 | 3% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 17 | 14 | 21% | 132 | 146 | -10% |
| Closed Sales | 23 | 12 | 92% | 91 | 94 | -3% |
| Median Sales Price | \$135,000 | \$105,500 | 28% | \$135,000 | \$122,250 | 10% |
| Percent of Original List Price Received | 96.4% | 87.9% | 10% | 91.8% | 91.3% | 1% |
| Median Days on Market Until Sale | 26 | 20 | 30% | 37 | 36 | 3% |
| Inventory of Homes for Sale | 78 | 67 | 16% | - | - | - |

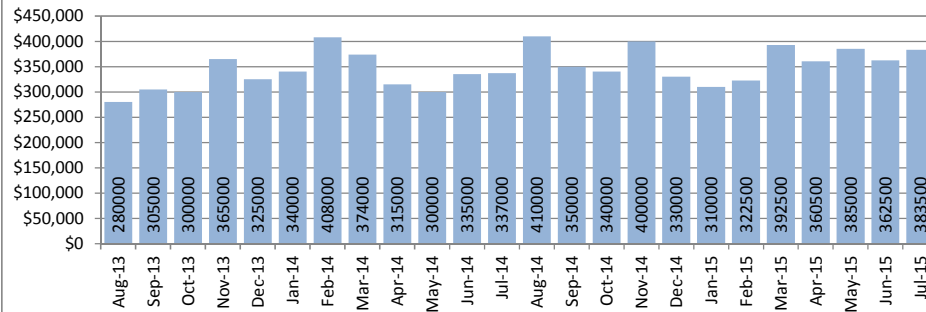
Closed Sales : Single Family Homes



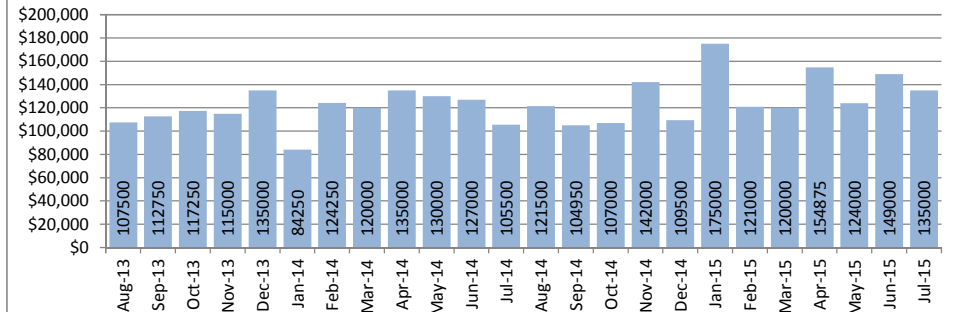
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015



Makakilo

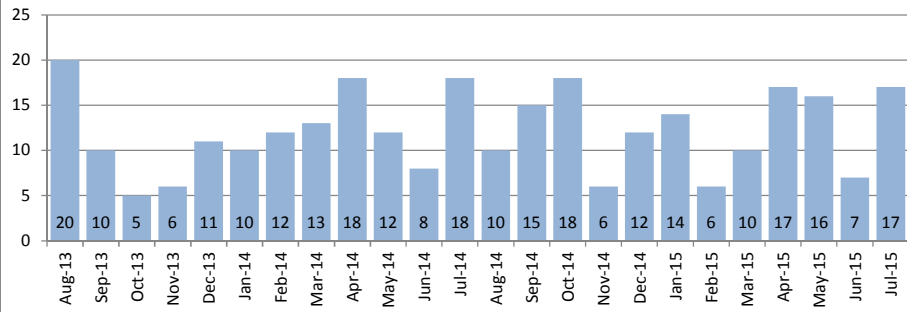
1-9-2 to 1-9-3

July 2015

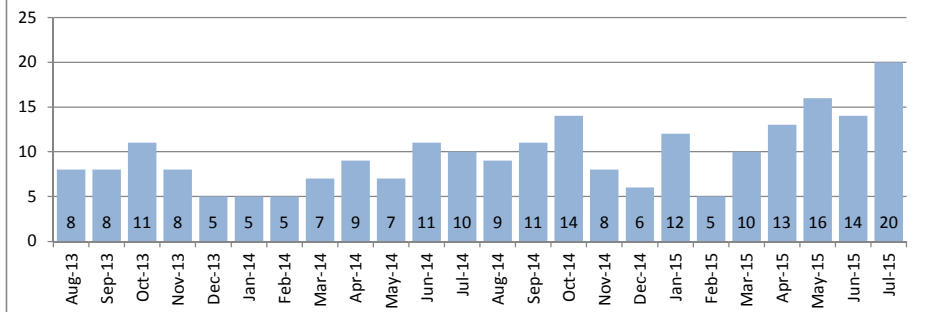
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 21 | 23 | -9% | 139 | 179 | -22% |
| Closed Sales | 17 | 18 | -6% | 96 | 88 | 9% |
| Median Sales Price | \$668,000 | \$552,500 | 21% | \$625,000 | \$596,000 | 5% |
| Percent of Original List Price Received | 98.2% | 100.0% | -2% | 99.3% | 99.5% | 0% |
| Median Days on Market Until Sale | 31 | 20 | 55% | 27 | 25 | 8% |
| Inventory of Homes for Sale | 57 | 48 | 19% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 7 | 21 | -67% | 117 | 79 | 48% |
| Closed Sales | 20 | 10 | 100% | 92 | 53 | 74% |
| Median Sales Price | \$322,758 | \$328,000 | -2% | \$311,500 | \$290,000 | 7% |
| Percent of Original List Price Received | 98.6% | 96.6% | 2% | 98.9% | 90.7% | 9% |
| Median Days on Market Until Sale | 14 | 25 | -44% | 17 | 25 | -32% |
| Inventory of Homes for Sale | 35 | 26 | 35% | - | - | - |

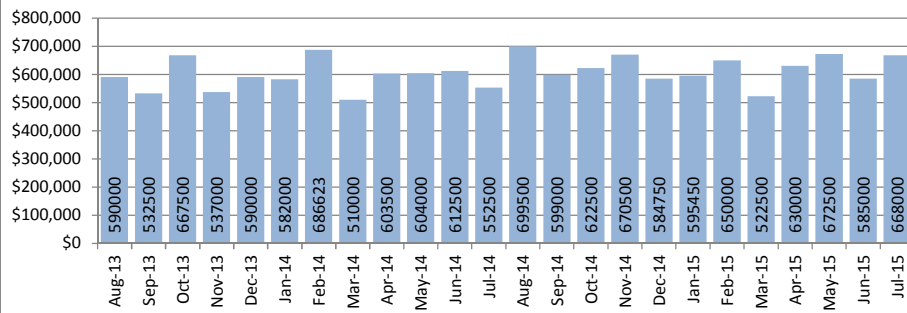
Closed Sales : Single Family Homes



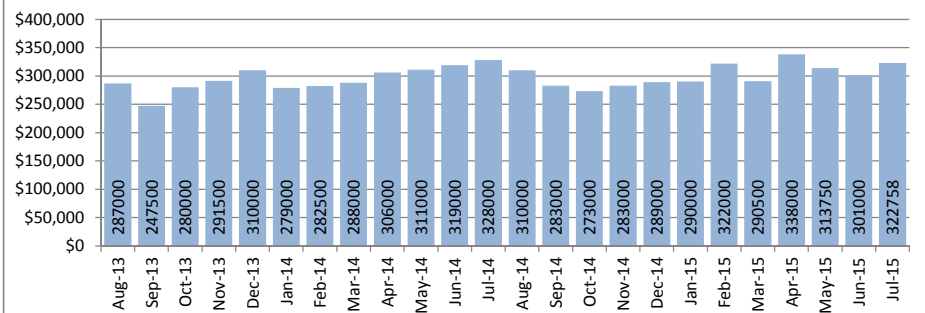
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

July 2015



Makiki - Moiliili

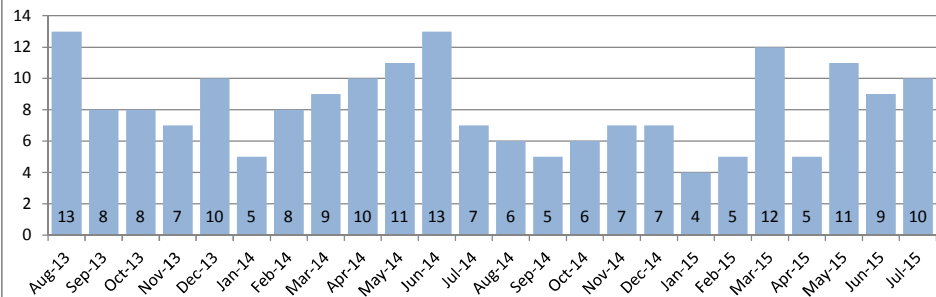
1-2-4 to 1-2-9 (except 1-2-6)

July 2015

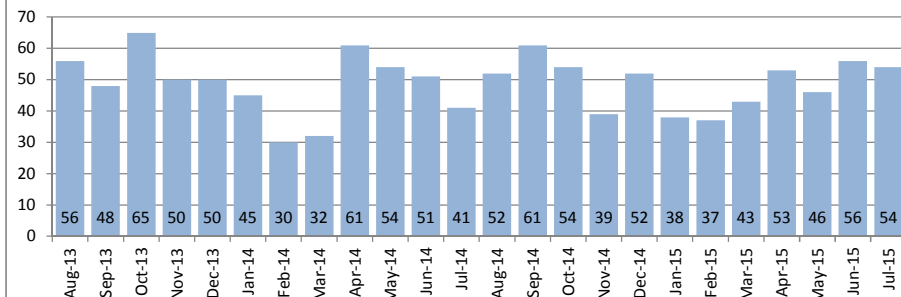
| Single Family Homes | July | | | Year to Date | | |
|---|-------------|-----------|--------|--------------|-------------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 22 | 9 | 144% | 110 | 76 | 45% |
| Closed Sales | 10 | 7 | 43% | 56 | 62 | -10% |
| Median Sales Price | \$1,087,500 | \$900,000 | 21% | \$1,157,500 | \$1,040,000 | 11% |
| Percent of Original List Price Received | 96.8% | 94.8% | 2% | 96.6% | 99.0% | -2% |
| Median Days on Market Until Sale | 35 | 26 | 35% | 25 | 21 | 19% |
| Inventory of Homes for Sale | 60 | 38 | 58% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 104 | 79 | 32% | 507 | 476 | 7% |
| Closed Sales | 54 | 41 | 32% | 331 | 318 | 4% |
| Median Sales Price | \$322,500 | \$365,000 | -12% | \$342,000 | \$340,000 | 1% |
| Percent of Original List Price Received | 92.9% | 100.0% | -7% | 99.1% | 97.4% | 2% |
| Median Days on Market Until Sale | 29 | 20 | 45% | 22 | 21 | 5% |
| Inventory of Homes for Sale | 27 | 181 | -85% | - | - | - |

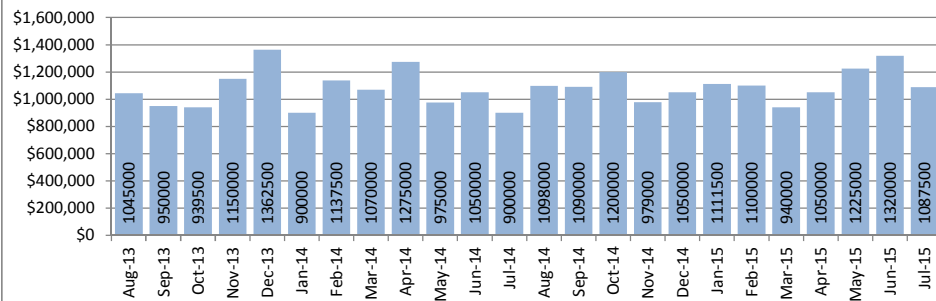
Closed Sales : Single Family Homes



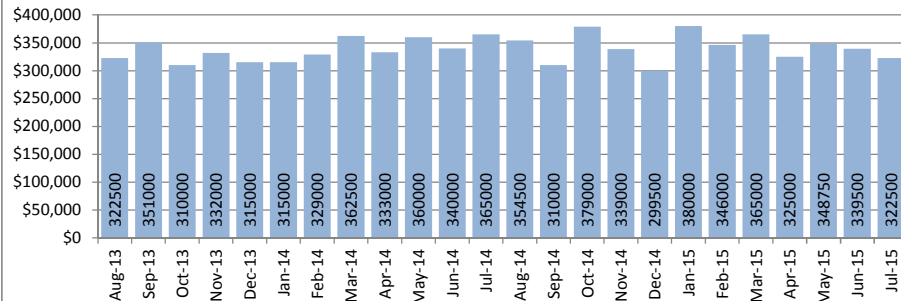
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015



Mililani

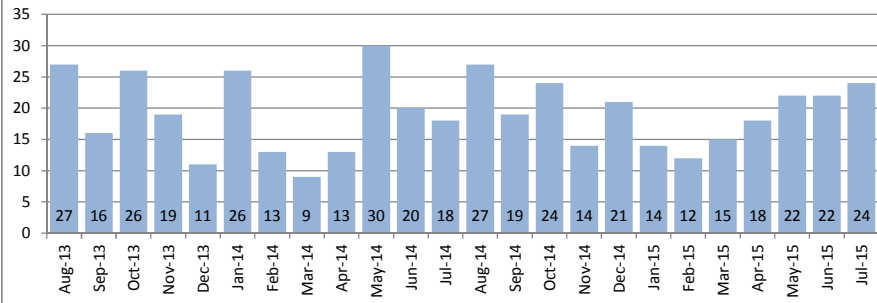
Selected 1-9-4 to 1-9-5

July 2015

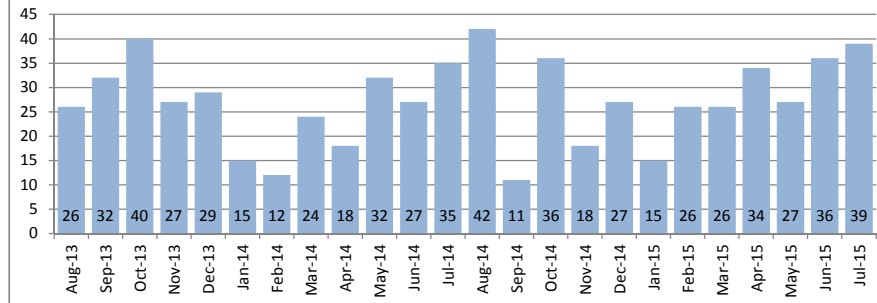
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 40 | 29 | 38% | 207 | 172 | 20% |
| Closed Sales | 24 | 18 | 33% | 127 | 130 | -2% |
| Median Sales Price | \$710,750 | \$681,000 | 4% | \$688,000 | \$662,500 | 4% |
| Percent of Original List Price Received | 98.4% | 99.3% | -1% | 98.3% | 98.4% | 0% |
| Median Days on Market Until Sale | 15 | 14 | 7% | 18 | 13 | 38% |
| Inventory of Homes for Sale | 80 | 75 | 7% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 47 | 51 | -8% | 265 | 250 | 6% |
| Closed Sales | 39 | 35 | 11% | 206 | 171 | 20% |
| Median Sales Price | \$349,000 | \$332,000 | 5% | \$342,500 | \$310,000 | 10% |
| Percent of Original List Price Received | 97.2% | 98.2% | -1% | 100.3% | 98.4% | 2% |
| Median Days on Market Until Sale | 17 | 23 | -26% | 14 | 17 | -18% |
| Inventory of Homes for Sale | 80 | 87 | -8% | - | - | - |

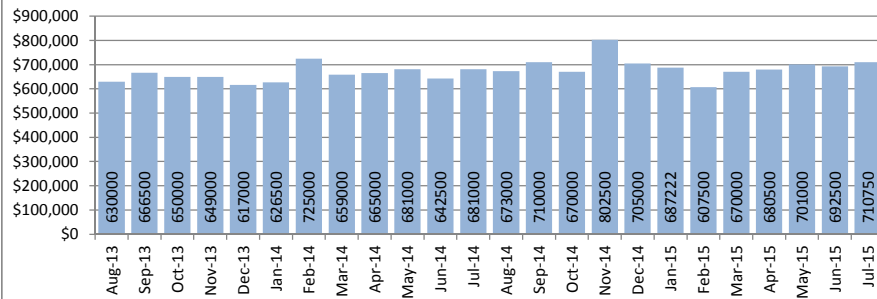
Closed Sales : Single Family Homes



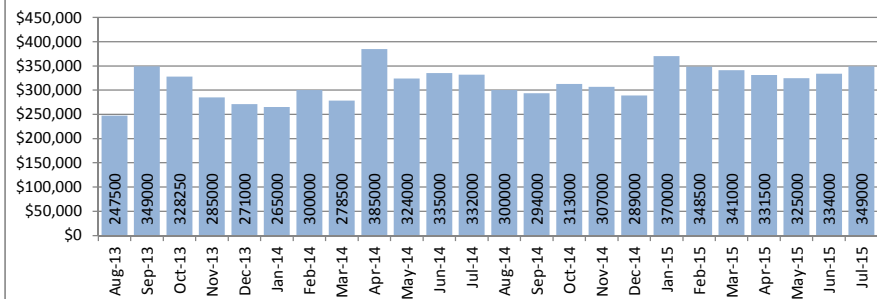
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015

Moanalua - Salt Lake

1-1-1

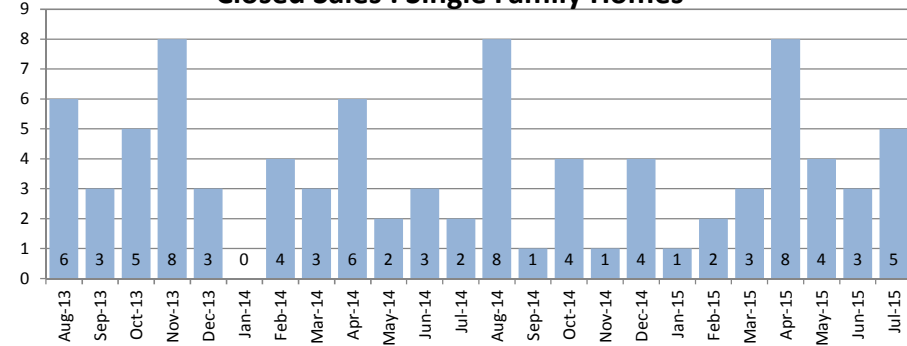


July 2015

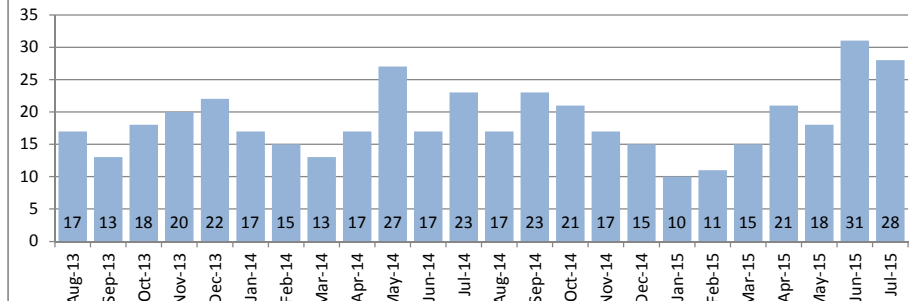
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-------------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 6 | 7 | -14% | 41 | 43 | -5% |
| Closed Sales | 5 | 2 | 150% | 26 | 20 | 30% |
| Median Sales Price | \$651,000 | \$1,125,000 | -42% | \$732,500 | \$786,500 | -7% |
| Percent of Original List Price Received | 86.8% | 97.8% | -11% | 97.0% | 95.3% | 2% |
| Median Days on Market Until Sale | 48 | 13 | 269% | 15 | 22 | -32% |
| Inventory of Homes for Sale | 12 | 17 | -29% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 29 | 32 | -9% | 184 | 151 | 22% |
| Closed Sales | 28 | 23 | 22% | 138 | 130 | 6% |
| Median Sales Price | \$327,500 | \$312,000 | 5% | \$325,000 | \$304,000 | 7% |
| Percent of Original List Price Received | 96.3% | 91.8% | 5% | 97.0% | 97.3% | 0% |
| Median Days on Market Until Sale | 8 | 25 | -68% | 13 | 28 | -54% |
| Inventory of Homes for Sale | 58 | 53 | 9% | - | - | - |

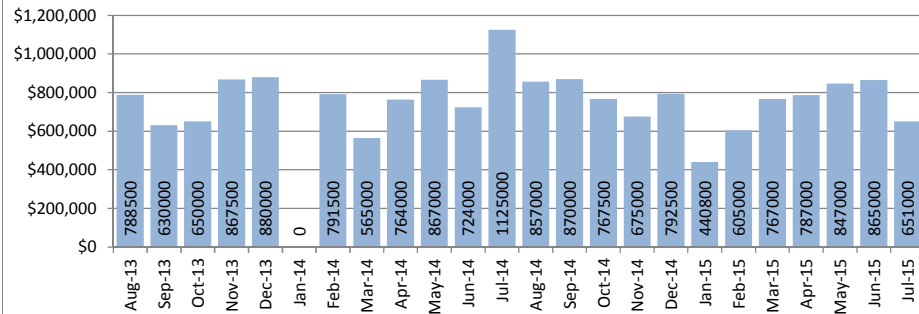
Closed Sales : Single Family Homes



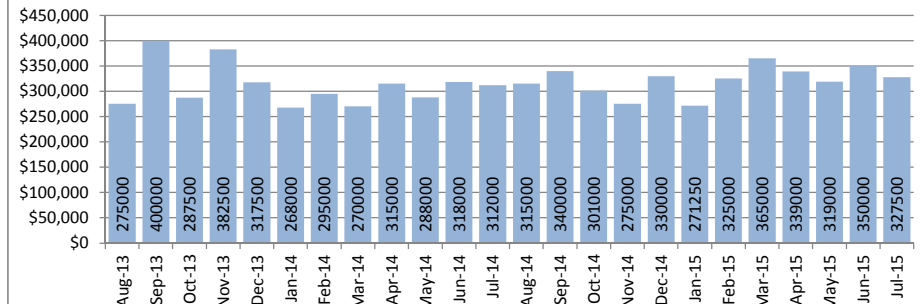
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015



North Shore

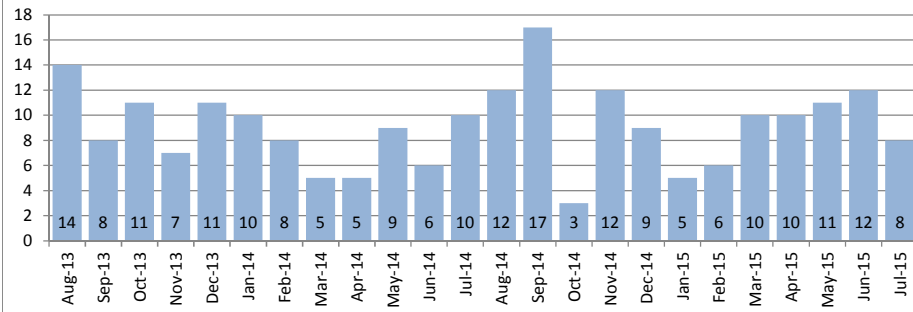
1-5-6 to 1-6-9

July 2015

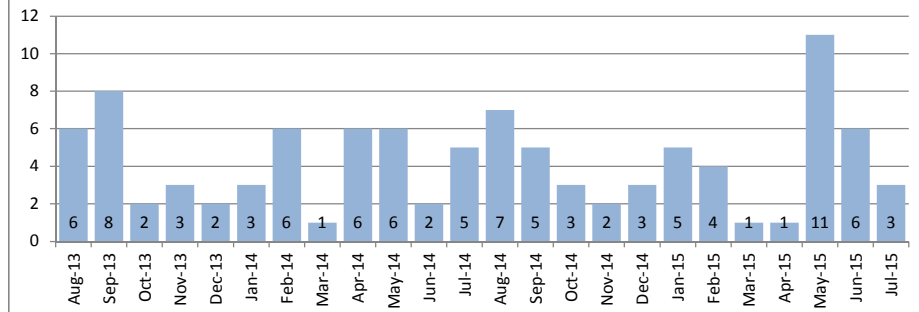
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 8 | 16 | -50% | 105 | 108 | -3% |
| Closed Sales | 8 | 10 | -20% | 59 | 53 | 11% |
| Median Sales Price | \$810,000 | \$606,000 | 34% | \$760,000 | \$799,000 | -5% |
| Percent of Original List Price Received | 97.1% | 91.6% | 6% | 95.1% | 100.0% | -5% |
| Median Days on Market Until Sale | 22 | 33 | -33% | 25 | 26 | -4% |
| Inventory of Homes for Sale | 71 | 67 | 6% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 9 | 5 | 80% | 46 | 39 | 18% |
| Closed Sales | 3 | 5 | -40% | 31 | 29 | 7% |
| Median Sales Price | \$310,000 | \$372,500 | -17% | \$396,000 | \$360,000 | 10% |
| Percent of Original List Price Received | 97.2% | 96.5% | 1% | 99.0% | 96.0% | 3% |
| Median Days on Market Until Sale | 54 | 91 | -41% | 54 | 72 | -25% |
| Inventory of Homes for Sale | 22 | 18 | 22% | - | - | - |

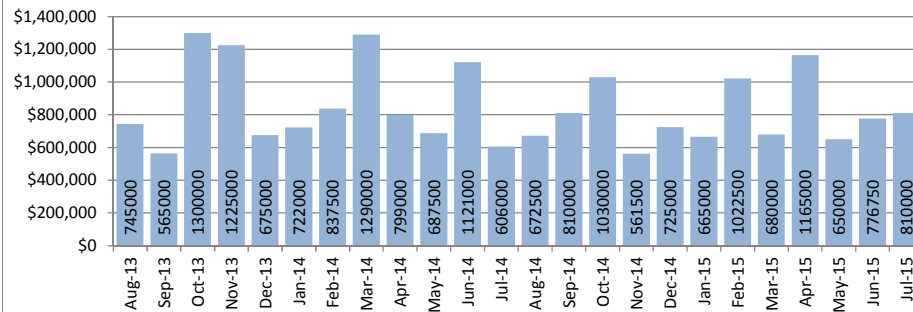
Closed Sales : Single Family Homes



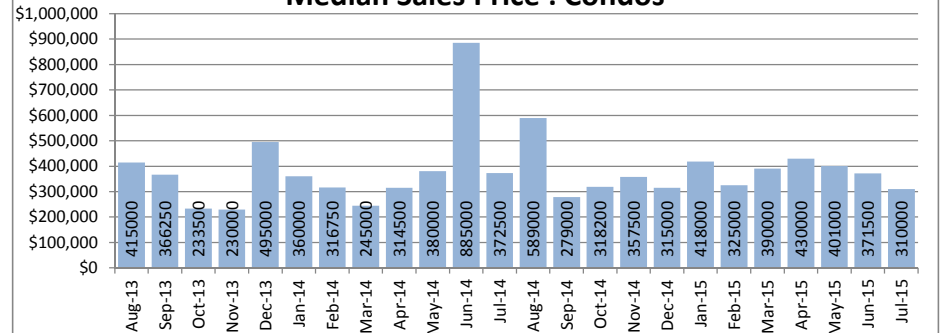
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015



Pearl City - Aiea

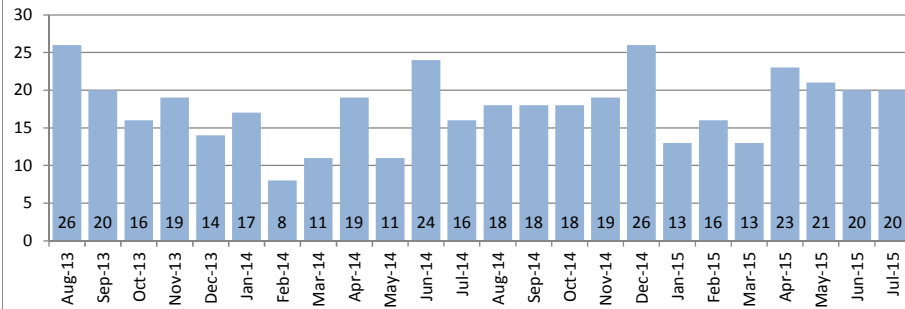
1-9-6 to 1-9-9

July 2015

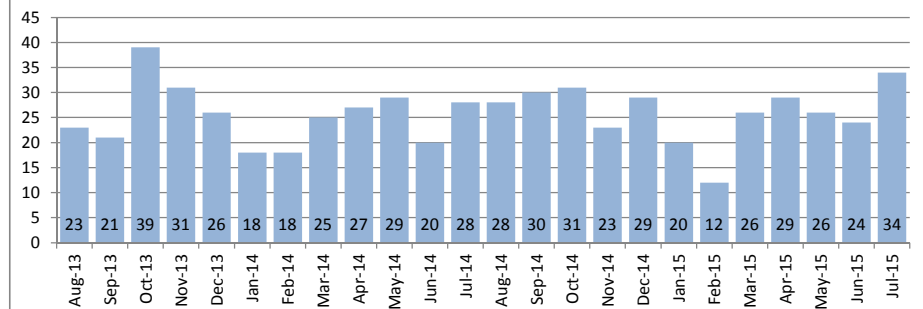
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 32 | 31 | 3% | 178 | 160 | 11% |
| Closed Sales | 20 | 16 | 25% | 127 | 110 | 15% |
| Median Sales Price | \$645,000 | \$623,000 | 4% | \$645,000 | \$624,000 | 3% |
| Percent of Original List Price Received | 99.2% | 100.1% | -1% | 99.2% | 101.5% | -2% |
| Median Days on Market Until Sale | 16 | 18 | -11% | 18 | 18 | 0% |
| Inventory of Homes for Sale | 68 | 67 | 1% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 40 | 41 | -2% | 227 | 219 | 4% |
| Closed Sales | 34 | 28 | 21% | 173 | 168 | 3% |
| Median Sales Price | \$321,000 | \$309,000 | 4% | \$325,000 | \$316,107 | 3% |
| Percent of Original List Price Received | 96.7% | 98.4% | -2% | 95.9% | 97.3% | -1% |
| Median Days on Market Until Sale | 17 | 28 | -39% | 20 | 24 | -17% |
| Inventory of Homes for Sale | 90 | 82 | 10% | - | - | - |

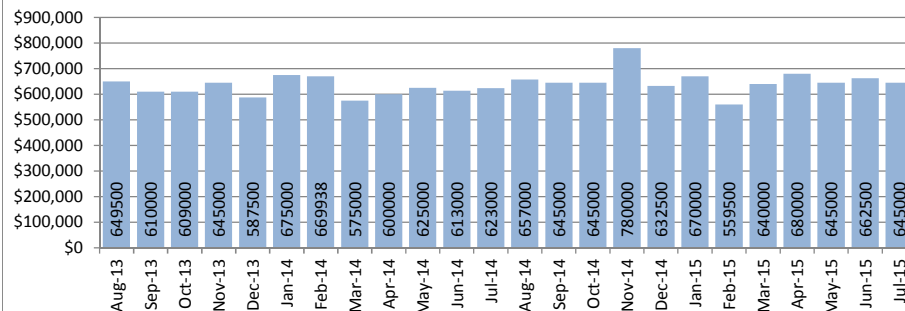
Closed Sales : Single Family Homes



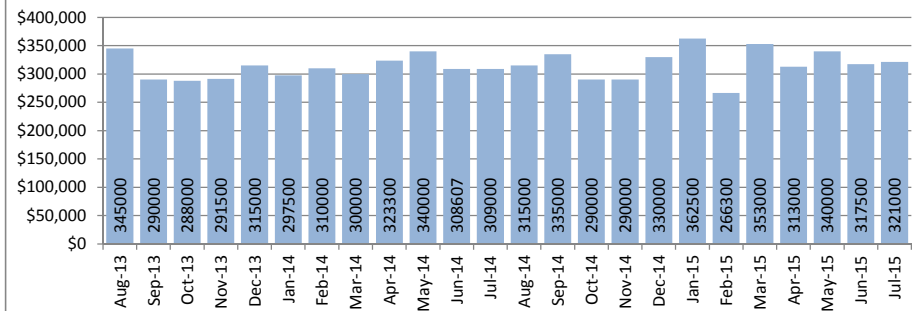
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015



Wahiawa

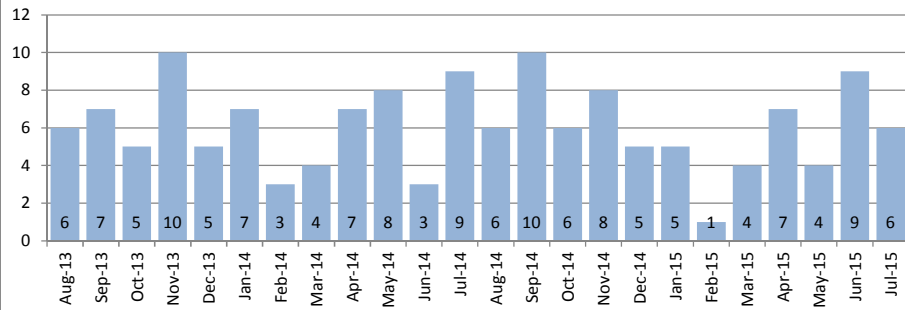
1-7-1 to 1-7-7

July 2015

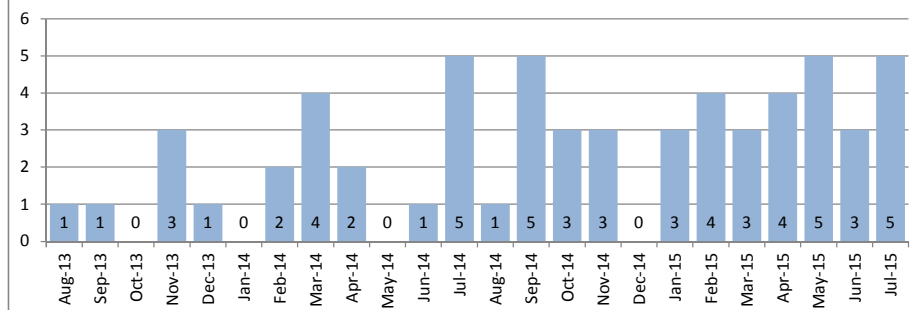
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 13 | 10 | 30% | 64 | 57 | 12% |
| Closed Sales | 6 | 9 | -33% | 36 | 41 | -12% |
| Median Sales Price | \$472,500 | \$503,000 | -6% | \$502,500 | \$464,000 | 8% |
| Percent of Original List Price Received | 99.7% | 102.2% | -2% | 100.6% | 94.9% | 6% |
| Median Days on Market Until Sale | 32 | 13 | 146% | 23 | 33 | -30% |
| Inventory of Homes for Sale | 83 | 25 | 232% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 3 | 2 | 50% | 26 | 19 | 37% |
| Closed Sales | 5 | 5 | 0% | 27 | 14 | 93% |
| Median Sales Price | \$135,000 | \$130,000 | 4% | \$144,000 | \$135,500 | 6% |
| Percent of Original List Price Received | 96.4% | 100.0% | -4% | 97.0% | 95.6% | 1% |
| Median Days on Market Until Sale | 52 | 29 | 79% | 23 | 19 | 21% |
| Inventory of Homes for Sale | 13 | 9 | 44% | - | - | - |

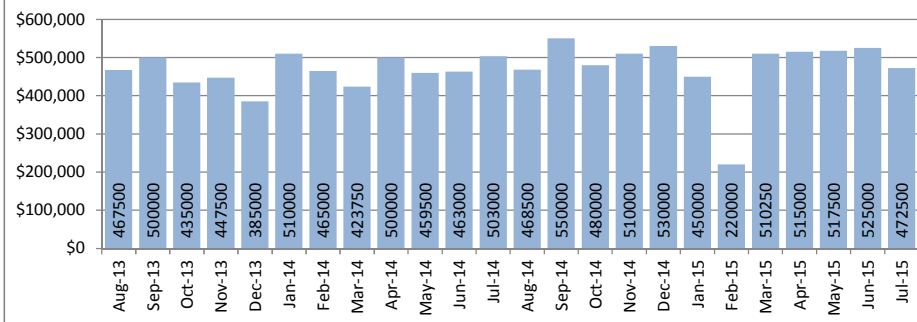
Closed Sales : Single Family Homes



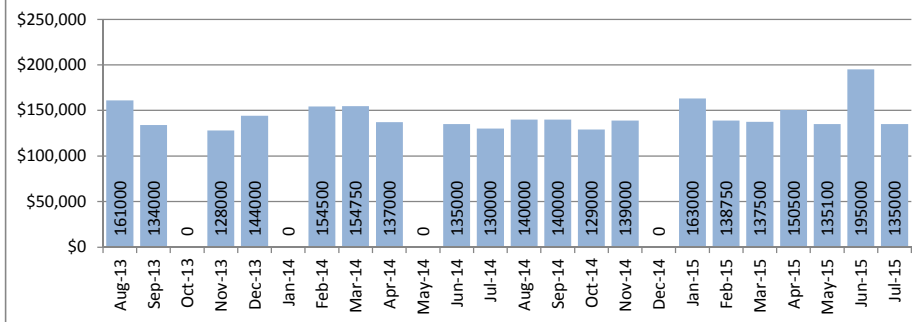
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015



Waialae - Kahala

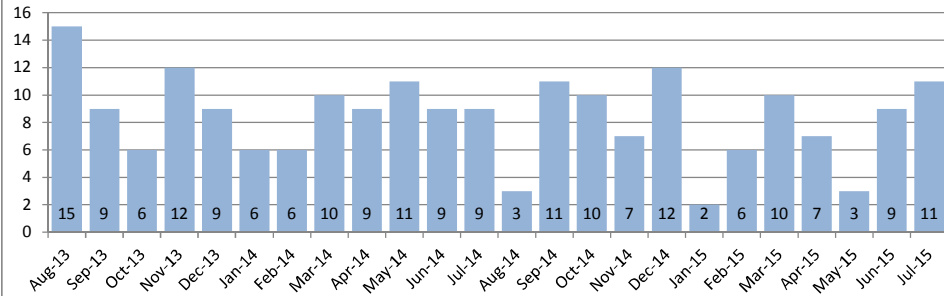
1-3-5

July 2015

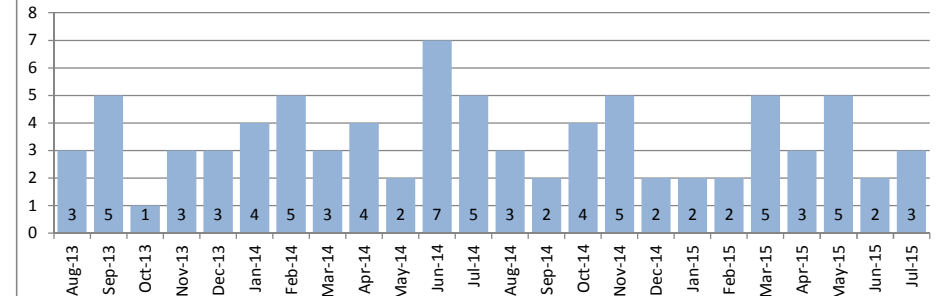
| Single Family Homes | July | | | Year to Date | | |
|---|-------------|-------------|--------|--------------|-------------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 17 | 16 | 6% | 120 | 109 | 10% |
| Closed Sales | 11 | 9 | 22% | 49 | 62 | -21% |
| Median Sales Price | \$1,900,000 | \$1,900,000 | 0% | \$1,850,000 | \$1,800,000 | 3% |
| Percent of Original List Price Received | 95.2% | 97.4% | -2% | 100.0% | 93.5% | 7% |
| Median Days on Market Until Sale | 50 | 48 | 4% | 19 | 38 | -50% |
| Inventory of Homes for Sale | 83 | 60 | 38% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 9 | 3 | 200% | 41 | 32 | 28% |
| Closed Sales | 3 | 5 | -40% | 21 | 30 | -30% |
| Median Sales Price | \$495,000 | \$540,000 | -8% | \$530,000 | \$491,500 | 8% |
| Percent of Original List Price Received | 100.0% | 102.9% | -3% | 101.0% | 99.6% | 1% |
| Median Days on Market Until Sale | 12 | 9 | 33% | 12 | 20 | -40% |
| Inventory of Homes for Sale | 17 | 15 | 13% | - | - | - |

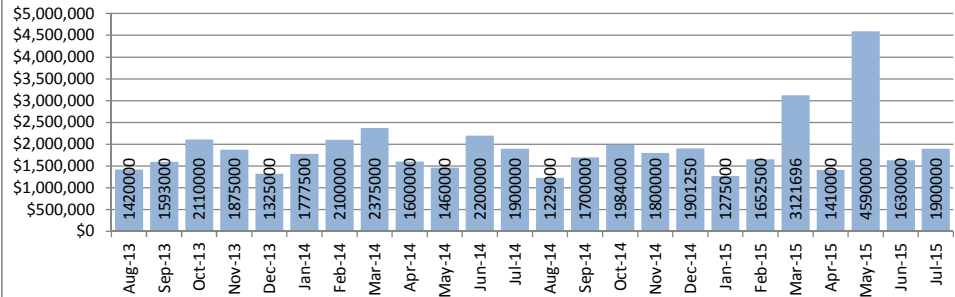
Closed Sales : Single Family Homes



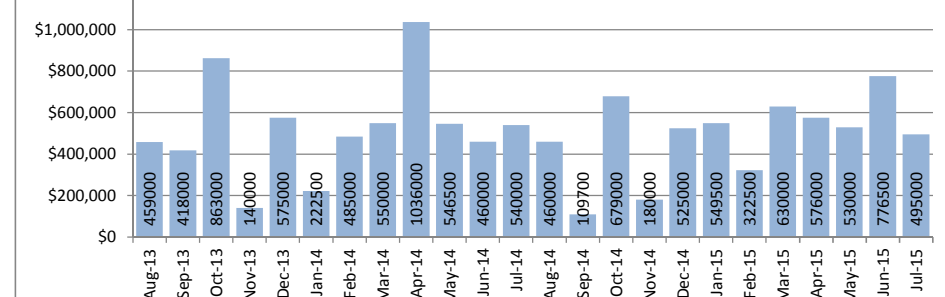
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015



Waikiki

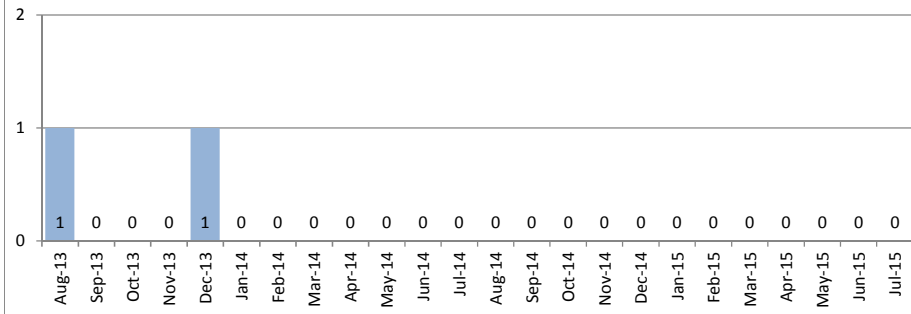
1-2-6

July 2015

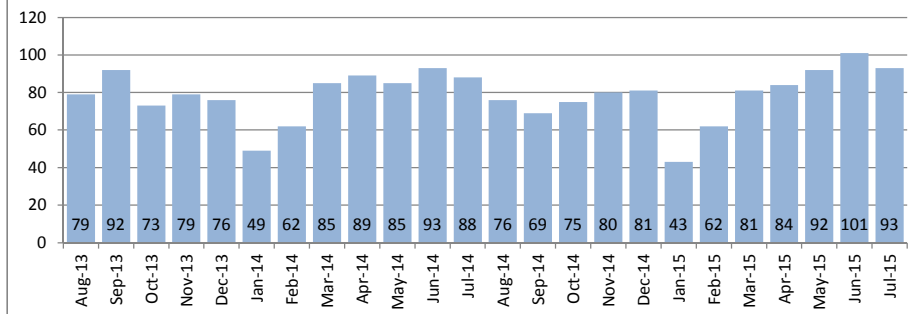
| Single Family Homes | July | | | Year to Date | | |
|---|------|------|--------|--------------|------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 0 | 1 | - | 1 | 1 | 0% |
| Closed Sales | 0 | 0 | - | 0 | 0 | - |
| Median Sales Price | \$0 | \$0 | - | \$0 | \$0 | - |
| Percent of Original List Price Received | 0.0% | 0.0% | - | 0.0% | 0.0% | - |
| Median Days on Market Until Sale | 0 | 0 | - | 0 | 0 | - |
| Inventory of Homes for Sale | 0 | 1 | - | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 149 | 130 | 15% | 1000 | 934 | 7% |
| Closed Sales | 93 | 88 | 6% | 561 | 557 | 1% |
| Median Sales Price | \$350,000 | \$317,000 | 10% | \$350,000 | \$319,000 | 10% |
| Percent of Original List Price Received | 95.9% | 101.4% | -5% | 94.9% | 97.3% | -2% |
| Median Days on Market Until Sale | 38 | 25 | 52% | 39 | 28 | 39% |
| Inventory of Homes for Sale | 604 | 524 | 15% | - | - | - |

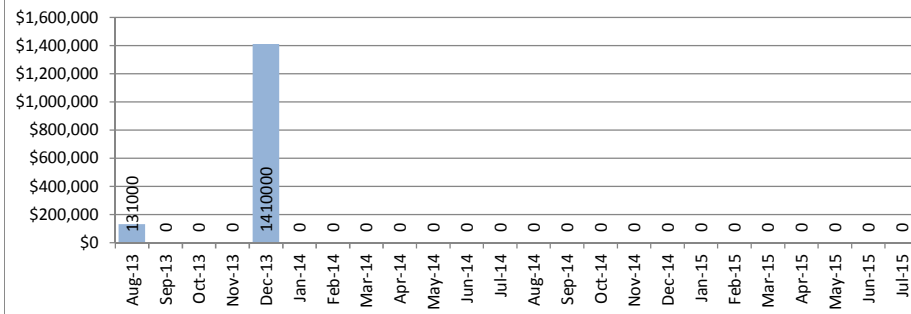
Closed Sales : Single Family Homes



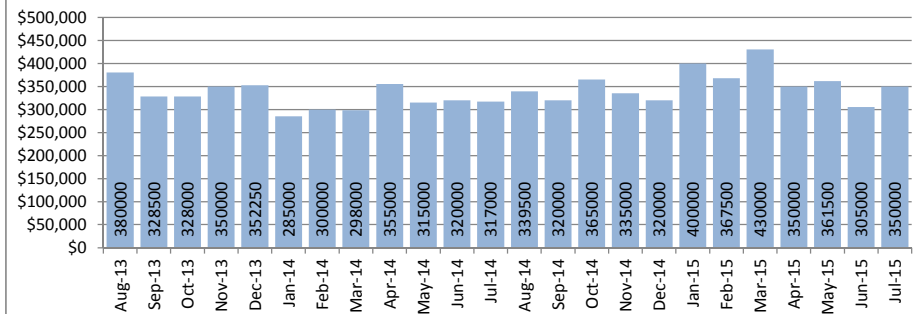
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2015



Waipahu

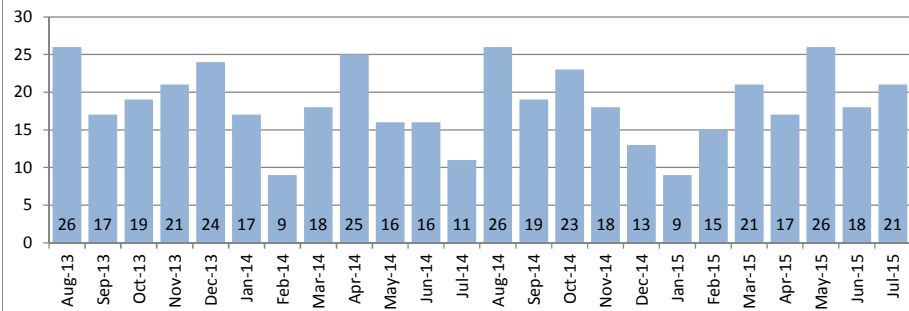
1-9-4

July 2015

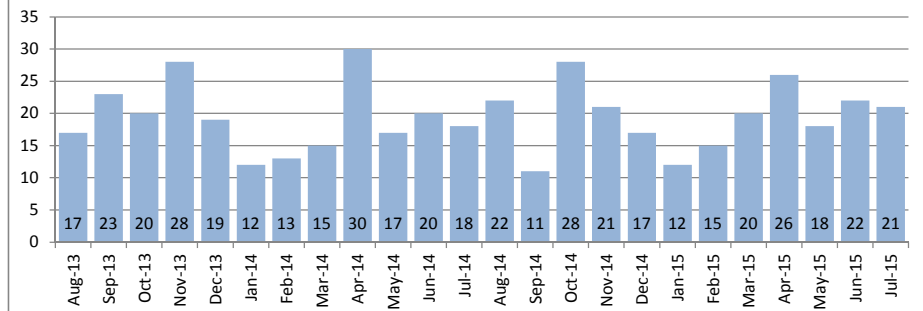
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 31 | 24 | 29% | 166 | 179 | -7% |
| Closed Sales | 21 | 11 | 91% | 127 | 114 | 11% |
| Median Sales Price | \$620,000 | \$596,500 | 4% | \$596,000 | \$579,500 | 3% |
| Percent of Original List Price Received | 100.0% | 98.1% | 2% | 99.3% | 98.6% | 1% |
| Median Days on Market Until Sale | 11 | 22 | -50% | 21 | 22 | -5% |
| Inventory of Homes for Sale | 63 | 43 | 47% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 25 | 20 | 25% | 164 | 155 | 6% |
| Closed Sales | 21 | 18 | 17% | 135 | 122 | 11% |
| Median Sales Price | \$338,900 | \$312,500 | 8% | \$310,000 | \$300,000 | 3% |
| Percent of Original List Price Received | 100.0% | 96.2% | 4% | 96.9% | 99.8% | -3% |
| Median Days on Market Until Sale | 10 | 13 | -23% | 16 | 18 | -11% |
| Inventory of Homes for Sale | 51 | 49 | 4% | - | - | - |

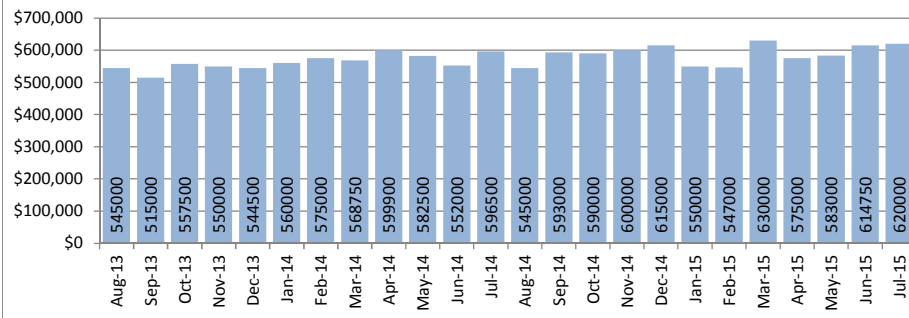
Closed Sales : Single Family Homes



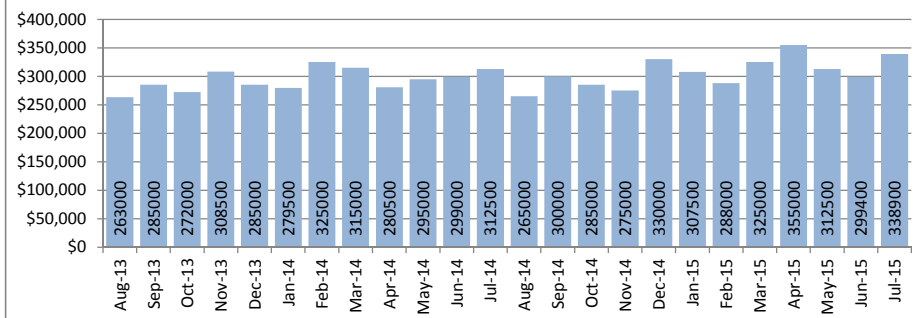
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

July 2015



Windward Coast

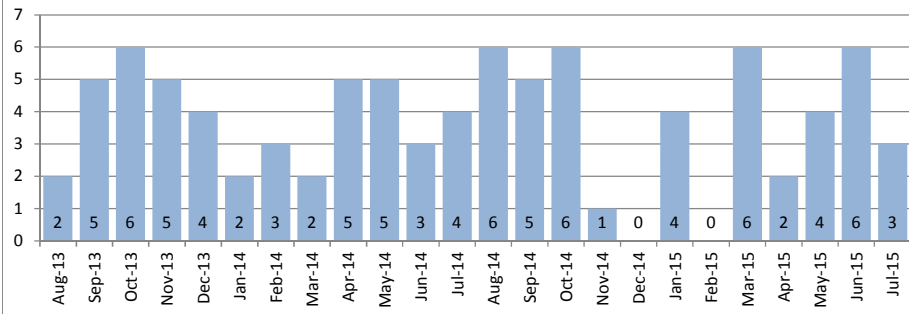
1-4-8 to 1-5-5

July 2015

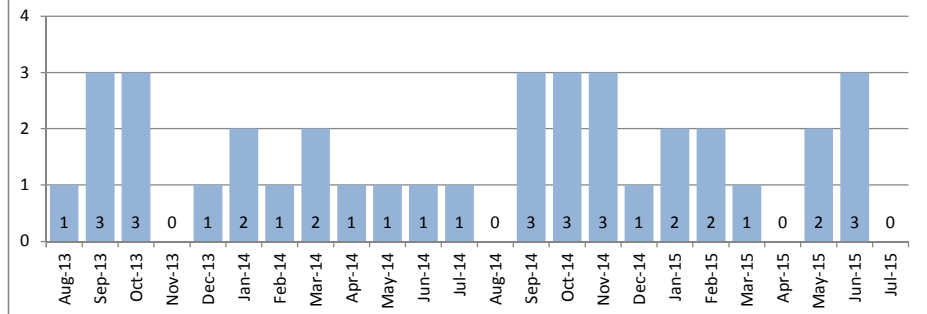
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 17 | 7 | 143% | 53 | 61 | -13% |
| Closed Sales | 3 | 4 | -25% | 25 | 21 | 19% |
| Median Sales Price | \$685,000 | \$596,000 | 15% | \$645,000 | \$668,325 | -3% |
| Percent of Original List Price Received | 97.2% | 97.5% | 0% | 92.1% | 99.0% | -7% |
| Median Days on Market Until Sale | 33 | 8 | 313% | 56 | 25 | 124% |
| Inventory of Homes for Sale | 32 | 40 | -20% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|------|----------|--------|--------------|-----------|--------|
| | 2015 | 2014 | Change | 2015 | 2014 | Change |
| New Listings | 2 | 3 | -33% | 23 | 21 | 10% |
| Closed Sales | 0 | 1 | - | 10 | 9 | 11% |
| Median Sales Price | \$0 | \$82,000 | - | \$193,500 | \$205,000 | -6% |
| Percent of Original List Price Received | 0.0% | 82.0% | - | 96.3% | 100.0% | -4% |
| Median Days on Market Until Sale | 0 | 36 | - | 78 | 67 | 16% |
| Inventory of Homes for Sale | 14 | 18 | -22% | - | - | - |

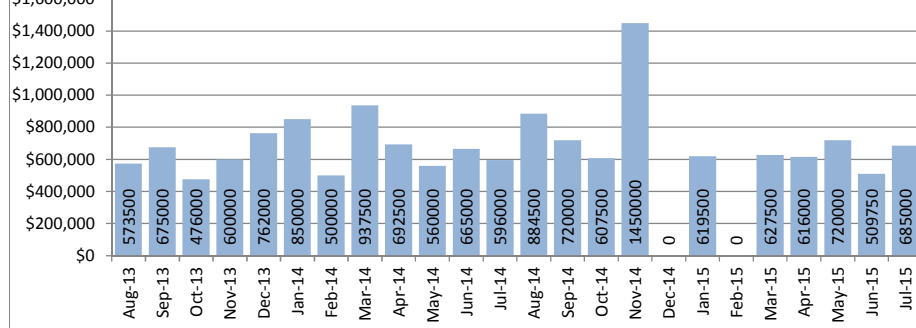
Closed Sales : Single Family Homes



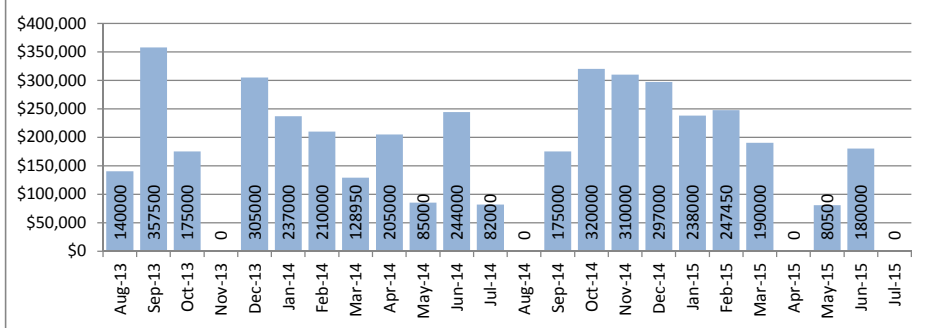
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Single Family Solds - July 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 4

| Central Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|-----------------------------|-------------------|-------------------|-------------|-----------------|-----------|-----------|--------------|----------|
| LAUNANI VALLEY | \$ 629,000 | - | - | - | 1 | - | - | - |
| MILILANI AREA | \$ 623,500 | \$ 710,750 | 14.0% | \$87,250 | 6 | 12 | 100.0% | 6 |
| MILILANI MAUKA | \$ 805,250 | \$ 835,000 | 3.7% | \$29,750 | 10 | 11 | 10.0% | 1 |
| WAHIAWA AREA | \$ 395,000 | \$ 429,000 | 8.6% | \$34,000 | 1 | 4 | 300.0% | 3 |
| WAHIAWA HEIGHTS | \$ 475,500 | \$ 515,000 | 8.3% | \$39,500 | 6 | 1 | -83.3% | -5 |
| WAIPIO ACRES/WAIKALANI WOOD | \$ 552,500 | \$ 675,000 | 22.2% | \$122,500 | 1 | 1 | 0.0% | 0 |
| WHITMORE VILLAGE | \$ 569,000 | \$ 600,000 | 5.4% | \$31,000 | 2 | 1 | -50.0% | -1 |
| Central Region | \$ 635,000 | \$ 695,000 | 9.4% | \$60,000 | 27 | 30 | 11.1% | 3 |

| Diamond Hd Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|--------------------------|-------------------|---------------------|-------------|-----------------|-----------|-----------|--------------|-----------|
| AINA HAINA AREA | \$ 876,500 | \$ 875,000 | -0.2% | -\$1,500 | 4 | 6 | 50.0% | 2 |
| DIAMOND HEAD | \$ 3,945,000 | \$ 2,495,000 | -36.8% | -\$1,450,000 | 2 | 1 | -50.0% | -1 |
| HAWAII LOA RIDGE | \$ 1,715,000 | \$ 1,999,000 | 16.6% | \$284,000 | 2 | 2 | 0.0% | 0 |
| KAHALA AREA | \$ 3,650,000 | \$ 1,850,000 | -49.3% | -\$1,800,000 | 2 | 3 | 50.0% | 1 |
| KAHALA KUA | \$ 2,680,000 | - | - | - | 1 | - | - | - |
| KAHALA BLACK POINT | - | \$ 1,900,000 | - | - | - | 1 | - | - |
| KAIMUKI | \$ 890,000 | - | - | - | 6 | - | - | - |
| KAPAHULU | \$ 757,500 | \$ 909,000 | 20.0% | \$151,500 | 4 | 4 | 0.0% | 0 |
| KULIOUOU | \$ 745,000 | \$ 1,065,000 | 43.0% | \$320,000 | 3 | 1 | -66.7% | -2 |
| MAUNALANI HEIGHTS | \$ 810,000 | \$ 910,000 | 12.3% | \$100,000 | 1 | 1 | 0.0% | 0 |
| NIU BEACH | \$ 2,100,000 | \$ 3,340,000 | 59.0% | \$1,240,000 | 1 | 1 | 0.0% | 0 |
| NIU VALLEY | \$ 1,210,000 | \$ 1,079,000 | -10.8% | -\$131,000 | 1 | 2 | 100.0% | 1 |
| PALOLO | \$ 750,000 | \$ 745,000 | -0.7% | -\$5,000 | 5 | 6 | 20.0% | 1 |
| ST. LOUIS | \$ 1,271,000 | \$ 850,000 | -33.1% | -\$421,000 | 2 | 5 | 150.0% | 3 |
| WAIALAE IKI | \$ 1,800,000 | \$ 1,794,500 | -0.3% | -\$5,500 | 5 | 4 | -20.0% | -1 |
| WAIALAE NUI RDGE | \$ 1,205,000 | - | - | - | 1 | - | - | - |
| WAIALAE NUI VLY | - | \$ 1,000,000 | - | - | - | 1 | - | - |
| WAIALAE NUI-LWR | \$ 700,000 | - | - | - | 1 | - | - | - |
| WAIALAE G/C | - | \$ 2,100,000 | - | - | - | 1 | - | - |
| WAILUPE AREA | \$ 2,125,000 | \$ 1,825,000 | -14.1% | -\$300,000 | 1 | 1 | 0.0% | 0 |
| WAILUPE BCH | - | \$ 2,150,000 | - | - | - | 1 | - | - |
| WILHELMINA | \$ 1,055,000 | \$ 835,000 | -20.9% | -\$220,000 | 4 | 1 | -75.0% | -3 |
| Diamond Hd Region | \$ 980,000 | \$ 1,036,500 | 5.8% | \$56,500 | 46 | 42 | -8.7% | -4 |

| Hawaii Kai Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|--------------------------|-------------------|-------------------|--------------|------------------|-----------|-----------|---------------|-----------|
| HAHAIONE-LOWER | \$ 829,500 | - | - | - | 2 | - | - | - |
| HAHAIONE-UPPER | \$ 1,040,000 | - | - | - | 1 | - | - | - |
| KALAMA VALLEY | \$ 839,500 | \$ 960,000 | 14.4% | \$120,500 | 6 | 4 | -33.3% | -2 |
| LAULIMA | - | \$ 840,000 | - | - | - | 1 | - | - |
| KOKO KAI | - | \$ 1,450,000 | - | - | - | 1 | - | - |
| KOKO HEAD TERRAC | \$ 785,000 | \$ 883,500 | 12.5% | \$98,500 | 4 | 2 | -50.0% | -2 |
| MARINERS COVE | \$ 1,155,000 | - | - | - | 1 | - | - | - |
| MARINERS RIDGE | \$ 1,059,500 | - | - | - | 2 | - | - | - |
| MARINERS VALLEY | \$ 750,000 | \$ 935,000 | 24.7% | \$185,000 | 1 | 1 | 0.0% | 0 |
| MARINA WEST | \$ 1,180,000 | - | - | - | 1 | - | - | - |
| NAPALI HAWEO | \$ 2,050,000 | - | - | - | 1 | - | - | - |
| PORTLOCK | - | \$ 3,246,300 | - | - | - | 1 | - | - |
| QUEENS GATE | \$ 1,330,000 | \$ 1,100,000 | -17.3% | -\$230,000 | 1 | 1 | 0.0% | 0 |
| TRIANGLE | - | \$ 2,450,000 | - | - | - | 1 | - | - |
| WEST MARINA | \$ 885,000 | \$ 1,090,250 | 23.2% | \$205,250 | 1 | 2 | 100.0% | 1 |
| Hawaii Kai Region | \$ 885,000 | \$ 985,000 | 11.3% | \$100,000 | 21 | 14 | -33.3% | -7 |

| Leeward Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|-----------------------|-------------------|-------------------|--------------|-----------------|-----------|-----------|-------------|----------|
| LUALUALEI | \$ 375,000 | \$ 370,000 | -1.3% | -\$5,000 | 2 | 4 | 100.0% | 2 |
| MAILI | \$ 345,000 | \$ 382,000 | 10.7% | \$37,000 | 9 | 13 | 44.4% | 4 |
| MAILI SEA-KAIMALINO | \$ 405,000 | \$ 480,000 | 18.5% | \$75,000 | 2 | 1 | -50.0% | -1 |
| MAILI SEA-MAKALAE 1 | \$ 535,000 | \$ 500,000 | -6.5% | -\$35,000 | 1 | 1 | 0.0% | 0 |
| MAILI SEA-NOHOKAI | - | \$ 500,000 | - | - | - | 2 | - | - |
| MAKAHA | \$ 229,000 | \$ 240,000 | 4.8% | \$11,000 | 3 | 1 | -66.7% | -2 |
| NANAKULI | - | \$ 425,000 | - | - | - | 1 | - | - |
| WAIANAE | \$ 301,000 | \$ 350,000 | 16.3% | \$49,000 | 5 | 1 | -80.0% | -4 |
| Leeward Region | \$ 337,000 | \$ 383,500 | 13.8% | \$46,500 | 22 | 24 | 9.1% | 2 |

Single Family Solds - July 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 4

| Ewa Plain Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|---------------------------|-------------------|-------------------|-------------|-----------------|-----------|-----------|--------------|-----------|
| EWA | \$ 517,500 | - | - | - | 2 | - | - | - |
| EWA BEACH | \$ 369,900 | \$ 452,750 | 22.4% | \$82,850 | 3 | 6 | 100.0% | 3 |
| EWA GEN BREAKERS | - | \$ 645,000 | - | - | - | 1 | - | - |
| EWA GEN ALII COVE | \$ 442,000 | \$ 445,000 | 0.7% | \$3,000 | 1 | 1 | 0.0% | 0 |
| EWA GEN ALII COURT | \$ 430,000 | \$ 445,000 | 3.5% | \$15,000 | 1 | 1 | 0.0% | 0 |
| EWA GEN CORTEBELLA | \$ 417,000 | - | - | - | 2 | - | - | - |
| EWA GEN CYPRESS POINT | \$ 989,000 | - | - | - | 1 | - | - | - |
| EWA GEN HALEAKEA | - | \$ 780,000 | - | - | - | 3 | - | - |
| EWA GEN LAS BRISAS | \$ 426,000 | \$ 477,500 | 12.1% | \$51,500 | 1 | 4 | 300.0% | 3 |
| EWA GEN LOMBARD WAY | \$ 340,000 | \$ 418,000 | 22.9% | \$78,000 | 1 | 3 | 200.0% | 2 |
| EWA GEN LAULANI | - | \$ 549,000 | - | - | - | 1 | - | - |
| EWA GEN LAULANI-TIDES | \$ 473,500 | \$ 520,500 | 9.9% | \$47,000 | 4 | 2 | -50.0% | -2 |
| EWA GEN PRESCOTT | \$ 665,000 | \$ 649,000 | -2.4% | -\$16,000 | 3 | 1 | -66.7% | -2 |
| EWA GEN MONTECITO/TUSCANY | - | \$ 499,000 | - | - | - | 4 | - | - |
| EWA GEN SEA BREEZE | - | \$ 550,000 | - | - | - | 1 | - | - |
| EWA GEN SONOMA | \$ 725,000 | \$ 690,000 | -4.8% | -\$35,000 | 1 | 2 | 100.0% | 1 |
| EWA GEN SUMMERHILL | \$ 476,500 | - | - | - | 1 | - | - | - |
| EWA GEN SUN TERRA | \$ 504,400 | \$ 538,000 | 6.7% | \$33,600 | 3 | 1 | -66.7% | -2 |
| EWA GEN SUN TERRA SOUTH | \$ 565,000 | \$ 553,500 | -2.0% | -\$11,500 | 1 | 2 | 100.0% | 1 |
| EWA GEN TERRAZZA | - | \$ 535,000 | - | - | - | 1 | - | - |
| EWA GEN TIBURON | - | \$ 530,000 | - | - | - | 1 | - | - |
| EWA GEN TUSCANY II | \$ 515,000 | - | - | - | 4 | - | - | - |
| EWA GEN WOODBRIDGE | \$ 740,000 | - | - | - | 1 | - | - | - |
| EWA VILLAGES | \$ 442,500 | \$ 506,000 | 14.4% | \$63,500 | 2 | 2 | 0.0% | 0 |
| HOAKALEI-KA MAKANA | \$ 690,000 | \$ 750,000 | 8.7% | \$60,000 | 5 | 6 | 20.0% | 1 |
| KAPOLEI | \$ 537,000 | \$ 350,000 | -34.8% | -\$187,000 | 1 | 1 | 0.0% | 0 |
| KAPOLEI KNOLLS | \$ 640,000 | \$ 767,000 | 19.8% | \$127,000 | 4 | 1 | -75.0% | -3 |
| HUELANI | - | \$ 662,000 | - | - | - | 1 | - | - |
| KAPOLEI-IWALANI | - | \$ 651,000 | - | - | - | 1 | - | - |
| KAPOLEI-MEHANA-LA HIKI | - | \$ 620,000 | - | - | - | 1 | - | - |
| NANAKAI GARDENS | - | \$ 455,000 | - | - | - | 1 | - | - |
| LEEWARD ESTATES | \$ 447,000 | - | - | - | 2 | - | - | - |
| OCEAN POINTE | \$ 625,000 | \$ 619,000 | -1.0% | -\$6,000 | 11 | 13 | 18.2% | 2 |
| WESTLOCH ESTATES | - | \$ 505,000 | - | - | - | 1 | - | - |
| WESTLOCH FAIRWAY | \$ 667,000 | \$ 587,500 | -11.9% | -\$79,500 | 1 | 4 | 300.0% | 3 |
| Ewa Plain Region | \$ 563,500 | \$ 576,000 | 2.2% | \$12,500 | 56 | 67 | 19.6% | 11 |

| Makakilo Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|------------------------|-------------------|-------------------|--------------|------------------|-----------|-----------|---------------|-----------|
| MAKAKILO-ANUHEA | \$ 570,000 | \$ 647,500 | 13.6% | \$77,500 | 1 | 2 | 100.0% | 1 |
| MAKAKILO-HIGHPOINTE | \$ 783,500 | \$ 715,000 | -8.7% | -\$68,500 | 1 | 1 | 0.0% | 0 |
| MAKAKILO-HIGHLANDS | - | \$ 615,000 | - | - | - | 1 | - | - |
| MAKAKILO-LOWER | \$ 534,500 | \$ 677,000 | 26.7% | \$142,500 | 6 | 1 | -83.3% | -5 |
| MAKAKILO-KAHIWELO | - | \$ 765,000 | - | - | - | 1 | - | - |
| MAKAKILO-PALEHUA HGTS | \$ 792,500 | \$ 694,000 | -12.4% | -\$98,500 | 2 | 2 | 0.0% | 0 |
| MAKAKILO-ROYAL RIDGE | - | \$ 710,000 | - | - | - | 1 | - | - |
| MAKAKILO-STARSEDGE | - | \$ 769,000 | - | - | - | 2 | - | - |
| MAKAKILO-UPPER | \$ 530,000 | \$ 585,000 | 10.4% | \$55,000 | 5 | 5 | 0.0% | 0 |
| MAKAKILO-WAI KALOI | \$ 660,500 | - | - | - | 2 | - | - | - |
| NANAKAI GARDENS | \$ 337,000 | - | - | - | 1 | - | - | - |
| Makakilo Region | \$ 552,500 | \$ 672,500 | 21.7% | \$120,000 | 18 | 16 | -11.1% | -2 |

Single Family Solds - July 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 4

| Kailua Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|--------------------------|-------------------|---------------------|--------------|------------------|-----------|-----------|--------------|-----------|
| AIKAHI PARK | \$ 1,177,500 | - | - | - | 2 | - | - | - |
| BEACHSIDE | \$ 4,795,000 | \$ 2,590,000 | -46.0% | -\$2,205,000 | 1 | 1 | 0.0% | 0 |
| COCONUT GROVE | \$ 770,000 | \$ 783,001 | 1.7% | \$13,001 | 3 | 6 | 100.0% | 3 |
| ENCHANTED LAKE | \$ 805,000 | \$ 995,000 | 23.6% | \$190,000 | 3 | 9 | 200.0% | 6 |
| HILLCREST | \$ 1,200,000 | \$ 818,000 | -31.8% | -\$382,000 | 1 | 1 | 0.0% | 0 |
| KAILUA ESTATES | - | \$ 2,300,000 | - | - | - | 1 | - | - |
| KALAHEO HILLSIDE | \$ 888,500 | \$ 905,000 | 1.9% | \$16,500 | 2 | 1 | -50.0% | -1 |
| KALAMA/CNUT GROV | \$ 649,000 | \$ 1,470,000 | 126.5% | \$821,000 | 1 | 1 | 0.0% | 0 |
| KOOLAUPOKO | - | \$ 1,722,500 | - | - | - | 2 | - | - |
| KAOPA | \$ 913,500 | - | - | - | 2 | - | - | - |
| KAWAILOA | \$ 894,000 | - | - | - | 1 | - | - | - |
| KEOLU HILLS | \$ 815,500 | \$ 800,000 | -1.9% | -\$15,500 | 2 | 1 | -50.0% | -1 |
| KUULEI TRACT | \$ 1,449,000 | \$ 1,499,000 | 3.5% | \$50,000 | 1 | 1 | 0.0% | 0 |
| LANIKAI | \$ 2,230,000 | \$ 1,950,000 | -12.6% | -\$280,000 | 2 | 3 | 50.0% | 1 |
| MAUNAWILI | - | \$ 1,104,000 | - | - | - | 3 | - | - |
| OLOMANA | \$ 900,000 | \$ 790,000 | -12.2% | -\$110,000 | 1 | 1 | 0.0% | 0 |
| POHAKUPU | - | \$ 1,150,000 | - | - | - | 1 | - | - |
| WAIMANALO | \$ 895,000 | \$ 750,000 | -16.2% | -\$145,000 | 1 | 3 | 200.0% | 2 |
| Kailua Region | \$ 900,000 | \$ 1,008,000 | 12.0% | \$108,000 | 23 | 35 | 52.2% | 12 |
| | | | | | | | | |
| Kaneohe Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
| AHUIMANU AREA | \$ 799,000 | - | - | - | 1 | - | - | - |
| AHUIMANU HILLS | - | \$ 817,000 | - | - | - | 1 | - | - |
| COUNTRY CLUB | - | \$ 1,208,000 | - | - | - | 1 | - | - |
| BAYVIEW ESTATES | - | \$ 785,000 | - | - | - | 1 | - | - |
| CLUB VIEW ESTATE | \$ 877,000 | \$ 613,000 | -30.1% | -\$264,000 | 2 | 1 | -50.0% | -1 |
| HALE KOU | - | \$ 830,000 | - | - | - | 1 | - | - |
| HAIKU PARK | \$ 885,000 | - | - | - | 1 | - | - | - |
| HAIKU PLANTATION | \$ 1,120,000 | \$ 1,283,000 | 14.6% | \$163,000 | 2 | 1 | -50.0% | -1 |
| HALEKAUWILA | \$ 670,000 | \$ 860,000 | 28.4% | \$190,000 | 1 | 1 | 0.0% | 0 |
| HAUULA | \$ 496,000 | \$ 425,000 | -14.3% | -\$71,000 | 2 | 1 | -50.0% | -1 |
| KAAAWA | - | \$ 685,000 | - | - | - | 1 | - | - |
| KAALAEA | \$ 715,000 | - | - | - | 3 | - | - | - |
| KAMOOALII | - | \$ 741,000 | - | - | - | 2 | - | - |
| KANEOHE WOODS | - | \$ 791,000 | - | \$791,000 | - | 1 | - | - |
| KANEOHE TOWN | \$ 710,000 | - | - | - | 1 | - | - | - |
| KAPUNA HALA | - | \$ 600,000 | - | - | - | 1 | - | - |
| KEAPUKA | - | \$ 725,000 | - | - | - | 2 | - | - |
| KOKOKAHI | - | \$ 1,140,000 | - | - | - | 1 | - | - |
| LILIPUNA | \$ 1,425,000 | \$ 1,940,000 | 36.1% | \$515,000 | 1 | 2 | 100.0% | 1 |
| LULANI OCEAN | \$ 792,500 | \$ 2,100,000 | 165.0% | \$1,307,500 | 4 | 1 | -75.0% | -3 |
| MAHINUI | \$ 1,325,000 | \$ 1,200,000 | -9.4% | -\$125,000 | 2 | 1 | -50.0% | -1 |
| PIKOILOA | - | \$ 805,000 | - | - | - | 2 | - | - |
| PUNALUU | \$ 510,000 | - | - | - | 1 | - | - | - |
| PUOHALA VILLAGE | \$ 730,500 | \$ 685,000 | -6.2% | -\$45,500 | 2 | 2 | 0.0% | 0 |
| TEMPLE VALLEY | - | \$ 709,000 | - | - | - | 2 | - | - |
| VALLEY ESTATES | - | \$ 825,000 | - | - | - | 1 | - | - |
| WAIKALUA | \$ 627,000 | \$ 605,000 | -3.5% | -\$22,000 | 1 | 2 | 100.0% | 1 |
| Kaneohe Region | \$ 779,500 | \$ 785,000 | 0.7% | \$5,500 | 24 | 29 | 20.8% | 5 |
| | | | | | | | | |
| Pearl City Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
| AIEA HEIGHTS | - | \$ 700,000 | - | - | - | 1 | - | - |
| FOSTER VILLAGE | \$ 760,000 | \$ 794,000 | 4.5% | \$34,000 | 1 | 2 | 100.0% | 1 |
| HALAWA | - | \$ 675,000 | - | - | - | 1 | - | - |
| MOMILANI | \$ 600,000 | - | - | - | 1 | - | - | - |
| NEWTOWN | \$ 626,000 | \$ 780,000 | 24.6% | \$154,000 | 3 | 3 | 0.0% | 0 |
| PACIFIC PALISADES | \$ 575,000 | \$ 625,500 | 8.8% | \$50,500 | 5 | 4 | -20.0% | -1 |
| PEARL CITY-UPPER | \$ 636,500 | \$ 639,000 | 0.4% | \$2,500 | 2 | 3 | 50.0% | 1 |
| PEARLRIDGE | \$ 769,000 | - | - | - | 1 | - | - | - |
| ROYAL SUMMIT | \$ 1,024,000 | - | - | - | 1 | - | - | - |
| WAIU | - | \$ 618,000 | - | - | - | 1 | - | - |
| WAILUNA | \$ 278,100 | - | - | - | 1 | - | - | - |
| WAIMALU | \$ 486,000 | \$ 615,000 | 26.5% | \$129,000 | 1 | 5 | 400.0% | 4 |
| Pearl City Region | \$ 623,000 | \$ 645,000 | 3.5% | \$22,000 | 16 | 20 | 25.0% | 4 |

Single Family Solds - July 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 4 of 4

| Metro Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|---------------------------|--------------------|--------------------|--------------|------------------|------------------|------------------|---------------|------------|
| ALIAMANU | - | \$ 599,500 | - | - | - | 2 | - | - |
| DOWSETT | \$ 1,127,500 | \$ 910,000 | -19.3% | -\$217,500 | 2 | 1 | -50.0% | -1 |
| JUDD HILLSIDE | \$ 2,300,000 | - | - | - | 1 | - | - | - |
| KALIHI-LOWER | \$ 575,250 | \$ 786,500 | 36.7% | \$211,250 | 4 | 2 | -50.0% | -2 |
| KALIHI-UPPER | \$ 560,000 | - | - | - | 1 | - | - | - |
| KALIHI VALLEY | - | \$ 825,000 | - | - | - | 1 | - | - |
| KAM HEIGHTS | \$ 888,000 | \$ 729,000 | -17.9% | -\$159,000 | 1 | 1 | 0.0% | 0 |
| KAPAHULU | - | \$ 875,000 | - | - | - | 1 | - | - |
| KAPALAMA | - | \$ 611,500 | - | - | - | 1 | - | - |
| KAPIOLANI | - | \$ 928,888 | - | - | - | 1 | - | - |
| LAKESIDE | \$ 1,125,000 | - | - | - | 2 | - | - | - |
| LILIHA | \$ 900,000 | \$ 660,000 | -26.7% | -\$240,000 | 1 | 1 | 0.0% | 0 |
| MAKIKI AREA | \$ 480,000 | - | - | - | 1 | - | - | - |
| MAKIKI HEIGHTS | \$ 900,000 | \$ 1,800,000 | 100.0% | \$900,000 | 1 | 1 | 0.0% | 0 |
| MANOA AREA | - | \$ 1,035,000 | - | - | - | 1 | - | - |
| MANOA UPPER | \$ 940,000 | - | - | - | 1 | - | - | - |
| MANOA LOWER | \$ 885,000 | - | - | - | 1 | - | - | - |
| MANOA-WOODLAWN | - | \$ 1,140,000 | - | - | - | 3 | - | - |
| MOANALUA VALLEY | - | \$ 825,000 | - | - | - | 1 | - | - |
| MOILIILI | \$ 830,000 | \$ 1,230,000 | 48.2% | \$400,000 | 1 | 1 | 0.0% | 0 |
| NUUANU AREA | - | \$ 810,000 | - | - | - | 1 | - | - |
| NUUANU LOWER | \$ 883,000 | \$ 498,000 | -43.6% | -\$385,000 | 1 | 1 | 0.0% | 0 |
| OLD PALI | \$ 1,080,000 | - | - | - | 1 | - | - | - |
| PAWAA | \$ 875,000 | - | - | - | 1 | - | - | - |
| PACIFIC HEIGHTS | - | \$ 987,500 | - | - | - | 2 | - | - |
| PAUOA VALLEY | \$ 685,000 | \$ 925,000 | 35.0% | \$240,000 | 4 | 3 | -25.0% | -1 |
| PUNCHBOWL AREA | \$ 1,030,000 | \$ 785,000 | -23.8% | -\$245,000 | 1 | 1 | 0.0% | 0 |
| PUUNUI | - | \$ 1,300,000 | - | - | - | 1 | - | - |
| SALT LAKE | - | \$ 825,500 | - | - | - | 2 | - | - |
| UNIVERSITY | - | \$ 1,400,000 | - | - | - | 1 | - | - |
| Metro Region | \$ 885,000 | \$ 875,000 | -1.1% | -\$10,000 | 25 | 30 | 20.0% | 5 |
| North Shore Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
| HALEIWA | \$ 825,000 | - | - | - | 1 | - | - | - |
| KAHUKU | \$ 445,000 | \$ 474,500 | 6.6% | \$29,500 | 2 | 2 | 0.0% | 0 |
| LAIE | \$ 1,053,000 | \$ 1,050,000 | -0.3% | -\$3,000 | 1 | 1 | 0.0% | 0 |
| PAALAAKAI | \$ 490,000 | \$ 500,000 | 2.0% | \$10,000 | 1 | 1 | 0.0% | 0 |
| PUPUKEA | \$ 2,080,000 | \$ 1,075,000 | -48.3% | -\$1,005,000 | 1 | 1 | 0.0% | 0 |
| WAIALUA | \$ 644,000 | \$ 845,000 | 31.2% | \$201,000 | 5 | 4 | -20.0% | -1 |
| North Shore Region | \$ 644,000 | \$ 840,000 | 30.4% | \$196,000 | 11 | 9 | -18.2% | -2 |
| Waipahu Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
| HARBOR VIEW | \$ 560,000 | - | - | - | 1 | - | - | - |
| SEAVIEW | - | \$ 549,250 | - | - | - | 2 | - | - |
| ROYAL KUNIA | \$ 775,000 | \$ 550,000 | -29.0% | -\$225,000 | 1 | 3 | 200.0% | 2 |
| VILLAGE PARK | \$ 605,000 | \$ 585,000 | -3.3% | -\$20,000 | 2 | 4 | 100.0% | 2 |
| WAIKELE | \$ 638,250 | \$ 615,000 | -3.6% | -\$23,250 | 2 | 4 | 100.0% | 2 |
| WAIPAHU GARDENS | - | \$ 560,000 | - | - | - | 1 | - | - |
| WAIPAHU TRIANGLE | - | \$ 650,000 | - | - | - | 1 | - | - |
| WAIPAHU-LOWER | \$ 680,000 | \$ 655,000 | -3.7% | -\$25,000 | 1 | 3 | 200.0% | 2 |
| WAIPIO GENTRY | \$ 550,000 | \$ 660,000 | 20.0% | \$110,000 | 4 | 3 | -25.0% | -1 |
| Waipahu Region | \$ 596,500 | \$ 620,000 | 3.9% | \$23,500 | 11 | 21 | 90.9% | 10 |

Condo Solds - July 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 3

| Central Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|-----------------------------|--------------------|--------------------|-------------|-----------------|------------------|------------------|--------------|------------|
| LAUNANI VALLEY | \$ 323,000 | \$ 320,250 | -0.9% | -\$2,750 | 3 | 6 | 100.0% | 3 |
| MILILANI AREA | \$ 347,500 | \$ 357,500 | 2.9% | \$10,000 | 16 | 12 | -25.0% | -4 |
| MILILANI MAUKA | \$ 385,500 | \$ 420,000 | 8.9% | \$34,500 | 10 | 13 | 30.0% | 3 |
| WAHIAWA AREA | \$ 102,000 | \$ 114,000 | 11.8% | \$12,000 | 1 | 4 | 300.0% | 3 |
| WILIKINA | \$ 130,000 | \$ 159,000 | 22.3% | \$29,000 | 3 | 1 | -66.7% | -2 |
| WHITMORE VILLAGE | \$ 136,500 | - | - | - | 1 | - | - | - |
| WAIPIO ACRES/WAIKALANI WOOD | \$ 173,000 | \$ 247,500 | 43.1% | \$74,500 | 6 | 8 | 33.3% | 2 |
| Central Region | \$ 315,000 | \$ 338,500 | 7.5% | \$23,500 | 40 | 44 | 10.0% | 4 |

| Diamond Hd Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|--------------------------|--------------------|--------------------|--------------|------------------|------------------|------------------|--------------|------------|
| DIAMOND HEAD | \$ 850,000 | \$ 1,220,000 | 43.5% | \$370,000 | 6 | 5 | -16.7% | -1 |
| KAIMUKI | \$ 330,000 | \$ 363,500 | 10.2% | \$33,500 | 1 | 4 | 300.0% | 3 |
| ST. LOUIS | - | \$ 604,000 | - | - | - | 2 | - | - |
| WAIALAE G/C | \$ 160,000 | - | - | - | 1 | - | - | - |
| WAIALAE NUI VLY | \$ 550,000 | \$ 495,000 | -10.0% | -\$55,000 | 4 | 3 | -25.0% | -1 |
| Diamond Hd Region | \$ 550,000 | \$ 524,000 | -4.7% | -\$26,000 | 12 | 14 | 16.7% | 2 |

| Ewa Plain Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|-------------------------------|--------------------|--------------------|-------------|-----------------|------------------|------------------|---------------|------------|
| AG/INDL/NAVY | \$ 225,000 | \$ 197,500 | -12.2% | -\$27,500 | 3 | 2 | -33.3% | -1 |
| EWA | \$ 321,750 | \$ 307,250 | -4.5% | -\$14,500 | 12 | 8 | -33.3% | -4 |
| EWA GEN | - | \$ 302,000 | - | - | - | 2 | - | - |
| EWA GEN SODA CREEK | \$ 256,500 | \$ 286,250 | 11.6% | \$29,750 | 4 | 2 | -50.0% | -2 |
| EWA GEN SUN TERRA ON THE PARK | \$ 250,000 | \$ 260,000 | 4.0% | \$10,000 | 1 | 1 | 0.0% | 0 |
| HOAKALEI-KA MAKANA | \$ 482,381 | \$ 539,000 | 11.7% | \$56,619 | 2 | 1 | -50.0% | -1 |
| KAPOLEI | \$ 325,500 | \$ 400,000 | 22.9% | \$74,500 | 8 | 5 | -37.5% | -3 |
| KAPOLEI-MEHANA-AWAKEA | - | \$ 534,000 | - | - | - | 1 | - | - |
| KO OLINA | \$ 795,000 | \$ 591,500 | -25.6% | -\$203,500 | 5 | 6 | 20.0% | 1 |
| OCEAN POINTE | \$ 405,000 | \$ 435,000 | 7.4% | \$30,000 | 15 | 13 | -13.3% | -2 |
| WESTLOCH FAIRWAY | \$ 215,000 | \$ 310,000 | 44.2% | \$95,000 | 1 | 1 | 0.0% | 0 |
| Ewa Plain Region | \$ 382,300 | \$ 411,000 | 7.5% | \$28,700 | 51 | 42 | -17.6% | -9 |

| Hawaii Kai Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|--------------------------|--------------------|--------------------|--------------|------------------|------------------|------------------|---------------|------------|
| HAHAIONE-LOWER | \$ 497,500 | \$ 570,000 | 14.6% | \$72,500 | 4 | 2 | -50.0% | -2 |
| WEST MARINA | \$ 730,000 | \$ 640,000 | -12.3% | -\$90,000 | 9 | 9 | 0.0% | 0 |
| Hawaii Kai Region | \$ 658,000 | \$ 639,000 | -2.9% | -\$19,000 | 13 | 11 | -15.4% | -2 |

| Kailua Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|----------------------|--------------------|--------------------|---------------|-------------------|------------------|------------------|---------------|------------|
| BLUESTONE | \$ 910,000 | - | - | - | 4 | - | - | - |
| KAILUA TOWN | \$ 425,000 | \$ 452,000 | 6.4% | \$27,000 | 7 | 6 | -14.3% | -1 |
| KAWAILOA | \$ 889,000 | - | - | - | 1 | - | - | - |
| KUKILAKILA | \$ 630,000 | - | - | - | 1 | - | - | - |
| Kailua Region | \$ 630,000 | \$ 452,000 | -28.3% | -\$178,000 | 13 | 6 | -53.8% | -7 |

| Kaneohe Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|-----------------------|--------------------|--------------------|--------------|-----------------|------------------|------------------|--------------|------------|
| PARKWAY | - | \$ 520,500 | - | - | - | 1 | - | - |
| COUNTRY CLUB | \$ 642,000 | \$ 600,000 | -6.5% | -\$42,000 | 1 | 3 | 200.0% | 2 |
| MAHINUI | - | \$ 441,000 | - | - | - | 1 | - | - |
| HALE KOU | \$ 335,950 | \$ 320,000 | -4.7% | -\$15,950 | 2 | 2 | 0.0% | 0 |
| LILIPUNA | \$ 531,000 | \$ 555,500 | 4.6% | \$24,500 | 1 | 2 | 100.0% | 1 |
| PUNALUU | \$ 82,000 | - | - | - | 1 | - | - | - |
| PUUALII | \$ 435,000 | \$ 505,000 | 16.1% | \$70,000 | 5 | 7 | 40.0% | 2 |
| PUOHALA VILLAGE | \$ 175,000 | - | - | - | 1 | - | - | - |
| TEMPLE VALLEY | \$ 480,000 | \$ 472,500 | -1.6% | -\$7,500 | 3 | 4 | 33.3% | 1 |
| WINDWARD ESTATES | \$ 294,000 | \$ 351,900 | 19.7% | \$57,900 | 4 | 6 | 50.0% | 2 |
| Kaneohe Region | \$ 387,500 | \$ 473,000 | 22.1% | \$85,500 | 18 | 26 | 44.4% | 8 |

Condo Solds - July 2015 vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 3

| Leeward Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|-----------------------|--------------------|--------------------|--------------|-----------------|------------------|------------------|--------------|------------|
| MAILI | \$ 131,500 | \$ 184,500 | 40.3% | \$53,000 | 1 | 2 | 100.0% | 1 |
| MAKAHA | \$ 106,000 | \$ 148,500 | 40.1% | \$42,500 | 9 | 18 | 100.0% | 9 |
| WAIANAE | \$ 97,450 | \$ 95,000 | -2.5% | -\$2,450 | 2 | 3 | 50.0% | 1 |
| Leeward Region | \$ 105,500 | \$ 135,000 | 28.0% | \$29,500 | 12 | 23 | 91.7% | 11 |

| Makakilo Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|------------------------|--------------------|--------------------|--------------|-----------------|------------------|------------------|---------------|------------|
| MAKAKILO-UPPER | \$ 328,000 | \$ 322,758 | -1.6% | -\$5,242 | 10 | 20 | 100.0% | 10 |
| Makakilo Region | \$ 328,000 | \$ 322,758 | -1.6% | -\$5,242 | 10 | 20 | 100.0% | 10 |

| Metro Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|---------------------|--------------------|--------------------|--------------|------------------|------------------|------------------|--------------|------------|
| ALA MOANA | \$ 408,000 | \$ 200,000 | -51.0% | -\$208,000 | 11 | 9 | -18.2% | -2 |
| CHINATOWN | \$ 385,000 | \$ 483,000 | 25.5% | \$98,000 | 1 | 2 | 100.0% | 1 |
| DILLINGHAM | \$ 435,000 | \$ 345,000 | -20.7% | -\$90,000 | 3 | 1 | -66.7% | -2 |
| DOWNTOWN | \$ 340,000 | \$ 394,500 | 16.0% | \$54,500 | 15 | 9 | -40.0% | -6 |
| HOLIDAY MART | \$ 230,000 | \$ 274,000 | 19.1% | \$44,000 | 7 | 14 | 100.0% | 7 |
| KAKAAKO | \$ 597,500 | \$ 694,500 | 16.2% | \$97,000 | 22 | 24 | 9.1% | 2 |
| KALIHI AREA | \$ 270,000 | \$ 252,500 | -6.5% | -\$17,500 | 3 | 2 | -33.3% | -1 |
| KALIHI LOWER | \$ 215,000 | - | - | - | 1 | - | - | - |
| KAPAHULU | \$ 300,000 | \$ 355,000 | 18.3% | \$55,000 | 4 | 1 | -75.0% | -3 |
| KAPIOLANI | \$ 475,000 | \$ 516,500 | 8.7% | \$41,500 | 11 | 8 | -27.3% | -3 |
| KAPIO/KINAU/WARD | - | \$ 238,000 | - | - | - | 1 | - | - |
| KAPALAMA | - | \$ 185,000 | - | - | - | 2 | - | - |
| MAKIKI | - | \$ 298,500 | - | - | - | 4 | - | - |
| MAKIKI AREA | \$ 365,000 | \$ 280,000 | -23.3% | -\$85,000 | 11 | 21 | 90.9% | 10 |
| MCCULLY | \$ 228,000 | \$ 183,500 | -19.5% | -\$44,500 | 2 | 4 | 100.0% | 2 |
| PALAMA | - | \$ 255,000 | - | - | - | 1 | - | - |
| MOILIILI | \$ 345,000 | \$ 327,000 | -5.2% | -\$18,000 | 10 | 6 | -40.0% | -4 |
| NUUANU-LOWER | \$ 418,000 | \$ 387,000 | -7.4% | -\$31,000 | 3 | 4 | 33.3% | 1 |
| PAWAA | \$ 421,000 | \$ 360,000 | -14.5% | -\$61,000 | 2 | 5 | 150.0% | 3 |
| PUNAHOU | \$ 340,000 | \$ 307,400 | -9.6% | -\$32,600 | 3 | 6 | 100.0% | 3 |
| PUNCHBOWL AREA | \$ 750,000 | \$ 417,500 | -44.3% | -\$332,500 | 1 | 8 | 700.0% | 7 |
| PUNCHBOWL-LOWER | \$ 288,250 | \$ 275,801 | -4.3% | -\$12,449 | 2 | 4 | 100.0% | 2 |
| SALT LAKE | \$ 312,000 | \$ 327,500 | 5.0% | \$15,500 | 23 | 28 | 21.7% | 5 |
| UNIVERSITY | \$ 265,500 | - | - | - | 1 | - | - | - |
| WAIKIKI | \$ 317,000 | \$ 350,000 | 10.4% | \$33,000 | 88 | 93 | 5.7% | 5 |
| Metro Region | \$ 350,000 | \$ 339,000 | -3.1% | -\$11,000 | 224 | 257 | 14.7% | 33 |

| North Shore Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|---------------------------|--------------------|--------------------|---------------|------------------|------------------|------------------|---------------|------------|
| KUILIMA | \$ 372,500 | \$ 310,000 | -16.8% | -\$62,500 | 3 | 1 | -66.7% | -2 |
| BEACH PARKS | - | \$ 510,000 | - | - | - | 1 | - | - |
| MOKULEIA | \$ 430,000 | - | - | - | 1 | - | - | - |
| WAIALUA | \$ 187,000 | \$ 203,000 | 8.6% | \$16,000 | 1 | 1 | 0.0% | 0 |
| North Shore Region | \$ 372,500 | \$ 310,000 | -16.8% | -\$62,500 | 5 | 3 | -40.0% | -2 |

| Pearl City Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|--------------------------|--------------------|--------------------|-------------|-----------------|------------------|------------------|--------------|------------|
| AIEA HEIGHTS | \$ 468,000 | - | - | - | 1 | - | - | - |
| HALAWA | \$ 350,000 | \$ 415,000 | 18.6% | \$65,000 | 3 | 4 | 33.3% | 1 |
| MANANA | \$ 250,000 | \$ 216,000 | -13.6% | -\$34,000 | 3 | 2 | -33.3% | -1 |
| MILITARY | \$ 318,000 | \$ 318,000 | 0.0% | \$0 | 1 | 1 | 0.0% | 0 |
| NAVY/FEDERAL | \$ 250,000 | - | - | - | 1 | - | - | - |
| WAIMALU | - | \$ 252,000 | - | - | - | 1 | - | - |
| NEWTOWN | \$ 387,500 | \$ 395,500 | 2.1% | \$8,000 | 2 | 2 | 0.0% | 0 |
| PEARL CITY-UPPER | \$ 240,000 | \$ 235,000 | -2.1% | -\$5,000 | 1 | 3 | 200.0% | 2 |
| PEARL CITY-LOWER | - | \$ 275,000 | - | - | - | 1 | - | - |
| PEARLRIDGE | \$ 291,750 | \$ 315,000 | 8.0% | \$23,250 | 12 | 15 | 25.0% | 3 |
| WAIU | \$ 189,000 | \$ 340,000 | 79.9% | \$151,000 | 3 | 4 | 33.3% | 1 |
| WAILUNA | \$ 520,000 | \$ 530,000 | 1.9% | \$10,000 | 1 | 1 | 0.0% | 0 |
| Pearl City Region | \$ 309,000 | \$ 321,000 | 3.9% | \$12,000 | 28 | 34 | 21.4% | 6 |

Condo Solds - July 2015vs 2014 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 3

| Waipahu Region | 2014 Median | 2015 Median | +/- | +/- | 2014 Sold | 2015 Sold | +/- | +/- |
|-----------------------|--------------------|--------------------|-------------|-----------------|------------------|------------------|--------------|------------|
| ROYAL KUNIA | \$ 265,000 | \$ 354,000 | 33.6% | \$89,000 | 1 | 2 | 100.0% | 1 |
| VILLAGE PARK | \$ 300,000 | - | - | - | 1 | - | - | - |
| WAIKELE | \$ 365,000 | \$ 395,000 | 8.2% | \$30,000 | 9 | 9 | 0.0% | 0 |
| WAIPAHU-LOWER | \$ 186,250 | \$ 205,500 | 10.3% | \$19,250 | 4 | 2 | -50.0% | -2 |
| WAIPIO GENTRY | \$ 300,000 | \$ 300,500 | 0.2% | \$500 | 3 | 8 | 166.7% | 5 |
| Waipahu Region | \$ 312,500 | \$ 338,900 | 8.4% | \$26,400 | 18 | 21 | 16.7% | 3 |