

Local Market Update

Single Family Homes

July 2014



| July 2014 | | New Listings | | | Closed Sales | | | Median Sales Price | | | Percent of Original Price Received | | | Days on Market Until Sale | | | Inventory of Homes for Sale | | |
|-------------------------|-------------------------------|--------------|--------|--------|--------------|--------|--------|--------------------|-------------|--------|------------------------------------|--------|--------|---------------------------|--------|--------|-----------------------------|--------|--------|
| | | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change |
| Aina Haina - Kuliouou | 1-3-6 to 1-3-8 | 19 | 13 | 46% | 13 | 5 | 160% | \$950,000 | \$1,050,000 | -10% | 96.4% | 100.0% | -4% | 12 | 6 | 100% | 56 | 32 | 75% |
| Ala Moana - Kakaako | 1-2-3 | 2 | 1 | 100% | 1 | 0 | - | \$875,000 | \$0 | - | 94.6% | 0.0% | - | 0 | 0 | - | 1 | 3 | -67% |
| Downtown - Nuuanu | 1-1-8 to 1-2-2 | 10 | 13 | -23% | 8 | 6 | 33% | \$921,500 | \$839,750 | 10% | 107.7% | 103.4% | 4% | 13 | 23 | -43% | 32 | 27 | 19% |
| Ewa Plain | 1-9-1 | 78 | 66 | 18% | 56 | 50 | 12% | \$563,500 | \$545,000 | 3% | 99.9% | 98.5% | 1% | 15 | 14 | 7% | 174 | 149 | 17% |
| Hawaii Kai | 1-3-9 | 30 | 20 | 50% | 21 | 23 | -9% | \$885,000 | \$1,198,000 | -26% | 95.7% | 95.8% | 0% | 16 | 21 | -24% | 95 | 71 | 34% |
| Kailua - Waimanalo | 1-4-1 to Selected 1-4-4 | 46 | 41 | 12% | 23 | 23 | 0% | \$900,000 | \$1,020,000 | -12% | 100.0% | 102.5% | -2% | 23 | 12 | 92% | 116 | 94 | 23% |
| Kalihi - Palama | 1-1-2 to 1-1-7 | 15 | 21 | -29% | 7 | 11 | -36% | \$615,500 | \$549,000 | 12% | 100.1% | 95.5% | 5% | 12 | 15 | -20% | 37 | 55 | -33% |
| Kaneohe | Selected 1-4-4 to 1-4-7 | 47 | 31 | 52% | 21 | 19 | 11% | \$824,999 | \$670,000 | 23% | 97.2% | 103.1% | -6% | 16 | 21 | -24% | 105 | 75 | 40% |
| Kapahulu - Diamond Head | 1-3-1 to 1-3-4 | 26 | 25 | 4% | 24 | 21 | 14% | \$883,000 | \$880,000 | 0% | 98.1% | 108.0% | -9% | 32 | 16 | 100% | 70 | 63 | 11% |
| Makaha - Nanakuli | 1-8-1 to 1-8-9 | 36 | 28 | 29% | 22 | 20 | 10% | \$337,000 | \$378,000 | -11% | 100.0% | 95.2% | 5% | 41 | 54 | -24% | 87 | 109 | -20% |
| Makakilo | 1-9-2 to 1-9-3 | 23 | 15 | 53% | 18 | 12 | 50% | \$552,500 | \$543,500 | 2% | 100.0% | 95.4% | 5% | 20 | 13 | 54% | 48 | 42 | 14% |
| Makiki - Moiliili | 1-2-4 to 1-2-9 (except 1-2-6) | 9 | 16 | -44% | 7 | 6 | 17% | \$900,000 | \$1,292,500 | -30% | 94.8% | 92.9% | 2% | 26 | 23 | 13% | 38 | 31 | 23% |
| Mililani | Selected 1-9-4 to 1-9-5 | 29 | 19 | 53% | 18 | 30 | -40% | \$681,000 | \$615,750 | 11% | 99.3% | 97.8% | 2% | 14 | 14 | 0% | 75 | 54 | 39% |
| Moanalua - Salt Lake | 1-1-1 | 7 | 6 | 17% | 2 | 7 | -71% | \$1,125,000 | \$748,000 | 50% | 97.8% | 105.4% | -7% | 13 | 11 | 18% | 17 | 19 | -11% |
| North Shore | 1-5-6 to 1-6-9 | 16 | 14 | 14% | 10 | 8 | 25% | \$606,000 | \$550,000 | 10% | 91.6% | 89.9% | 2% | 33 | 46 | -28% | 67 | 57 | 18% |
| Pearl City - Aiea | 1-9-6 to 1-9-9 | 31 | 27 | 15% | 16 | 13 | 23% | \$623,000 | \$622,000 | 0% | 100.1% | 97.6% | 3% | 18 | 27 | -33% | 67 | 47 | 43% |
| Wahiawa | 1-7-1 to 1-7-7 | 10 | 14 | -29% | 9 | 8 | 13% | \$503,000 | \$475,000 | 6% | 102.2% | 97.5% | 5% | 13 | 12 | 8% | 25 | 33 | -24% |
| Waialae - Kahala | 1-3-5 | 16 | 9 | 78% | 9 | 9 | 0% | \$1,900,000 | \$1,405,000 | 35% | 97.4% | 95.3% | 2% | 48 | 16 | 200% | 60 | 43 | 40% |
| Waikiki | 1-2-6 | 1 | 0 | - | 0 | 0 | - | \$0 | \$0 | - | 0.0% | 0.0% | - | 0 | 0 | - | 1 | 1 | 0% |
| Waipahu | 1-9-4 | 24 | 24 | 0% | 11 | 16 | -31% | \$596,500 | \$526,250 | 13% | 98.1% | 99.6% | -2% | 22 | 21 | 5% | 43 | 61 | -30% |
| Windward Coast | 1-4-8 to 1-5-5 | 7 | 7 | 0% | 4 | 3 | 33% | \$596,000 | \$730,000 | -18% | 97.5% | 98.6% | -1% | 8 | 81 | -90% | 40 | 39 | 3% |

| Year to Date | | New Listings | | | Closed Sales | | | Median Sales Price | | | Percent of Original Price Received | | | Days on Market Until Sale | | |
|-------------------------|-------------------------------|--------------|--------|--------|--------------|--------|--------|--------------------|-------------|--------|------------------------------------|--------|--------|---------------------------|--------|--------|
| | | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change |
| Aina Haina - Kuliouou | 1-3-6 to 1-3-8 | 91 | 67 | 36% | 47 | 52 | -10% | \$1,005,000 | \$971,500 | 3% | 99.0% | 98.4% | 1% | 16 | 14 | 14% |
| Ala Moana - Kakaako | 1-2-3 | 2 | 7 | -71% | 2 | 2 | 0% | \$962,500 | \$607,500 | 58% | 90.6% | 99.7% | -9% | 152 | 55 | 176% |
| Downtown - Nuuanu | 1-1-8 to 1-2-2 | 98 | 69 | 42% | 42 | 55 | -24% | \$901,844 | \$760,300 | 19% | 96.1% | 95.2% | 1% | 14 | 35 | -60% |
| Ewa Plain | 1-9-1 | 544 | 461 | 18% | 353 | 323 | 9% | \$530,000 | \$505,000 | 5% | 100.0% | 99.0% | 1% | 21 | 18 | 17% |
| Hawaii Kai | 1-3-9 | 175 | 152 | 15% | 104 | 100 | 4% | \$962,500 | \$952,500 | 1% | 97.7% | 100.3% | -3% | 21 | 22 | -5% |
| Kailua - Waimanalo | 1-4-1 to Selected 1-4-4 | 248 | 239 | 4% | 173 | 182 | -5% | \$924,000 | \$873,500 | 6% | 97.4% | 98.1% | -1% | 23 | 16 | 44% |
| Kalihi - Palama | 1-1-2 to 1-1-7 | 97 | 102 | -5% | 55 | 47 | 17% | \$615,500 | \$550,000 | 12% | 102.8% | 95.7% | 7% | 26 | 18 | 44% |
| Kaneohe | Selected 1-4-4 to 1-4-7 | 215 | 168 | 28% | 124 | 112 | 11% | \$740,000 | \$690,000 | 7% | 98.8% | 98.6% | 0% | 13 | 24 | -46% |
| Kapahulu - Diamond Head | 1-3-1 to 1-3-4 | 173 | 150 | 15% | 117 | 112 | 4% | \$865,000 | \$820,500 | 5% | 100.0% | 102.7% | -3% | 15 | 15 | 0% |
| Makaha - Nanakuli | 1-8-1 to 1-8-9 | 260 | 200 | 30% | 119 | 129 | -8% | \$335,000 | \$360,000 | -7% | 95.7% | 96.0% | 0% | 36 | 36 | 0% |
| Makakilo | 1-9-2 to 1-9-3 | 179 | 120 | 49% | 88 | 80 | 10% | \$596,000 | \$562,500 | 6% | 99.5% | 99.6% | 0% | 25 | 21 | 19% |
| Makiki - Moiliili | 1-2-4 to 1-2-9 (except 1-2-6) | 76 | 79 | -4% | 62 | 58 | 7% | \$1,040,000 | \$952,500 | 9% | 99.0% | 97.7% | 1% | 21 | 31 | -32% |
| Mililani | Selected 1-9-4 to 1-9-5 | 172 | 173 | -1% | 130 | 135 | -4% | \$662,500 | \$620,000 | 7% | 98.4% | 100.0% | -2% | 13 | 15 | -13% |
| Moanalua - Salt Lake | 1-1-1 | 43 | 48 | -10% | 20 | 34 | -41% | \$786,500 | \$760,000 | 3% | 95.3% | 101.4% | -6% | 22 | 14 | 57% |
| North Shore | 1-5-6 to 1-6-9 | 108 | 104 | 4% | 53 | 55 | -4% | \$799,000 | \$662,500 | 21% | 100.0% | 94.8% | 5% | 26 | 31 | -16% |
| Pearl City - Aiea | 1-9-6 to 1-9-9 | 160 | 174 | -8% | 110 | 130 | -15% | \$624,000 | \$586,500 | 6% | 101.5% | 95.8% | 6% | 18 | 26 | -31% |
| Wahiawa | 1-7-1 to 1-7-7 | 57 | 62 | -8% | 41 | 44 | -7% | \$464,000 | \$418,750 | 11% | 94.9% | 92.2% | 3% | 33 | 12 | 175% |
| Waialae - Kahala | 1-3-5 | 109 | 82 | 33% | 62 | 53 | 17% | \$1,800,000 | \$1,600,000 | 13% | 93.5% | 100.3% | -7% | 38 | 24 | 58% |
| Waikiki | 1-2-6 | 1 | 2 | -50% | 0 | 0 | - | \$0 | \$0 | - | 0.0% | 0.0% | - | 0 | 0 | - |
| Waipahu | 1-9-4 | 179 | 154 | 16% | 114 | 109 | 5% | \$579,500 | \$530,000 | 9% | 98.6% | 98.5% | 0% | 22 | 21 | 5% |
| Windward Coast | 1-4-8 to 1-5-5 | 61 | 54 | 13% | 21 | 27 | -22% | \$668,325 | \$577,000 | 16% | 99.0% | 90.3% | 10% | 25 | 49 | -49% |

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

Condos

July 2014



| July 2014 | | New Listings | | | Closed Sales | | | Median Sales Price | | | Percent of Original Price Received | | | Days on Market Until Sale | | | Inventory of Homes for Sale | | |
|-------------------------|-------------------------------|--------------|--------|--------|--------------|--------|--------|--------------------|-----------|--------|------------------------------------|--------|--------|---------------------------|--------|--------|-----------------------------|--------|--------|
| | | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change |
| Aina Haina - Kuliuouou | 1-3-6 to 1-3-8 | 0 | 0 | - | 0 | 0 | - | \$0 | \$0 | - | 0.0% | 0.0% | - | 0 | 0 | - | 0 | 0 | - |
| Ala Moana - Kakaako | 1-2-3 | 89 | 53 | 68% | 39 | 25 | 56% | \$470,000 | \$595,000 | -21% | 100.0% | 99.2% | 1% | 16 | 21 | -24% | 230 | 138 | 67% |
| Downtown - Nuuanu | 1-1-8 to 1-2-2 | 41 | 50 | -18% | 23 | 22 | 5% | \$390,000 | \$495,000 | -21% | 100.3% | 98.6% | 2% | 12 | 22 | -45% | 125 | 126 | -1% |
| Ewa Plain | 1-9-1 | 55 | 45 | 22% | 51 | 35 | 46% | \$382,300 | \$330,000 | 16% | 100.6% | 96.2% | 5% | 22 | 27 | -19% | 126 | 82 | 54% |
| Hawaii Kai | 1-3-9 | 16 | 24 | -33% | 13 | 18 | -28% | \$658,000 | \$537,500 | 22% | 92.0% | 102.9% | -11% | 49 | 10 | 390% | 47 | 50 | -6% |
| Kailua - Waimanalo | 1-4-1 to Selected 1-4-4 | 10 | 19 | -47% | 13 | 6 | 117% | \$630,000 | \$414,000 | 52% | 96.9% | 100.5% | -4% | 8 | 7 | 14% | 19 | 22 | -14% |
| Kalihi - Palama | 1-1-2 to 1-1-7 | 14 | 16 | -13% | 10 | 10 | 0% | \$355,000 | \$415,250 | -15% | 93.7% | 100.4% | -7% | 55 | 10 | 450% | 38 | 36 | 6% |
| Kaneohe | Selected 1-4-4 to 1-4-7 | 15 | 22 | -32% | 17 | 20 | -15% | \$415,000 | \$402,000 | 3% | 97.6% | 100.0% | -2% | 14 | 13 | 8% | 43 | 48 | -10% |
| Kapahulu - Diamond Head | 1-3-1 to 1-3-4 | 10 | 6 | 67% | 7 | 9 | -22% | \$675,000 | \$514,000 | 31% | 100.0% | 100.4% | 0% | 92 | 20 | 360% | 55 | 47 | 17% |
| Makaha - Nanakuli | 1-8-1 to 1-8-9 | 14 | 24 | -42% | 12 | 10 | 20% | \$105,500 | \$121,000 | -13% | 87.9% | 98.8% | -11% | 20 | 20 | 0% | 67 | 61 | 10% |
| Makakilo | 1-9-2 to 1-9-3 | 21 | 4 | 425% | 10 | 14 | -29% | \$328,000 | \$280,000 | 17% | 96.6% | 102.0% | -5% | 25 | 18 | 39% | 26 | 24 | 8% |
| Makiki - Moiliili | 1-2-4 to 1-2-9 (except 1-2-6) | 79 | 77 | 3% | 41 | 50 | -18% | \$365,000 | \$327,500 | 11% | 100.0% | 100.8% | -1% | 20 | 16 | 25% | 181 | 179 | 1% |
| Mililani | Selected 1-9-4 to 1-9-5 | 51 | 25 | 104% | 35 | 25 | 40% | \$332,000 | \$296,500 | 12% | 98.2% | 97.2% | 1% | 23 | 16 | 44% | 87 | 46 | 89% |
| Moanalua - Salt Lake | 1-1-1 | 32 | 29 | 10% | 23 | 10 | 130% | \$312,000 | \$279,500 | 12% | 91.8% | 96.5% | -5% | 25 | 13 | 92% | 53 | 49 | 8% |
| North Shore | 1-5-6 to 1-6-9 | 5 | 3 | 67% | 5 | 5 | 0% | \$372,500 | \$425,000 | -12% | 96.5% | 96.8% | 0% | 91 | 119 | -24% | 18 | 14 | 29% |
| Pearl City - Aiea | 1-9-6 to 1-9-9 | 41 | 34 | 21% | 28 | 27 | 4% | \$309,000 | \$280,000 | 10% | 98.4% | 104.1% | -5% | 28 | 15 | 87% | 82 | 73 | 12% |
| Wahiawa | 1-7-1 to 1-7-7 | 2 | 0 | - | 5 | 1 | 400% | \$130,000 | \$136,000 | -4% | 100.0% | 100.0% | 0% | 29 | 202 | -86% | 9 | 4 | 125% |
| Waialae - Kahala | 1-3-5 | 3 | 5 | -40% | 5 | 3 | 67% | \$540,000 | \$450,000 | 20% | 102.9% | 96.8% | 6% | 9 | 59 | -85% | 15 | 11 | 36% |
| Waikiki | 1-2-6 | 130 | 133 | -2% | 88 | 112 | -21% | \$317,000 | \$360,500 | -12% | 101.4% | 97.3% | 4% | 25 | 26 | -4% | 524 | 479 | 9% |
| Waipahu | 1-9-4 | 20 | 22 | -9% | 18 | 24 | -25% | \$312,500 | \$270,000 | 16% | 96.2% | 100.2% | -4% | 13 | 18 | -28% | 49 | 56 | -13% |
| Windward Coast | 1-4-8 to 1-5-5 | 3 | 3 | 0% | 1 | 0 | - | \$82,000 | \$0 | - | 82.0% | 0.0% | - | 36 | 0 | - | 18 | 9 | 100% |

| Year to Date | | New Listings | | | Closed Sales | | | Median Sales Price | | | Percent of Original Price Received | | | Days on Market Until Sale | | |
|-------------------------|-------------------------------|--------------|--------|--------|--------------|--------|--------|--------------------|-----------|--------|------------------------------------|--------|--------|---------------------------|--------|--------|
| | | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change | Jul-14 | Jul-13 | Change |
| Aina Haina - Kuliuouou | 1-3-6 to 1-3-8 | 1 | 4 | -75% | 0 | 2 | -100% | \$0 | \$697,500 | -100% | 0.0% | 99.4% | -100% | 0 | 14 | -100% |
| Ala Moana - Kakaako | 1-2-3 | 424 | 348 | 22% | 284 | 239 | 19% | \$547,000 | \$386,000 | 42% | 97.7% | 101.7% | -4% | 27 | 30 | -10% |
| Downtown - Nuuanu | 1-1-8 to 1-2-2 | 268 | 300 | -11% | 167 | 208 | -20% | \$400,000 | \$445,000 | -10% | 100.0% | 95.3% | 5% | 20 | 34 | -41% |
| Ewa Plain | 1-9-1 | 356 | 239 | 49% | 227 | 190 | 19% | \$380,000 | \$330,250 | 15% | 98.7% | 97.1% | 2% | 23 | 17 | 35% |
| Hawaii Kai | 1-3-9 | 136 | 153 | -11% | 110 | 117 | -6% | \$602,500 | \$550,000 | 10% | 95.8% | 100.4% | -5% | 28 | 14 | 100% |
| Kailua - Waimanalo | 1-4-1 to Selected 1-4-4 | 76 | 76 | 0% | 61 | 42 | 45% | \$465,000 | \$425,000 | 9% | 100.0% | 100.7% | -1% | 8 | 9 | -11% |
| Kalihi - Palama | 1-1-2 to 1-1-7 | 95 | 82 | 16% | 65 | 54 | 20% | \$360,000 | \$367,500 | -2% | 97.6% | 100.0% | -2% | 24 | 20 | 20% |
| Kaneohe | Selected 1-4-4 to 1-4-7 | 129 | 130 | -1% | 114 | 104 | 10% | \$450,000 | \$425,500 | 6% | 99.3% | 99.8% | -1% | 9 | 18 | -50% |
| Kapahulu - Diamond Head | 1-3-1 to 1-3-4 | 95 | 83 | 14% | 53 | 71 | -25% | \$535,000 | \$514,000 | 4% | 100.0% | 97.9% | 2% | 25 | 28 | -11% |
| Makaha - Nanakuli | 1-8-1 to 1-8-9 | 146 | 128 | 14% | 94 | 83 | 13% | \$122,250 | \$113,000 | 8% | 91.3% | 94.2% | -3% | 36 | 30 | 20% |
| Makakilo | 1-9-2 to 1-9-3 | 79 | 64 | 23% | 53 | 54 | -2% | \$290,000 | \$256,000 | 13% | 90.7% | 98.7% | -8% | 25 | 16 | 56% |
| Makiki - Moiliili | 1-2-4 to 1-2-9 (except 1-2-6) | 476 | 446 | 7% | 318 | 311 | 2% | \$340,000 | \$320,000 | 6% | 97.4% | 98.5% | -1% | 21 | 20 | 5% |
| Mililani | Selected 1-9-4 to 1-9-5 | 250 | 179 | 40% | 171 | 148 | 16% | \$310,000 | \$299,500 | 4% | 98.4% | 98.8% | 0% | 17 | 15 | 13% |
| Moanalua - Salt Lake | 1-1-1 | 151 | 138 | 9% | 130 | 100 | 30% | \$304,000 | \$299,000 | 2% | 97.3% | 100.0% | -3% | 28 | 15 | 87% |
| North Shore | 1-5-6 to 1-6-9 | 39 | 33 | 18% | 29 | 24 | 21% | \$360,000 | \$352,500 | 2% | 96.0% | 98.5% | -3% | 72 | 67 | 7% |
| Pearl City - Aiea | 1-9-6 to 1-9-9 | 219 | 224 | -2% | 168 | 169 | -1% | \$316,107 | \$275,000 | 15% | 97.3% | 98.6% | -1% | 24 | 17 | 41% |
| Wahiawa | 1-7-1 to 1-7-7 | 19 | 7 | 171% | 14 | 8 | 75% | \$135,500 | \$140,500 | -4% | 95.6% | 95.6% | 0% | 19 | 44 | -57% |
| Waialae - Kahala | 1-3-5 | 32 | 33 | -3% | 30 | 28 | 7% | \$491,500 | \$430,000 | 14% | 99.6% | 95.0% | 5% | 20 | 49 | -59% |
| Waikiki | 1-2-6 | 934 | 913 | 2% | 557 | 665 | -16% | \$319,000 | \$325,000 | -2% | 97.3% | 95.6% | 2% | 28 | 31 | -10% |
| Waipahu | 1-9-4 | 155 | 162 | -4% | 122 | 129 | -5% | \$300,000 | \$270,000 | 11% | 99.8% | 100.4% | -1% | 18 | 13 | 38% |
| Windward Coast | 1-4-8 to 1-5-5 | 21 | 21 | 0% | 9 | 11 | -18% | \$205,000 | \$195,000 | 5% | 100.0% | 95.1% | 5% | 67 | 38 | 76% |

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2014

Aina Haina - Kuliouou

(1-3-6 to 1-3-8)

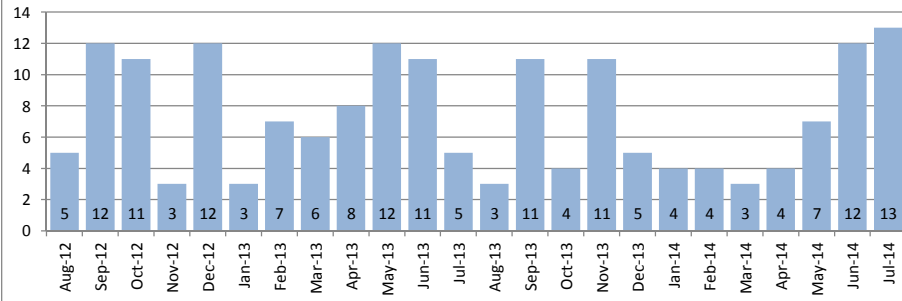


July 2014

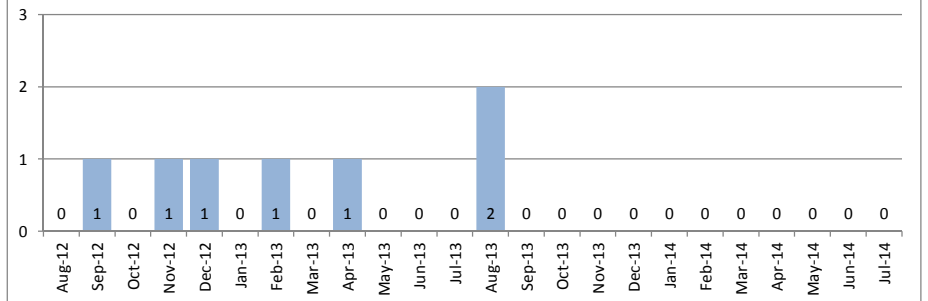
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-------------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 19 | 13 | 46% | 91 | 67 | 36% |
| Closed Sales | 13 | 5 | 160% | 47 | 52 | -10% |
| Median Sales Price | \$950,000 | \$1,050,000 | -10% | \$1,005,000 | \$971,500 | 3% |
| Percent of Original List Price Received | 96.4% | 100.0% | -4% | 99.0% | 98.4% | 1% |
| Median Days on Market Until Sale | 12 | 6 | 100% | 16 | 14 | 14% |
| Inventory of Homes for Sale | 56 | 32 | 75% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|------|------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 0 | 0 | - | 1 | 4 | -75% |
| Closed Sales | 0 | 0 | - | 0 | 2 | - |
| Median Sales Price | \$0 | \$0 | - | \$0 | \$697,500 | - |
| Percent of Original List Price Received | 0.0% | 0.0% | - | 0.0% | 99.4% | - |
| Median Days on Market Until Sale | 0 | 0 | - | 0 | 14 | - |
| Inventory of Homes for Sale | 0 | 0 | - | - | - | - |

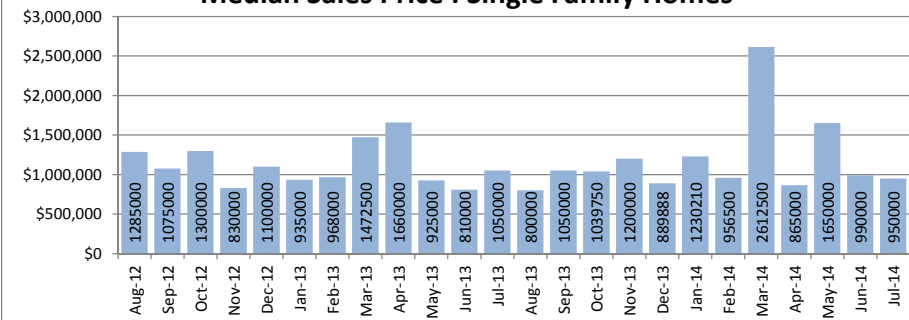
Closed Sales : Single Family Homes



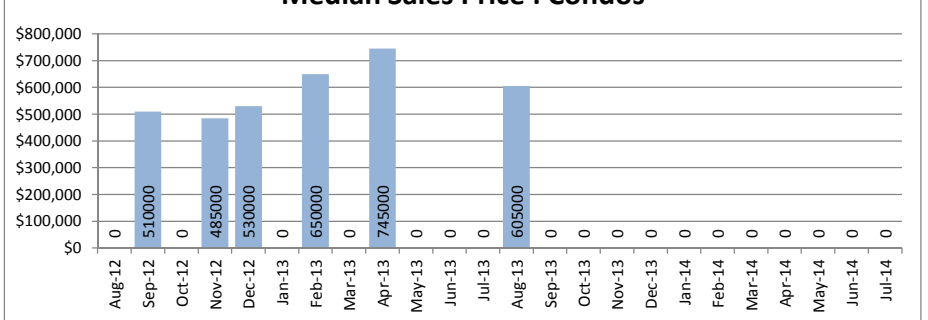
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2014

Ala Moana - Kakaako

(1-2-3)

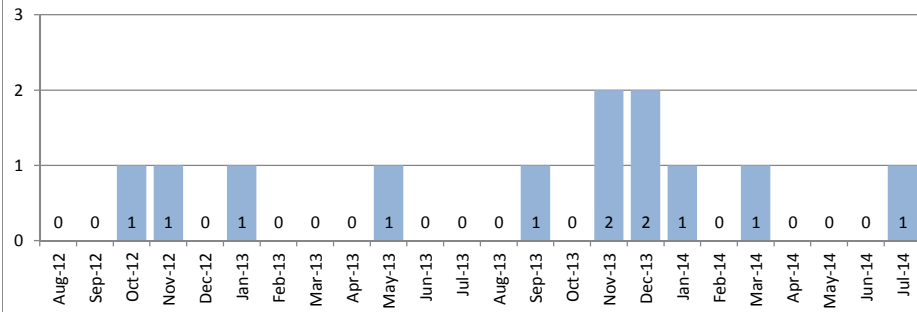


July 2014

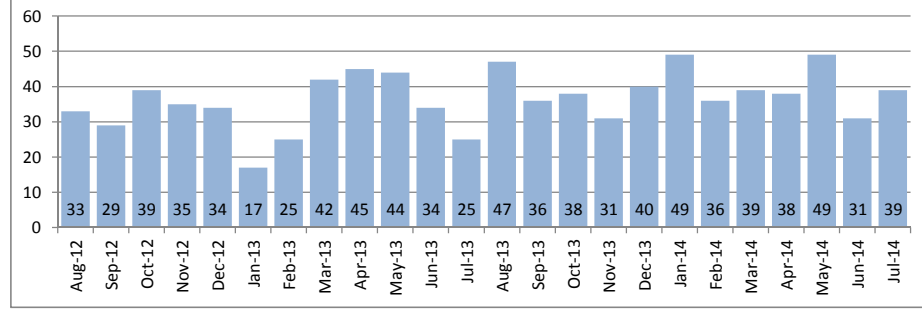
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 2 | 1 | 100% | 2 | 7 | -71% |
| Closed Sales | 1 | 0 | - | 2 | 2 | 0% |
| Median Sales Price | \$875,000 | \$0 | - | \$962,500 | \$607,500 | 58% |
| Percent of Original List Price Received | 94.6% | 0.0% | - | 90.6% | 99.7% | -9% |
| Median Days on Market Until Sale | 0 | 0 | - | 152 | 55 | 176% |
| Inventory of Homes for Sale | 1 | 3 | -67% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 89 | 53 | 68% | 424 | 348 | 22% |
| Closed Sales | 39 | 25 | 56% | 284 | 239 | 19% |
| Median Sales Price | \$470,000 | \$595,000 | -21% | \$547,000 | \$386,000 | 42% |
| Percent of Original List Price Received | 100.0% | 99.2% | 1% | 97.7% | 101.7% | -4% |
| Median Days on Market Until Sale | 16 | 21 | -24% | 27 | 30 | -10% |
| Inventory of Homes for Sale | 230 | 138 | 67% | - | - | - |

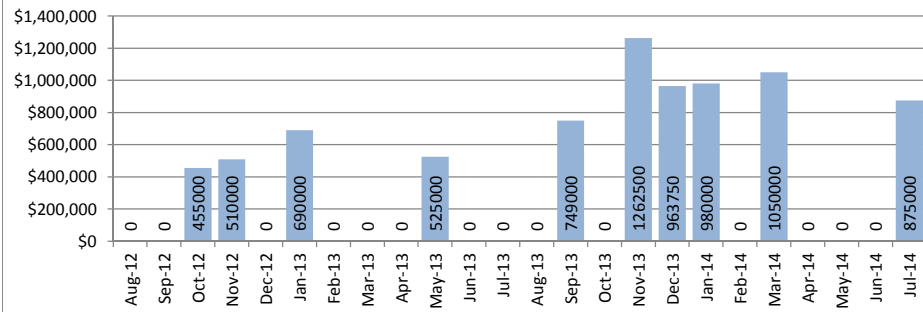
Closed Sales : Single Family Homes



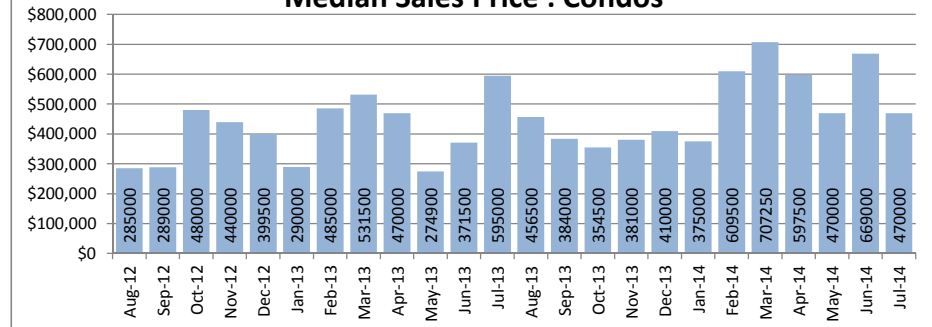
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

July 2014



Downtown - Nuuanu

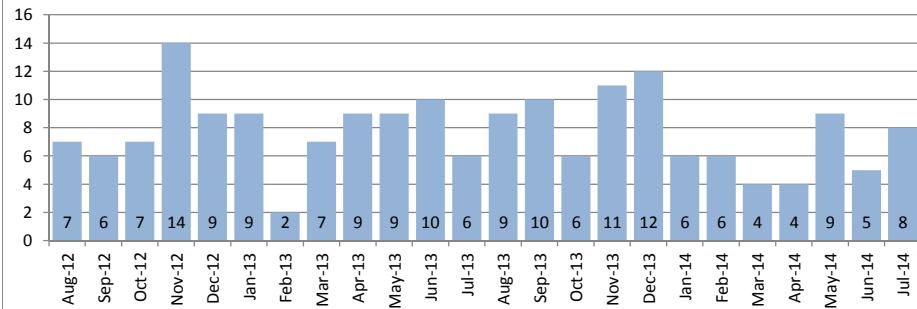
1-1-8 to 1-2-2

July 2014

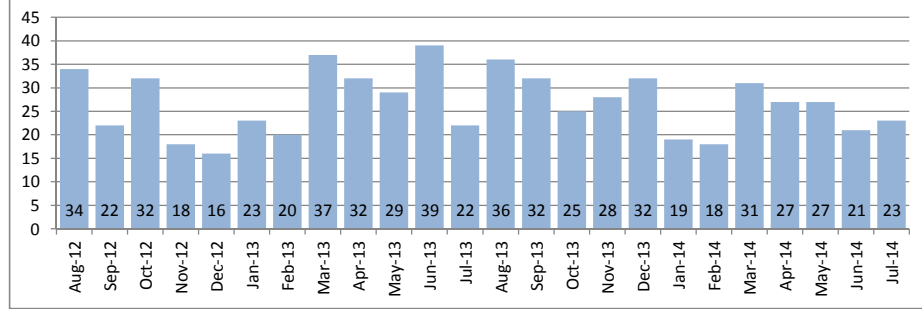
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 10 | 13 | -23% | 98 | 69 | 42% |
| Closed Sales | 8 | 6 | 33% | 42 | 55 | -24% |
| Median Sales Price | \$921,500 | \$839,750 | 10% | \$901,844 | \$760,300 | 19% |
| Percent of Original List Price Received | 107.7% | 103.4% | 4% | 96.1% | 95.2% | 1% |
| Median Days on Market Until Sale | 13 | 23 | -43% | 14 | 35 | -60% |
| Inventory of Homes for Sale | 32 | 27 | 19% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 41 | 50 | -18% | 268 | 300 | -11% |
| Closed Sales | 23 | 22 | 5% | 167 | 208 | -20% |
| Median Sales Price | \$390,000 | \$495,000 | -21% | \$400,000 | \$445,000 | -10% |
| Percent of Original List Price Received | 100.3% | 98.6% | 2% | 100.0% | 95.3% | 5% |
| Median Days on Market Until Sale | 12 | 22 | -45% | 20 | 34 | -41% |
| Inventory of Homes for Sale | 125 | 126 | -1% | - | - | - |

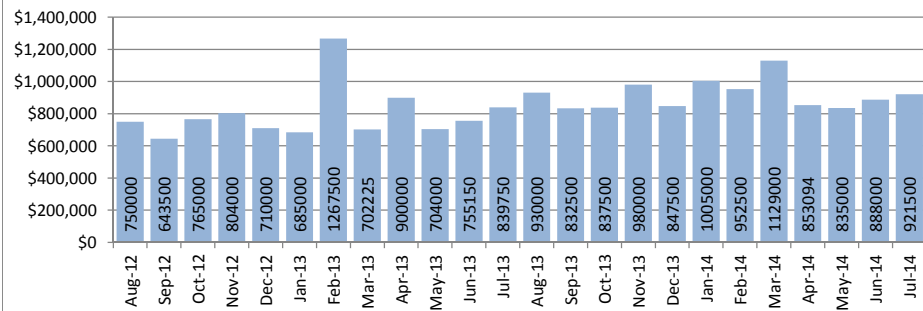
Closed Sales : Single Family Homes



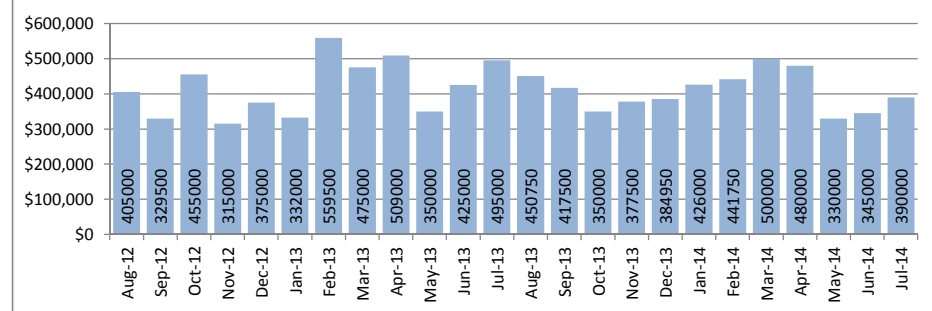
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2014



Ewa Plain

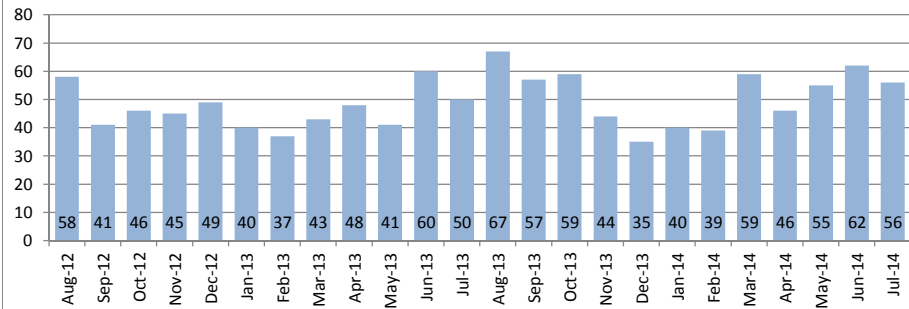
1-9-1

July 2014

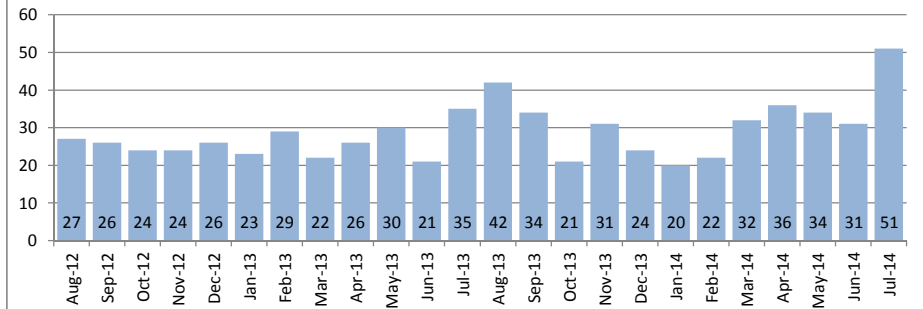
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 78 | 66 | 18% | 544 | 461 | 18% |
| Closed Sales | 56 | 50 | 12% | 353 | 323 | 9% |
| Median Sales Price | \$563,500 | \$545,000 | 3% | \$530,000 | \$505,000 | 5% |
| Percent of Original List Price Received | 99.9% | 98.5% | 1% | 100.0% | 99.0% | 1% |
| Median Days on Market Until Sale | 15 | 14 | 7% | 21 | 18 | 17% |
| Inventory of Homes for Sale | 174 | 149 | 17% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 55 | 45 | 22% | 356 | 239 | 49% |
| Closed Sales | 51 | 35 | 46% | 227 | 190 | 19% |
| Median Sales Price | \$382,300 | \$330,000 | 16% | \$380,000 | \$330,250 | 15% |
| Percent of Original List Price Received | 100.6% | 96.2% | 5% | 98.7% | 97.1% | 2% |
| Median Days on Market Until Sale | 22 | 27 | -19% | 23 | 17 | 35% |
| Inventory of Homes for Sale | 126 | 82 | 54% | - | - | - |

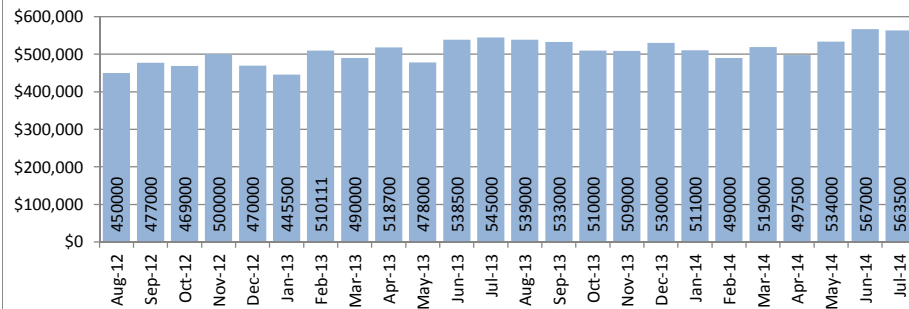
Closed Sales : Single Family Homes



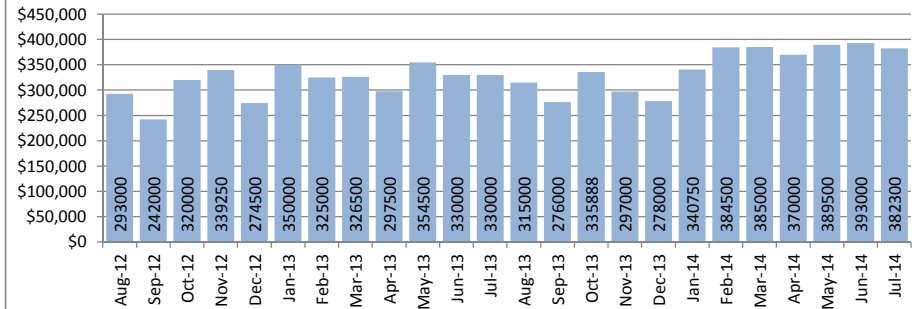
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2014



Hawaii Kai

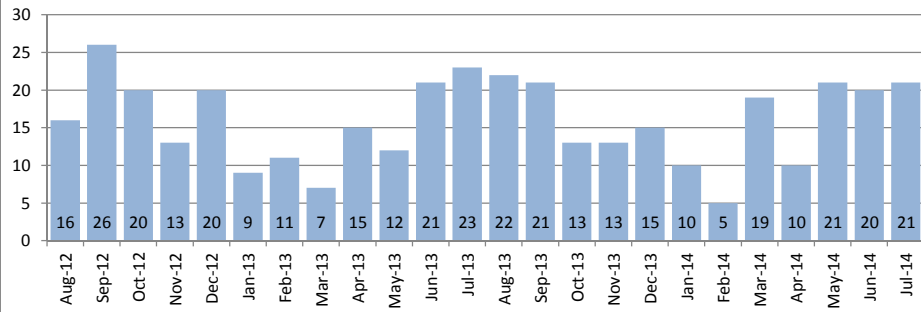
1-3-9

July 2014

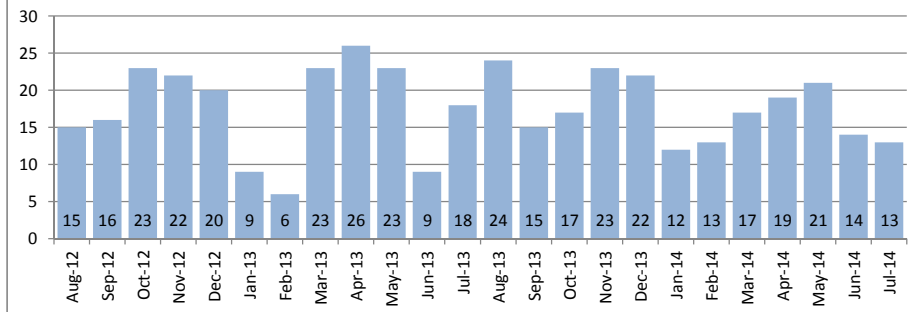
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-------------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 30 | 20 | 50% | 175 | 152 | 15% |
| Closed Sales | 21 | 23 | -9% | 104 | 100 | 4% |
| Median Sales Price | \$885,000 | \$1,198,000 | -26% | \$962,500 | \$952,500 | 1% |
| Percent of Original List Price Received | 95.7% | 95.8% | 0% | 97.7% | 100.3% | -3% |
| Median Days on Market Until Sale | 16 | 21 | -24% | 21 | 22 | -5% |
| Inventory of Homes for Sale | 95 | 71 | 34% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 16 | 24 | -33% | 136 | 153 | -11% |
| Closed Sales | 13 | 18 | -28% | 110 | 117 | -6% |
| Median Sales Price | \$658,000 | \$537,500 | 22% | \$602,500 | \$550,000 | 10% |
| Percent of Original List Price Received | 92.0% | 102.9% | -11% | 95.8% | 100.4% | -5% |
| Median Days on Market Until Sale | 49 | 10 | 390% | 28 | 14 | 100% |
| Inventory of Homes for Sale | 47 | 50 | -6% | - | - | - |

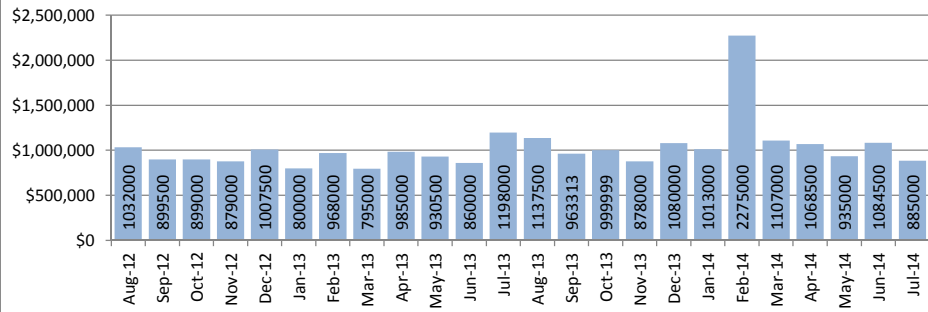
Closed Sales : Single Family Homes



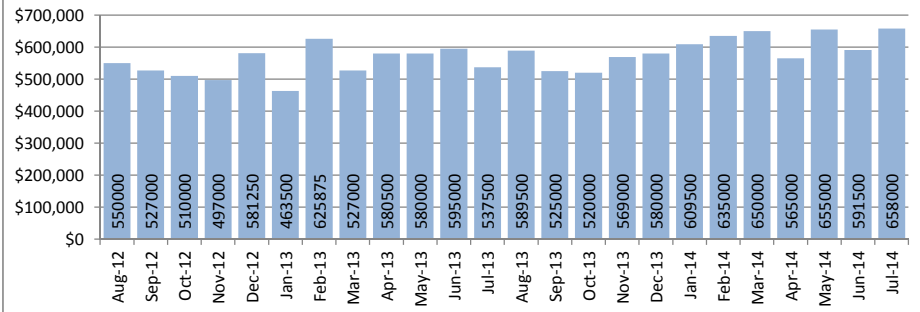
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

July 2014



Kailua - Waimanalo

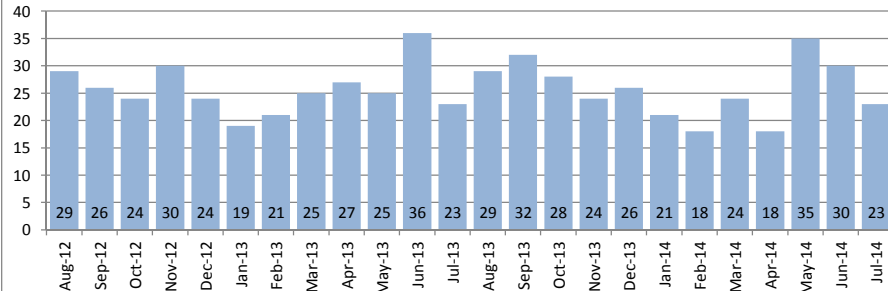
1-4-1 to Selected 1-4-4

July 2014

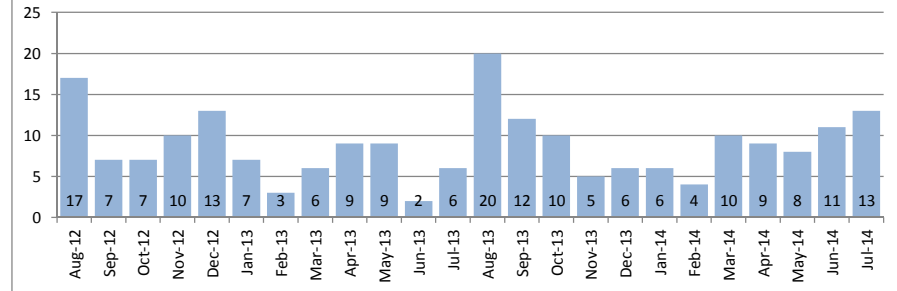
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-------------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 46 | 41 | 12% | 248 | 239 | 4% |
| Closed Sales | 23 | 23 | 0% | 173 | 182 | -5% |
| Median Sales Price | \$900,000 | \$1,020,000 | -12% | \$924,000 | \$873,500 | 6% |
| Percent of Original List Price Received | 100.0% | 102.5% | -2% | 97.4% | 98.1% | -1% |
| Median Days on Market Until Sale | 23 | 12 | 92% | 23 | 16 | 44% |
| Inventory of Homes for Sale | 116 | 94 | 23% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 10 | 19 | -47% | 76 | 76 | 0% |
| Closed Sales | 13 | 6 | 117% | 61 | 42 | 45% |
| Median Sales Price | \$630,000 | \$414,000 | 52% | \$465,000 | \$425,000 | 9% |
| Percent of Original List Price Received | 96.9% | 100.5% | -4% | 100.0% | 100.7% | -1% |
| Median Days on Market Until Sale | 8 | 7 | 14% | 8 | 9 | -11% |
| Inventory of Homes for Sale | 19 | 22 | -14% | - | - | - |

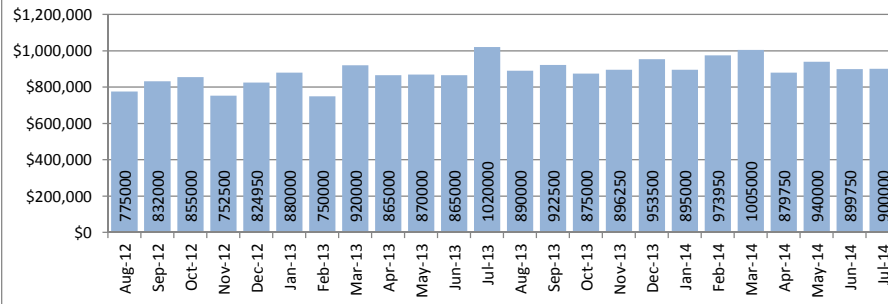
Closed Sales : Single Family Homes



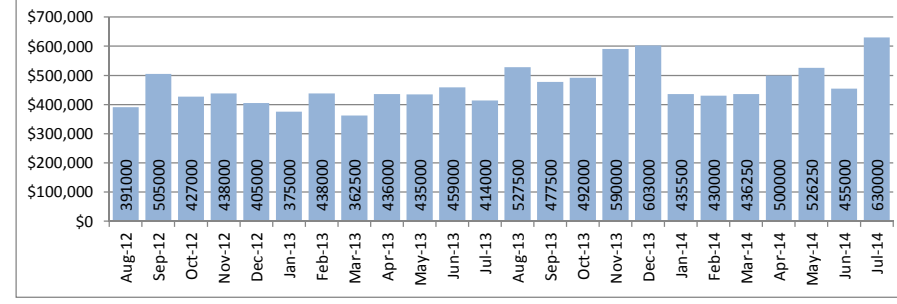
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2014



Kalihi - Palama

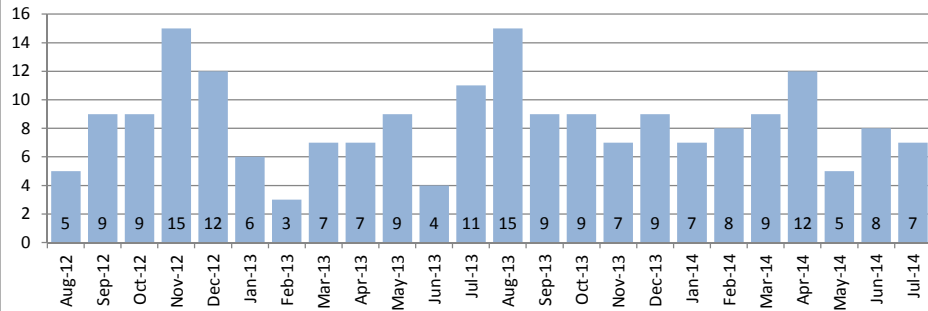
1-1-2 to 1-1-7

July 2014

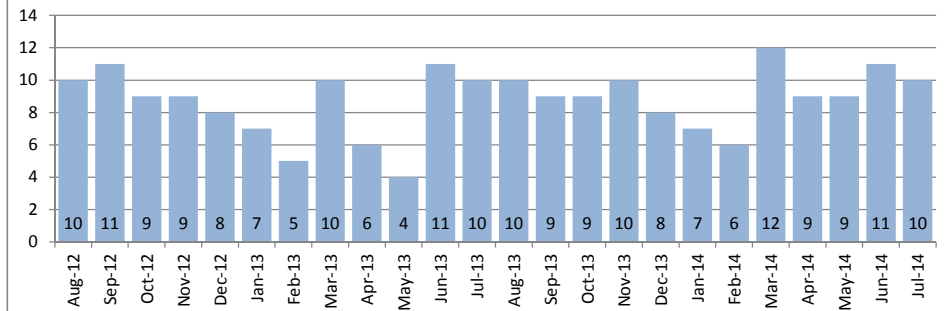
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 15 | 21 | -29% | 97 | 102 | -5% |
| Closed Sales | 7 | 11 | -36% | 55 | 47 | 17% |
| Median Sales Price | \$615,500 | \$549,000 | 12% | \$615,500 | \$550,000 | 12% |
| Percent of Original List Price Received | 100.1% | 95.5% | 5% | 102.8% | 95.7% | 7% |
| Median Days on Market Until Sale | 12 | 15 | -20% | 26 | 18 | 44% |
| Inventory of Homes for Sale | 37 | 55 | -33% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 14 | 16 | -13% | 95 | 82 | 16% |
| Closed Sales | 10 | 10 | 0% | 65 | 54 | 20% |
| Median Sales Price | \$355,000 | \$415,250 | -15% | \$360,000 | \$367,500 | -2% |
| Percent of Original List Price Received | 93.7% | 100.4% | -7% | 97.6% | 100.0% | -2% |
| Median Days on Market Until Sale | 55 | 10 | 450% | 24 | 20 | 20% |
| Inventory of Homes for Sale | 38 | 36 | 6% | - | - | - |

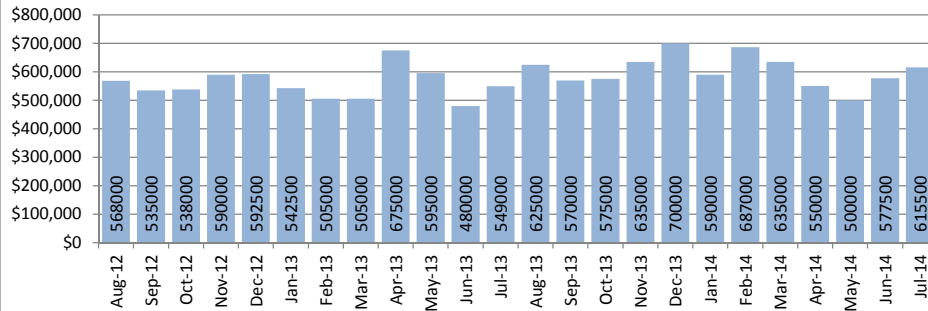
Closed Sales : Single Family Homes



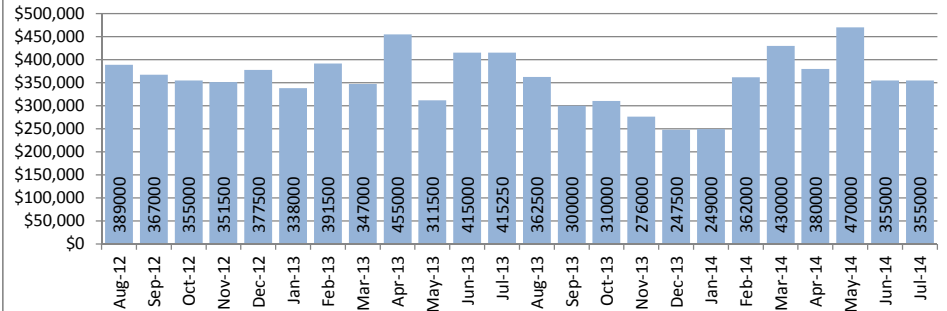
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2014



Kaneohe

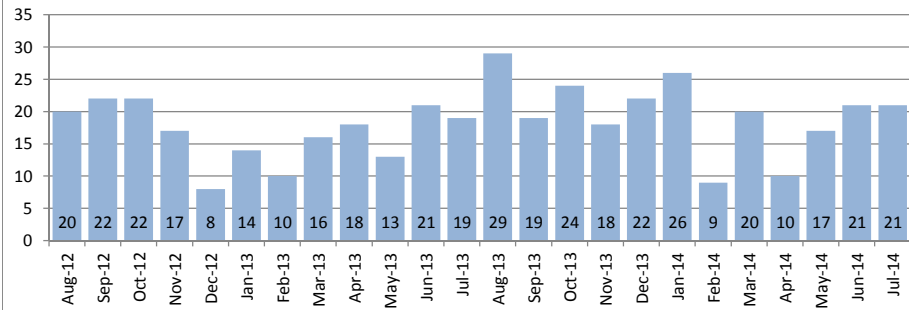
Selected 1-4-4 to 1-4-7

July 2014

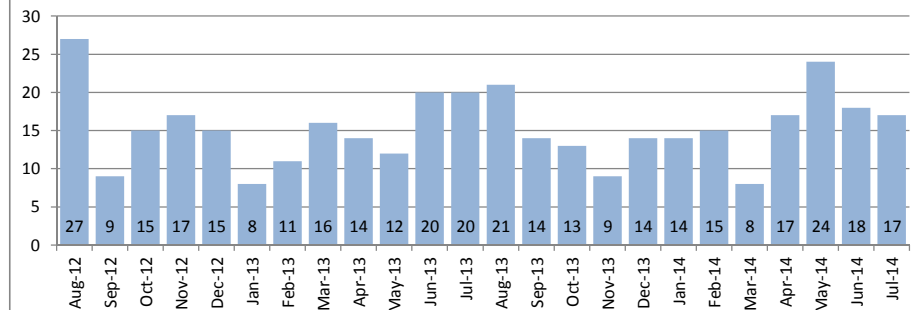
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 47 | 31 | 52% | 215 | 168 | 28% |
| Closed Sales | 21 | 19 | 11% | 124 | 112 | 11% |
| Median Sales Price | \$824,999 | \$670,000 | 23% | \$740,000 | \$690,000 | 7% |
| Percent of Original List Price Received | 97.2% | 130.1% | -25% | 98.8% | 98.6% | 0% |
| Median Days on Market Until Sale | 16 | 21 | -24% | 13 | 24 | -46% |
| Inventory of Homes for Sale | 105 | 75 | 40% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 15 | 22 | -32% | 129 | 130 | -1% |
| Closed Sales | 17 | 20 | -15% | 114 | 104 | 10% |
| Median Sales Price | \$415,000 | \$402,000 | 3% | \$450,000 | \$425,000 | 6% |
| Percent of Original List Price Received | 97.6% | 100.0% | -2% | 99.3% | 99.8% | -1% |
| Median Days on Market Until Sale | 14 | 13 | 8% | 9 | 18 | -50% |
| Inventory of Homes for Sale | 43 | 48 | -10% | - | - | - |

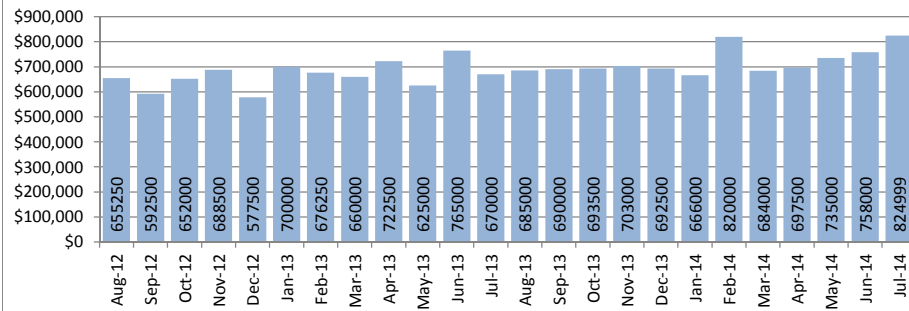
Closed Sales : Single Family Homes



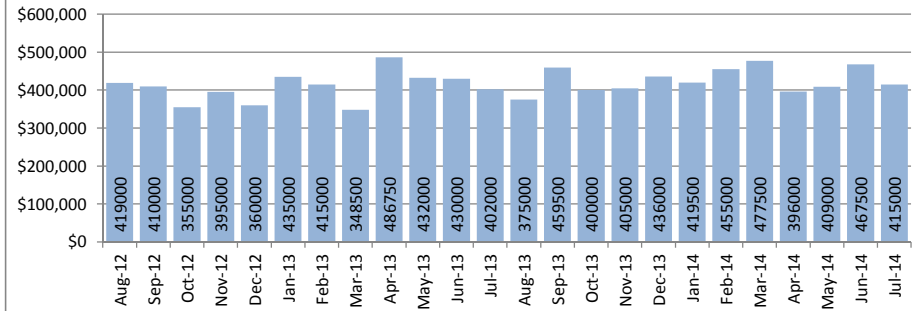
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2014

Kapahulu - Diamond Head

1-3-1 to 1-3-4

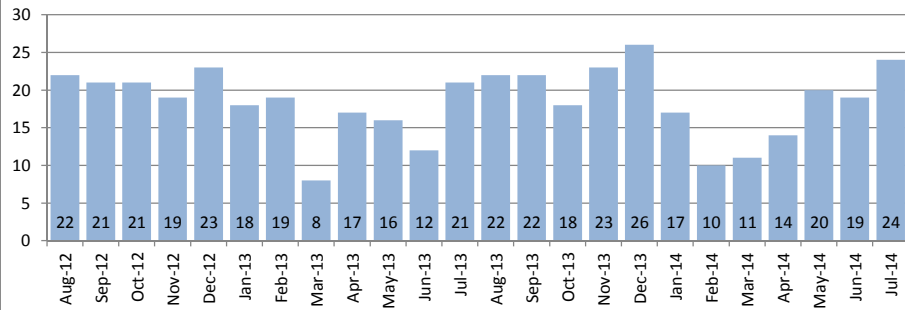


July 2014

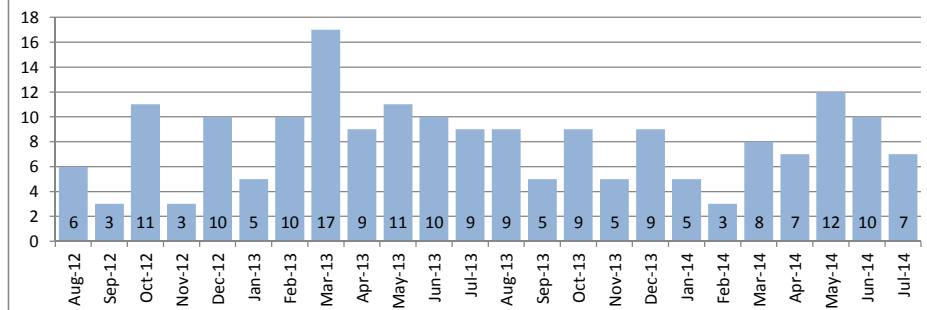
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 26 | 25 | 4% | 173 | 150 | 15% |
| Closed Sales | 24 | 21 | 14% | 117 | 112 | 4% |
| Median Sales Price | \$883,000 | \$880,000 | 0% | \$865,000 | \$820,500 | 5% |
| Percent of Original List Price Received | 98.1% | 108.0% | -9% | 100.0% | 102.7% | -3% |
| Median Days on Market Until Sale | 32 | 16 | 100% | 15 | 15 | 0% |
| Inventory of Homes for Sale | 70 | 63 | 11% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 10 | 6 | 67% | 95 | 83 | 14% |
| Closed Sales | 7 | 9 | -22% | 53 | 71 | -25% |
| Median Sales Price | \$675,000 | \$514,000 | 31% | \$535,000 | \$514,000 | 4% |
| Percent of Original List Price Received | 100.0% | 100.4% | 0% | 100.0% | 97.9% | 2% |
| Median Days on Market Until Sale | 92 | 20 | 360% | 25 | 28 | -11% |
| Inventory of Homes for Sale | 55 | 47 | 17% | - | - | - |

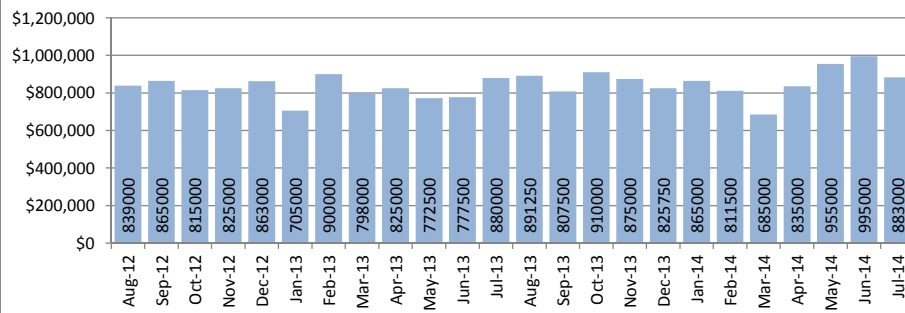
Closed Sales : Single Family Homes



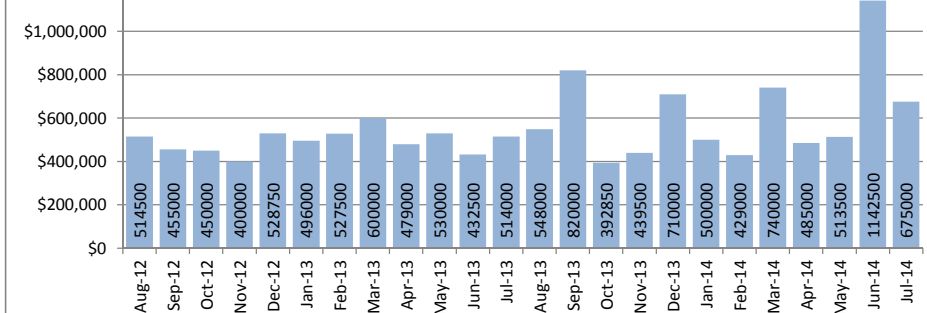
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

July 2014

Makaha - Nanakuli

1-8-1 to 1-8-9

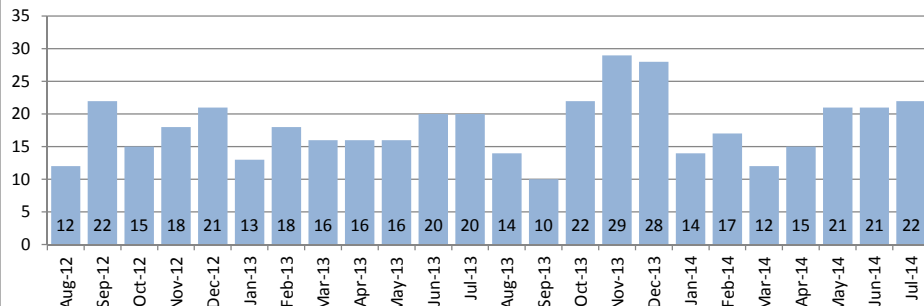


July 2014

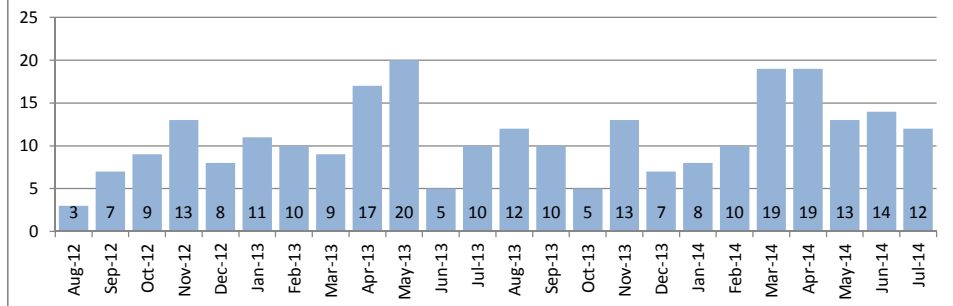
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 36 | 28 | 29% | 260 | 200 | 30% |
| Closed Sales | 22 | 20 | 10% | 119 | 129 | -8% |
| Median Sales Price | \$337,000 | \$378,000 | -11% | \$335,000 | \$360,000 | -7% |
| Percent of Original List Price Received | 100.0% | 95.2% | 5% | 95.7% | 96.0% | 0% |
| Median Days on Market Until Sale | 41 | 54 | -24% | 36 | 36 | 0% |
| Inventory of Homes for Sale | 87 | 109 | -20% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 14 | 24 | -42% | 146 | 128 | 14% |
| Closed Sales | 12 | 10 | 20% | 94 | 83 | 13% |
| Median Sales Price | \$105,500 | \$121,000 | -13% | \$122,250 | \$113,000 | 8% |
| Percent of Original List Price Received | 87.9% | 98.8% | -11% | 91.3% | 94.2% | -3% |
| Median Days on Market Until Sale | 20 | 20 | 0% | 36 | 30 | 20% |
| Inventory of Homes for Sale | 67 | 61 | 10% | - | - | - |

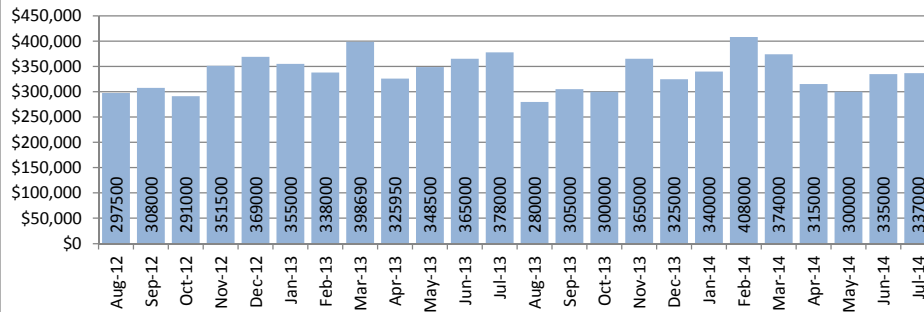
Closed Sales : Single Family Homes



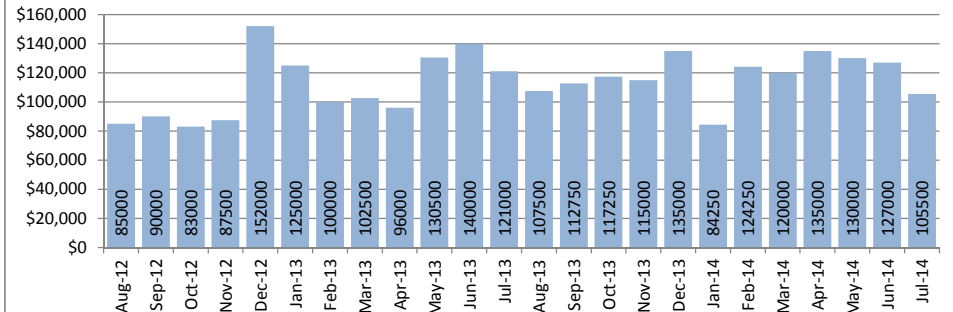
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

July 2014



Makakilo

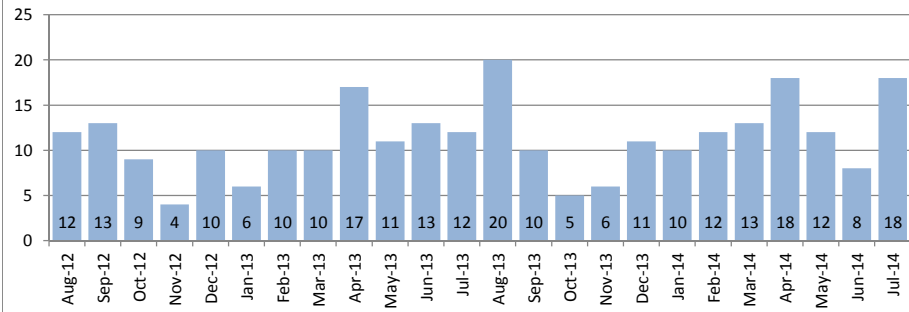
1-9-2 to 1-9-3

July 2014

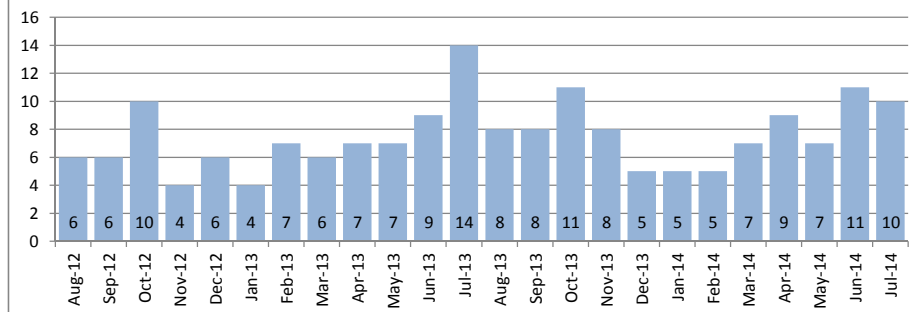
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 23 | 15 | 53% | 179 | 120 | 49% |
| Closed Sales | 18 | 12 | 50% | 88 | 80 | 10% |
| Median Sales Price | \$552,500 | \$543,500 | 2% | \$596,000 | \$562,500 | 6% |
| Percent of Original List Price Received | 100.0% | 95.4% | 5% | 99.5% | 99.6% | 0% |
| Median Days on Market Until Sale | 20 | 13 | 54% | 25 | 21 | 19% |
| Inventory of Homes for Sale | 48 | 42 | 14% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 21 | 4 | 425% | 79 | 64 | 23% |
| Closed Sales | 10 | 14 | -29% | 53 | 54 | -2% |
| Median Sales Price | \$328,000 | \$280,000 | 17% | \$290,000 | \$256,000 | 13% |
| Percent of Original List Price Received | 96.6% | 102.0% | -5% | 90.7% | 98.7% | -8% |
| Median Days on Market Until Sale | 25 | 18 | 39% | 25 | 16 | 56% |
| Inventory of Homes for Sale | 26 | 24 | 8% | - | - | - |

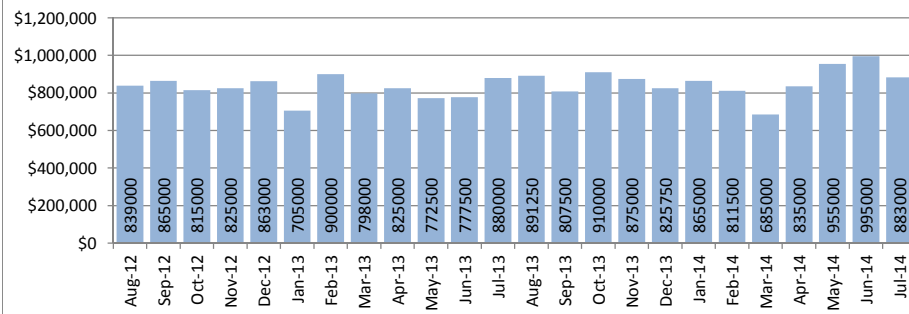
Closed Sales : Single Family Homes



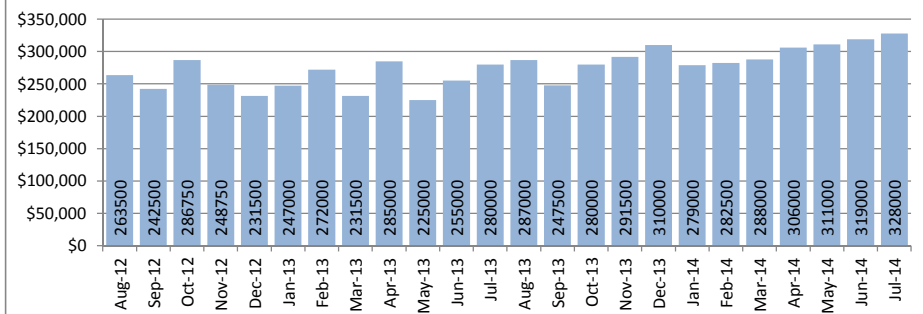
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

July 2014



Makiki - Moiliili

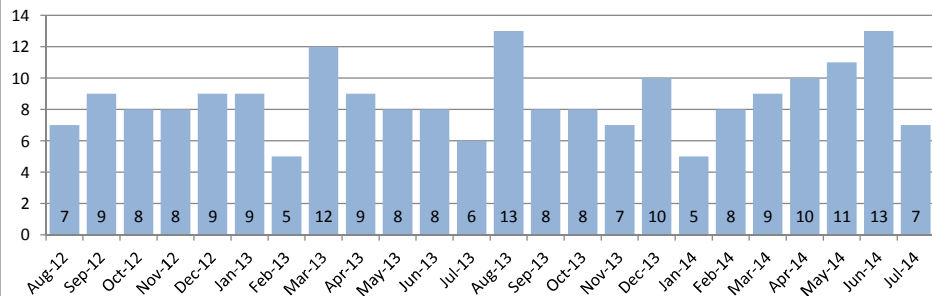
1-2-4 to 1-2-9 (except 1-2-6)

July 2014

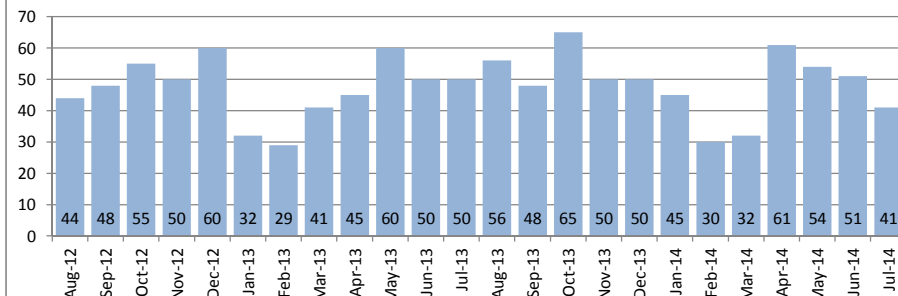
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-------------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 9 | 16 | -44% | 76 | 79 | -4% |
| Closed Sales | 7 | 6 | 17% | 62 | 58 | 7% |
| Median Sales Price | \$900,000 | \$1,292,500 | -30% | \$1,040,000 | \$952,500 | 9% |
| Percent of Original List Price Received | 94.8% | 92.9% | 2% | 99.0% | 97.7% | 1% |
| Median Days on Market Until Sale | 26 | 23 | 13% | 21 | 31 | -32% |
| Inventory of Homes for Sale | 38 | 31 | 23% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 79 | 77 | 3% | 476 | 446 | 7% |
| Closed Sales | 41 | 50 | -18% | 318 | 311 | 2% |
| Median Sales Price | \$365,000 | \$327,500 | 11% | \$340,000 | \$320,000 | 6% |
| Percent of Original List Price Received | 100.0% | 100.8% | -1% | 97.4% | 98.5% | -1% |
| Median Days on Market Until Sale | 20 | 16 | 25% | 21 | 20 | 5% |
| Inventory of Homes for Sale | 181 | 179 | 1% | - | - | - |

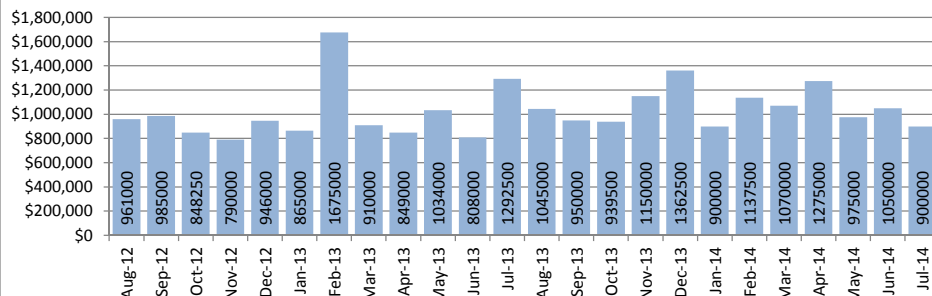
Closed Sales : Single Family Homes



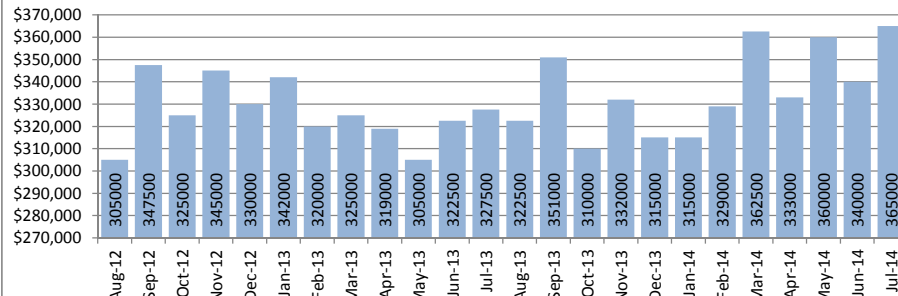
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2014



Mililani

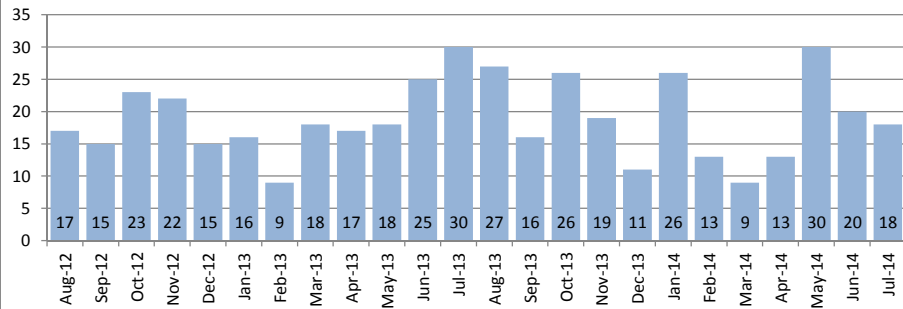
Selected 1-9-4 to 1-9-5

July 2014

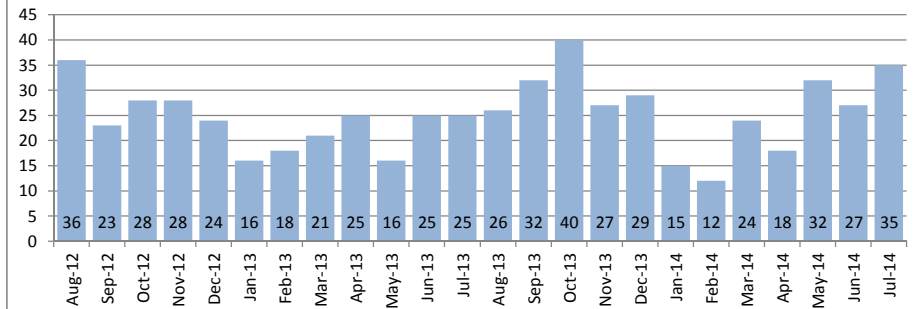
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 29 | 19 | 53% | 172 | 173 | -1% |
| Closed Sales | 18 | 30 | -40% | 130 | 135 | -4% |
| Median Sales Price | \$681,000 | \$615,750 | 11% | \$662,500 | \$620,000 | 7% |
| Percent of Original List Price Received | 99.3% | 97.8% | 2% | 98.4% | 100.0% | -2% |
| Median Days on Market Until Sale | 14 | 14 | 0% | 13 | 15 | -13% |
| Inventory of Homes for Sale | 75 | 54 | 39% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 51 | 25 | 104% | 250 | 179 | 40% |
| Closed Sales | 35 | 25 | 40% | 171 | 148 | 16% |
| Median Sales Price | \$332,000 | \$296,500 | 12% | \$310,000 | \$299,500 | 4% |
| Percent of Original List Price Received | 98.2% | 97.3% | 1% | 98.4% | 98.8% | 0% |
| Median Days on Market Until Sale | 23 | 16 | 44% | 17 | 15 | 13% |
| Inventory of Homes for Sale | 87 | 46 | 89% | - | - | - |

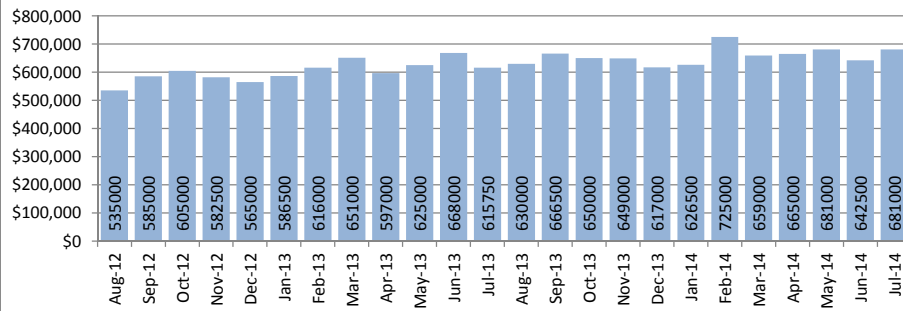
Closed Sales : Single Family Homes



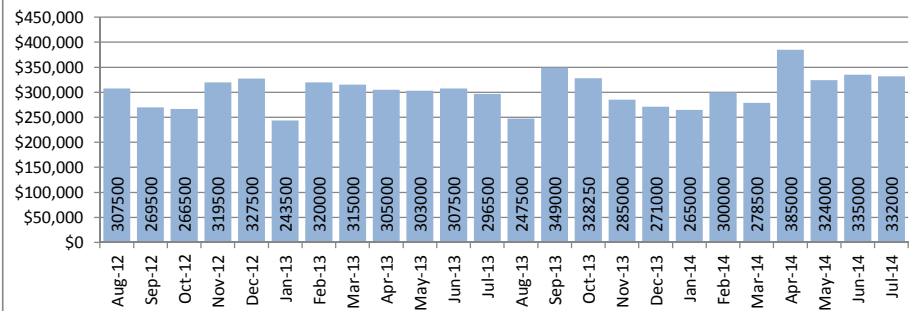
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

July 2014

Moanalua - Salt Lake

1-1-1

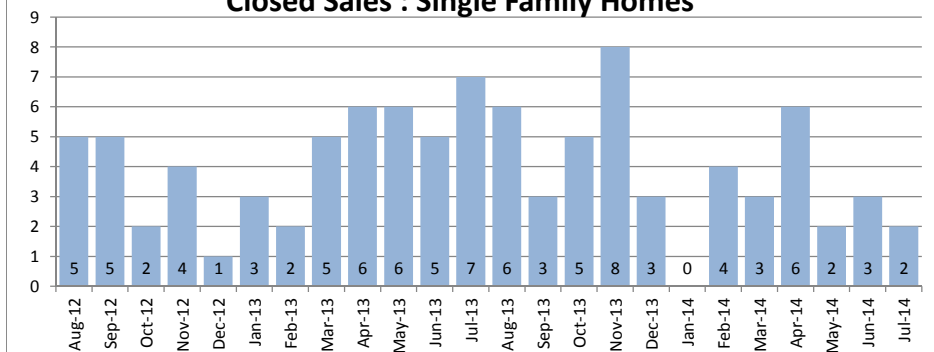


July 2014

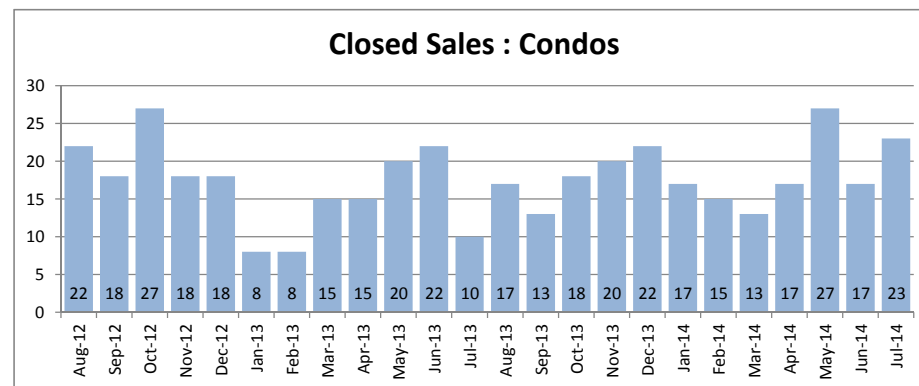
| Single Family Homes | July | | | Year to Date | | |
|---|-------------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 7 | 6 | 17% | 43 | 48 | -10% |
| Closed Sales | 2 | 7 | -71% | 20 | 34 | -41% |
| Median Sales Price | \$1,125,000 | \$748,000 | 50% | \$786,500 | \$760,000 | 3% |
| Percent of Original List Price Received | 97.8% | 105.4% | -7% | 95.3% | 101.4% | -6% |
| Median Days on Market Until Sale | 13 | 11 | 18% | 22 | 14 | 57% |
| Inventory of Homes for Sale | 17 | 19 | -11% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 32 | 29 | 10% | 151 | 138 | 9% |
| Closed Sales | 23 | 10 | 130% | 130 | 100 | 30% |
| Median Sales Price | \$312,000 | \$279,500 | 12% | \$304,000 | \$299,000 | 2% |
| Percent of Original List Price Received | 91.8% | 96.5% | -5% | 97.3% | 100.0% | -3% |
| Median Days on Market Until Sale | 25 | 13 | 92% | 28 | 15 | 87% |
| Inventory of Homes for Sale | 53 | 49 | 8% | - | - | - |

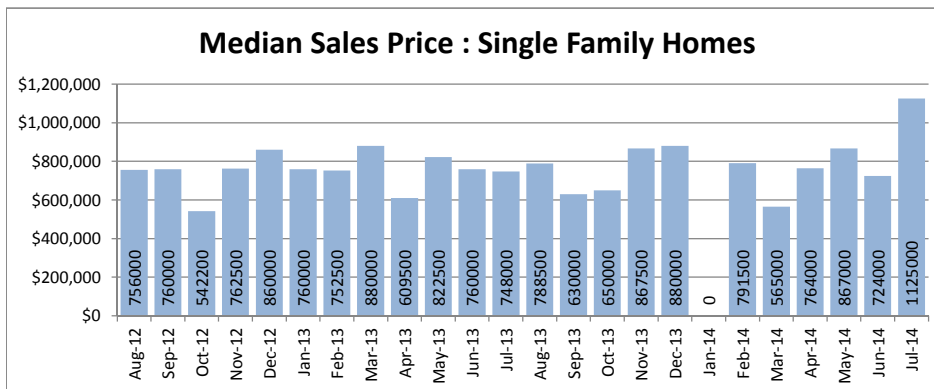
Closed Sales : Single Family Homes



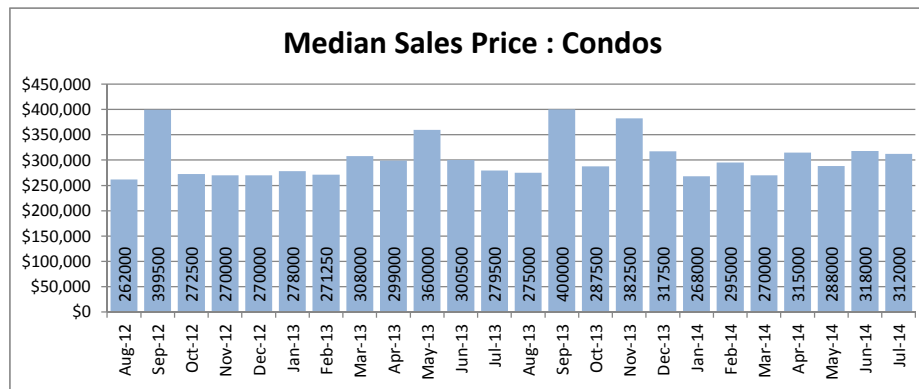
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2014



North Shore

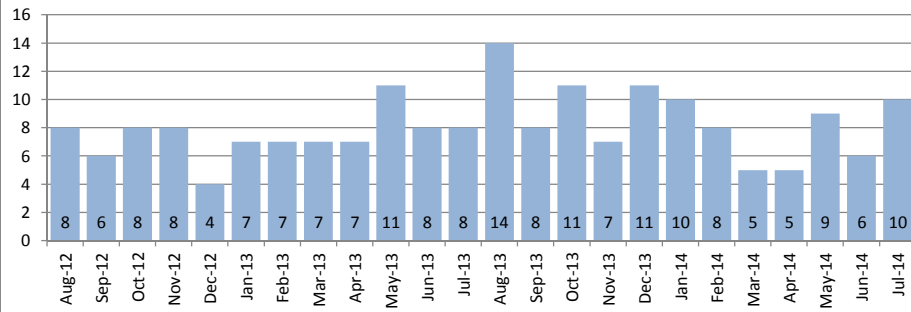
1-5-6 to 1-6-9

July 2014

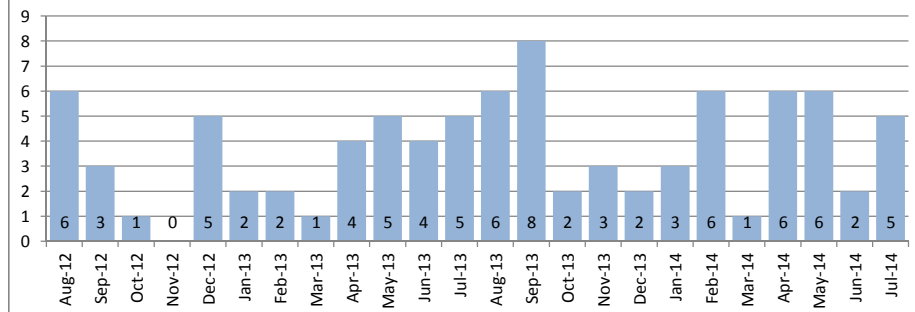
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 16 | 14 | 14% | 108 | 104 | 4% |
| Closed Sales | 10 | 8 | 25% | 53 | 55 | -4% |
| Median Sales Price | \$606,000 | \$550,000 | 10% | \$799,000 | \$662,500 | 21% |
| Percent of Original List Price Received | 91.6% | 89.9% | 2% | 100.0% | 94.8% | 5% |
| Median Days on Market Until Sale | 33 | 46 | -28% | 26 | 31 | -16% |
| Inventory of Homes for Sale | 67 | 57 | 18% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 5 | 3 | 67% | 39 | 33 | 18% |
| Closed Sales | 5 | 5 | 0% | 29 | 24 | 21% |
| Median Sales Price | \$372,500 | \$425,000 | -12% | \$360,000 | \$352,500 | 2% |
| Percent of Original List Price Received | 96.5% | 96.8% | 0% | 96.0% | 98.5% | -3% |
| Median Days on Market Until Sale | 91 | 119 | -24% | 72 | 67 | 7% |
| Inventory of Homes for Sale | 18 | 14 | 29% | - | - | - |

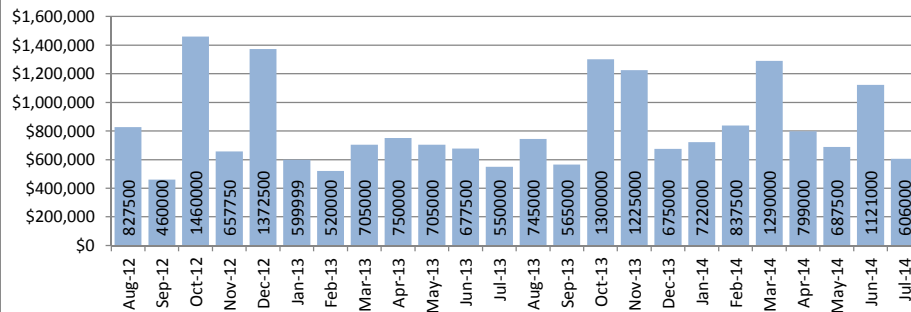
Closed Sales : Single Family Homes



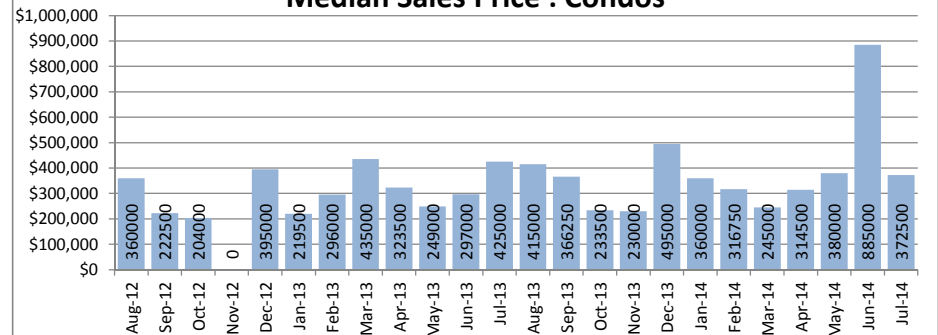
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2014



Pearl City - Aiea

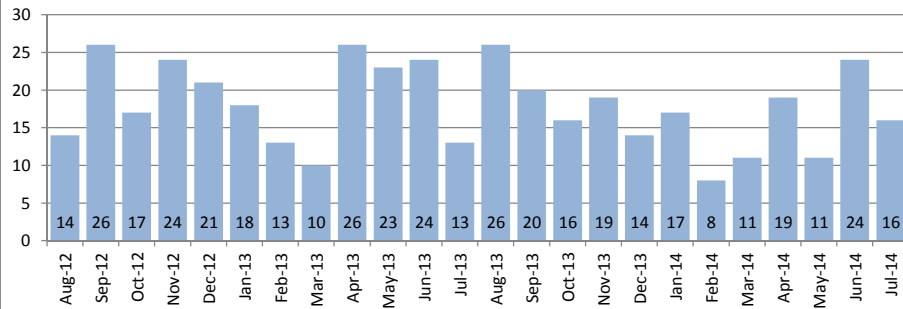
1-9-6 to 1-9-9

July 2014

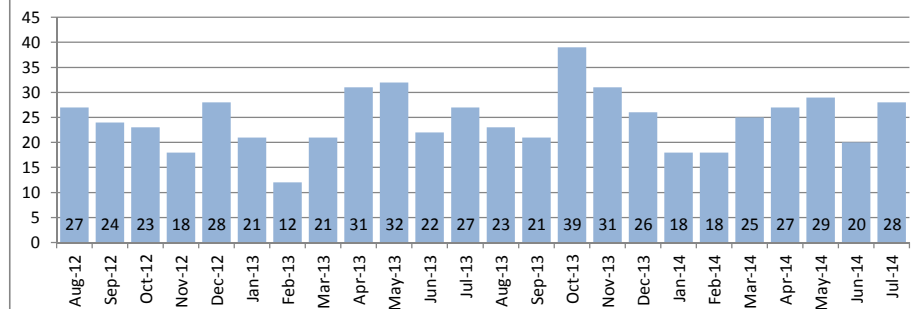
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 31 | 27 | 15% | 160 | 174 | -8% |
| Closed Sales | 16 | 13 | 23% | 110 | 130 | -15% |
| Median Sales Price | \$623,000 | \$622,000 | 0% | \$624,000 | \$586,500 | 6% |
| Percent of Original List Price Received | 100.1% | 97.6% | 3% | 101.5% | 95.8% | 6% |
| Median Days on Market Until Sale | 18 | 27 | -33% | 18 | 26 | -31% |
| Inventory of Homes for Sale | 67 | 47 | 43% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 41 | 34 | 21% | 219 | 224 | -2% |
| Closed Sales | 28 | 27 | 4% | 168 | 169 | -1% |
| Median Sales Price | \$309,000 | \$280,000 | 10% | \$316,107 | \$275,000 | 15% |
| Percent of Original List Price Received | 98.4% | 104.1% | -5% | 97.3% | 98.6% | -1% |
| Median Days on Market Until Sale | 28 | 15 | 87% | 24 | 17 | 41% |
| Inventory of Homes for Sale | 82 | 73 | 12% | - | - | - |

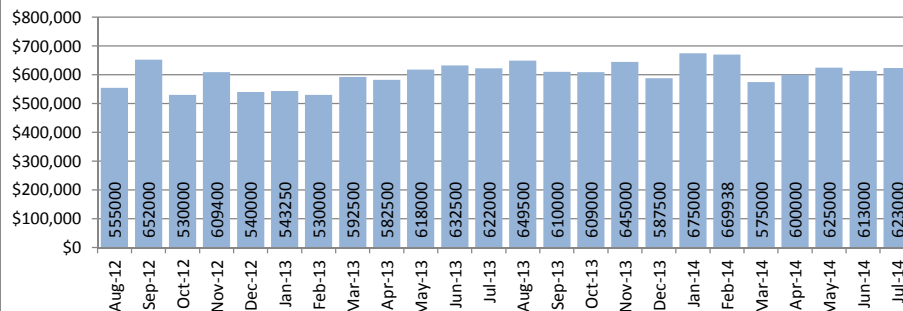
Closed Sales : Single Family Homes



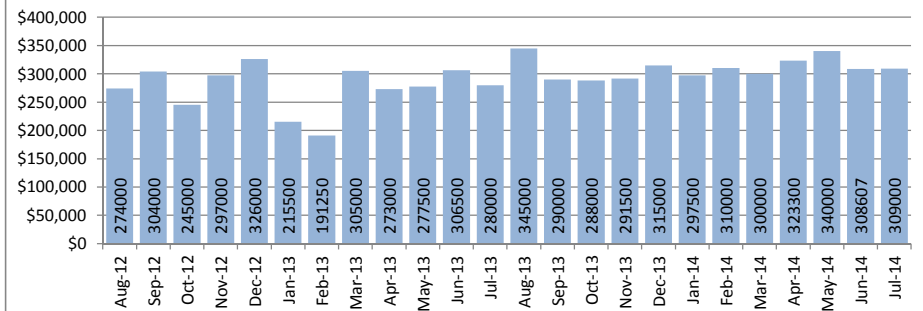
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2014



Wahiawa

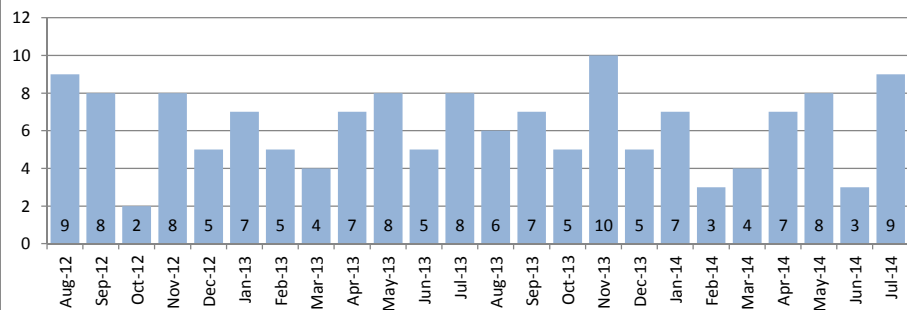
1-7-1 to 1-7-7

July 2014

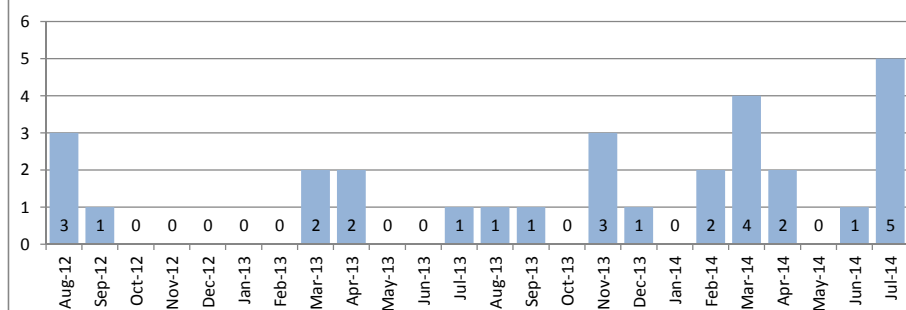
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 10 | 14 | -29% | 57 | 62 | -8% |
| Closed Sales | 9 | 8 | 13% | 41 | 44 | -7% |
| Median Sales Price | \$503,000 | \$475,000 | 6% | \$464,000 | \$418,750 | 11% |
| Percent of Original List Price Received | 102.2% | 97.5% | 5% | 94.9% | 92.2% | 3% |
| Median Days on Market Until Sale | 13 | 12 | 8% | 33 | 12 | 175% |
| Inventory of Homes for Sale | 25 | 33 | -24% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 3 | 0 | - | 19 | 7 | 171% |
| Closed Sales | 5 | 1 | 400% | 14 | 8 | 75% |
| Median Sales Price | \$540,000 | \$136,000 | 297% | \$135,500 | \$140,500 | -4% |
| Percent of Original List Price Received | 102.9% | 100.0% | 3% | 95.6% | 95.6% | 0% |
| Median Days on Market Until Sale | 9 | 202 | -96% | 19 | 44 | -57% |
| Inventory of Homes for Sale | 15 | 4 | 275% | - | - | - |

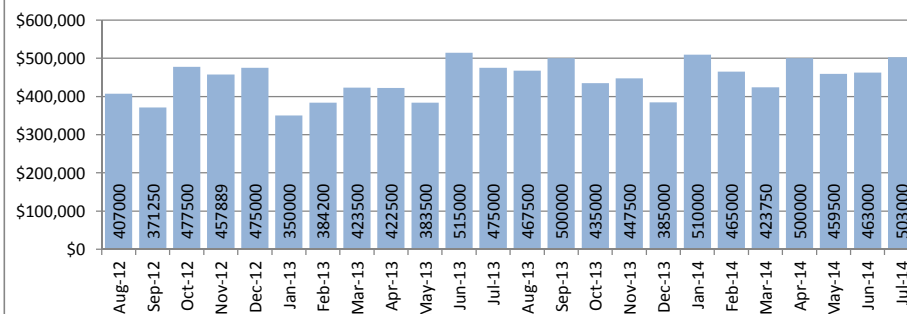
Closed Sales : Single Family Homes



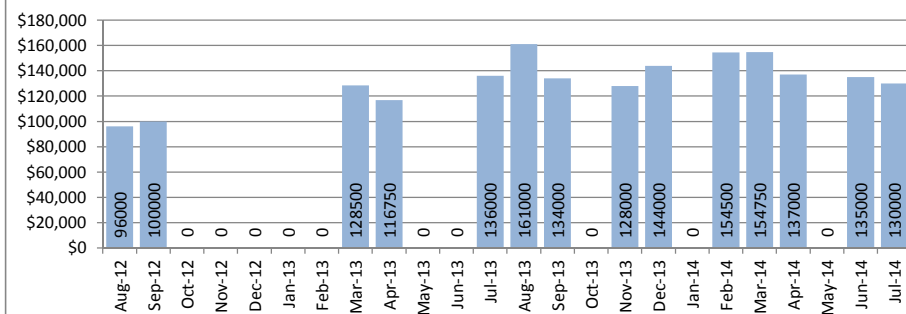
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

July 2014



Waialae - Kahala

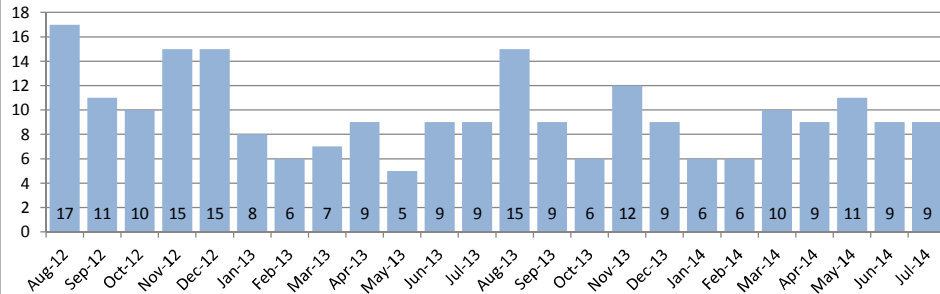
1-3-5

July 2014

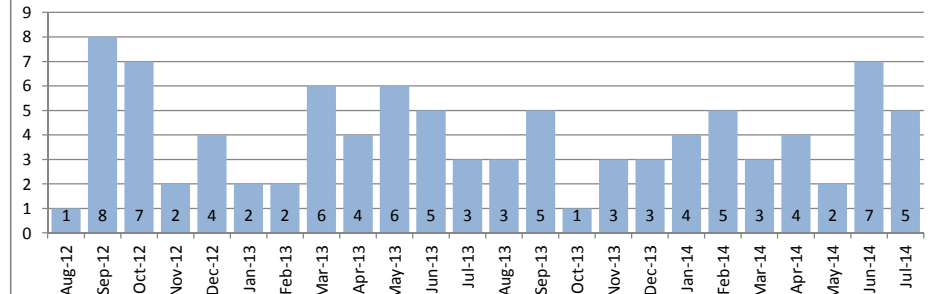
| Single Family Homes | July | | | Year to Date | | |
|---|-------------|-------------|--------|--------------|-------------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 16 | 9 | 78% | 109 | 82 | 33% |
| Closed Sales | 9 | 9 | 0% | 62 | 53 | 17% |
| Median Sales Price | \$1,900,000 | \$1,405,000 | 35% | \$1,800,000 | \$1,600,000 | 13% |
| Percent of Original List Price Received | 97.4% | 95.3% | 2% | 93.5% | 100.3% | -7% |
| Median Days on Market Until Sale | 48 | 16 | 200% | 38 | 24 | 58% |
| Inventory of Homes for Sale | 60 | 43 | 40% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 3 | 5 | -40% | 32 | 33 | -3% |
| Closed Sales | 5 | 3 | 67% | 30 | 28 | 7% |
| Median Sales Price | \$540,000 | \$450,000 | 20% | \$491,500 | \$430,000 | 14% |
| Percent of Original List Price Received | 102.9% | 96.8% | 6% | 99.6% | 95.0% | 5% |
| Median Days on Market Until Sale | 9 | 59 | -85% | 20 | 49 | -59% |
| Inventory of Homes for Sale | 15 | 11 | 36% | - | - | - |

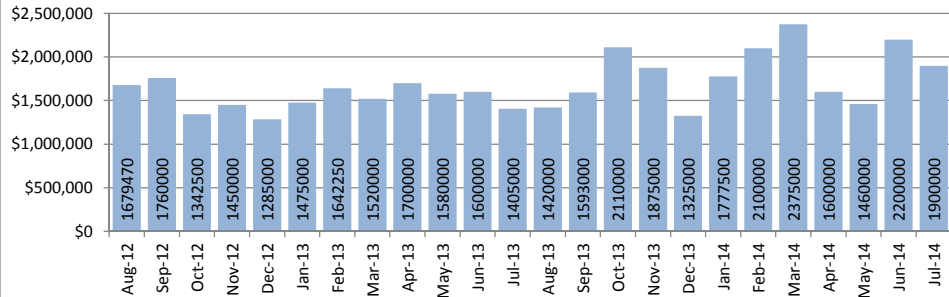
Closed Sales : Single Family Homes



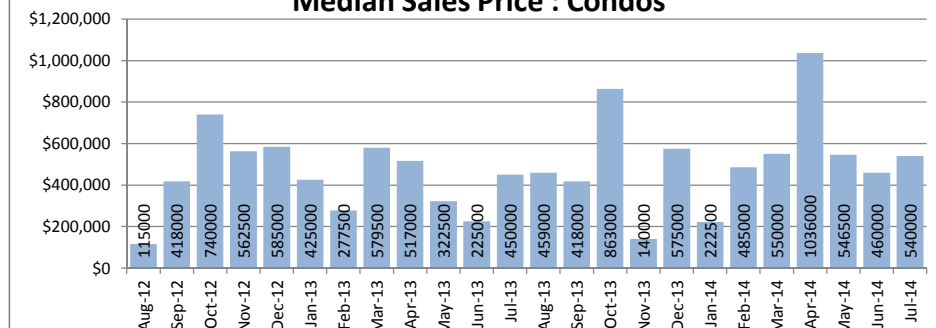
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

July 2014



Waikiki

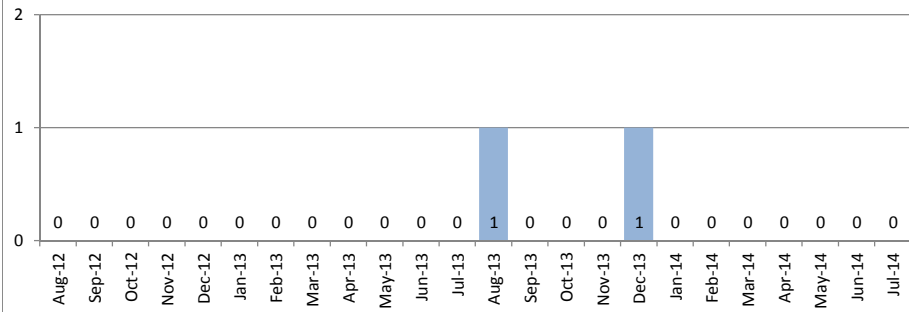
1-2-6

July 2014

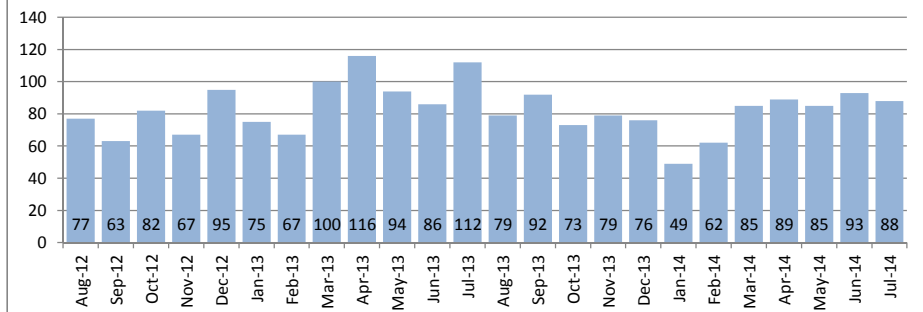
| Single Family Homes | July | | | Year to Date | | |
|---|------|------|--------|--------------|------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 1 | 0 | - | 1 | 2 | -50% |
| Closed Sales | 0 | 0 | - | 0 | 0 | - |
| Median Sales Price | \$0 | \$0 | - | \$0 | \$0 | - |
| Percent of Original List Price Received | 0.0% | 0.0% | - | 0.0% | 0.0% | - |
| Median Days on Market Until Sale | 0 | 0 | - | 0 | 0 | - |
| Inventory of Homes for Sale | 1 | 1 | 0% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 130 | 133 | -2% | 934 | 913 | 2% |
| Closed Sales | 88 | 112 | -21% | 557 | 665 | -16% |
| Median Sales Price | \$317,000 | \$360,500 | -12% | \$319,000 | \$325,000 | -2% |
| Percent of Original List Price Received | 101.4% | 97.3% | 4% | 97.3% | 95.6% | 2% |
| Median Days on Market Until Sale | 25 | 26 | -4% | 28 | 31 | -10% |
| Inventory of Homes for Sale | 524 | 479 | 9% | - | - | - |

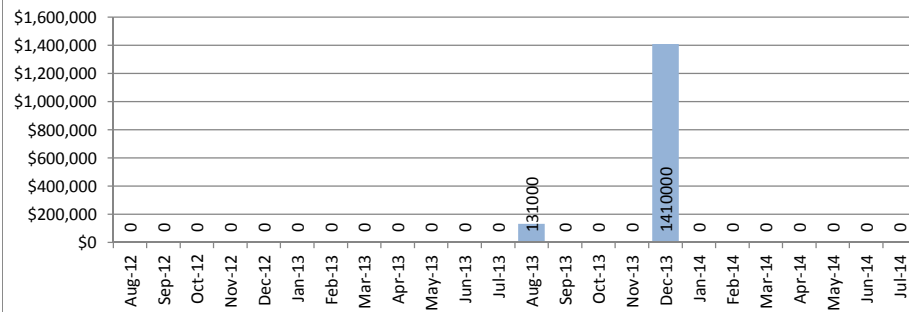
Closed Sales : Single Family Homes



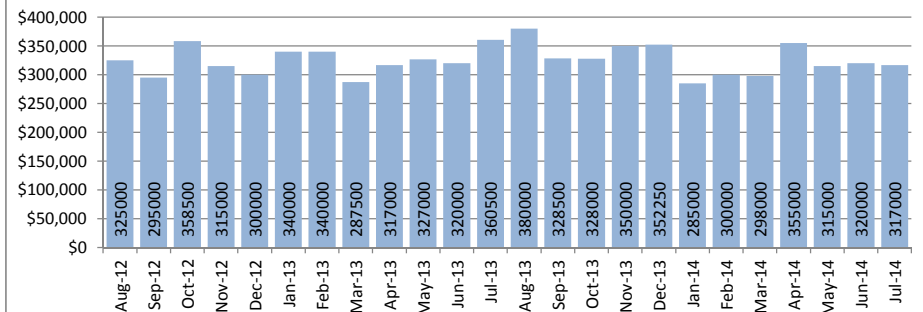
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

July 2014



Waipahu

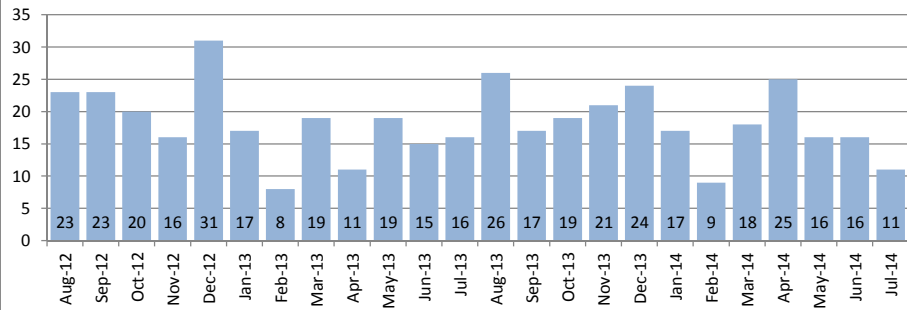
1-9-4

July 2014

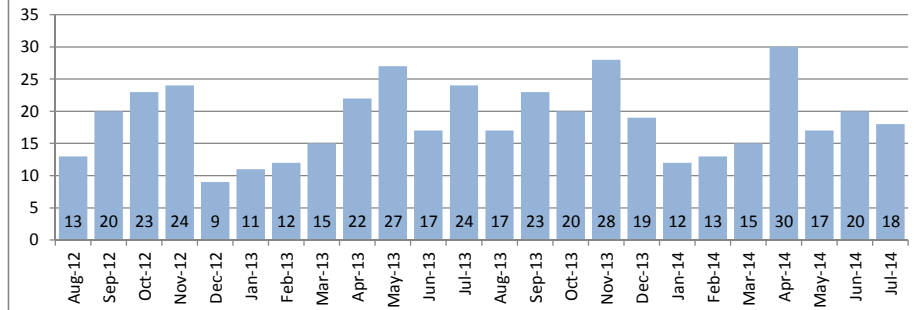
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 24 | 24 | 0% | 179 | 154 | 16% |
| Closed Sales | 11 | 16 | -31% | 114 | 109 | 5% |
| Median Sales Price | \$596,500 | \$526,250 | 13% | \$579,500 | \$530,000 | 9% |
| Percent of Original List Price Received | 98.1% | 99.6% | -2% | 98.6% | 98.5% | 0% |
| Median Days on Market Until Sale | 22 | 21 | 5% | 22 | 21 | 5% |
| Inventory of Homes for Sale | 43 | 61 | -30% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 20 | 22 | -9% | 155 | 162 | -4% |
| Closed Sales | 18 | 24 | -25% | 122 | 129 | -5% |
| Median Sales Price | \$312,500 | \$270,000 | 16% | \$300,000 | \$270,000 | 11% |
| Percent of Original List Price Received | 96.2% | 100.2% | -4% | 99.8% | 100.4% | -1% |
| Median Days on Market Until Sale | 13 | 18 | -28% | 18 | 13 | 38% |
| Inventory of Homes for Sale | 49 | 56 | -13% | - | - | - |

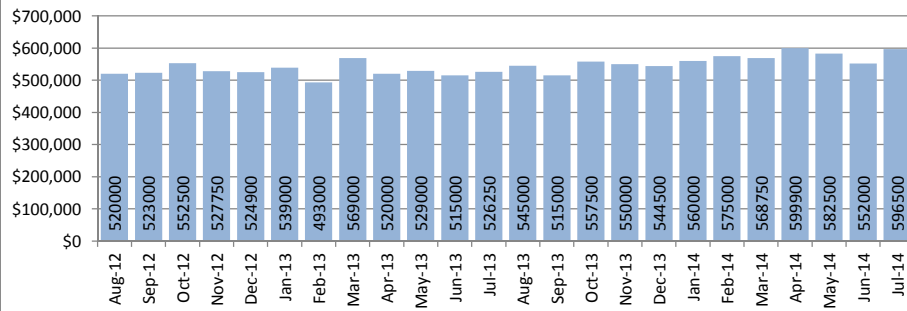
Closed Sales : Single Family Homes



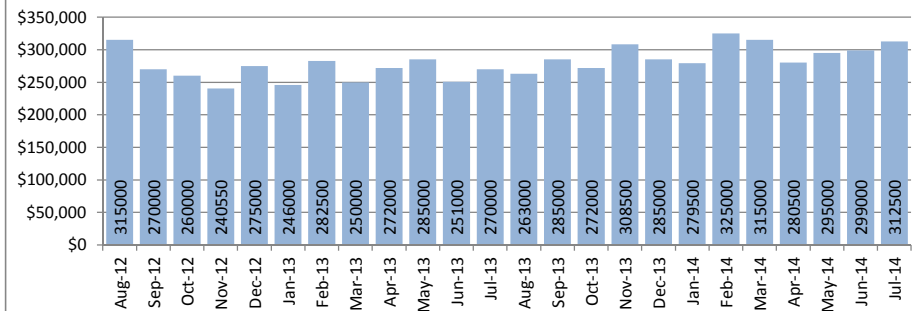
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

July 2014



Windward Coast

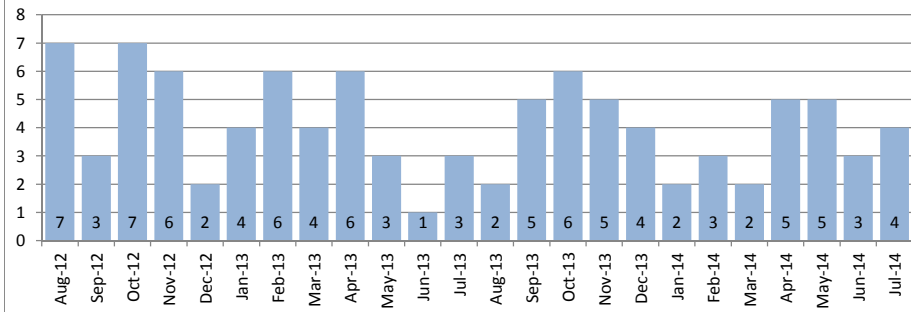
1-4-8 to 1-5-5

July 2014

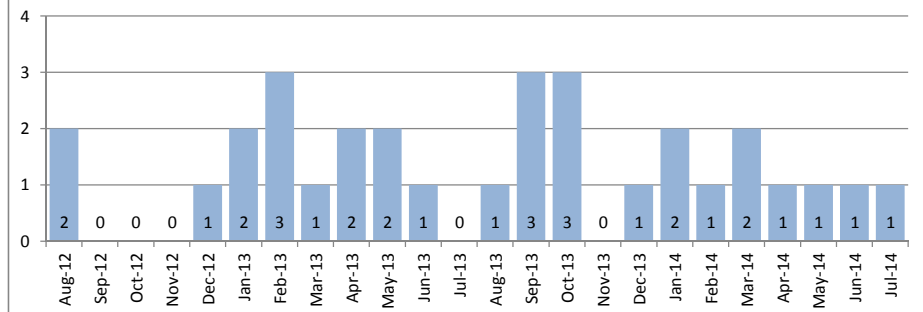
| Single Family Homes | July | | | Year to Date | | |
|---|-----------|-----------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 7 | 7 | 0% | 61 | 54 | 13% |
| Closed Sales | 4 | 3 | 33% | 21 | 27 | -22% |
| Median Sales Price | \$596,000 | \$730,000 | -18% | \$668,325 | \$577,000 | 16% |
| Percent of Original List Price Received | 97.5% | 98.6% | -1% | 99.0% | 90.3% | 10% |
| Median Days on Market Until Sale | 8 | 81 | -90% | 25 | 49 | -49% |
| Inventory of Homes for Sale | 40 | 39 | 3% | - | - | - |

| Condos | July | | | Year to Date | | |
|---|----------|------|--------|--------------|-----------|--------|
| | 2014 | 2013 | Change | 2014 | 2013 | Change |
| New Listings | 3 | 3 | 0% | 21 | 21 | 0% |
| Closed Sales | 1 | 0 | - | 9 | 11 | -18% |
| Median Sales Price | \$82,000 | \$0 | - | \$205,000 | \$195,000 | 5% |
| Percent of Original List Price Received | 82.0% | 0.0% | - | 100.0% | 95.1% | 5% |
| Median Days on Market Until Sale | 36 | 0 | - | 67 | 38 | 76% |
| Inventory of Homes for Sale | 18 | 9 | 100% | - | - | - |

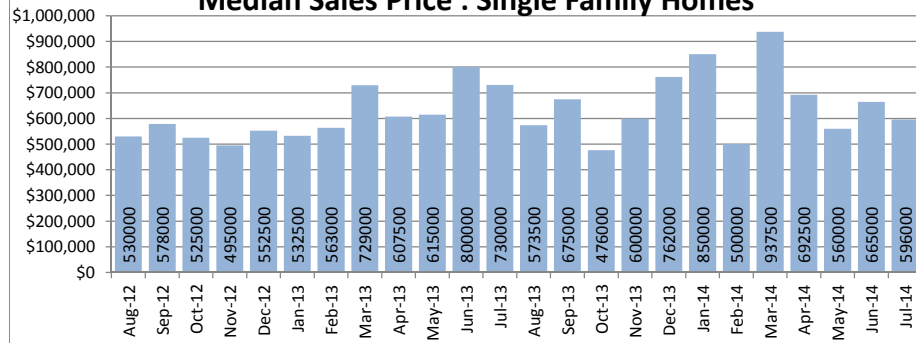
Closed Sales : Single Family Homes



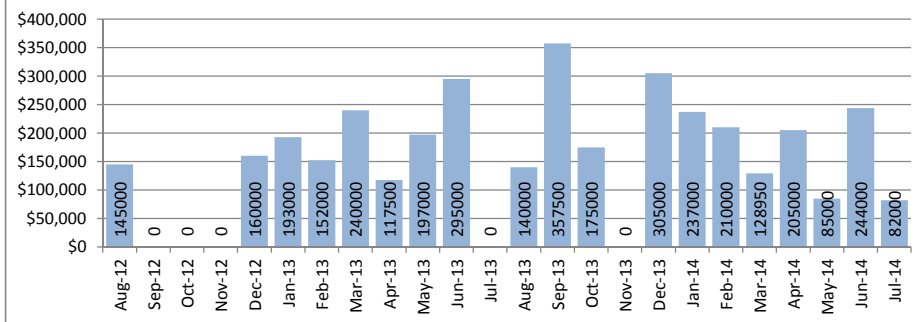
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Single Family Solds - July 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 4

| Central Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|-----------------------------|-------------------|-------------------|-------------|-----------------|-----------|-----------|---------------|------------|
| LAUNANI VALLEY | - | \$ 629,000 | - | - | - | 1 | - | - |
| MILILANI AREA | \$ 603,250 | \$ 623,500 | 3.4% | \$20,250 | 12 | 6 | -50.0% | -6 |
| MILILANI MAUKA | \$ 770,000 | \$ 805,250 | 4.6% | \$35,250 | 14 | 10 | -28.6% | -4 |
| WAHIAWA AREA | \$ 430,000 | \$ 395,000 | -8.1% | -\$35,000 | 2 | 1 | -50.0% | -1 |
| WAHIAWA HEIGHTS | \$ 500,000 | \$ 475,500 | -4.9% | -\$24,500 | 6 | 6 | 0.0% | 0 |
| WAIPIO ACRES/WAIKALANI WOOD | \$ 397,500 | \$ 552,500 | 39.0% | \$155,000 | 4 | 1 | -75.0% | -3 |
| WHITMORE VILLAGE | - | \$ 569,000 | - | - | - | 2 | - | - |
| Central Region | \$ 585,000 | \$ 635,000 | 8.5% | \$50,000 | 38 | 27 | -28.9% | -11 |

| Diamond Hd Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|--------------------------|-------------------|-------------------|-------------|-----------------|-----------|-----------|--------------|-----------|
| AINA HAINA AREA | \$ 750,000 | \$ 876,500 | 16.9% | \$126,500 | 1 | 4 | 300.0% | 3 |
| DIAMOND HEAD | - | \$ 3,945,000 | - | - | - | 2 | - | - |
| HAWAII LOA RIDGE | \$ 1,925,000 | \$ 1,715,000 | -10.9% | -\$210,000 | 1 | 2 | 100.0% | 1 |
| KAHALA AREA | \$ 1,600,000 | \$ 3,650,000 | 128.1% | \$2,050,000 | 3 | 2 | -33.3% | -1 |
| KAHALA KUA | - | \$ 2,680,000 | - | - | - | 1 | - | - |
| KAIMUKI | \$ 880,000 | \$ 890,000 | 1.1% | \$10,000 | 3 | 6 | 100.0% | 3 |
| KAPAHULU | \$ 627,500 | \$ 757,500 | 20.7% | \$130,000 | 2 | 4 | 100.0% | 2 |
| KULIOUOU | - | \$ 745,000 | - | - | - | 3 | - | - |
| MAUNALANI HEIGHTS | \$ 999,250 | \$ 810,000 | -18.9% | -\$189,250 | 4 | 1 | -75.0% | -3 |
| NIU BEACH | - | \$ 2,100,000 | - | - | - | 1 | - | - |
| NIU VALLEY | \$ 760,000 | \$ 1,210,000 | 59.2% | \$450,000 | 1 | 1 | 0.0% | 0 |
| PAIKO LAGOON | \$ 1,492,500 | - | - | - | 2 | - | - | - |
| PALOLO | \$ 548,000 | \$ 750,000 | 36.9% | \$202,000 | 3 | 5 | 66.7% | 2 |
| PUUPANINI | \$ 750,000 | - | - | - | 1 | - | - | - |
| ST. LOUIS | \$ 916,000 | \$ 1,271,000 | 38.8% | \$355,000 | 6 | 2 | -66.7% | -4 |
| WAIALAE IKI | \$ 1,405,000 | \$ 1,800,000 | 28.1% | \$395,000 | 5 | 5 | 0.0% | 0 |
| WAIALAE NUI RDGE | - | \$ 1,205,000 | - | - | - | 1 | - | - |
| WAIALAE NUI-LWR | - | \$ 700,000 | - | - | - | 1 | - | - |
| WAIALAE NUI VLY | \$ 800,000 | - | - | - | 1 | - | - | - |
| WAILUPE AREA | - | \$ 2,125,000 | - | - | - | 1 | - | - |
| WILHELMINA | \$ 940,000 | \$ 1,055,000 | 12.2% | \$115,000 | 3 | 4 | 33.3% | 1 |
| Diamond Hd Region | \$ 940,000 | \$ 980,000 | 4.3% | \$40,000 | 36 | 46 | 27.8% | 10 |

| Hawaii Kai Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|--------------------------|---------------------|-------------------|---------------|-------------------|-----------|-----------|--------------|-----------|
| ANCHORAGE | \$ 1,137,500 | - | - | - | 2 | - | - | - |
| HAHAIONE-LOWER | \$ 1,275,000 | \$ 829,500 | -34.9% | -\$445,500 | 1 | 2 | 100.0% | 1 |
| HAHAIONE-UPPER | \$ 1,022,500 | \$ 1,040,000 | 1.7% | \$17,500 | 2 | 1 | -50.0% | -1 |
| KALAMA VALLEY | \$ 710,250 | \$ 839,500 | 18.2% | \$129,250 | 2 | 6 | 200.0% | 4 |
| KAMILO NUI | \$ 1,490,000 | - | - | - | 2 | - | - | - |
| KOKO VILLAS | \$ 1,198,000 | - | - | - | 1 | - | - | - |
| KOKO HEAD TERRAC | - | \$ 785,000 | - | - | - | 4 | - | - |
| MARINERS COVE | \$ 1,400,000 | \$ 1,155,000 | -17.5% | -\$245,000 | 1 | 1 | 0.0% | 0 |
| MARINERS RIDGE | - | \$ 1,059,500 | - | - | - | 2 | - | - |
| MARINERS VALLEY | \$ 888,000 | \$ 750,000 | -15.5% | -\$138,000 | 1 | 1 | 0.0% | 0 |
| MARINA WEST | \$ 853,500 | \$ 1,180,000 | 38.3% | \$326,500 | 2 | 1 | -50.0% | -1 |
| NAPALI HAWEO | \$ 1,670,000 | \$ 2,050,000 | 22.8% | \$380,000 | 1 | 1 | 0.0% | 0 |
| PORTLOCK | \$ 2,125,000 | - | - | - | 1 | - | - | - |
| QUEENS GATE | \$ 1,118,000 | \$ 1,330,000 | 19.0% | \$212,000 | 1 | 1 | 0.0% | 0 |
| TRIANGLE | \$ 1,695,000 | - | - | - | 4 | - | - | - |
| WEST MARINA | \$ 1,127,500 | \$ 885,000 | -21.5% | -\$242,500 | 2 | 1 | -50.0% | -1 |
| Hawaii Kai Region | \$ 1,198,000 | \$ 885,000 | -26.1% | -\$313,000 | 23 | 21 | -8.7% | -2 |

| Leeward Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|-----------------------|-------------------|-------------------|---------------|------------------|-----------|-----------|--------------|----------|
| LUALUALEI | \$ 376,000 | \$ 375,000 | -0.3% | -\$1,000 | 3 | 2 | -33.3% | -1 |
| MAILI | \$ 335,000 | \$ 345,000 | 3.0% | \$10,000 | 7 | 9 | 28.6% | 2 |
| MAILI SEA-KAIMALINO | - | \$ 405,000 | - | - | - | 2 | - | - |
| MAILI SEA-MAKALAE 1 | \$ 473,215 | \$ 535,000 | 13.1% | \$61,785 | 2 | 1 | -50.0% | -1 |
| MAILI SEA-NOHOKAI | \$ 430,250 | - | - | - | 2 | - | - | - |
| MAKAHA | \$ 322,500 | \$ 229,000 | -29.0% | -\$93,500 | 6 | 3 | -50.0% | -3 |
| WAIANAE | - | \$ 301,000 | - | - | - | 5 | - | - |
| Leeward Region | \$ 378,000 | \$ 337,000 | -10.8% | -\$41,000 | 20 | 22 | 10.0% | 2 |

Single Family Solds - July 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 4

| Ewa Plain Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|---------------------------|-------------------|-------------------|-------------|-----------------|-----------|-----------|--------------|----------|
| EWA | - | \$ 517,500 | - | - | - | 2 | - | - |
| EWA BEACH | \$ 410,000 | \$ 369,900 | -9.8% | -\$40,100 | 7 | 3 | -57.1% | -4 |
| EWA GEN BREAKERS | \$ 590,000 | - | - | - | 1 | - | - | - |
| EWA GEN ALII COVE | \$ 430,000 | \$ 442,000 | 2.8% | \$12,000 | 1 | 1 | 0.0% | 0 |
| EWA GEN ALII COURT | - | \$ 430,000 | - | - | - | 1 | - | - |
| EWA GEN CARRIAGES | \$ 650,000 | - | - | - | 1 | - | - | - |
| EWA GEN CORTEBELLA | \$ 320,000 | \$ 417,000 | 30.3% | \$97,000 | 3 | 2 | -33.3% | -1 |
| EWA GEN CYPRESS POINT | - | \$ 989,000 | - | - | - | 1 | - | - |
| EWA GEN HALEAKEA | \$ 780,000 | - | - | - | 2 | - | - | - |
| EWA GEN KULA LEI | \$ 492,000 | - | - | - | 1 | - | - | - |
| EWA GEN LAS BRISAS | \$ 420,000 | \$ 426,000 | 1.4% | \$6,000 | 1 | 1 | 0.0% | 0 |
| EWA GEN LOMBARD WAY | \$ 364,000 | \$ 340,000 | -6.6% | -\$24,000 | 2 | 1 | -50.0% | -1 |
| EWA GEN LAULANI-TIDES | - | \$ 473,500 | - | - | - | 4 | - | - |
| EWA GEN PRESCOTT | \$ 606,000 | \$ 665,000 | 9.7% | \$59,000 | 1 | 3 | 200.0% | 2 |
| EWA GEN SODA CREEK | \$ 505,000 | - | - | - | 2 | - | - | - |
| EWA GEN SONOMA | \$ 632,000 | \$ 725,000 | 14.7% | \$93,000 | 1 | 1 | 0.0% | 0 |
| EWA GEN SUMMERHILL | - | \$ 476,500 | - | - | - | 1 | - | - |
| EWA GEN SUN TERRA | \$ 480,000 | \$ 504,400 | 5.1% | \$24,400 | 1 | 3 | 200.0% | 2 |
| EWA GEN SUN TERRA SOUTH | - | \$ 565,000 | - | - | - | 1 | - | - |
| EWA GEN TERRAZZA | \$ 429,700 | - | - | - | 2 | - | - | - |
| EWA GEN TUSCANY II | \$ 495,000 | \$ 515,000 | 4.0% | \$20,000 | 1 | 4 | 300.0% | 3 |
| EWA GEN WOODBRIDGE | \$ 665,000 | \$ 740,000 | 11.3% | \$75,000 | 1 | 1 | 0.0% | 0 |
| EWA VILLAGES | - | \$ 442,500 | - | - | - | 2 | - | - |
| HOAKALEI-KA MAKANA | \$ 760,000 | \$ 690,000 | -9.2% | -\$70,000 | 3 | 5 | 66.7% | 2 |
| KAPOLEI | - | \$ 537,000 | - | - | - | 1 | - | - |
| KAPOLEI KNOLLS | \$ 718,000 | \$ 640,000 | -10.9% | -\$78,000 | 1 | 4 | 300.0% | 3 |
| KAPOLEI-IWALANI | \$ 542,500 | - | - | - | 2 | - | - | - |
| KAPOLEI-LA HIKI AT MEHANA | \$ 565,000 | - | - | - | 1 | - | - | - |
| LEEWARD ESTATES | \$ 412,000 | \$ 447,000 | 8.5% | \$35,000 | 1 | 2 | 100.0% | 1 |
| OCEAN POINTE | \$ 585,000 | \$ 625,000 | 6.8% | \$40,000 | 13 | 11 | -15.4% | -2 |
| WESTLOCH FAIRWAY | \$ 605,000 | \$ 667,000 | 10.2% | \$62,000 | 1 | 1 | 0.0% | 0 |
| Ewa Plain Region | \$ 545,000 | \$ 563,500 | 3.4% | \$18,500 | 50 | 56 | 12.0% | 6 |

| Makakilo Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|------------------------|-------------------|-------------------|-------------|----------------|-----------|-----------|--------------|----------|
| MAKAKILO-ANUHEA | \$ 576,000 | \$ 570,000 | -1.0% | -\$6,000 | 2 | 1 | -50.0% | -1 |
| MAKAKILO-HIGHPOINTE | \$ 780,000 | \$ 783,500 | 0.4% | \$3,500 | 1 | 1 | 0.0% | 0 |
| MAKAKILO-LOWER | - | \$ 534,500 | - | - | - | 6 | - | - |
| MAKAKILO-KAHIWELO | \$ 717,500 | - | - | - | 2 | - | - | - |
| MAKAKILO-PALEHUA HGTS | \$ - | \$ 792,500 | - | \$792,500 | - | 2 | - | - |
| MAKAKILO-ROYAL RIDGE | \$ 595,000 | - | - | - | 1 | - | - | - |
| MAKAKILO-UPPER | \$ 512,500 | \$ 530,000 | 3.4% | \$17,500 | 4 | 5 | 25.0% | 1 |
| MAKAKILO-WAI KALOI | - | \$ 660,500 | - | - | - | 2 | - | - |
| NANAKAI GARDENS | \$ 386,500 | \$ 337,000 | -12.8% | -\$49,500 | 2 | 1 | -50.0% | -1 |
| Makakilo Region | \$ 543,500 | \$ 552,500 | 1.7% | \$9,000 | 12 | 18 | 50.0% | 6 |

Single Family Solds - July 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 4

| Kailua Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|----------------------|---------------------|-------------------|---------------|-------------------|-----------|-----------|-------------|----------|
| AIKAHI PARK | \$ 898,300 | \$ 1,177,500 | 31.1% | \$279,200 | 1 | 2 | 100.0% | 1 |
| BEACHSIDE | - | \$ 4,795,000 | - | - | - | 1 | - | - |
| COCONUT GROVE | \$ 671,500 | \$ 770,000 | 14.7% | \$98,500 | 3 | 3 | 0.0% | 0 |
| ENCHANTED LAKE | \$ 1,059,000 | \$ 805,000 | -24.0% | -\$254,000 | 5 | 3 | -40.0% | -2 |
| GOVT/AG | \$ 1,780,000 | - | - | - | 1 | - | - | - |
| HILLCREST | - | \$ 1,200,000 | - | - | - | 1 | - | - |
| KAILUA ESTATES | \$ 1,110,000 | - | - | - | 1 | - | - | - |
| KAIMALINO | \$ 1,172,500 | - | - | - | 2 | - | - | - |
| KALAEHO HILLSIDE | - | \$ 888,500 | - | - | - | 2 | - | - |
| KALAMA/CNUT GROV | \$ 1,200,000 | \$ 649,000 | -45.9% | -\$551,000 | 1 | 1 | 0.0% | 0 |
| KALAMA TRACT | \$ 1,177,225 | - | - | - | 1 | - | - | - |
| KAOPA | \$ 732,500 | \$ 913,500 | 24.7% | \$181,000 | 2 | 2 | 0.0% | 0 |
| KAWAILOA | - | \$ 894,000 | - | - | - | 1 | - | - |
| KEOLU HILLS | \$ 619,000 | \$ 815,500 | 31.7% | \$196,500 | 2 | 2 | 0.0% | 0 |
| KUULEI TRACT | - | \$ 1,449,000 | - | - | - | 1 | - | - |
| LANIKAI | \$ 1,450,000 | \$ 2,230,000 | 53.8% | \$780,000 | 3 | 2 | -33.3% | -1 |
| OLOMANA | - | \$ 900,000 | - | - | - | 1 | - | - |
| POHAKUPU | \$ 735,000 | - | - | - | 1 | - | - | - |
| WAIMANALO | - | \$ 895,000 | - | - | - | 1 | - | - |
| Kailua Region | \$ 1,020,000 | \$ 900,000 | -11.8% | -\$120,000 | 23 | 23 | 0.0% | 0 |

| Kaneohe Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|-----------------------|-------------------|-------------------|--------------|-----------------|-----------|-----------|--------------|----------|
| AHUIMANU AREA | \$ 641,500 | \$ 799,000 | 24.6% | \$157,500 | 2 | 1 | -50.0% | -1 |
| AHUIMANU HILLS | \$ 775,000 | - | - | - | 1 | - | - | - |
| ALII SHORES | \$ 857,000 | - | - | - | 2 | - | - | - |
| BAYVIEW ESTATES | \$ 711,000 | - | - | - | 1 | - | - | - |
| CLUB VIEW ESTATE | - | \$ 877,000 | - | - | - | 2 | - | - |
| HALE KOU | \$ 1,069,000 | - | - | - | 1 | - | - | - |
| HAIKU PARK | - | \$ 885,000 | - | - | - | 1 | - | - |
| HAIKU PLANTATION | - | \$ 1,120,000 | - | - | - | 2 | - | - |
| HALEKAUWILA | - | \$ 670,000 | - | - | - | 1 | - | - |
| HAUULA | \$ 715,000 | \$ 496,000 | -30.6% | -\$219,000 | 1 | 2 | 100.0% | 1 |
| KAAAWA | \$ 730,000 | - | - | - | 1 | - | - | - |
| KAALAE | \$ 354,900 | \$ 715,000 | 101.5% | \$360,100 | 1 | 3 | 200.0% | 2 |
| KAMOOALII | \$ 600,000 | - | - | - | 1 | - | - | - |
| KANEOHE TOWN | \$ 786,000 | \$ 710,000 | -9.7% | -\$76,000 | 1 | 1 | 0.0% | 0 |
| KEAPUKA | \$ 800,000 | - | - | - | 1 | - | - | - |
| LILIPUNA | - | \$ 1,425,000 | - | - | - | 1 | - | - |
| LULANI OCEAN | \$ 760,000 | \$ 792,500 | 4.3% | \$32,500 | 1 | 4 | 300.0% | 3 |
| MAHINUI | - | \$ 1,325,000 | - | - | - | 2 | - | - |
| PIKOILOA | \$ 687,500 | - | - | - | 2 | - | - | - |
| PUNALUU | - | \$ 510,000 | - | - | - | 1 | - | - |
| PUOHALA VILLAGE | - | \$ 730,500 | - | - | - | 2 | - | - |
| TEMPLE VALLEY | \$ 540,500 | - | - | - | 1 | - | - | - |
| VALLEY ESTATES | \$ 462,500 | - | - | - | 2 | - | - | - |
| WAIKALUA | \$ 609,500 | \$ 627,000 | 2.9% | \$17,500 | 2 | 1 | -50.0% | -1 |
| Kaneohe Region | \$ 705,000 | \$ 779,500 | 10.6% | \$74,500 | 21 | 24 | 14.3% | 3 |

| Pearl City Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|--------------------------|-------------------|-------------------|-------------|----------------|-----------|-----------|--------------|----------|
| AIEA AREA | \$ 425,000 | - | - | - | 1 | - | - | - |
| AIEA HEIGHTS | \$ 770,000 | - | - | - | 3 | - | - | - |
| FOSTER VILLAGE | \$ 637,000 | \$ 760,000 | 19.3% | \$123,000 | 3 | 1 | -66.7% | -2 |
| MOMILANI | - | \$ 600,000 | - | - | - | 1 | - | - |
| NEWTOWN | - | \$ 626,000 | - | - | - | 3 | - | - |
| PACIFIC PALISADES | \$ 560,000 | \$ 575,000 | 2.7% | \$15,000 | 2 | 5 | 150.0% | 3 |
| PEARL CITY-UPPER | \$ 622,000 | \$ 636,500 | 2.3% | \$14,500 | 1 | 2 | 100.0% | 1 |
| PEARLRIDGE | - | \$ 769,000 | - | - | - | 1 | - | - |
| ROYAL SUMMIT | \$ 950,000 | \$ 1,024,000 | 7.8% | \$74,000 | 1 | 1 | 0.0% | 0 |
| WAILUNA | \$ 575,000 | \$ 278,100 | -51.6% | -\$296,900 | 1 | 1 | 0.0% | 0 |
| WAIMALU | \$ 550,000 | \$ 486,000 | -11.6% | -\$64,000 | 1 | 1 | 0.0% | 0 |
| Pearl City Region | \$ 622,000 | \$ 623,000 | 0.2% | \$1,000 | 13 | 16 | 23.1% | 3 |

Single Family Solds - July 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 4 of 4

| Metro Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|---------------------------|--------------------|--------------------|--------------|------------------|------------------|------------------|---------------|------------|
| ALEWA HEIGHTS | \$ 1,150,000 | - | - | - | 1 | - | - | - |
| ALIAMANU | \$ 675,000 | - | - | - | 2 | - | - | - |
| DOWSETT | \$ 2,165,000 | \$ 1,127,500 | -47.9% | -\$1,037,500 | 1 | 2 | 100.0% | 1 |
| JUDD HILLSIDE | - | \$ 2,300,000 | - | - | - | 1 | - | - |
| KALIHI-LOWER | - | \$ 575,250 | - | - | - | 4 | - | - |
| KALIHI UKA | \$ 625,000 | - | - | - | 1 | - | - | - |
| KALIHI-UPPER | \$ 518,000 | \$ 560,000 | 8.1% | \$42,000 | 1 | 1 | 0.0% | 0 |
| KALIHI VALLEY | \$ 365,000 | - | - | - | 2 | - | - | - |
| KAM HEIGHTS | \$ 549,000 | \$ 888,000 | 61.7% | \$339,000 | 1 | 1 | 0.0% | 0 |
| KAPALAMA | \$ 595,000 | - | - | - | 6 | - | - | - |
| LAKESIDE | - | \$ 1,125,000 | - | - | - | 2 | - | - |
| LILIHA | - | \$ 900,000 | - | - | - | 1 | - | - |
| MAKIKI AREA | - | \$ 480,000 | - | - | - | 1 | - | - |
| MAKIKI HEIGHTS | \$ 3,000,000 | \$ 900,000 | -70.0% | -\$2,100,000 | 1 | 1 | 0.0% | 0 |
| MANOA AREA | \$ 1,480,000 | - | - | - | 2 | - | - | - |
| MANOA UPPER | - | \$ 940,000 | - | - | - | 1 | - | - |
| MANOA LOWER | - | \$ 885,000 | - | - | - | 1 | - | - |
| MANOA-WOODLAWN | \$ 1,099,000 | - | - | - | 1 | - | - | - |
| MOANALUA GARDENS | \$ 659,000 | - | - | - | 2 | - | - | - |
| MOANALUA VALLEY | \$ 810,000 | - | - | - | 1 | - | - | - |
| MOIILILI | \$ 1,200,000 | \$ 830,000 | -30.8% | -\$370,000 | 1 | 1 | 0.0% | 0 |
| NUUANU LOWER | - | \$ 883,000 | - | - | - | 1 | - | - |
| OLD PALI | - | \$ 1,080,000 | - | - | - | 1 | - | - |
| PAWAA | - | \$ 875,000 | - | - | - | 1 | - | - |
| PACIFIC HEIGHTS | \$ 530,000 | - | - | - | 1 | - | - | - |
| PAUOA VALLEY | \$ 839,750 | \$ 685,000 | -18.4% | -\$154,750 | 2 | 4 | 100.0% | 2 |
| PUNCHBOWL AREA | \$ 345,000 | \$ 1,030,000 | 198.6% | \$685,000 | 1 | 1 | 0.0% | 0 |
| SALT LAKE | \$ 887,500 | - | - | - | 2 | - | - | - |
| TANTALUS | \$ 1,108,000 | - | - | - | 1 | - | - | - |
| Metro Region | \$ 779,000 | \$ 885,000 | 13.6% | \$106,000 | 30 | 25 | -16.7% | -5 |
| North Shore Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
| HALEIWA | \$ 550,000 | \$ 825,000 | 50.0% | \$275,000 | 1 | 1 | 0.0% | 0 |
| HAUULA | \$ 780,000 | - | - | - | 1 | - | - | - |
| KAHUKU | \$ 424,500 | \$ 445,000 | 4.8% | \$20,500 | 2 | 2 | 0.0% | 0 |
| LAIE | - | \$ 1,053,000 | - | - | - | 1 | - | - |
| MOKULEIA | \$ 662,500 | - | - | - | 1 | - | - | - |
| PAALAAKAI | - | \$ 490,000 | - | - | - | 1 | - | - |
| PUPUKEA | \$ 725,000 | \$ 2,080,000 | 186.9% | \$1,355,000 | 1 | 1 | 0.0% | 0 |
| SUNSET AREA | \$ 879,000 | - | - | - | 1 | - | - | - |
| WAIALUA | \$ 487,500 | \$ 644,000 | 32.1% | \$156,500 | 2 | 5 | 150.0% | 3 |
| North Shore Region | \$ 550,000 | \$ 644,000 | 17.1% | \$94,000 | 9 | 11 | 22.2% | 2 |
| Waipahu Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
| HARBOR VIEW | \$ 416,000 | \$ 560,000 | 34.6% | \$144,000 | 2 | 1 | -50.0% | -1 |
| ROBINSON HEIGHTS | \$ 603,750 | - | - | - | 2 | - | - | - |
| ROYAL KUNIA | \$ 605,000 | \$ 775,000 | 28.1% | \$170,000 | 4 | 1 | -75.0% | -3 |
| VILLAGE PARK | \$ 507,500 | \$ 605,000 | 19.2% | \$97,500 | 4 | 2 | -50.0% | -2 |
| WAIKELE | \$ 615,000 | \$ 638,250 | 3.8% | \$23,250 | 2 | 2 | 0.0% | 0 |
| WAIPAHU TRIANGLE | \$ 645,000 | - | - | - | 1 | - | - | - |
| WAIPAHU-LOWER | - | \$ 680,000 | - | - | - | 1 | - | - |
| WAIPIO GENTRY | \$ 521,000 | \$ 550,000 | 5.6% | \$29,000 | 1 | 4 | 300.0% | 3 |
| Waipahu Region | \$ 526,250 | \$ 596,500 | 13.3% | \$70,250 | 16 | 11 | -31.3% | -5 |

Condo Solds - July 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 3

| Central Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|-----------------------------|--------------------|--------------------|-------------|-----------------|------------------|------------------|--------------|------------|
| LAUNANI VALLEY | \$ 288,385 | \$ 323,000 | 12.0% | \$34,615 | 2 | 3 | 50.0% | 1 |
| MILILANI AREA | \$ 310,500 | \$ 347,500 | 11.9% | \$37,000 | 12 | 16 | 33.3% | 4 |
| MILILANI MAUKA | \$ 268,000 | \$ 385,500 | 43.8% | \$117,500 | 7 | 10 | 42.9% | 3 |
| WAHIAWA AREA | - | \$ 102,000 | - | - | - | 1 | - | - |
| WILIKINA | \$ 136,000 | \$ 130,000 | -4.4% | -\$6,000 | 1 | 3 | 200.0% | 2 |
| WHITMORE VILLAGE | - | \$ 136,500 | - | - | - | 1 | - | - |
| WAIPIO ACRES/WAIKALANI WOOD | \$ 285,000 | \$ 173,000 | -39.3% | -\$112,000 | 4 | 6 | 50.0% | 2 |
| Central Region | \$ 292,750 | \$ 315,000 | 7.6% | \$22,250 | 26 | 40 | 53.8% | 14 |

| Diamond Hd Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|--------------------------|--------------------|--------------------|--------------|-----------------|------------------|------------------|-------------|------------|
| DIAMOND HEAD | \$ 799,000 | \$ 850,000 | 6.4% | \$51,000 | 5 | 6 | 20.0% | 1 |
| KAIMUKI | \$ 360,000 | \$ 330,000 | -8.3% | -\$30,000 | 2 | 1 | -50.0% | -1 |
| ST. LOUIS | \$ 497,000 | - | - | - | 2 | - | - | - |
| WAIALAE G/C | - | \$ 160,000 | - | - | - | 1 | - | - |
| WAIALAE NUI VLY | \$ 450,000 | \$ 550,000 | 22.2% | \$100,000 | 3 | 4 | 33.3% | 1 |
| Diamond Hd Region | \$ 472,500 | \$ 550,000 | 16.4% | \$77,500 | 12 | 12 | 0.0% | 0 |

| Ewa Plain Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|-------------------------------|--------------------|--------------------|--------------|-----------------|------------------|------------------|--------------|------------|
| AG/INDL/NAVY | - | \$ 225,000 | - | - | - | 3 | - | - |
| EWA | \$ 250,000 | \$ 321,750 | 28.7% | \$71,750 | 5 | 12 | 140.0% | 7 |
| EWA BEACH | \$ 135,000 | - | - | - | 1 | - | - | - |
| EWA GEN SODA CREEK | \$ 250,000 | \$ 256,500 | 2.6% | \$6,500 | 5 | 4 | -20.0% | -1 |
| EWA GEN SUN TERRA ON THE PARK | \$ 243,500 | \$ 250,000 | 2.7% | \$6,500 | 1 | 1 | 0.0% | 0 |
| HOAKALEI-KA MAKANA | \$ 442,500 | \$ 482,381 | 9.0% | \$39,881 | 2 | 2 | 0.0% | 0 |
| KAPOLEI | \$ 265,000 | \$ 325,500 | 22.8% | \$60,500 | 3 | 8 | 166.7% | 5 |
| KAPOLEI-MALANAI | \$ 299,000 | - | - | - | 1 | - | - | - |
| KO OLINA | \$ 625,000 | \$ 795,000 | 27.2% | \$170,000 | 9 | 5 | -44.4% | -4 |
| OCEAN POINTE | \$ 362,000 | \$ 405,000 | 11.9% | \$43,000 | 7 | 15 | 114.3% | 8 |
| WESTLOCH FAIRWAY | \$ 241,000 | \$ 215,000 | -10.8% | -\$26,000 | 1 | 1 | 0.0% | 0 |
| Ewa Plain Region | \$ 330,000 | \$ 382,300 | 15.8% | \$52,300 | 35 | 51 | 45.7% | 16 |

| Hawaii Kai Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|--------------------------|--------------------|--------------------|--------------|------------------|------------------|------------------|---------------|------------|
| HAAHAIONE-LOWER | \$ 517,500 | \$ 497,500 | -3.9% | -\$20,000 | 6 | 4 | -33.3% | -2 |
| MARINERS VALLEY | \$ 485,000 | - | - | - | 2 | - | - | - |
| WEST MARINA | \$ 673,000 | \$ 730,000 | 8.5% | \$57,000 | 10 | 9 | -10.0% | -1 |
| Hawaii Kai Region | \$ 537,500 | \$ 658,000 | 22.4% | \$120,500 | 18 | 13 | -27.8% | -5 |

| Kailua Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|----------------------|--------------------|--------------------|--------------|------------------|------------------|------------------|---------------|------------|
| BLUESTONE | - | \$ 910,000 | - | - | - | 4 | - | - |
| KAILUA TOWN | \$ 403,000 | \$ 425,000 | 5.5% | \$22,000 | 5 | 7 | 40.0% | 2 |
| WAIMANALO | \$ 425,000 | - | - | - | 1 | - | - | - |
| KAWAILOA | - | \$ 889,000 | - | - | - | 1 | - | - |
| KUKILAKILA | - | \$ 630,000 | - | - | - | 1 | - | - |
| Kailua Region | \$ 414,000 | \$ 630,000 | 52.2% | \$216,000 | 6 | 13 | 116.7% | 7 |

| Kaneohe Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|-----------------------|--------------------|--------------------|--------------|------------------|------------------|------------------|---------------|------------|
| ALII BLUFFS | \$ 445,000 | - | - | - | 1 | - | - | - |
| COUNTRY CLUB | - | \$ 642,000 | - | - | - | 1 | - | - |
| HAIKU VILLAGE | \$ 405,000 | - | - | - | 3 | - | - | - |
| HALE KOU | - | \$ 335,950 | - | - | - | 2 | - | - |
| LILIPUNA | \$ 422,000 | \$ 531,000 | 25.8% | \$109,000 | 1 | 1 | 0.0% | 0 |
| PUNALUU | - | \$ 82,000 | - | - | - | 1 | - | - |
| PUUALII | \$ 395,000 | \$ 435,000 | 10.1% | \$40,000 | 3 | 5 | 66.7% | 2 |
| PUOHALA VILLAGE | \$ 172,000 | \$ 175,000 | 1.7% | \$3,000 | 1 | 1 | 0.0% | 0 |
| TEMPLE VALLEY | \$ 446,000 | \$ 480,000 | 7.6% | \$34,000 | 5 | 3 | -40.0% | -2 |
| VALLEY ESTATES | \$ 450,000 | - | - | - | 1 | - | - | - |
| WINDWARD ESTATES | \$ 310,000 | \$ 294,000 | -5.2% | -\$16,000 | 5 | 4 | -20.0% | -1 |
| Kaneohe Region | \$ 402,000 | \$ 387,500 | -3.6% | -\$14,500 | 20 | 18 | -10.0% | -2 |

Condo Solds - July 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 3

| Leeward Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|---------------------------|-------------------|-------------------|---------------|------------------|------------|------------|---------------|-----------|
| MAILI | \$ 135,000 | \$ 131,500 | -2.6% | -\$3,500 | 1 | 1 | 0.0% | 0 |
| MAKAHA | \$ 121,000 | \$ 106,000 | -12.4% | -\$15,000 | 8 | 9 | 12.5% | 1 |
| WAIANAE | \$ 50,000 | \$ 97,450 | 94.9% | \$47,450 | 1 | 2 | 100.0% | 1 |
| Leeward Region | \$ 121,000 | \$ 105,500 | -12.8% | -\$15,500 | 10 | 12 | 20.0% | 2 |
| Makakilo Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
| MAKAKILO-UPPER | \$ 280,000 | \$ 328,000 | 17.1% | \$48,000 | 14 | 10 | -28.6% | -4 |
| Makakilo Region | \$ 280,000 | \$ 328,000 | 17.1% | \$48,000 | 14 | 10 | -28.6% | -4 |
| Metro Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
| ALA MOANA | \$ 256,000 | \$ 408,000 | 59.4% | \$152,000 | 9 | 11 | 22.2% | 2 |
| CHINATOWN | \$ 485,000 | \$ 385,000 | -20.6% | -\$100,000 | 5 | 1 | -80.0% | -4 |
| DILLINGHAM | \$ 450,000 | \$ 435,000 | -3.3% | -\$15,000 | 1 | 3 | 200.0% | 2 |
| DOWNTOWN | \$ 320,100 | \$ 340,000 | 6.2% | \$19,900 | 11 | 15 | 36.4% | 4 |
| HOLIDAY MART | \$ 288,000 | \$ 230,000 | -20.1% | -\$58,000 | 1 | 7 | 600.0% | 6 |
| KAKAAKO | \$ 734,000 | \$ 597,500 | -18.6% | -\$136,500 | 18 | 22 | 22.2% | 4 |
| KALIHI AREA | - | \$ 270,000 | - | - | - | 3 | - | - |
| KALIHI LOWER | \$ 186,000 | \$ 215,000 | 15.6% | \$29,000 | 1 | 1 | 0.0% | 0 |
| KAPAHULU | \$ 278,000 | \$ 300,000 | 7.9% | \$22,000 | 2 | 4 | 100.0% | 2 |
| KAPIOLANI | \$ 426,000 | \$ 475,000 | 11.5% | \$49,000 | 7 | 11 | 57.1% | 4 |
| LILIHA | \$ 272,500 | - | - | - | 2 | - | - | - |
| MAKIKI | \$ 250,000 | - | - | - | 7 | - | - | - |
| MAKIKI AREA | \$ 315,000 | \$ 365,000 | 15.9% | \$50,000 | 16 | 11 | -31.3% | -5 |
| MCCULLY | \$ 95,000 | \$ 228,000 | 140.0% | \$133,000 | 1 | 2 | 100.0% | 1 |
| MOANALUA LOWER | \$ 250,000 | - | - | - | 1 | - | - | - |
| MOILIILI | \$ 334,000 | \$ 345,000 | 3.3% | \$11,000 | 10 | 10 | 0.0% | 0 |
| NUUANU-LOWER | \$ 579,000 | \$ 418,000 | -27.8% | -\$161,000 | 3 | 3 | 0.0% | 0 |
| PAWAA | \$ 200,000 | \$ 421,000 | 110.5% | \$221,000 | 1 | 2 | 100.0% | 1 |
| PUNAHOU | \$ 400,000 | \$ 340,000 | -15.0% | -\$60,000 | 3 | 3 | 0.0% | 0 |
| PUNCHBOWL AREA | \$ 532,500 | \$ 750,000 | 40.8% | \$217,500 | 6 | 1 | -83.3% | -5 |
| PUNCHBOWL-LOWER | \$ 223,500 | \$ 288,250 | 29.0% | \$64,750 | 2 | 2 | 0.0% | 0 |
| SALT LAKE | \$ 279,500 | \$ 312,000 | 11.6% | \$32,500 | 10 | 23 | 130.0% | 13 |
| UNIVERSITY | - | \$ 265,500 | - | - | - | 1 | - | - |
| WAIKIKI | \$ 360,500 | \$ 317,000 | -12.1% | -\$43,500 | 112 | 88 | -21.4% | -24 |
| Metro Region | \$ 351,000 | \$ 350,000 | -0.3% | -\$1,000 | 229 | 224 | -2.2% | -5 |
| North Shore Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
| KUILIMA | \$ 425,000 | \$ 372,500 | -12.4% | -\$52,500 | 3 | 3 | 0.0% | 0 |
| MOKULEIA | \$ 412,500 | \$ 430,000 | 4.2% | \$17,500 | 1 | 1 | 0.0% | 0 |
| WAIALUA | \$ 435,000 | \$ 187,000 | -57.0% | -\$248,000 | 1 | 1 | 0.0% | 0 |
| North Shore Region | \$ 425,000 | \$ 372,500 | -12.4% | -\$52,500 | 5 | 5 | 0.0% | 0 |
| Pearl City Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
| AIEA HEIGHTS | - | \$ 468,000 | - | - | - | 1 | - | - |
| HALAWA | \$ 329,000 | \$ 350,000 | 6.4% | \$21,000 | 3 | 3 | 0.0% | 0 |
| MANANA | \$ 214,500 | \$ 250,000 | 16.6% | \$35,500 | 4 | 3 | -25.0% | -1 |
| MILITARY | - | \$ 318,000 | - | - | - | 1 | - | - |
| NAVY/FEDERAL | - | \$ 250,000 | - | - | - | 1 | - | - |
| WAIMALU | \$ 190,000 | - | - | - | 1 | - | - | - |
| NEWTOWN | \$ 370,000 | \$ 387,500 | 4.7% | \$17,500 | 1 | 2 | 100.0% | 1 |
| PEARL CITY-UPPER | - | \$ 240,000 | - | - | - | 1 | - | - |
| PEARL CITY-LOWER | \$ 203,000 | - | - | - | 2 | - | - | - |
| PEARLRIDGE | \$ 332,000 | \$ 291,750 | -12.1% | -\$40,250 | 13 | 12 | -7.7% | -1 |
| WAIU | \$ 160,000 | \$ 189,000 | 18.1% | \$29,000 | 3 | 3 | 0.0% | 0 |
| WAILUNA | - | \$ 520,000 | - | - | - | 1 | - | - |
| Pearl City Region | \$ 280,000 | \$ 309,000 | 10.4% | \$29,000 | 27 | 28 | 3.7% | 1 |

Condo Solds - July 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 3

| Waipahu Region | 2013 Median | 2014 Median | +/- | +/- | 2013 Sold | 2014 Sold | +/- | +/- |
|-----------------------|--------------------|--------------------|--------------|-----------------|------------------|------------------|---------------|------------|
| ROYAL KUNIA | \$ 240,000 | \$ 265,000 | 10.4% | \$25,000 | 1 | 1 | 0.0% | 0 |
| VILLAGE PARK | \$ 270,000 | \$ 300,000 | 11.1% | \$30,000 | 1 | 1 | 0.0% | 0 |
| WAIKELE | \$ 327,000 | \$ 365,000 | 11.6% | \$38,000 | 8 | 9 | 12.5% | 1 |
| WAIPAHU-LOWER | \$ 167,000 | \$ 186,250 | 11.5% | \$19,250 | 5 | 4 | -20.0% | -1 |
| WAIPIO GENTRY | \$ 270,000 | \$ 300,000 | 11.1% | \$30,000 | 9 | 3 | -66.7% | -6 |
| Waipahu Region | \$ 270,000 | \$ 312,500 | 15.7% | \$42,500 | 24 | 18 | -25.0% | -6 |