

Local Market Update

Single Family Homes

December 2014



December 2014		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	8	6	33%	9	5	80%	\$1,440,000	\$889,888	62%	83.5%	102.4%	-18%	12	34	-65%	45	31	45%
Ala Moana - Kakaako	1-2-3	1	1	0%	1	2	-50%	\$956,000	\$963,750	-1%	119.6%	92.7%	29%	10	31	-68%	3	0	-
Downtown - Nuuanu	1-1-8 to 1-2-2	4	5	-20%	7	12	-42%	\$810,000	\$847,500	-4%	98.8%	109.5%	-10%	50	19	163%	31	33	-6%
Ewa Plain	1-9-1	40	45	-11%	46	35	31%	\$535,250	\$530,000	1%	98.2%	98.1%	0%	19	22	-14%	115	152	-24%
Hawaii Kai	1-3-9	18	14	29%	17	15	13%	\$1,150,000	\$1,080,000	6%	95.8%	108.8%	-12%	48	10	380%	75	56	34%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	21	19	11%	20	26	-23%	\$1,079,000	\$953,500	13%	92.1%	101.5%	-9%	15	10	50%	93	83	12%
Kalihi - Palama	1-1-2 to 1-1-7	11	5	120%	11	9	22%	\$615,000	\$700,000	-12%	98.4%	101.5%	-3%	22	19	16%	39	43	-9%
Kaneohe	Selected 1-4-4 to 1-4-7	16	15	7%	24	22	9%	\$774,500	\$692,500	12%	100.1%	99.8%	0%	38	23	65%	74	76	-3%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	19	18	6%	19	26	-27%	\$883,000	\$825,750	7%	92.9%	96.6%	-4%	26	19	37%	79	74	7%
Makaha - Nanakuli	1-8-1 to 1-8-9	21	21	0%	21	28	-25%	\$330,000	\$325,000	2%	94.8%	98.0%	-3%	29	28	4%	87	105	-17%
Makakilo	1-9-2 to 1-9-3	15	15	0%	12	11	9%	\$584,750	\$590,000	-1%	96.0%	97.5%	-2%	13	77	-83%	45	55	-18%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	5	13	-62%	7	10	-30%	\$1,050,000	\$1,362,500	-23%	96.4%	94.0%	3%	10	27	-63%	32	38	-16%
Mililani	Selected 1-9-4 to 1-9-5	13	16	-19%	21	11	91%	\$705,000	\$617,000	14%	97.2%	98.1%	-1%	18	23	-22%	45	32	41%
Moanalua - Salt Lake	1-1-1	1	2	-50%	4	3	33%	\$792,500	\$880,000	-10%	92.0%	101.3%	-9%	66	11	500%	12	15	-20%
North Shore	1-5-6 to 1-6-9	8	13	-38%	9	11	-18%	\$725,000	\$675,000	7%	100.0%	100.0%	0%	43	85	-49%	69	60	15%
Pearl City - Aiea	1-9-6 to 1-9-9	11	7	57%	26	14	86%	\$632,500	\$587,500	8%	98.2%	96.9%	1%	27	15	80%	60	50	20%
Wahiawa	1-7-1 to 1-7-7	5	3	67%	5	5	0%	\$530,000	\$385,000	38%	101.0%	96.3%	5%	13	53	-75%	18	28	-36%
Waialae - Kahala	1-3-5	13	11	18%	12	9	33%	\$1,901,250	\$1,325,000	43%	98.8%	90.6%	9%	54	39	38%	58	47	23%
Waikiki	1-2-6	0	0	-	0	1	-	\$0	\$1,410,000	-	0.0%	83.2%	-	0	271	-	0	1	-
Waipahu	1-9-4	10	9	11%	13	24	-46%	\$615,000	\$544,500	13%	99.2%	99.5%	0%	31	26	19%	54	65	-17%
Windward Coast	1-4-8 to 1-5-5	1	3	-67%	0	4	-	\$0	\$762,000	-	0.0%	99.3%	-	0	20	-	33	46	-28%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	143	107	34%	87	86	1%	\$1,200,000	\$959,000	25%	94.1%	99.6%	-6%	20	14	43%
Ala Moana - Kakaako	1-2-3	8	12	-33%	5	7	-29%	\$875,000	\$827,500	6%	109.5%	103.6%	6%	10	39	-74%
Downtown - Nuuanu	1-1-8 to 1-2-2	146	129	13%	82	101	-19%	\$912,500	\$810,000	13%	97.2%	101.4%	-4%	18	19	-5%
Ewa Plain	1-9-1	806	755	7%	630	579	9%	\$543,500	\$517,000	5%	99.1%	99.4%	0%	19	18	6%
Hawaii Kai	1-3-9	272	240	13%	178	185	-4%	\$977,500	\$980,500	0%	97.8%	98.8%	-1%	25	22	14%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	386	387	0%	294	321	-8%	\$947,000	\$890,000	6%	98.7%	99.0%	0%	22	15	47%
Kalihi - Palama	1-1-2 to 1-1-7	171	163	5%	106	93	14%	\$624,000	\$575,000	9%	101.9%	97.6%	4%	21	20	5%
Kaneohe	Selected 1-4-4 to 1-4-7	328	284	15%	244	223	9%	\$735,000	\$690,000	7%	98.1%	98.6%	-1%	19	23	-17%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	307	287	7%	202	225	-10%	\$877,500	\$830,000	6%	98.0%	98.9%	-1%	16	14	14%
Makaha - Nanakuli	1-8-1 to 1-8-9	380	353	8%	211	193	9%	\$348,000	\$320,000	9%	96.9%	94.7%	2%	26	38	-32%
Makakilo	1-9-2 to 1-9-3	249	207	20%	148	133	11%	\$599,975	\$565,000	6%	99.2%	99.1%	0%	32	22	45%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	125	142	-12%	94	100	-6%	\$1,065,000	\$1,027,500	4%	97.9%	103.0%	-5%	22	30	-27%
Mililani	Selected 1-9-4 to 1-9-5	273	273	0%	236	235	0%	\$675,500	\$626,000	8%	98.6%	99.4%	-1%	15	16	-6%
Moanalua - Salt Lake	1-1-1	57	75	-24%	38	59	-36%	\$776,500	\$748,000	4%	94.0%	99.9%	-6%	22	14	57%
North Shore	1-5-6 to 1-6-9	182	173	5%	107	102	5%	\$750,000	\$685,000	9%	97.5%	97.2%	0%	30	34	-12%
Pearl City - Aiea	1-9-6 to 1-9-9	257	265	-3%	214	229	-7%	\$640,000	\$603,000	6%	98.6%	97.3%	1%	19	19	0%
Wahiawa	1-7-1 to 1-7-7	86	97	-11%	76	76	0%	\$484,500	\$432,500	12%	97.6%	94.1%	4%	21	18	17%
Waialae - Kahala	1-3-5	170	145	17%	106	103	3%	\$1,800,000	\$1,550,000	16%	94.8%	101.4%	-7%	41	24	71%
Waikiki	1-2-6	1	2	-50%	0	2	-	\$0	\$770,500	-	0.0%	83.6%	-	0	157	-
Waipahu	1-9-4	273	256	7%	213	213	0%	\$580,000	\$540,000	7%	97.5%	99.1%	-2%	26	19	37%
Windward Coast	1-4-8 to 1-5-5	99	103	-4%	39	47	-17%	\$680,000	\$600,000	13%	97.8%	92.4%	6%	53	40	33%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

Condos

December 2014



December 2014		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change
Aina Haina - Kulioouou	1-3-6 to 1-3-8	0	0	-	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-	0	0	-
Ala Moana - Kakaako	1-2-3	31	45	-31%	24	40	-40%	\$666,000	\$410,000	62%	97.0%	99.8%	-3%	36	36	0%	199	175	14%
Downtown - Nuuanu	1-1-8 to 1-2-2	29	29	0%	19	32	-41%	\$395,000	\$384,950	3%	96.3%	100.0%	-4%	37	65	-43%	106	119	-11%
Ewa Plain	1-9-1	32	33	-3%	46	24	92%	\$347,500	\$278,000	25%	102.5%	97.5%	5%	19	27	-30%	109	90	21%
Hawaii Kai	1-3-9	15	9	67%	22	22	0%	\$630,500	\$580,000	9%	97.3%	98.3%	-1%	31	22	41%	52	55	-5%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	5	5	0%	8	6	33%	\$456,250	\$603,000	-24%	100.8%	96.5%	4%	12	36	-67%	14	13	8%
Kalihi - Palama	1-1-2 to 1-1-7	4	5	-20%	9	8	13%	\$389,000	\$247,500	57%	97.5%	98.0%	-1%	32	37	-14%	27	33	-18%
Kaneohe	Selected 1-4-4 to 1-4-7	11	15	-27%	16	14	14%	\$465,000	\$436,000	7%	96.9%	100.5%	-4%	25	17	47%	31	44	-30%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	8	10	-20%	7	9	-22%	\$405,000	\$710,000	-43%	94.5%	79.0%	20%	231	63	267%	43	42	2%
Makaha - Nanakuli	1-8-1 to 1-8-9	13	15	-13%	6	7	-14%	\$109,500	\$135,000	-19%	95.4%	93.1%	2%	14	15	-7%	66	70	-6%
Makakilo	1-9-2 to 1-9-3	5	7	-29%	6	5	20%	\$289,000	\$310,000	-7%	96.3%	100.0%	-4%	47	9	422%	25	19	32%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	44	39	13%	52	50	4%	\$299,500	\$315,000	-5%	93.6%	95.7%	-2%	25	29	-14%	169	150	13%
Mililani	Selected 1-9-4 to 1-9-5	22	18	22%	27	29	-7%	\$289,000	\$271,000	7%	99.7%	98.5%	1%	13	14	-7%	62	57	9%
Moanalua - Salt Lake	1-1-1	10	15	-33%	15	22	-32%	\$330,000	\$317,500	4%	97.1%	96.9%	0%	18	35	-49%	36	57	-37%
North Shore	1-5-6 to 1-6-9	1	5	-80%	3	2	50%	\$315,000	\$495,000	-36%	100.0%	97.1%	3%	35	19	84%	13	15	-13%
Pearl City - Aiea	1-9-6 to 1-9-9	16	28	-43%	29	26	12%	\$330,000	\$315,000	5%	97.3%	97.7%	0%	11	25	-56%	73	81	-10%
Wahiawa	1-7-1 to 1-7-7	3	4	-25%	0	1	-	\$0	\$144,000	-	0.0%	92.9%	-	0	39	-	6	7	-14%
Waialae - Kahala	1-3-5	3	4	-25%	2	3	-33%	\$525,000	\$575,000	-9%	82.2%	95.8%	-14%	156	9	1633%	9	16	-44%
Waikiki	1-2-6	117	100	17%	81	76	7%	\$320,000	\$352,250	-9%	95.5%	97.6%	-2%	24	3	700%	523	455	15%
Waipahu	1-9-4	16	26	-38%	17	19	-11%	\$330,000	\$285,000	16%	98.5%	102.2%	-4%	22	19	16%	55	60	-8%
Windward Coast	1-4-8 to 1-5-5	0	3	-100%	1	1	0%	\$297,000	\$305,000	-3%	99.3%	98.4%	1%	27	25	8%	9	18	-50%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change	Dec-14	Dec-13	Change
Aina Haina - Kulioouou	1-3-6 to 1-3-8	4	5	-20%	3	4	-25%	\$615,000	\$640,000	-4%	96.1%	98.8%	-3%	22	25	-12%
Ala Moana - Kakaako	1-2-3	672	619	9%	447	429	4%	\$530,000	\$390,000	36%	98.1%	100.3%	-2%	29	29	0%
Downtown - Nuuanu	1-1-8 to 1-2-2	434	476	-9%	311	367	-15%	\$399,000	\$425,000	-6%	99.8%	98.2%	2%	25	27	-7%
Ewa Plain	1-9-1	552	424	30%	428	340	26%	\$380,000	\$320,000	19%	99.4%	98.8%	1%	20	16	25%
Hawaii Kai	1-3-9	234	255	-8%	201	220	-9%	\$605,000	\$560,000	8%	96.3%	101.8%	-5%	26	16	63%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	107	108	-1%	98	97	1%	\$472,500	\$450,000	5%	100.6%	100.0%	1%	8	14	-43%
Kalihi - Palama	1-1-2 to 1-1-7	143	131	9%	109	101	8%	\$360,000	\$340,000	6%	97.6%	97.2%	0%	27	21	29%
Kaneohe	Selected 1-4-4 to 1-4-7	199	210	-5%	187	176	6%	\$450,000	\$423,500	6%	98.0%	100.4%	-2%	14	14	0%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	141	134	5%	93	99	-6%	\$535,000	\$495,000	8%	99.3%	97.8%	2%	32	35	-9%
Makaha - Nanakuli	1-8-1 to 1-8-9	217	210	3%	143	116	23%	\$120,000	\$111,000	8%	92.7%	92.9%	0%	36	29	24%
Makakilo	1-9-2 to 1-9-3	135	106	27%	102	95	7%	\$289,000	\$264,000	9%	97.3%	98.1%	-1%	24	16	50%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	786	743	6%	581	591	-2%	\$340,000	\$320,000	6%	97.7%	97.3%	0%	22	20	10%
Mililani	Selected 1-9-4 to 1-9-5	376	319	18%	329	305	8%	\$309,000	\$306,000	1%	98.1%	99.0%	-1%	16	13	23%
Moanalua - Salt Lake	1-1-1	239	240	0%	226	192	18%	\$308,750	\$306,000	1%	99.6%	98.1%	2%	18	20	-10%
North Shore	1-5-6 to 1-6-9	64	60	7%	51	46	11%	\$336,000	\$340,000	-1%	89.6%	98.3%	-9%	58	46	26%
Pearl City - Aiea	1-9-6 to 1-9-9	362	390	-7%	316	312	1%	\$315,500	\$285,000	11%	97.1%	96.6%	1%	22	19	16%
Wahiawa	1-7-1 to 1-7-7	38	18	111%	27	14	93%	\$138,000	\$139,000	-1%	95.2%	96.2%	-1%	18	39	-54%
Waialae - Kahala	1-3-5	49	57	-14%	46	44	5%	\$480,000	\$444,000	8%	98.2%	96.7%	2%	34	40	-15%
Waikiki	1-2-6	1527	1463	4%	948	1069	-11%	\$320,000	\$330,000	-3%	94.4%	94.8%	0%	33	32	3%
Waipahu	1-9-4	259	286	-9%	223	238	-6%	\$295,000	\$275,000	7%	98.7%	100.4%	-2%	19	12	58%
Windward Coast	1-4-8 to 1-5-5	32	40	-20%	19	19	0%	\$215,000	\$196,000	10%	93.9%	83.4%	13%	67	25	168%

SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014

Aina Haina - Kuliouou

(1-3-6 to 1-3-8)

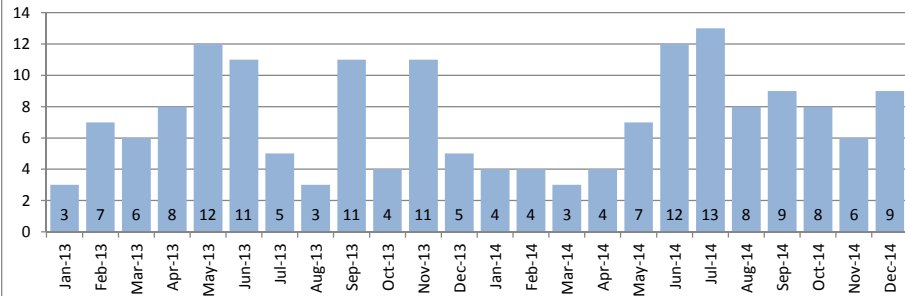


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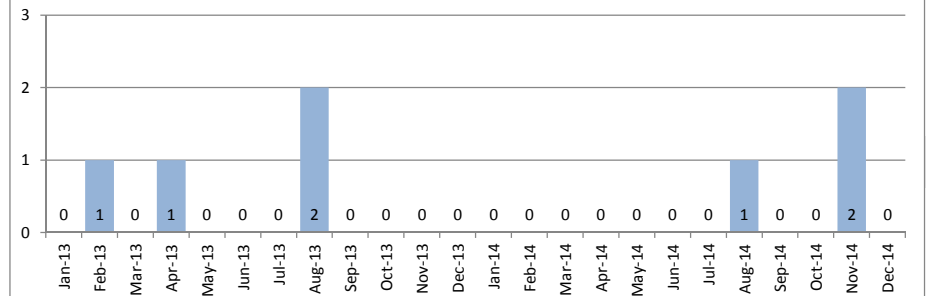
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	8	6	33%	143	107	34%
Closed Sales	9	5	80%	87	86	1%
Median Sales Price	\$1,440,000	\$889,888	62%	\$1,200,000	\$959,000	25%
Percent of Original List Price Received	83.5%	102.4%	-18%	94.1%	99.6%	-6%
Median Days on Market Until Sale	12	34	-65%	20	14	43%
Inventory of Homes for Sale	45	31	45%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	0	0	-	4	5	-20%
Closed Sales	0	0	-	3	4	-25%
Median Sales Price	\$0	\$0	-	\$615,000	\$640,000	-4%
Percent of Original List Price Received	0.0%	0.0%	-	96.1%	98.8%	-3%
Median Days on Market Until Sale	0	0	-	22	25	-12%
Inventory of Homes for Sale	0	0	-	-	-	-

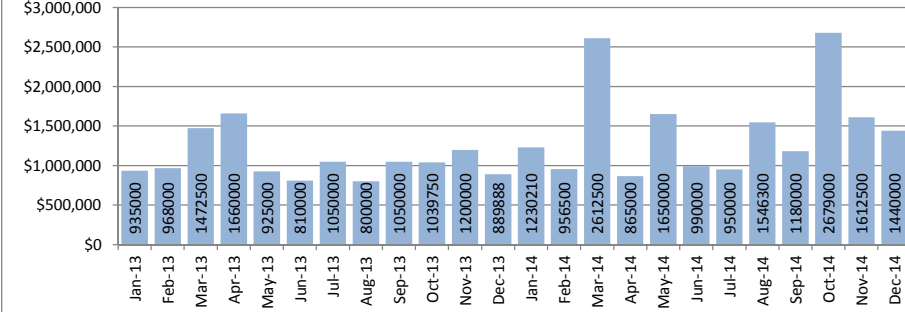
Closed Sales : Single Family Homes



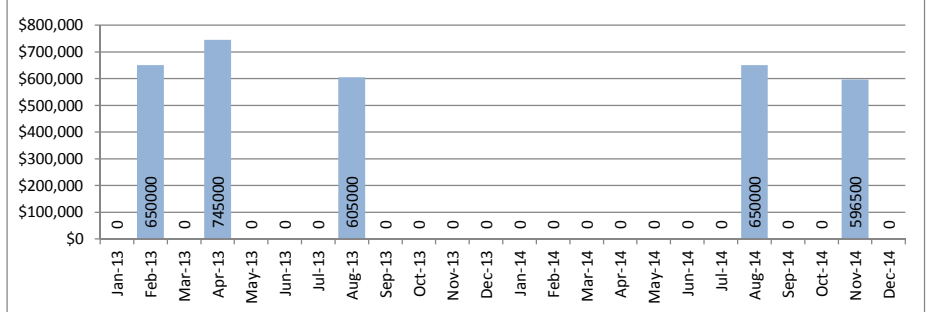
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



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Local Market Update

December 2014

Ala Moana - Kakaako

(1-2-3)

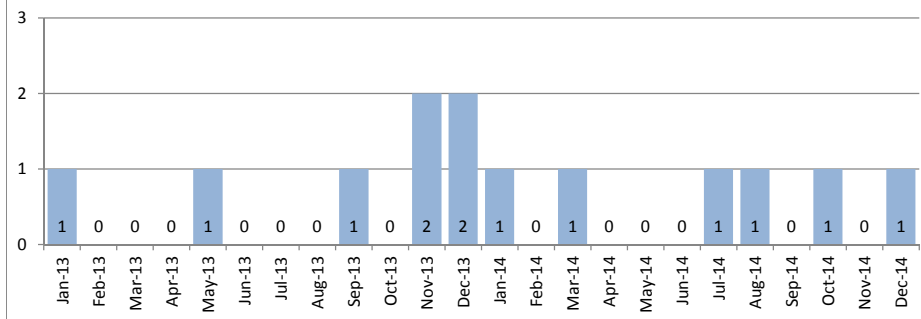


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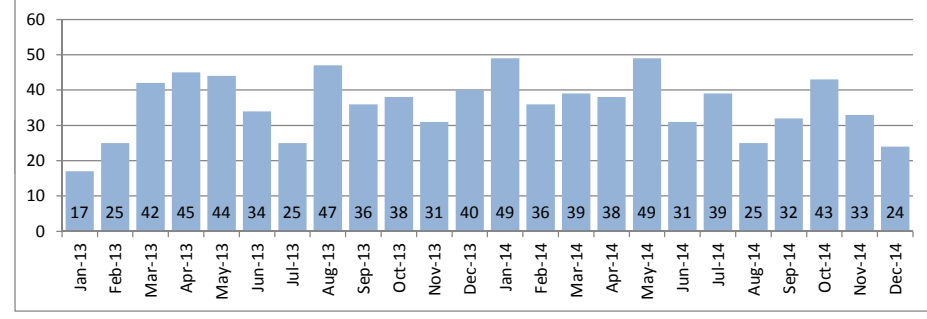
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	1	1	0%	8	12	-33%
Closed Sales	1	2	-50%	5	7	-29%
Median Sales Price	\$956,000	\$963,750	-1%	\$875,000	\$827,500	6%
Percent of Original List Price Received	119.6%	92.7%	29%	109.5%	103.6%	6%
Median Days on Market Until Sale	10	31	-68%	10	39	-74%
Inventory of Homes for Sale	3	0	-	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	31	45	-31%	672	619	9%
Closed Sales	24	40	-40%	447	429	4%
Median Sales Price	\$666,000	\$410,000	62%	\$530,000	\$390,000	36%
Percent of Original List Price Received	97.0%	99.8%	-3%	98.1%	100.3%	-2%
Median Days on Market Until Sale	36	36	0%	29	29	0%
Inventory of Homes for Sale	199	175	14%	-	-	-

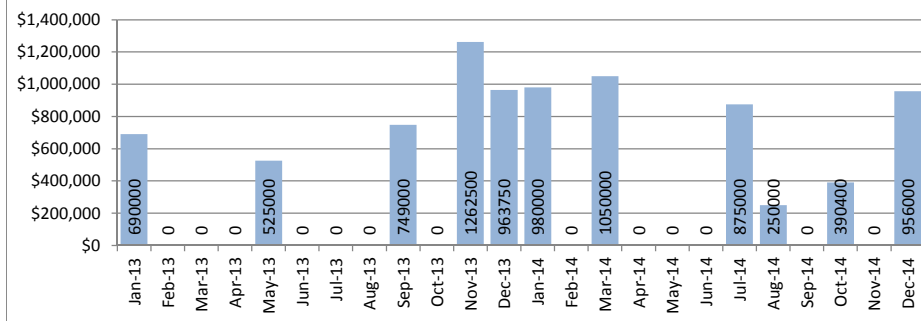
Closed Sales : Single Family Homes



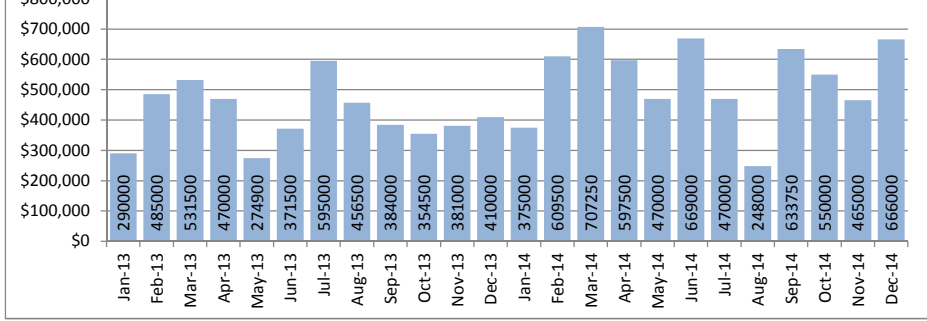
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



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Local Market Update

December 2014

Downtown - Nuuanu

1-1-8 to 1-2-2

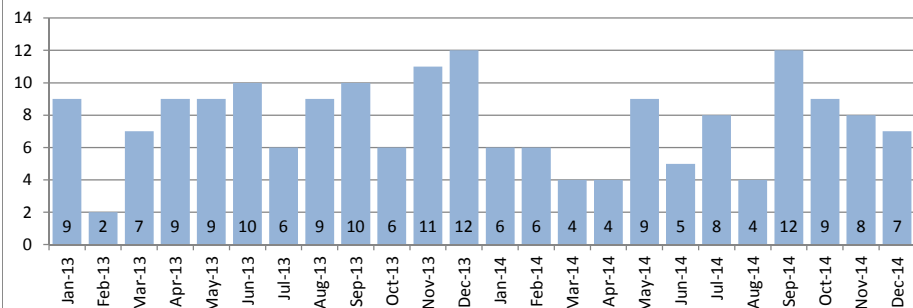


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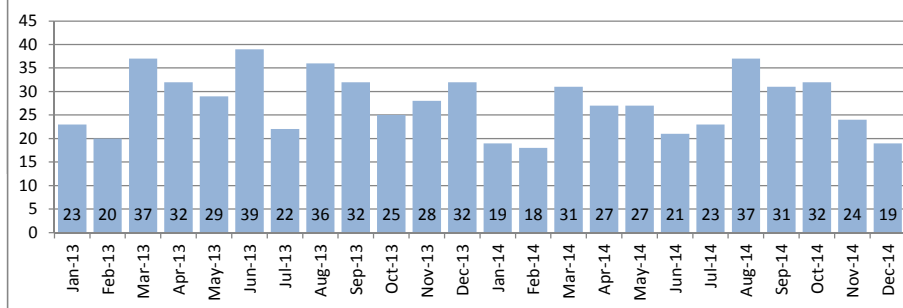
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	4	5	-20%	146	129	13%
Closed Sales	7	12	-42%	82	101	-19%
Median Sales Price	\$810,000	\$847,500	-4%	\$912,500	\$810,000	13%
Percent of Original List Price Received	98.8%	109.5%	-10%	97.2%	101.4%	-4%
Median Days on Market Until Sale	50	19	163%	18	19	-5%
Inventory of Homes for Sale	31	33	-6%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	29	29	0%	434	476	-9%
Closed Sales	19	32	-41%	311	367	-15%
Median Sales Price	\$395,000	\$384,950	3%	\$399,000	\$425,000	-6%
Percent of Original List Price Received	96.3%	100.0%	-4%	99.8%	98.2%	2%
Median Days on Market Until Sale	37	65	-43%	25	27	-7%
Inventory of Homes for Sale	106	119	-11%	-	-	-

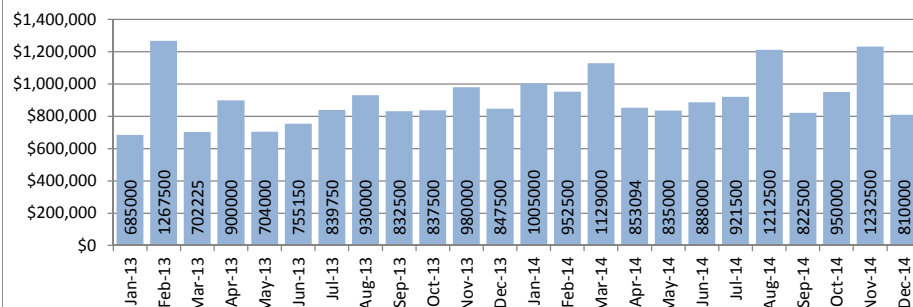
Closed Sales : Single Family Homes



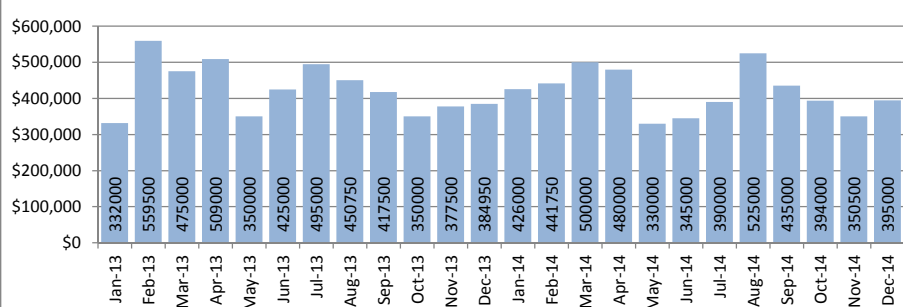
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014



Ewa Plain

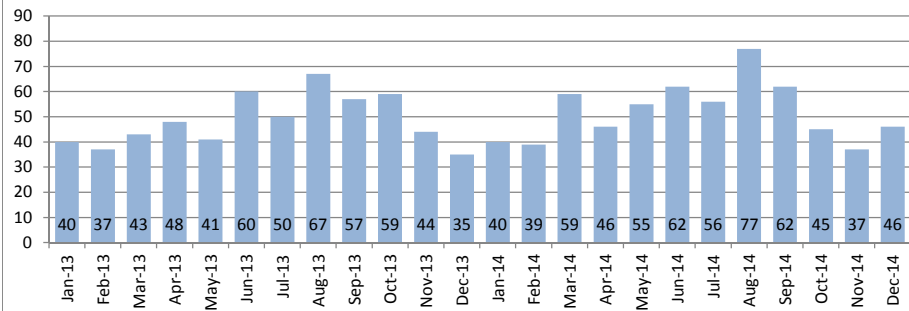
1-9-1

December 2014

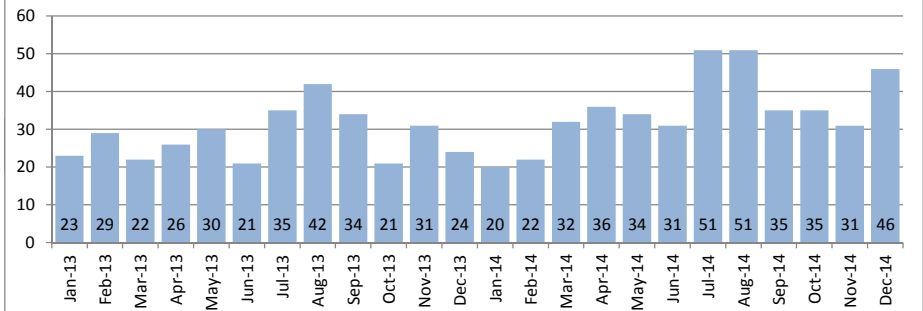
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	40	45	-11%	806	755	7%
Closed Sales	46	35	31%	630	579	9%
Median Sales Price	\$535,250	\$530,000	1%	\$543,500	\$517,000	5%
Percent of Original List Price Received	98.2%	98.1%	0%	99.1%	99.4%	0%
Median Days on Market Until Sale	19	22	-14%	19	18	6%
Inventory of Homes for Sale	115	152	-24%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	32	33	-3%	552	424	30%
Closed Sales	46	24	92%	428	340	26%
Median Sales Price	\$347,500	\$278,000	25%	\$380,000	\$320,000	19%
Percent of Original List Price Received	102.5%	97.5%	5%	99.4%	98.8%	1%
Median Days on Market Until Sale	19	27	-30%	20	16	25%
Inventory of Homes for Sale	109	90	21%	-	-	-

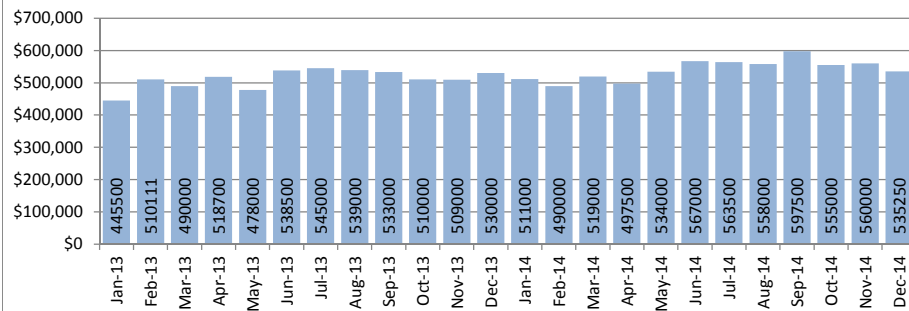
Closed Sales : Single Family Homes



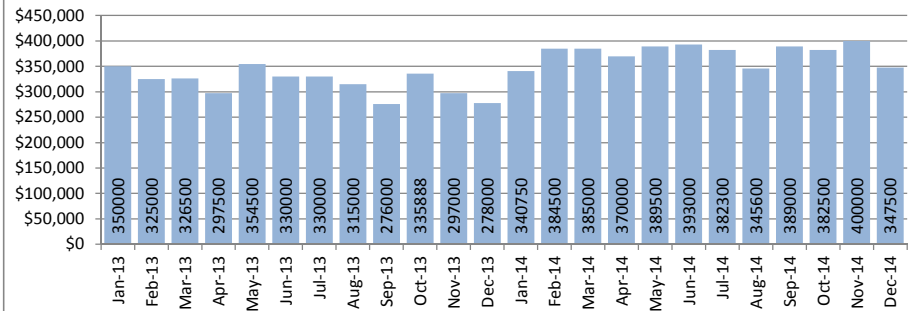
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014



Hawaii Kai

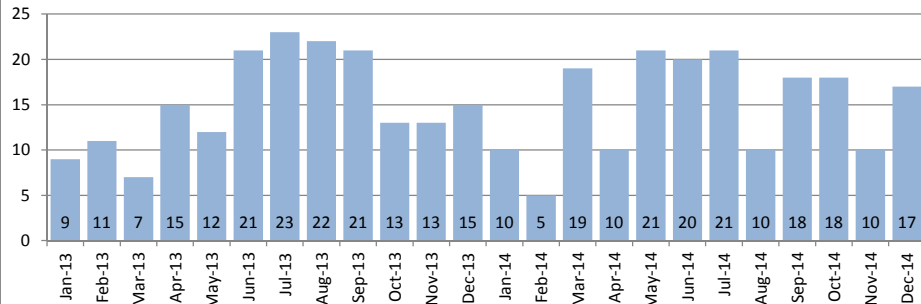
1-3-9

December 2014

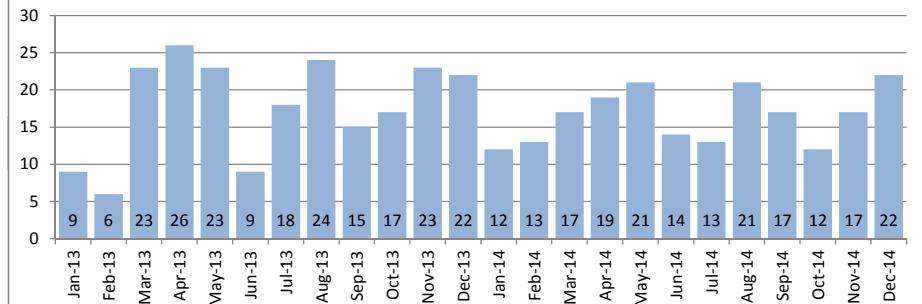
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	18	14	29%	272	240	13%
Closed Sales	17	15	13%	178	185	-4%
Median Sales Price	\$1,150,000	\$1,080,000	6%	\$977,500	\$980,500	0%
Percent of Original List Price Received	95.8%	108.8%	-12%	97.8%	98.8%	-1%
Median Days on Market Until Sale	48	10	380%	25	22	14%
Inventory of Homes for Sale	75	56	34%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	15	9	67%	234	255	-8%
Closed Sales	22	22	0%	201	220	-9%
Median Sales Price	\$630,500	\$580,000	9%	\$605,000	\$560,000	8%
Percent of Original List Price Received	97.3%	98.3%	-1%	96.3%	101.8%	-5%
Median Days on Market Until Sale	31	22	41%	26	16	63%
Inventory of Homes for Sale	52	55	-5%	-	-	-

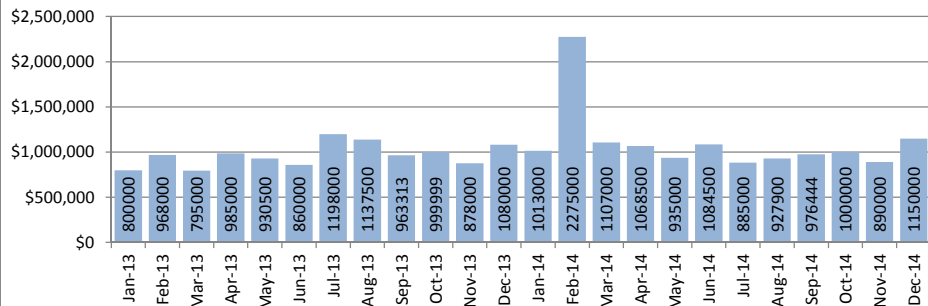
Closed Sales : Single Family Homes



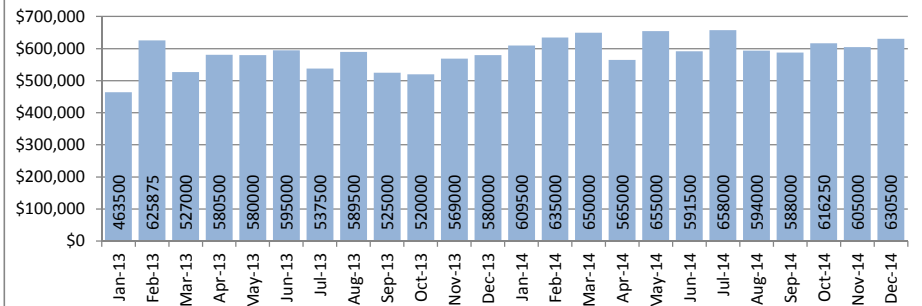
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014



Kailua - Waimanalo

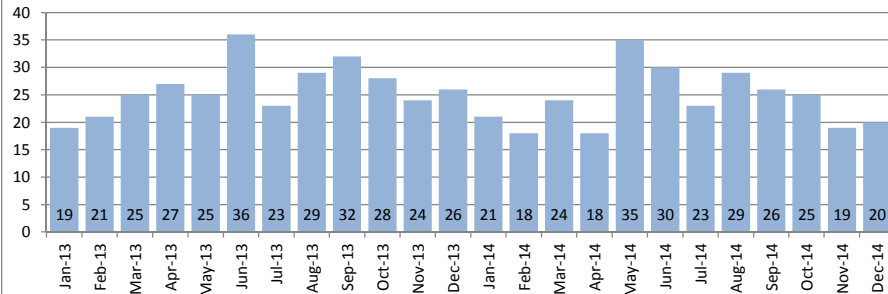
1-4-1 to Selected 1-4-4

December 2014

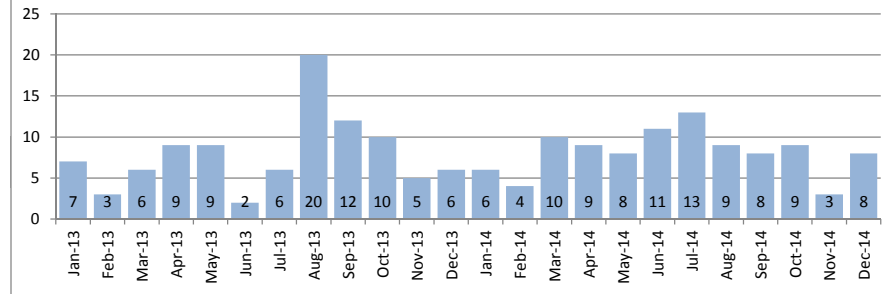
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	21	19	11%	386	387	0%
Closed Sales	20	26	-23%	178	321	-45%
Median Sales Price	\$1,079,000	\$953,500	13%	\$977,500	\$890,000	10%
Percent of Original List Price Received	92.1%	101.5%	-9%	97.8%	99.0%	-1%
Median Days on Market Until Sale	15	10	50%	25	15	67%
Inventory of Homes for Sale	93	83	12%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	5	5	0%	107	108	-1%
Closed Sales	8	6	33%	98	97	1%
Median Sales Price	\$456,250	\$603,000	-24%	\$472,500	\$450,000	5%
Percent of Original List Price Received	100.8%	96.5%	4%	100.6%	100.0%	1%
Median Days on Market Until Sale	12	36	-67%	8	14	-43%
Inventory of Homes for Sale	14	13	8%	-	-	-

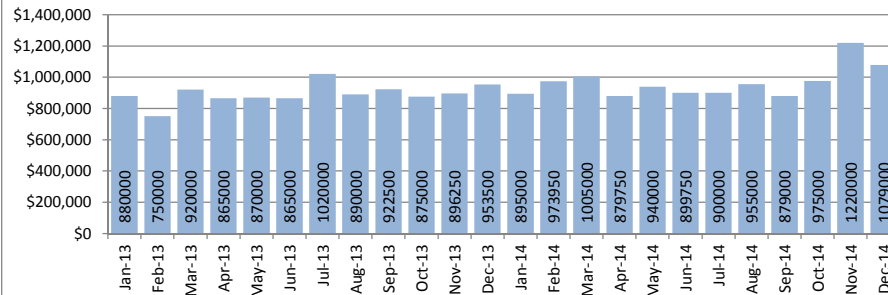
Closed Sales : Single Family Homes



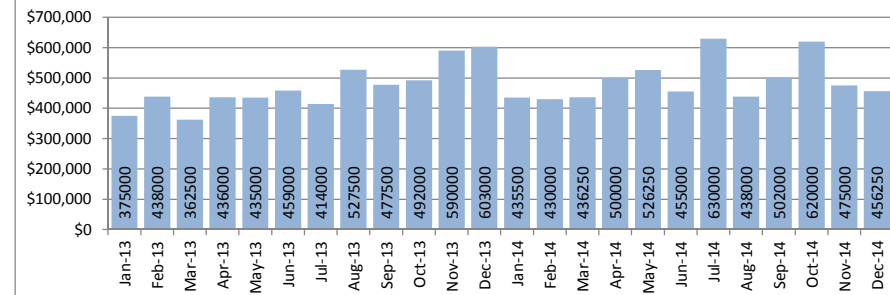
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2014



Kalihi - Palama

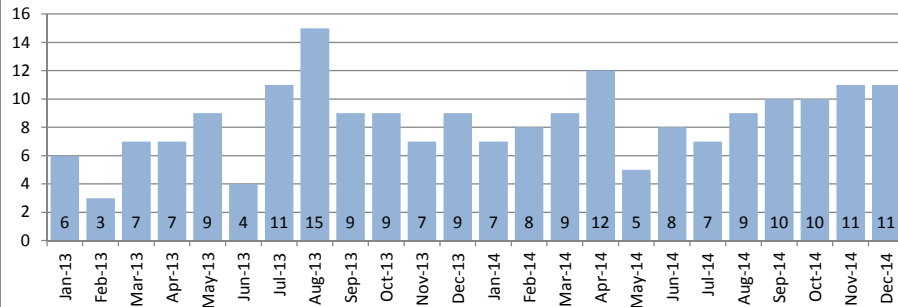
1-1-2 to 1-1-7

December 2014

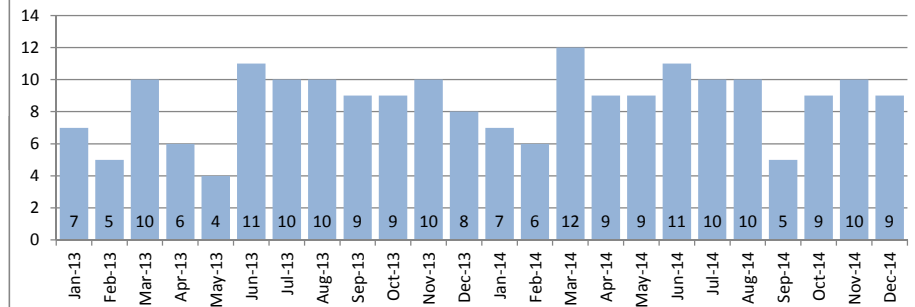
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	11	5	120%	171	163	5%
Closed Sales	11	9	22%	106	93	14%
Median Sales Price	\$615,000	\$700,000	-12%	\$624,000	\$575,000	9%
Percent of Original List Price Received	98.4%	101.5%	-3%	101.9%	97.6%	4%
Median Days on Market Until Sale	22	19	16%	21	20	5%
Inventory of Homes for Sale	39	43	-9%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	4	5	-20%	143	131	9%
Closed Sales	9	8	13%	109	101	8%
Median Sales Price	\$389,000	\$247,500	57%	\$360,000	\$340,000	6%
Percent of Original List Price Received	97.5%	98.0%	-1%	97.6%	97.2%	0%
Median Days on Market Until Sale	32	37	-14%	27	21	29%
Inventory of Homes for Sale	27	33	-18%	-	-	-

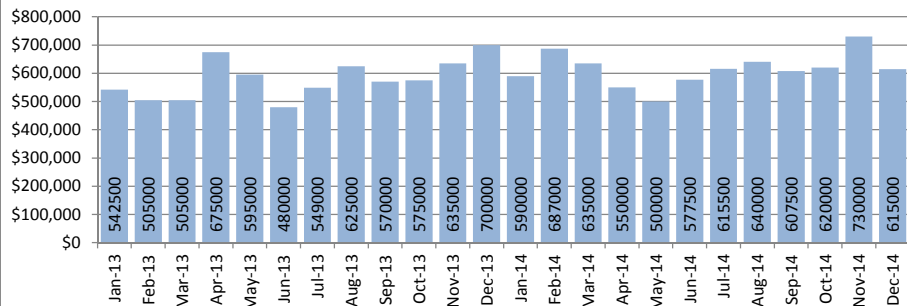
Closed Sales : Single Family Homes



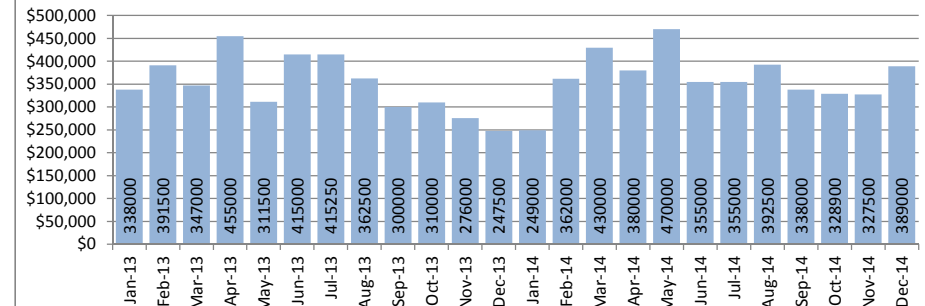
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014



Kaneohe

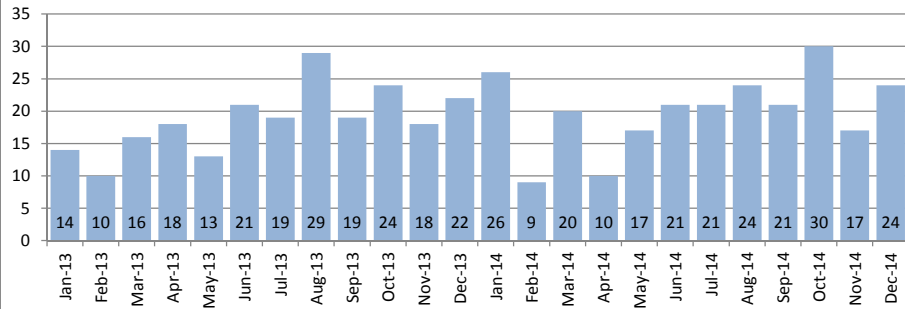
Selected 1-4-4 to 1-4-7

December 2014

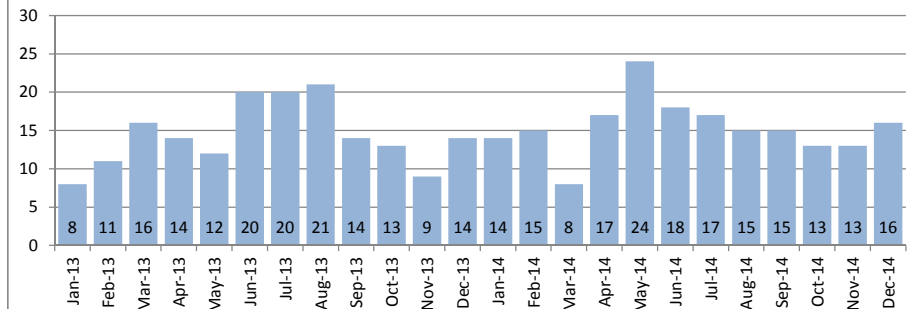
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	16	15	7%	328	284	15%
Closed Sales	24	22	9%	244	223	9%
Median Sales Price	\$774,500	\$692,500	12%	\$735,000	\$690,000	7%
Percent of Original List Price Received	100.1%	99.8%	0%	98.1%	98.6%	-1%
Median Days on Market Until Sale	38	23	65%	19	23	-17%
Inventory of Homes for Sale	74	76	-3%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	11	15	-27%	199	210	-5%
Closed Sales	16	14	14%	187	176	6%
Median Sales Price	\$465,000	\$436,000	7%	\$450,000	\$423,500	6%
Percent of Original List Price Received	96.9%	100.5%	-4%	98.0%	100.4%	-2%
Median Days on Market Until Sale	25	17	47%	14	14	0%
Inventory of Homes for Sale	31	44	-30%	-	-	-

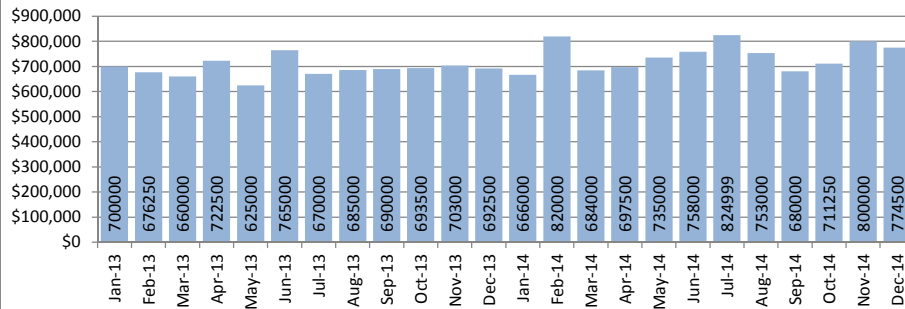
Closed Sales : Single Family Homes



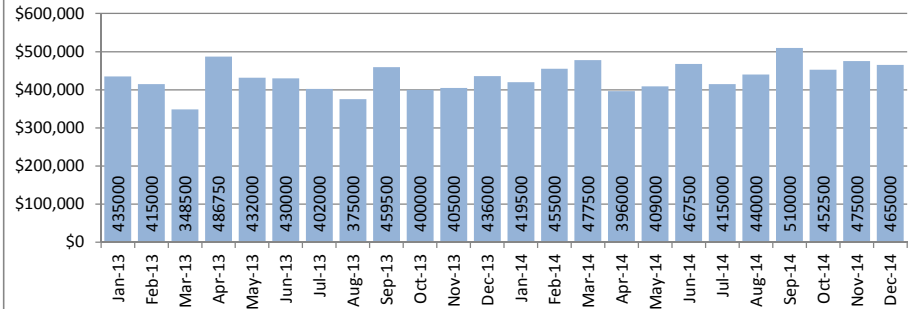
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014

Kapahulu - Diamond Head

1-3-1 to 1-3-4

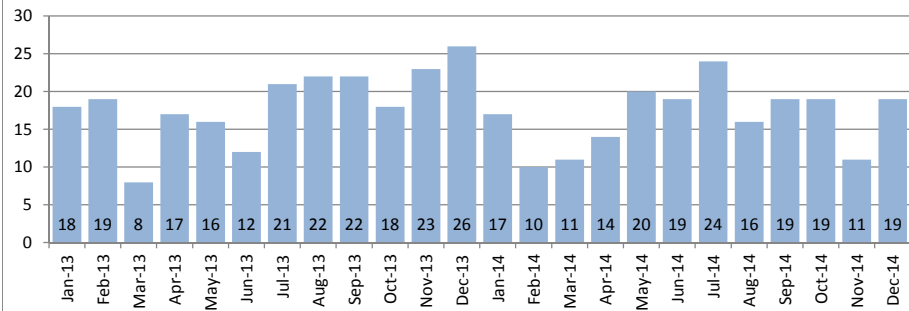


December 2014

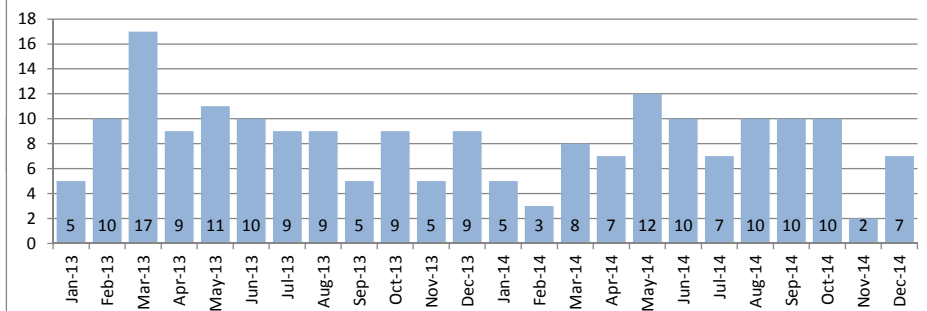
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	19	18	6%	307	287	7%
Closed Sales	19	26	-27%	202	225	-10%
Median Sales Price	\$883,000	\$825,750	7%	\$877,500	\$830,000	6%
Percent of Original List Price Received	92.9%	96.6%	-4%	98.0%	98.9%	-1%
Median Days on Market Until Sale	26	19	37%	16	14	14%
Inventory of Homes for Sale	79	74	7%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	8	10	-20%	141	134	5%
Closed Sales	7	9	-22%	93	99	-6%
Median Sales Price	\$405,000	\$710,000	-43%	\$535,000	\$495,000	8%
Percent of Original List Price Received	94.5%	79.0%	20%	99.3%	97.8%	2%
Median Days on Market Until Sale	231	63	267%	32	35	-9%
Inventory of Homes for Sale	43	42	2%	-	-	-

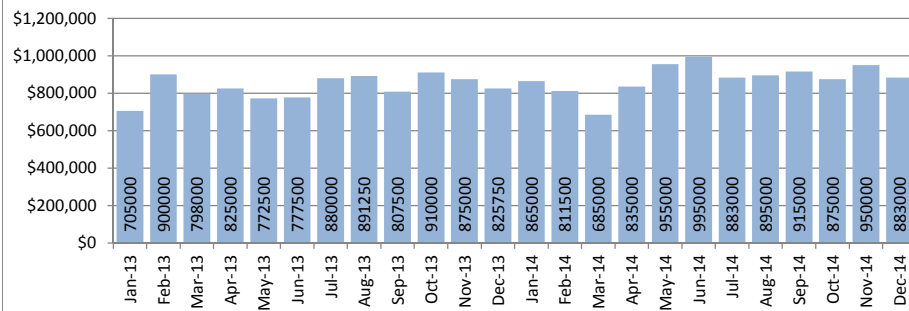
Closed Sales : Single Family Homes



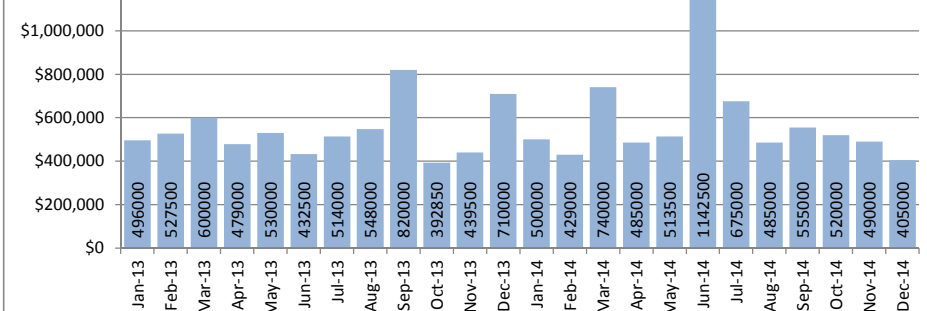
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014

Makaha - Nanakuli

1-8-1 to 1-8-9

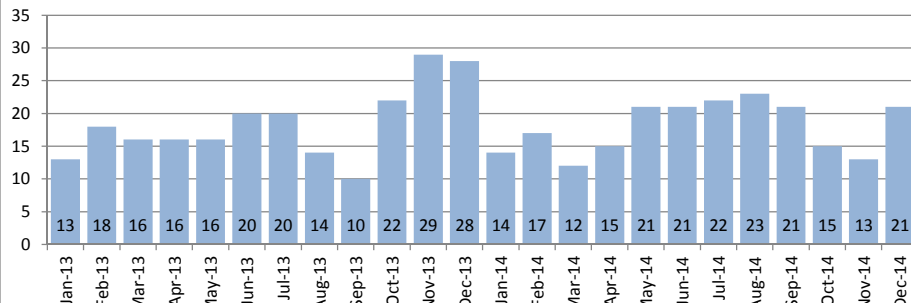


December 2014

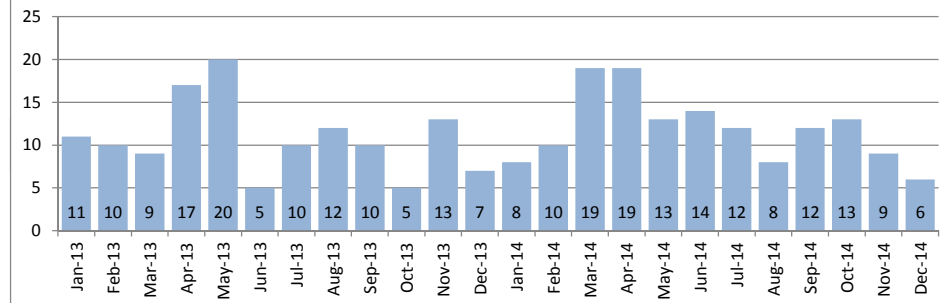
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	21	21	0%	380	353	8%
Closed Sales	21	28	-25%	211	193	9%
Median Sales Price	\$330,000	\$325,000	2%	\$348,000	\$320,000	9%
Percent of Original List Price Received	94.8%	98.0%	-3%	96.9%	94.7%	2%
Median Days on Market Until Sale	29	28	4%	26	38	-32%
Inventory of Homes for Sale	87	105	-17%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	13	15	-13%	217	210	3%
Closed Sales	6	7	-14%	143	116	23%
Median Sales Price	\$109,500	\$135,000	-19%	\$120,000	\$111,000	8%
Percent of Original List Price Received	95.4%	93.1%	2%	92.7%	92.9%	0%
Median Days on Market Until Sale	14	15	-7%	36	29	24%
Inventory of Homes for Sale	66	70	-6%	-	-	-

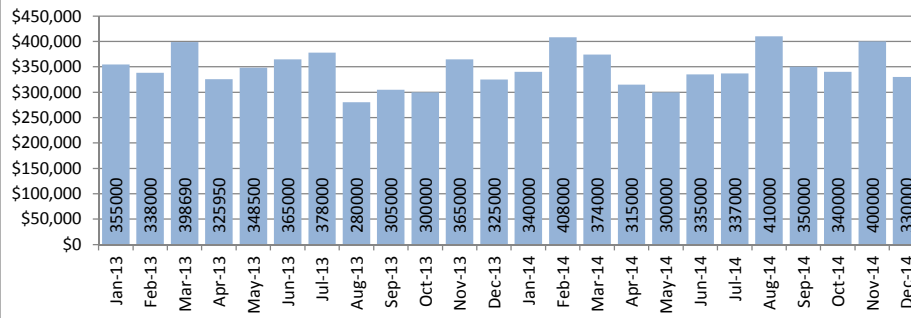
Closed Sales : Single Family Homes



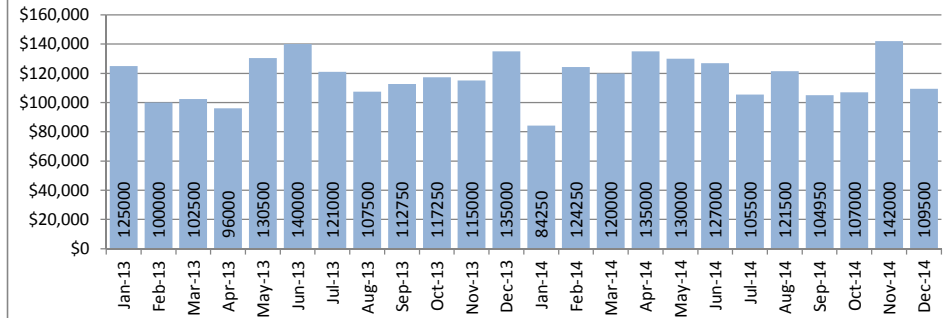
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2014



Makakilo

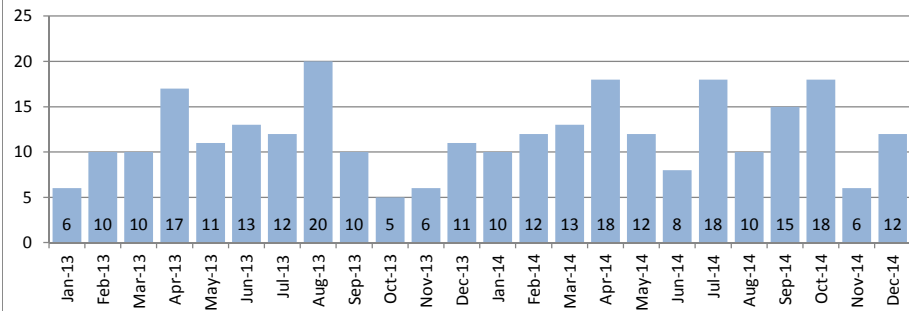
1-9-2 to 1-9-3

December 2014

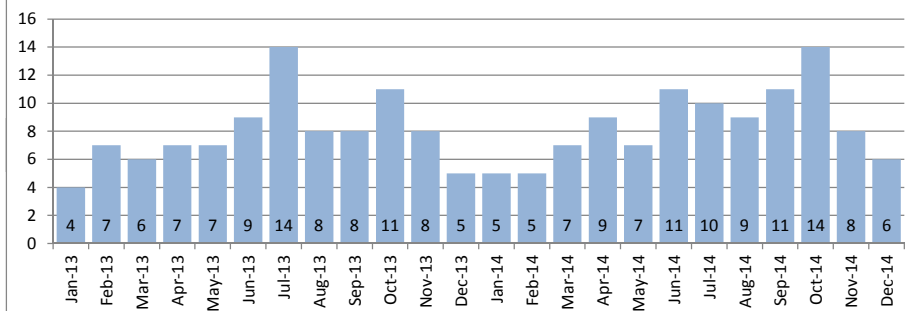
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	15	15	0%	249	207	20%
Closed Sales	12	11	9%	148	133	11%
Median Sales Price	\$584,750	\$590,000	-1%	\$599,975	\$565,000	6%
Percent of Original List Price Received	96.0%	97.5%	-2%	99.2%	99.1%	0%
Median Days on Market Until Sale	13	77	-83%	32	22	45%
Inventory of Homes for Sale	45	55	-18%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	5	7	-29%	135	106	27%
Closed Sales	6	5	20%	102	95	7%
Median Sales Price	\$289,000	\$310,000	-7%	\$289,000	\$264,000	9%
Percent of Original List Price Received	96.3%	100.0%	-4%	97.3%	98.1%	-1%
Median Days on Market Until Sale	47	9	422%	24	16	50%
Inventory of Homes for Sale	25	19	32%	-	-	-

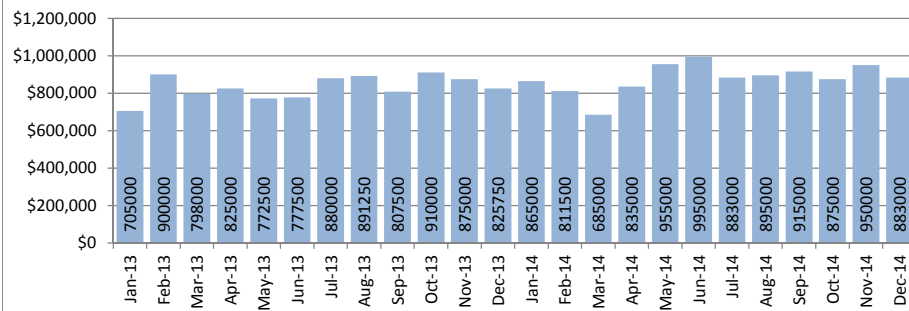
Closed Sales : Single Family Homes



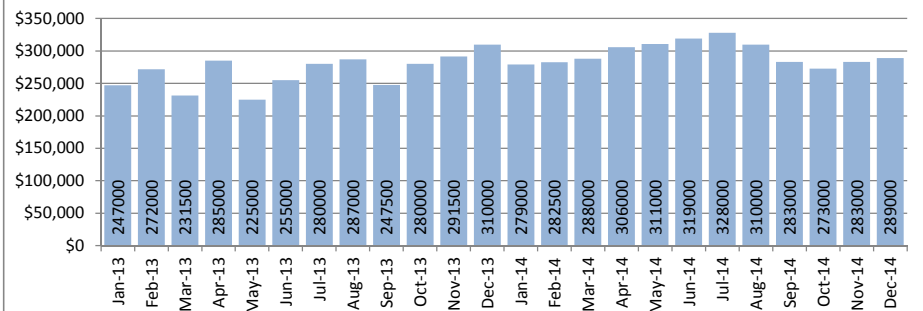
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014



Makiki - Moiliili

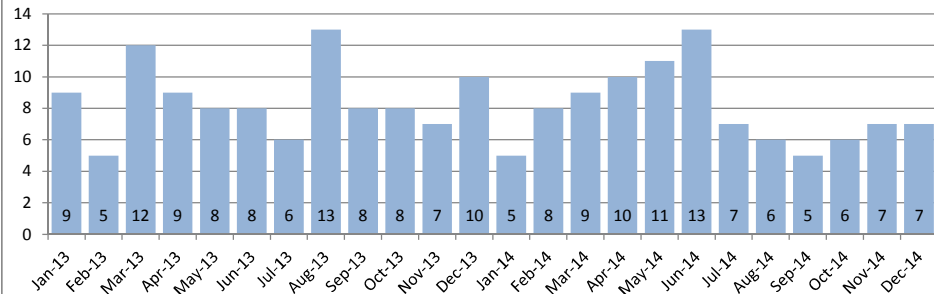
1-2-4 to 1-2-9 (except 1-2-6)

December 2014

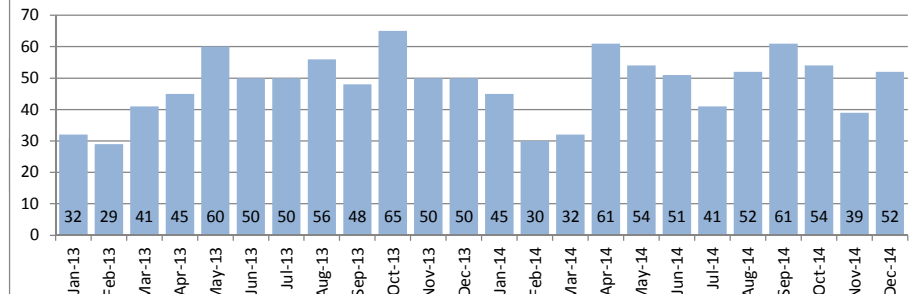
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	5	13	-62%	125	142	-12%
Closed Sales	7	10	-30%	94	100	-6%
Median Sales Price	\$1,050,000	\$1,362,500	-23%	\$1,065,000	\$1,027,500	4%
Percent of Original List Price Received	96.4%	94.0%	3%	97.9%	103.0%	-5%
Median Days on Market Until Sale	10	27	-63%	22	30	-27%
Inventory of Homes for Sale	32	38	-16%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	44	39	13%	786	743	6%
Closed Sales	52	50	4%	581	591	-2%
Median Sales Price	\$299,500	\$315,000	-5%	\$340,000	\$320,000	6%
Percent of Original List Price Received	93.6%	95.7%	-2%	97.7%	97.3%	0%
Median Days on Market Until Sale	25	29	-14%	22	20	10%
Inventory of Homes for Sale	169	150	13%	-	-	-

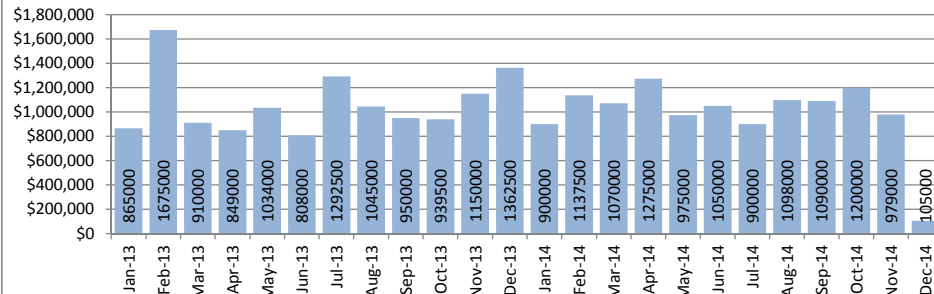
Closed Sales : Single Family Homes



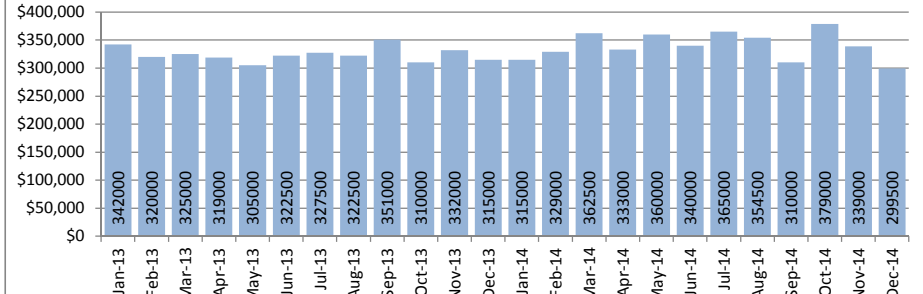
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014



Mililani

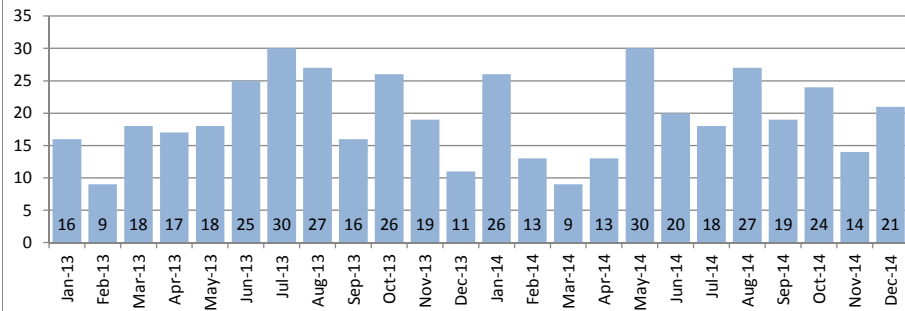
Selected 1-9-4 to 1-9-5

December 2014

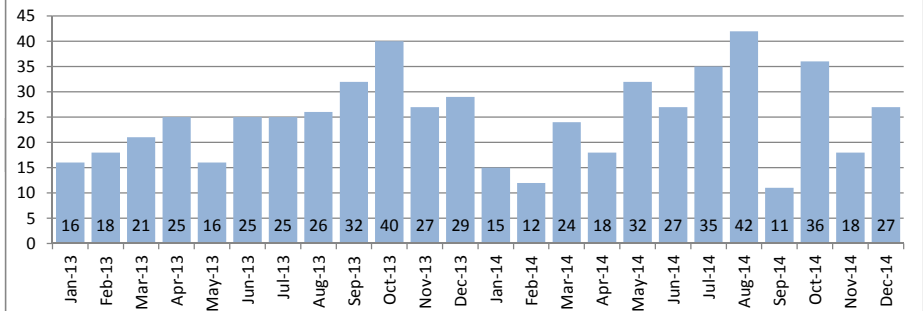
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	13	16	-19%	273	273	0%
Closed Sales	21	11	91%	236	235	0%
Median Sales Price	\$705,000	\$617,000	14%	\$675,500	\$626,000	8%
Percent of Original List Price Received	97.2%	98.1%	-1%	98.6%	99.4%	-1%
Median Days on Market Until Sale	18	23	-22%	15	16	-6%
Inventory of Homes for Sale	45	32	41%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	22	18	22%	376	319	18%
Closed Sales	27	29	-7%	329	305	8%
Median Sales Price	\$289,000	\$271,000	7%	\$309,000	\$306,000	1%
Percent of Original List Price Received	99.7%	98.5%	1%	98.1%	99.0%	-1%
Median Days on Market Until Sale	13	14	-7%	16	13	23%
Inventory of Homes for Sale	62	57	9%	-	-	-

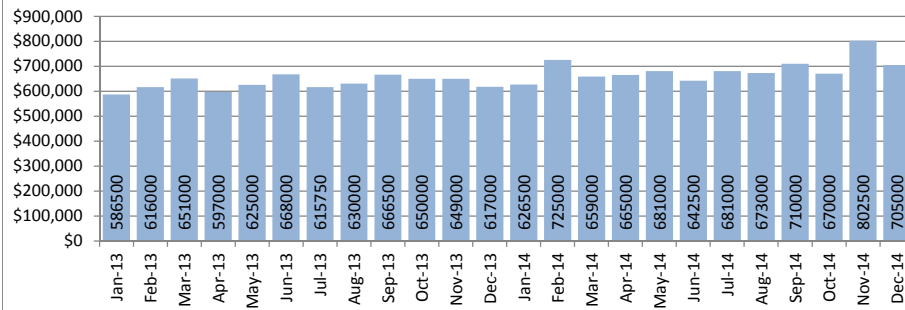
Closed Sales : Single Family Homes



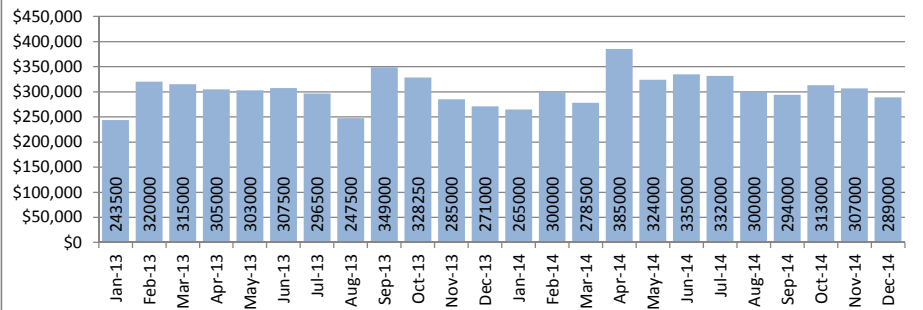
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014

Moanalua - Salt Lake

1-1-1

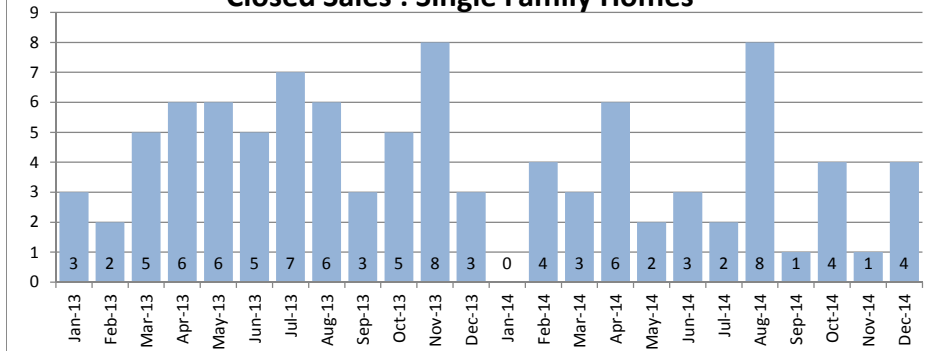


December 2014

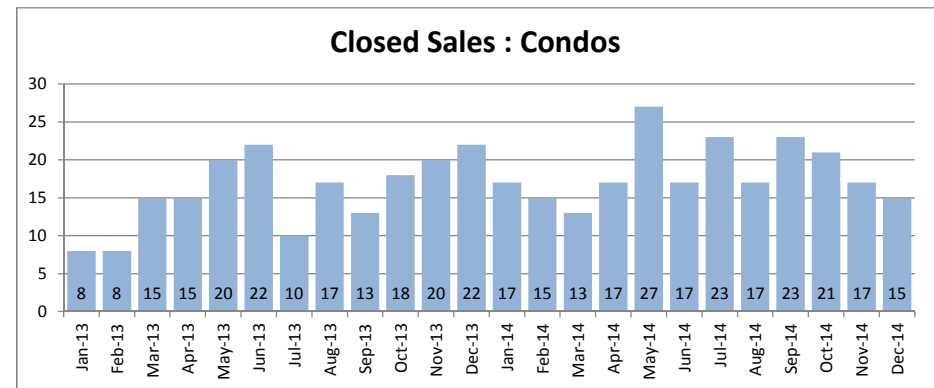
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	1	2	-50%	57	75	-24%
Closed Sales	4	3	33%	38	59	-36%
Median Sales Price	\$792,500	\$880,000	-10%	\$776,500	\$748,000	4%
Percent of Original List Price Received	92.0%	101.3%	-9%	94.0%	99.9%	-6%
Median Days on Market Until Sale	66	11	500%	22	14	57%
Inventory of Homes for Sale	12	15	-20%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	10	15	-33%	239	240	0%
Closed Sales	15	22	-32%	226	192	18%
Median Sales Price	\$330,000	\$317,500	4%	\$308,750	\$306,000	1%
Percent of Original List Price Received	97.1%	96.9%	0%	99.6%	98.1%	2%
Median Days on Market Until Sale	18	35	-49%	18	20	-10%
Inventory of Homes for Sale	36	57	-37%	-	-	-

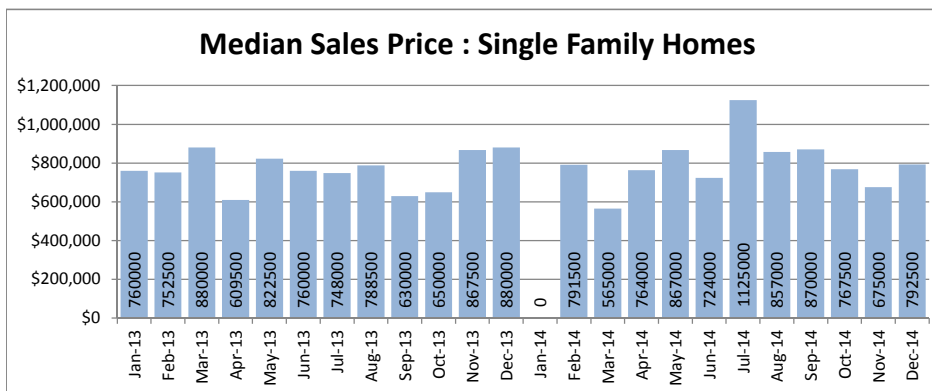
Closed Sales : Single Family Homes



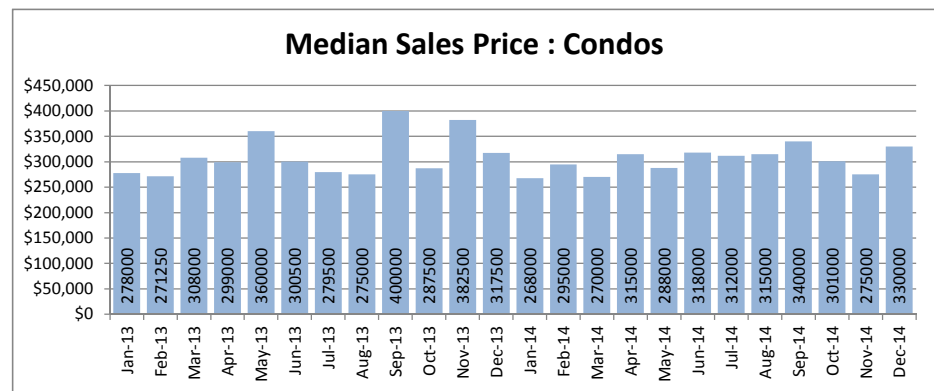
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014



North Shore

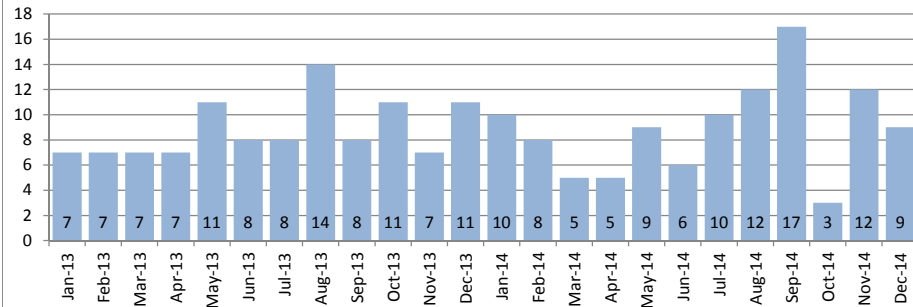
1-5-6 to 1-6-9

December 2014

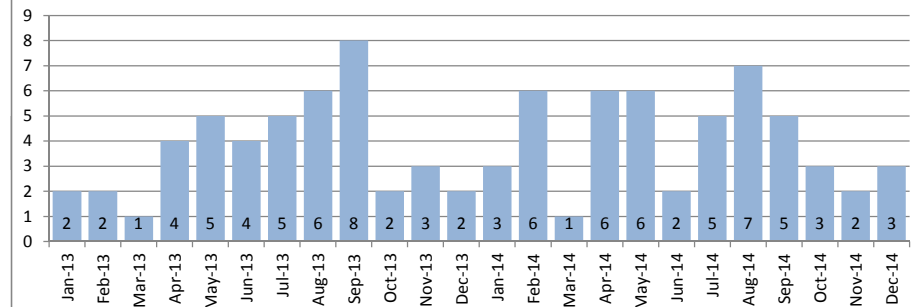
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	8	13	-38%	182	173	5%
Closed Sales	9	11	-18%	107	102	5%
Median Sales Price	\$725,000	\$675,000	7%	\$750,000	\$685,000	9%
Percent of Original List Price Received	100.0%	100.0%	0%	97.5%	97.2%	0%
Median Days on Market Until Sale	43	85	-49%	30	34	-12%
Inventory of Homes for Sale	69	60	15%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	1	5	-80%	64	60	7%
Closed Sales	3	2	50%	51	46	11%
Median Sales Price	\$315,000	\$495,000	-36%	\$336,000	\$340,000	-1%
Percent of Original List Price Received	100.0%	97.1%	3%	89.6%	98.3%	-9%
Median Days on Market Until Sale	35	19	84%	58	46	26%
Inventory of Homes for Sale	13	15	-13%	-	-	-

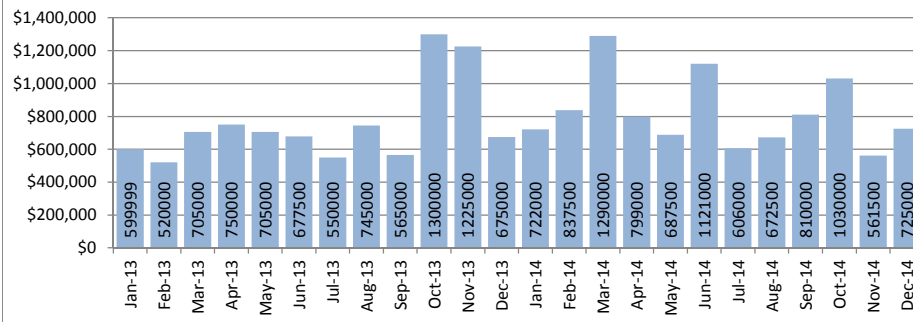
Closed Sales : Single Family Homes



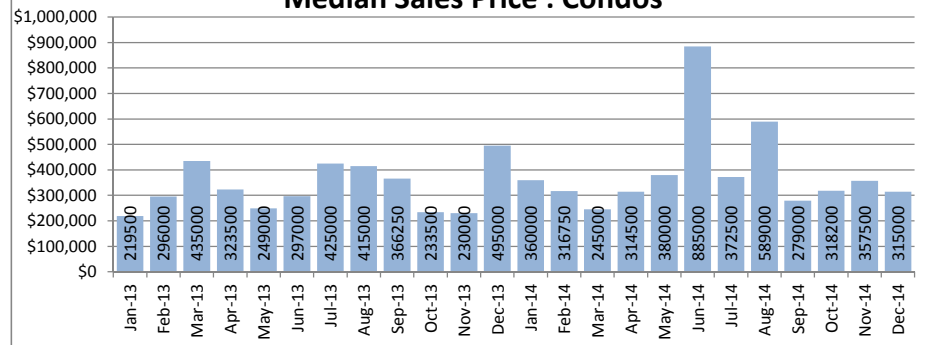
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2014



Pearl City - Aiea

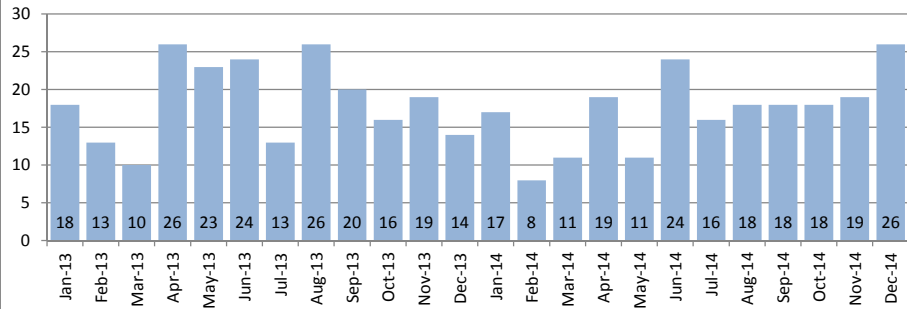
1-9-6 to 1-9-9

December 2014

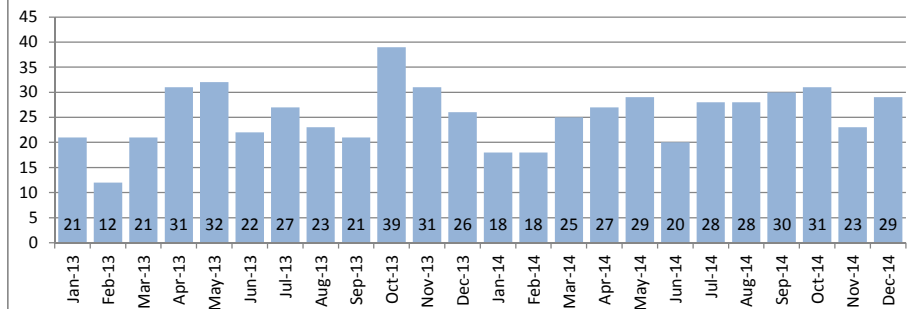
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	11	7	57%	257	265	-3%
Closed Sales	26	14	86%	214	229	-7%
Median Sales Price	\$632,500	\$587,500	8%	\$640,000	\$603,000	6%
Percent of Original List Price Received	98.2%	96.9%	1%	98.6%	97.3%	1%
Median Days on Market Until Sale	27	15	80%	19	19	0%
Inventory of Homes for Sale	60	50	20%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	16	28	-43%	362	390	-7%
Closed Sales	29	26	12%	316	312	1%
Median Sales Price	\$330,000	\$315,000	5%	\$315,500	\$285,000	11%
Percent of Original List Price Received	97.3%	97.7%	0%	97.1%	96.6%	1%
Median Days on Market Until Sale	11	25	-56%	22	19	16%
Inventory of Homes for Sale	73	81	-10%	-	-	-

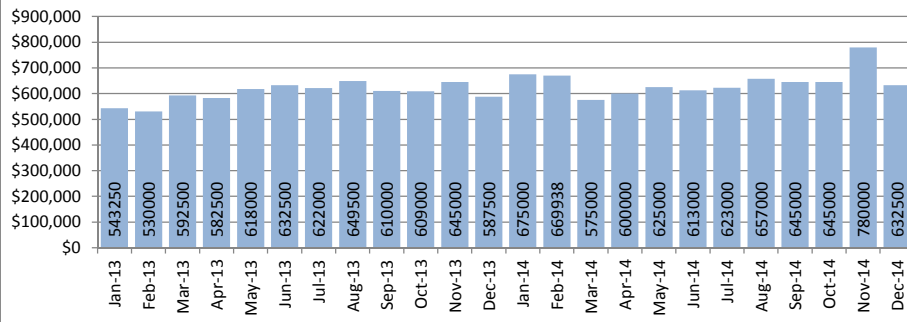
Closed Sales : Single Family Homes



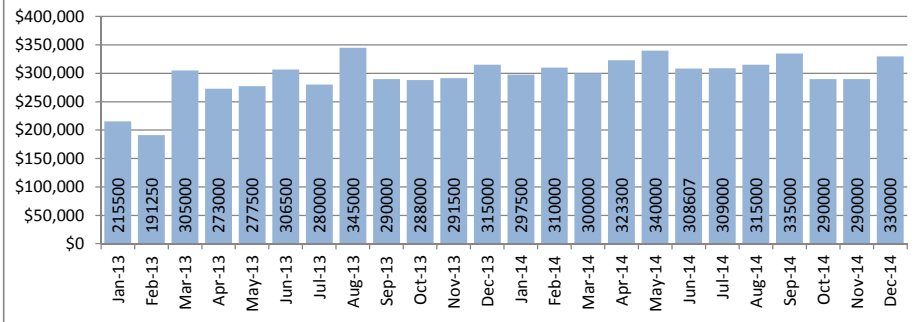
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014



Wahiawa

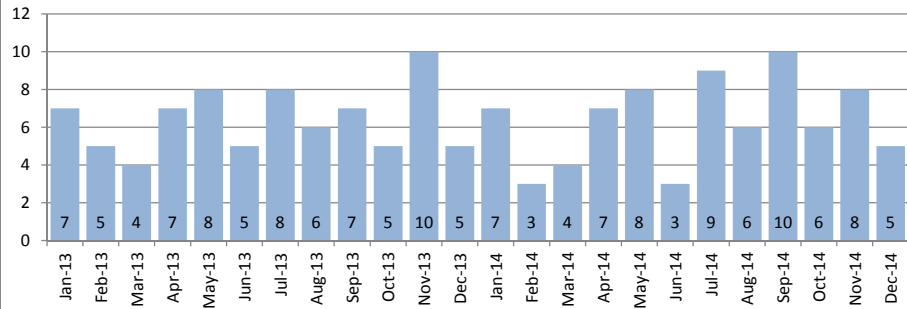
1-7-1 to 1-7-7

December 2014

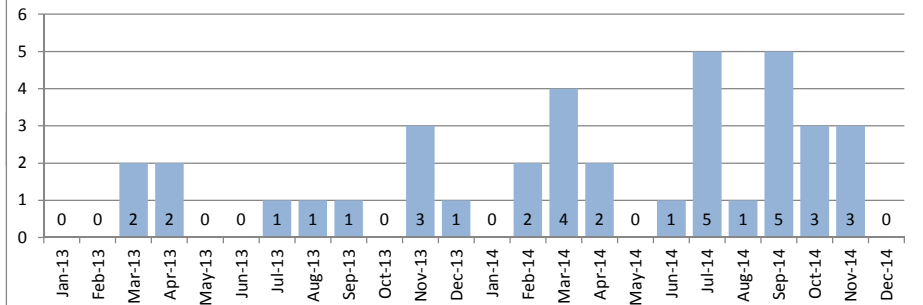
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	5	3	67%	86	97	-11%
Closed Sales	5	5	0%	76	76	0%
Median Sales Price	\$530,000	\$385,000	38%	\$484,500	\$432,500	12%
Percent of Original List Price Received	101.0%	96.3%	5%	97.6%	94.1%	4%
Median Days on Market Until Sale	13	53	-75%	21	18	17%
Inventory of Homes for Sale	18	28	-36%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	3	4	-25%	38	18	111%
Closed Sales	0	1	-	27	14	93%
Median Sales Price	\$0	\$144,000	-	\$138,000	\$139,000	-1%
Percent of Original List Price Received	0.0%	92.9%	-	95.2%	96.2%	-1%
Median Days on Market Until Sale	0	39	-	18	39	-54%
Inventory of Homes for Sale	6	7	-14%	-	-	-

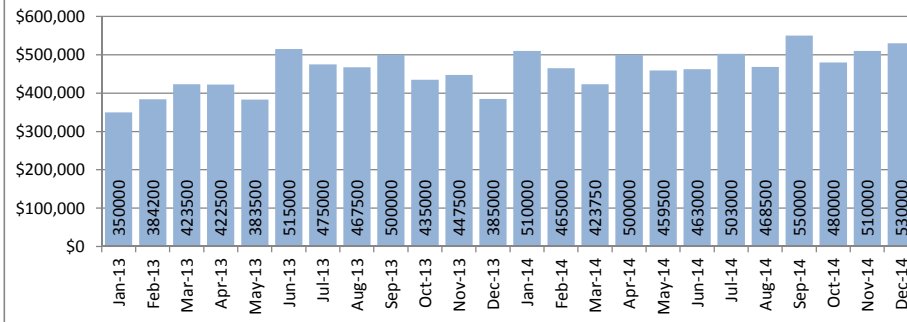
Closed Sales : Single Family Homes



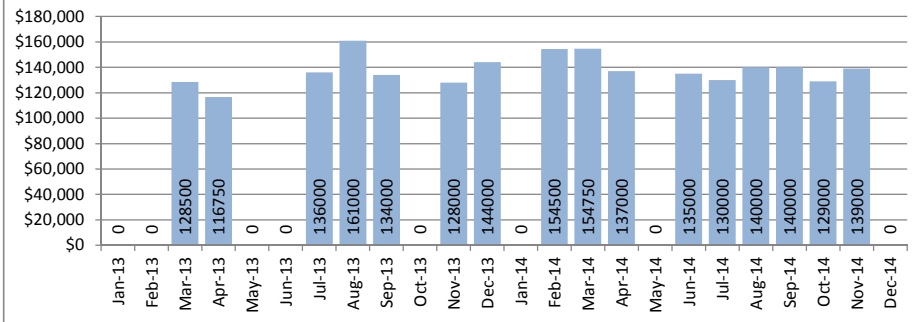
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014



Waialae - Kahala

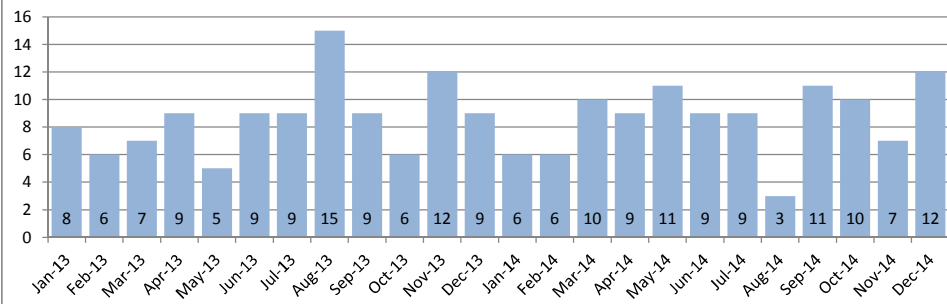
1-3-5

December 2014

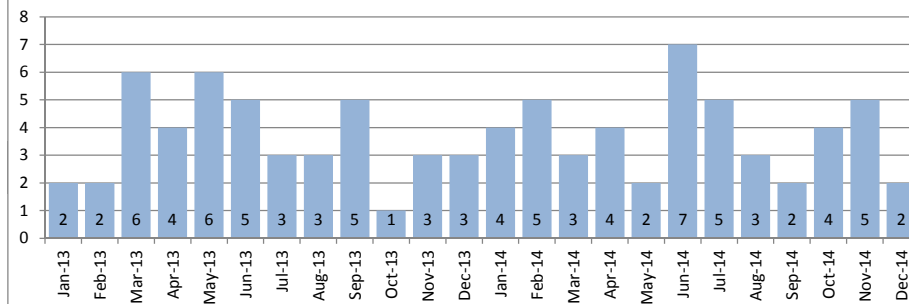
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	13	11	18%	170	145	17%
Closed Sales	12	9	33%	106	103	3%
Median Sales Price	\$1,901,250	\$1,325,000	43%	\$1,800,000	\$1,550,000	16%
Percent of Original List Price Received	98.8%	90.6%	9%	94.8%	101.4%	-7%
Median Days on Market Until Sale	54	39	38%	41	24	71%
Inventory of Homes for Sale	58	47	23%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	3	4	-25%	49	57	-14%
Closed Sales	2	3	-33%	46	44	5%
Median Sales Price	\$525,000	\$575,000	-9%	\$480,000	\$444,000	8%
Percent of Original List Price Received	82.2%	95.8%	-14%	98.2%	96.7%	2%
Median Days on Market Until Sale	156	9	1633%	34	40	-15%
Inventory of Homes for Sale	9	16	-44%	-	-	-

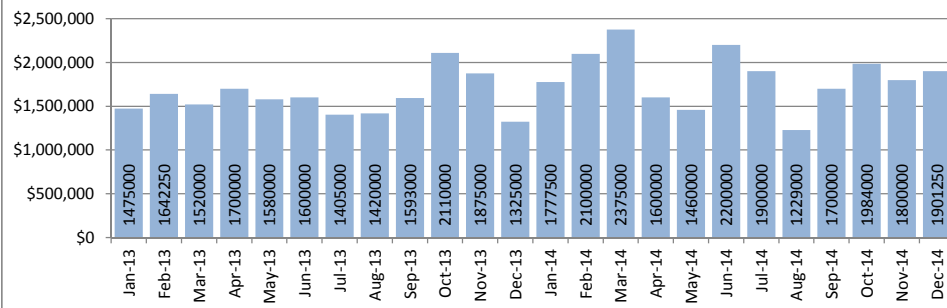
Closed Sales : Single Family Homes



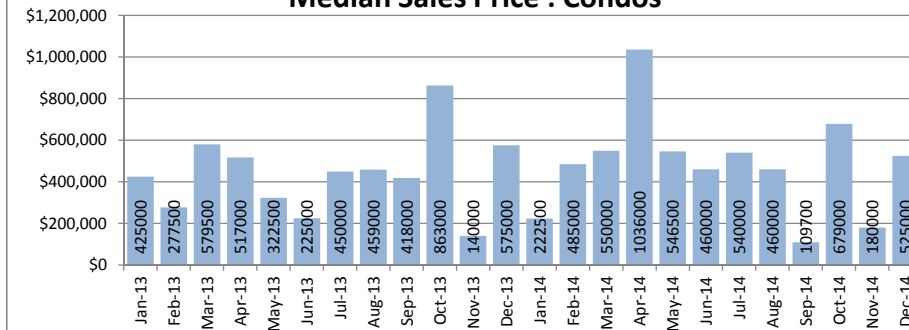
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2014



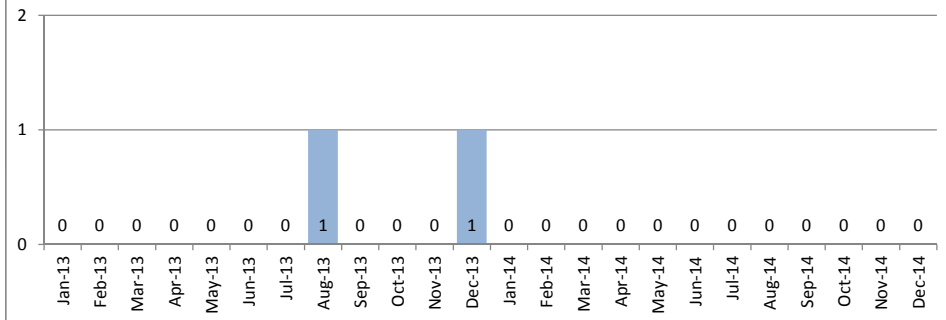
Waikiki
1-2-6

December 2014

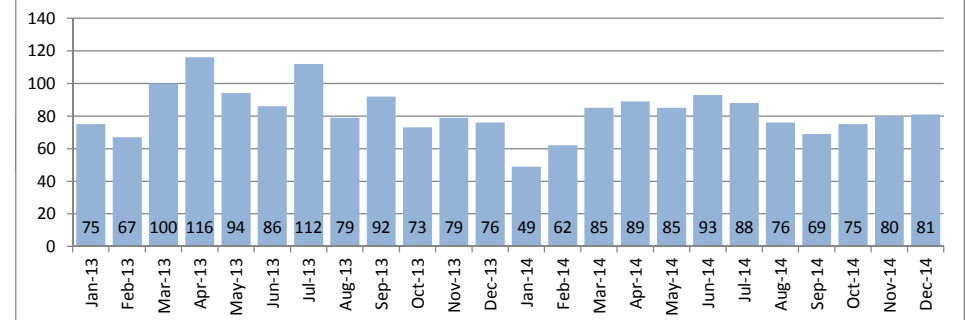
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	0	0	-	1	2	-50%
Closed Sales	0	1	-	0	2	-
Median Sales Price	\$0	\$1,410,000	-	\$0	\$770,500	-
Percent of Original List Price Received	0.0%	83.2%	-	0.0%	83.6%	-
Median Days on Market Until Sale	0	271	-	0	157	-
Inventory of Homes for Sale	0	1	-	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	117	100	17%	1524	1463	4%
Closed Sales	81	76	7%	948	1069	-11%
Median Sales Price	\$320,000	\$352,250	-9%	\$320,000	\$330,000	-3%
Percent of Original List Price Received	95.5%	97.6%	-2%	94.4%	94.8%	0%
Median Days on Market Until Sale	24	3	700%	33	32	3%
Inventory of Homes for Sale	523	455	15%	-	-	-

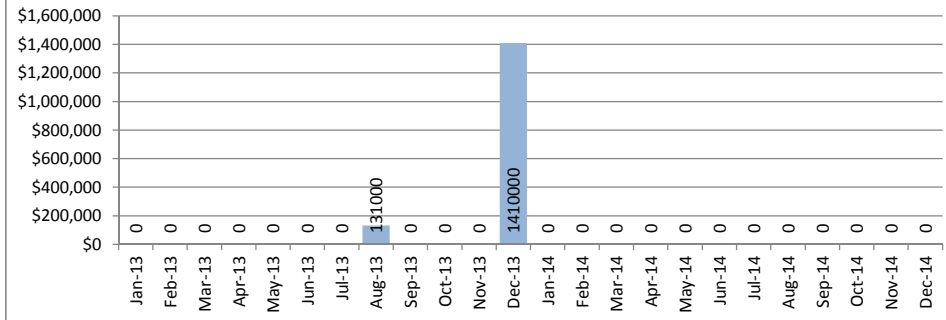
Closed Sales : Single Family Homes



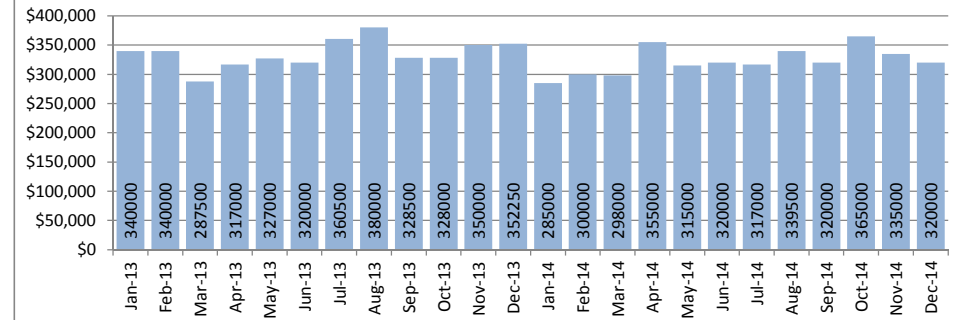
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

December 2014



Waipahu

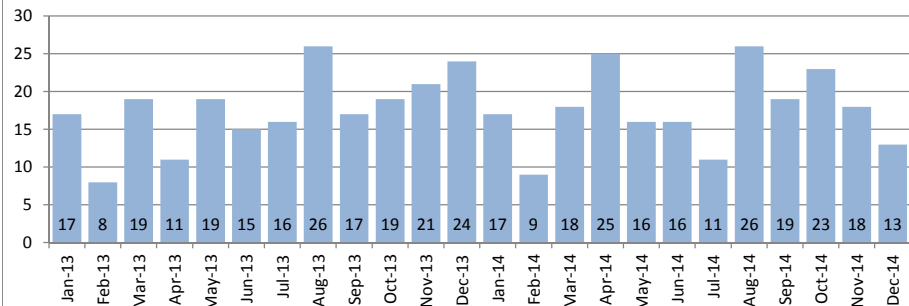
1-9-4

December 2014

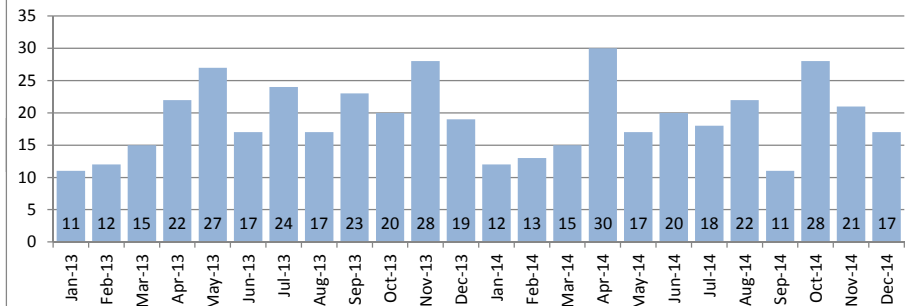
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	10	9	11%	273	256	7%
Closed Sales	13	24	-46%	213	213	0%
Median Sales Price	\$615,000	\$544,500	13%	\$580,000	\$540,000	7%
Percent of Original List Price Received	99.2%	99.5%	0%	97.5%	99.1%	-2%
Median Days on Market Until Sale	31	26	19%	26	19	37%
Inventory of Homes for Sale	54	65	-17%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	16	26	-38%	259	286	-9%
Closed Sales	17	19	-11%	223	238	-6%
Median Sales Price	\$330,000	\$285,000	16%	\$295,000	\$275,000	7%
Percent of Original List Price Received	98.5%	102.2%	-4%	98.7%	100.4%	-2%
Median Days on Market Until Sale	22	19	16%	19	12	58%
Inventory of Homes for Sale	55	60	-8%	-	-	-

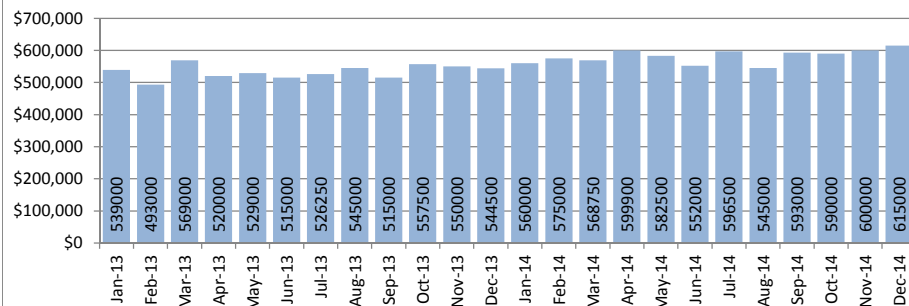
Closed Sales : Single Family Homes



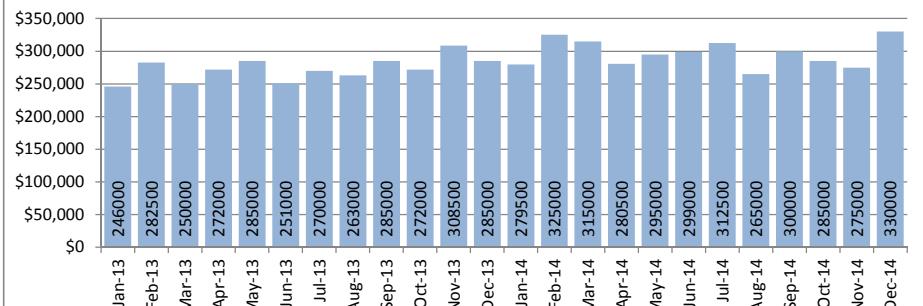
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

December 2014



Windward Coast

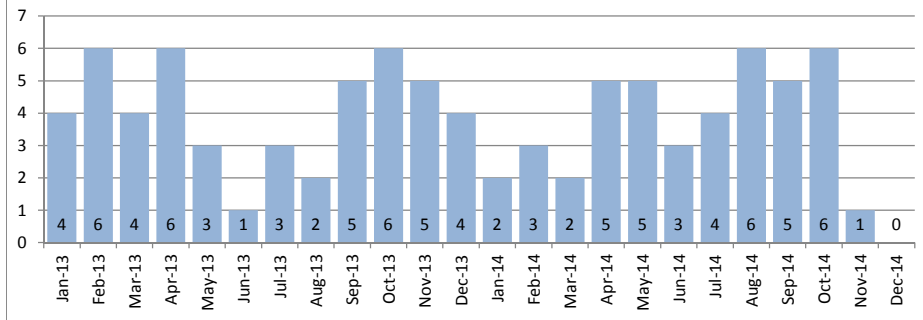
1-4-8 to 1-5-5

December 2014

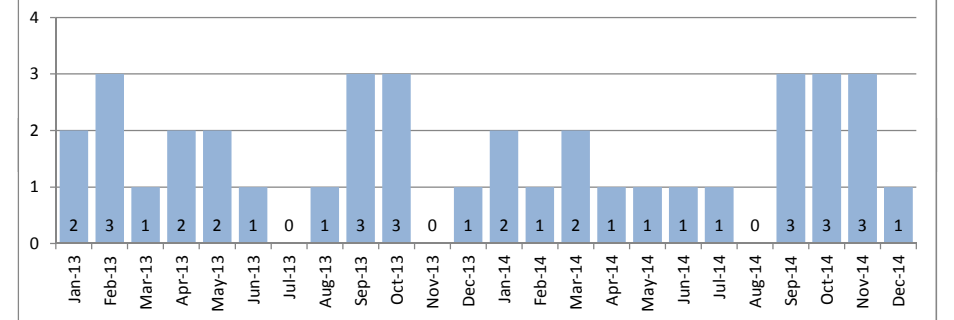
Single Family Homes	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	1	3	-67%	99	103	-4%
Closed Sales	0	4	-100%	39	47	-17%
Median Sales Price	\$0	\$762,000	-100%	\$680,000	\$600,000	13%
Percent of Original List Price Received	0.0%	99.3%	-100%	97.8%	92.4%	6%
Median Days on Market Until Sale	0	20	-100%	53	40	33%
Inventory of Homes for Sale	33	46	-28%	-	-	-

Condos	December			Year to Date		
	2014	2013	Change	2014	2013	Change
New Listings	0	3	-100%	32	40	-20%
Closed Sales	1	1	0%	19	19	0%
Median Sales Price	\$297,000	\$305,000	-3%	\$215,000	\$196,000	10%
Percent of Original List Price Received	99.3%	98.4%	1%	93.9%	83.4%	13%
Median Days on Market Until Sale	27	25	8%	67	25	168%
Inventory of Homes for Sale	9	18	-50%	-	-	-

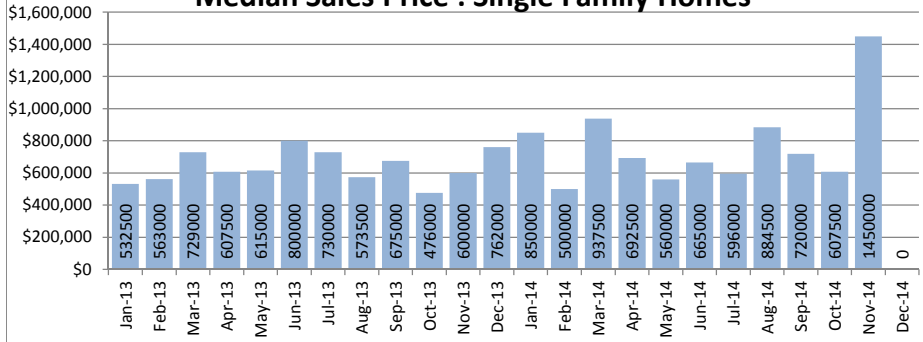
Closed Sales : Single Family Homes



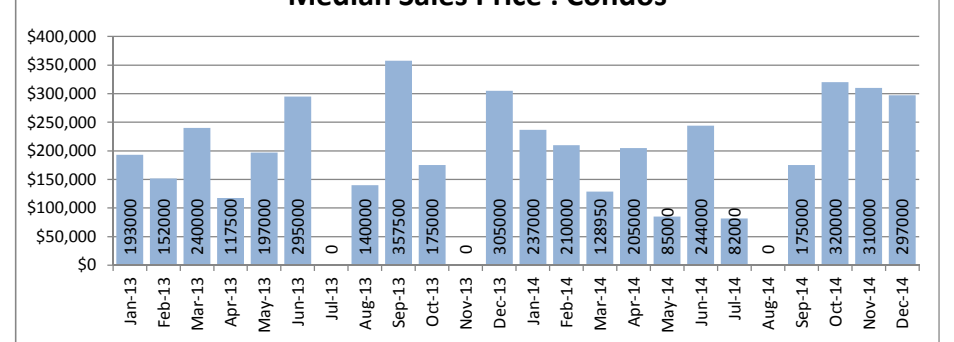
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Single Family Solds - December 2014 vs 2013(Based on region and neighborhood groupings as listed in MLS) - Page 1 of 4

Central Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
LAUNANI VALLEY	\$ 540,000	\$ 634,000	17.4%	\$94,000	1	1	0.0%	0
MILILANI AREA	\$ 651,000	\$ 627,000	-3.7%	-\$24,000	6	10	66.7%	4
MILILANI MAUKA	\$ 687,000	\$ 800,000	16.4%	\$113,000	3	9	200.0%	6
WAHIAWA AREA	\$ 367,500	\$ 509,500	38.6%	\$142,000	2	4	100.0%	2
WAHIAWA HEIGHTS	\$ 445,000	\$ 531,000	19.3%	\$86,000	2	4	100.0%	2
WHITMORE VILLAGE	\$ 245,000	-	-	-	1	-	-	-
WAIPIO ACRES/WAIKALANI WOODL	\$ 486,000	\$ 439,900	-9.5%	-\$46,100	1	1	0.0%	0
Central Region	\$ 540,000	\$ 643,000	19.1%	\$103,000	16	26	62.5%	10
Diamond Hd Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
AINA HAINA AREA	\$ 688,500	\$ 962,000	39.7%	\$273,500	2	2	0.0%	0
DIAMOND HEAD	\$ 2,900,000	\$ 3,525,000	21.6%	\$625,000	3	2	-33.3%	-1
HAWAII LOA RIDGE	\$ 1,968,000	\$ 2,600,000	32.1%	\$632,000	1	4	300.0%	3
KAHALA AREA	\$ 3,900,000	\$ 2,370,000	-39.2%	-\$1,530,000	1	7	600.0%	6
KAIMUKI	\$ 843,250	\$ 870,000	3.2%	\$26,750	10	5	-50.0%	-5
KALANI IKI	\$ 1,200,000	\$ 1,107,500	-7.7%	-\$92,500	1	2	100.0%	1
KAPAHULU	\$ 725,000	\$ 1,014,612	39.9%	\$289,612	3	1	-66.7%	-2
KULIQUOU	\$ 950,000	-	-	-	1	-	-	-
MAUNALANI HEIGHTS	-	\$ 950,000	-	-	-	1	-	-
NIU VALLEY	\$ 889,888	\$ 850,000	-4.5%	-\$39,888	1	2	100.0%	1
PALOLO	\$ 700,000	\$ 734,500	4.9%	\$34,500	4	4	0.0%	0
PUUPANINI	-	\$ 1,274,500	-	-	-	2	-	-
ST. LOUIS	\$ 1,450,000	\$ 950,000	-34.5%	-\$500,000	2	1	-50.0%	-1
WAIALAE G/C	\$ 4,050,000	-	-	-	1	-	-	-
WAIALAE IKI	\$ 1,221,000	\$ 2,201,250	80.3%	\$980,250	2	2	0.0%	0
WAIALAE NUI RDGE	\$ 1,190,000	\$ 710,000	-40.3%	-\$480,000	3	1	-66.7%	-2
WAIALAE NUI LWR	\$ 708,500	-	-	-	1	-	-	-
WAILUPE AREA	-	\$ 4,500,000	-	-	-	1	-	-
WILHELMINA	\$ 815,000	\$ 1,254,500	53.9%	\$439,500	4	2	-50.0%	-2
Diamond Hd Region	\$ 873,500	\$ 1,204,612	37.9%	\$331,112	40	39	-2.5%	-1
Hawaii Kai Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
HAHAIONE-UPPER	\$ 850,000	\$ 1,550,000	82.4%	\$700,000	1	1	0.0%	0
HAHAIONE-LOWER	-	\$ 900,000	-	-	-	1	-	-
KALAMA VALLEY	-	\$ 855,000	-	-	-	3	-	-
KAMILO NUI	-	\$ 1,356,500	-	-	-	2	-	-
KEALAU LA KAI	\$ 1,325,000	-	-	-	1	-	-	-
KOKO HEAD TERRAC	\$ 745,500	\$ 885,000	18.7%	\$139,500	2	3	50.0%	1
KOKO KAI	-	\$ 3,068,750	-	-	-	2	-	-
KOKO VILLAS	-	\$ 1,337,000	-	-	-	1	-	-
MARINERS COVE	\$ 965,000	\$ 1,150,000	19.2%	\$185,000	3	1	-66.7%	-2
MARINERS RIDGE	\$ 1,027,500	\$ 1,135,000	10.5%	\$107,500	2	1	-50.0%	-1
MARINERS VALLEY	\$ 1,025,000	-	-	-	2	-	-	-
NAPALI HAWEO	-	\$ 1,485,000	-	-	-	1	-	-
PORTLOCK	\$ 11,375,000	-	-	-	2	-	-	-
TRIANGLE	\$ 1,375,000	\$ 1,500,000	9.1%	\$125,000	1	1	0.0%	0
WEST MARINA	\$ 1,305,000	-	-	-	1	-	-	-
Hawaii Kai Region	\$ 1,080,000	\$ 1,150,000	6.5%	\$70,000	15	17	13.3%	2

Single Family Solds - December 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 4

Leeward Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
LUALUALEI	\$ 370,000	\$ 340,000	-8.1%	-\$30,000	3	7	133.3%	4
MAILI	\$ 290,000	\$ 329,500	13.6%	\$39,500	9	6	-33.3%	-3
MAILI SEA-KAIMALINO	\$ 388,500	-	-	-	1	-	-	-
MAILI SEA-MAKALAE 1	\$ 448,873	\$ 495,000	10.3%	\$46,127	4	1	-75.0%	-3
MAILI SEA-NOHOKAI	\$ 395,000	-	-	-	1	-	-	-
MAKAHA	\$ 325,000	\$ 325,000	0.0%	\$0	7	3	-57.1%	-4
NANAKULI	\$ 238,000	\$ 297,819	25.1%	\$59,819	1	2	100.0%	1
WAIANAE	\$ 186,500	\$ 175,000	-6.2%	-\$11,500	2	2	0.0%	0
Leeward Region	\$ 325,000	\$ 330,000	1.5%	\$5,000	28	21	-25.0%	-7
Ewa Plain Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
EWA BEACH	\$ 382,500	\$ 360,000	-5.9%	-\$22,500	2	3	50.0%	1
EWA GEN ALII COVE	-	\$ 430,000	-	-	-	1	-	-
EWA GEN LAS BRISAS	\$ 399,000	\$ 439,000	10.0%	\$40,000	1	3	200.0%	2
EWA GEN LATITUDES	-	\$ 672,000	-	-	-	1	-	-
EWA GEN LOMBARD WAY	\$ 375,000	-	-	-	3	-	-	-
EWA GEN LOFTS	-	\$ 400,000	-	-	-	1	-	-
EWA GEN MONTECITO/TUSCANY	\$ 461,500	\$ 452,000	-2.1%	-\$9,500	2	2	0.0%	0
EWA GEN PRESCOTT	\$ 627,000	\$ 630,000	0.5%	\$3,000	1	1	0.0%	0
EWA GEN SODA CREEK	\$ 381,500	\$ 424,050	11.2%	\$42,550	1	4	300.0%	3
EWA GEN SONOMA	\$ 650,000	-	-	-	1	-	-	-
EWA GEN SUN TERRA	-	\$ 515,000	-	-	-	1	-	-
EWA GEN SUN TERRA SOUTH	\$ 455,000	\$ 485,000	6.6%	\$30,000	1	2	100.0%	1
EWA GEN SUN TERRA ON THE PARK	\$ 455,000	\$ 525,500	15.5%	\$70,500	-	1	-	-
EWA GEN TUSCANY II	-	\$ 525,000	-	-	-	1	-	-
EWA GEN TERRAZZA	\$ 470,000	-	-	-	1	-	-	-
EWA GEN TROVARE	\$ 629,000	-	-	-	1	-	-	-
EWA GEN WOODBRIDGE	\$ 720,000	-	-	-	1	-	-	-
EWA VILLAGES	-	\$ 567,500	-	-	-	2	-	-
HOAKALEI-KA MAKANA	\$ 592,500	\$ 705,000	19.0%	\$112,500	4	3	-25.0%	-1
HUELANI	\$ 603,000	\$ 596,000	-1.2%	-\$7,000	1	2	100.0%	1
KAPOLEI	\$ 335,000	\$ 570,000	70.1%	\$235,000	1	1	0.0%	0
KAPOLEI KNOLLS	\$ 600,000	\$ 710,000	18.3%	\$110,000	1	1	0.0%	0
KAPOLEI-AELOA	\$ 558,000	\$ 525,000	-5.9%	-\$33,000	2	1	-50.0%	-1
KAPOLEI-KAI	-	\$ 594,500	-	-	-	2	-	-
KAPOLEI-IWALANI	-	\$ 470,000	-	-	-	1	-	-
KAPOLEI-MEHANA-LA HIKI	-	\$ 678,000	-	-	-	1	-	-
KAPOLEI-KEKUILANI	\$ 489,900	-	-	-	1	-	-	-
KO OLINA	\$ 965,000	-	-	-	1	-	-	-
LEEWARD ESTATES	\$ 415,000	-	-	-	1	-	-	-
OCEAN POINTE	\$ 585,000	\$ 640,000	9.4%	\$55,000	7	6	-14.3%	-1
WESTLOCH ESTATES	-	\$ 622,500	-	-	-	1	-	-
WESTLOCH FAIRWAY	\$ 470,000	\$ 575,000	22.3%	\$105,000	1	3	200.0%	2
Ewa Plain Region	\$ 530,000	\$ 545,000	2.8%	\$15,000	35	45	28.6%	10
Makakilo Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
MAKAKILO-ANUHEA	\$ 581,250	\$ 657,500	13.1%	\$76,250	2	1	-50.0%	-1
MAKAKILO-HIGHLANDS	-	\$ 570,000	-	-	-	1	-	-
MAKAKILO-HIGHPOINTE	-	\$ 935,000	-	-	-	1	-	-
MAKAKILO-KAHIWELO	-	\$ 745,000	-	-	-	1	-	-
MAKAKILO-KUMULANI	\$ 1,125,000	-	-	-	1	-	-	-
MAKAKILO-UPPER	\$ 525,000	\$ 574,000	9.3%	\$49,000	3	3	0.0%	0
MAKAKILO-LOWER	\$ 555,000	\$ 477,000	-14.1%	-\$78,000	1	2	100.0%	1
MAKAKILO-PALEHUA HGTS	-	\$ 485,000	-	-	-	1	-	-
MAKAKILO-WAI KALOI	\$ 850,000	\$ 649,000	-23.6%	-\$201,000	1	1	0.0%	0
MAKAKILO-ROYAL RIDGE	\$ 580,000	-	-	-	1	-	-	-
MAKAKILO-STARSEDGE	-	\$ 745,000	-	-	-	1	-	-
MAKAKILO-WEST HILLS	\$ 707,000	-	-	-	2	-	-	-
Makakilo Region	\$ 590,000	\$ 584,750	-0.9%	-\$5,250	11	12	9.1%	1

Single Family Solds - December 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 4

Kailua Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
AIKAHI PARK	\$ 1,023,500	\$ 1,098,000	7.3%	\$74,500	1	1	0.0%	0
BEACHSIDE	\$ 1,800,000	\$ 1,350,000	-25.0%	-\$450,000	1	1	0.0%	0
COCONUT GROVE	\$ 898,200	\$ 710,450	-20.9%	-\$187,750	3	2	-33.3%	-1
ENCHANTED LAKE	\$ 900,000	-	-	-	3	-	-	-
KAILUA ESTATES	\$ 1,300,000	-	-	-	1	-	-	-
KALAEHO HILLSIDE	\$ 867,000	\$ 1,120,000	29.2%	\$253,000	1	1	0.0%	0
KAIMALINO	\$ 1,370,000	\$ 1,060,000	-22.6%	-\$310,000	1	1	0.0%	0
KALAMA TRACT	\$ 1,399,000	\$ 1,450,000	3.6%	\$51,000	3	2	-33.3%	-1
KALAMA/CNUT GROV	\$ 1,184,500	-	-	-	1	-	-	-
KAOPA	\$ 718,000	\$ 900,000	25.3%	\$182,000	1	1	0.0%	0
KAWAIILOA	\$ 1,250,000	-	-	-	2	-	-	-
KEOLU HILLS	\$ 895,000	\$ 835,000	-6.7%	-\$60,000	2	3	50.0%	1
KOOLAUPOKO	\$ -	\$ 627,000	-	\$627,000	-	1	-	-
KUKANANONO	\$ 735,900	-	-	-	1	-	-	-
LANIKAI	\$ 1,650,000	\$ 5,250,000	218.2%	\$3,600,000	1	2	100.0%	1
MAUNAWILI	\$ -	\$ 1,195,000	-	\$1,195,000	-	3	-	-
OLOMANA	\$ -	\$ 957,000	-	\$957,000	-	1	-	-
POHAKUPU	\$ 753,000	\$ 999,000	32.7%	\$246,000	1	1	0.0%	0
WAIMANALO	\$ 445,000	-	-	-	3	-	-	-
Kailua Region	\$ 953,500	\$ 1,079,000	13.2%	\$125,500	26	20	-23.1%	-6

Kaneohe Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
AHUIMANU AREA	-	\$ 805,000	-	-	-	1	-	-
AHUIMANU KNOLLS	-	\$ 1,100,000	-	-	-	1	-	-
BAY VIEW GARDEN	-	\$ 702,500	-	-	-	2	-	-
BAYVIEW GOLF COURSE	\$ 1,073,056	-	-	-	1	-	-	-
CLUB VIEW ESTATE	-	\$ 637,500	-	-	-	2	-	-
CROWN TERRACE	\$ 715,000	-	-	-	1	-	-	-
HAIKU KNOLLS	\$ 680,000	\$ 991,250	45.8%	\$311,250	1	1	0.0%	0
HAIKU PARK	\$ 1,180,000	\$ 750,000	-36.4%	-\$430,000	1	1	0.0%	0
HAIKU PLANTATION	-	\$ 1,450,000	-	-	-	1	-	-
HAIKU VILLAGE	-	\$ 630,000	-	-	-	2	-	-
HALE KOU	\$ 689,758	\$ 789,000	14.4%	\$99,242	1	1	0.0%	0
HALEKAUWILA	\$ 975,000	\$ 890,000	-8.7%	-\$85,000	1	1	0.0%	0
HALEPUU	-	\$ 585,000	-	-	-	1	-	-
HAUULA	\$ 749,000	-	-	-	1	-	-	-
KAPUNA HALA	-	\$ 599,000	-	-	-	1	-	-
KAMOOALII	\$ 659,500	-	-	-	1	-	-	-
KAAAWA	\$ 613,800	-	-	-	1	-	-	-
KAALAEA	\$ 625,000	-	-	-	1	-	-	-
KANEOHE BAY	\$ 989,000	-	-	-	1	-	-	-
KANEOHE TOWN	\$ 694,500	-	-	-	2	-	-	-
KEAPUKA	\$ 394,450	\$ 760,000	92.7%	\$365,550	2	1	-50.0%	-1
KOKOKAHI	-	\$ 797,000	-	-	-	2	-	-
LILIPUNA	\$ 770,000	\$ 2,150,000	179.2%	\$1,380,000	1	1	0.0%	0
LULANI OCEAN	-	\$ 900,000	-	-	-	2	-	-
MAHALANI	\$ 685,000	-	-	-	1	-	-	-
MIKILOA	\$ 701,000	-	-	-	2	-	-	-
MAHINUI	\$ 880,000	\$ 850,000	-3.4%	-\$30,000	1	1	0.0%	0
PIKOILOA	\$ 650,000	\$ 751,000	15.5%	\$101,000	3	1	-66.7%	-2
PUOHALA VILLAGE	-	\$ 532,000	-	-	-	1	-	-
PUNALUU	\$ 775,000	-	-	-	1	-	-	-
WAIKALUA	\$ 655,000	-	-	-	1	-	-	-
Kaneohe Region	\$ 695,000	\$ 774,500	11.4%	\$79,500	25	24	-4.0%	-1

Single Family Solds - December 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 4 of 4

North Shore Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
HALEIWA	\$ 675,000	\$ 725,000	7.4%	\$50,000	1	1	0.0%	0
KAHUKU	\$ 398,000	-	-	-	1	-	-	-
KAWAILOA	-	\$ 950,000	-	-	-	1	-	-
LAIE	\$ 790,000	-	-	-	1	-	-	-
MOKULEIA	-	\$ 2,100,000	-	-	-	1	-	-
PUPUKEA	\$ 835,000	\$ 1,575,000	88.6%	\$740,000	2	1	-50.0%	-1
SUNSET AREA	\$ 1,197,500	\$ 2,100,000	75.4%	\$902,500	2	1	-50.0%	-1
SUNSET/VELZY	\$ 1,040,000	\$ 605,000	-41.8%	-\$435,000	1	1	0.0%	0
WAIALUA	\$ 556,500	\$ 570,000	2.4%	\$13,500	4	3	-25.0%	-1
North Shore Region	\$ 680,000	\$ 725,000	6.6%	\$45,000	12	9	-25.0%	-3

Waipahu Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
HARBOR VIEW	\$ 477,500	-	-	-	1	-	-	-
ROYAL KUNIA	\$ 630,000	\$ 610,000	-3.2%	-\$20,000	3	4	33.3%	1
ROBINSON HEIGHTS	\$ 492,000	\$ 550,000	11.8%	\$58,000	3	1	-66.7%	-2
VILLAGE PARK	\$ 565,000	\$ 510,000	-9.7%	-\$55,000	6	1	-83.3%	-5
WAIKELE	\$ 559,000	\$ 655,000	17.2%	\$96,000	2	6	200.0%	4
WAIPAHU-LOWER	\$ 425,000	\$ 510,000	20.0%	\$85,000	2	1	-50.0%	-1
WAIPAHU ESTATES	\$ 607,500	-	-	-	2	-	-	-
WAIPAHU GARDENS	\$ 229,000	-	-	-	1	-	-	-
WAIPIO GENTRY	\$ 585,000	-	-	-	4	-	-	-
Waipahu Region	\$ 544,500	\$ 615,000	12.9%	\$70,500	24	13	-45.8%	-11

Metro Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
ALEWA HEIGHTS	\$ 645,000	\$ 810,000	25.6%	\$165,000	3	1	-66.7%	-2
ALIAMANU	\$ 950,000	\$ 660,000	-30.5%	-\$290,000	1	1	0.0%	0
DOWSETT	\$ 1,390,000	\$ 1,750,000	25.9%	\$360,000	2	1	-50.0%	-1
KALIHI AREA	-	\$ 668,000	-	-	-	1	-	-
KALIHI-LOWER	\$ 508,000	\$ 572,500	12.7%	\$64,500	1	2	100.0%	1
KALIHI-UPPER	\$ 700,000	-	-	-	1	-	-	-
KALIHI UKA	-	\$ 680,000	-	-	-	1	-	-
KALIHI VALLEY	\$ 756,450	\$ 487,500	-35.6%	-\$268,950	2	2	0.0%	0
KAM HEIGHTS	\$ 719,000	\$ 665,000	-7.5%	-\$54,000	3	1	-66.7%	-2
KAPALAMA	\$ 830,000	\$ 530,000	-36.1%	-\$300,000	1	3	200.0%	2
LILIHA	\$ 295,000	\$ 625,000	111.9%	\$330,000	1	1	0.0%	0
MAKIKI HEIGHTS	\$ 1,550,000	-	-	-	1	-	-	-
MANOA AREA	\$ 999,000	\$ 1,025,000	2.6%	\$26,000	5	4	-20.0%	-1
MANOA-UPPER	\$ 1,445,000	-	-	-	3	-	-	-
MANOA-WOODLAWN	-	\$ 1,092,500	-	-	-	2	-	-
MOANALUA GARDENS	\$ 752,500	\$ 904,000	20.1%	\$151,500	2	2	0.0%	0
MCCULLY	\$ 963,750	\$ 956,000	-0.8%	-\$7,750	2	1	-50.0%	-1
MOANALUA VALLEY	-	\$ 705,000	-	-	-	1	-	-
NUUANU AREA	\$ 902,500	-	-	-	2	-	-	-
NUUANU-LOWER	\$ 825,000	\$ 560,000	-32.1%	-\$265,000	1	1	-	0
PACIFIC HEIGHTS	\$ 730,000	\$ 2,625,000	259.6%	\$1,895,000	1	1	0.0%	0
PAUOA VALLEY	\$ 755,000	-	-	-	2	-	-	-
PUUNUI	-	\$ 800,000	-	-	-	3	-	-
PUNCHBOWL-AREA	\$ 656,000	-	-	-	1	-	-	-
UALAKAA	-	\$ 1,086,250	-	-	-	1	-	-
WAIKIKI	\$ 1,410,000	-	-	-	1	-	-	-
UNIVERSITY	\$ 1,925,000	-	-	-	1	-	-	-
Metro Region	\$ 880,000	\$ 764,500	-13.1%	-\$115,500	37	30	-18.9%	-7

Pearl City Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
AIEA HEIGHTS	\$ 497,500	\$ 684,750	37.6%	\$187,250	2	6	200.0%	4
FOSTER VILLAGE	\$ 657,500	\$ 877,500	33.5%	\$220,000	2	2	0.0%	0
HALAWA	-	\$ 640,000	-	-	-	2	-	-
MOMILANI	\$ 635,000	\$ 570,000	-10.2%	-\$65,000	1	1	0.0%	0
NEWTOWN	\$ 746,000	\$ 565,000	-24.3%	-\$181,000	1	1	0.0%	0
PACIFIC PALISADES	\$ 518,000	\$ 642,500	24.0%	\$124,500	3	3	0.0%	0
PEARL CITY-UPPER	\$ 640,000	\$ 613,000	-4.2%	-\$27,000	2	7	250.0%	5
ROYAL SUMMIT	\$ 1,064,250	\$ 920,000	-13.6%	-\$144,250	1	1	0.0%	0
WAI'AU	-	\$ 650,000	-	-	-	1	-	-
WAILUNA	-	\$ 617,000	-	-	-	1	-	-
WAIMALU	\$ 601,500	\$ 537,000	-10.7%	-\$64,500	2	1	-50.0%	-1
Pearl City Region	\$ 587,500	\$ 632,500	7.7%	\$45,000	14	26	85.7%	12

Condo Solds - December 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 2

Central Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
LAUNANI VALLEY	\$ 295,000	\$ 290,000	-1.7%	-\$5,000	5	6	20.0%	1
MILILANI AREA	\$ 279,500	\$ 379,000	35.6%	\$99,500	8	10	25.0%	2
MILILANI MAUKA	\$ 325,000	\$ 375,000	15.4%	\$50,000	9	3	-66.7%	-6
WILIKINA	\$ 144,000	-	-	-	1	-	-	-
WAIPIO ACRES/WAIKALANI WOOD	\$ 155,000	\$ 169,000	9.0%	\$14,000	7	8	14.3%	1
Central Region	\$ 270,500	\$ 289,000	6.8%	\$18,500	30	27	-10.0%	-3
Diamond Hd Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
DIAMOND HEAD	\$ 710,000	\$ 485,000	-31.7%	-\$225,000	1	5	400.0%	4
KAPAHULU	-	\$ 284,000	-	-	-	2	-	-
KALANI IKI	\$ 1,200,000	\$ 985,000	-17.9%	-\$215,000	1	1	0.0%	0
WAIALAE G/C	-	\$ 65,000	-	-	-	1	-	-
WAIALAE NUI VLY	\$ 550,000	-	-	-	2	-	-	-
Diamond Hd Region	\$ 642,500	\$ 405,000	-37.0%	-\$237,500	4	9	125.0%	5
Ewa Plain Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
AG/INDL/NAVY	-	\$ 220,000	-	-	-	3	-	-
EWA	\$ 255,000	\$ 266,000	4.3%	\$11,000	9	11	22.2%	2
EWA BEACH	-	\$ 165,000	-	-	-	1	-	-
EWA GEN SODA CREEK	\$ 243,200	\$ 288,000	18.4%	\$44,800	4	3	-25.0%	-1
EWA GEN SUN TERRA ON THE PARK	-	\$ 260,000	-	-	-	1	-	-
HOAKALEI-KA MAKANA	\$ 460,000	\$ 488,750	6.3%	\$28,750	1	2	100.0%	1
KAPOLEI	\$ 338,900	\$ 330,000	-2.6%	-\$8,900	2	6	200.0%	4
KO OLINA	\$ 585,000	\$ 575,000	-1.7%	-\$10,000	3	7	133.3%	4
WESTLOCH FAIRWAY	\$ 295,000	\$ 312,000	5.8%	\$17,000	1	1	0.0%	0
OCEAN POINTE	\$ 345,000	\$ 416,000	20.6%	\$71,000	4	11	175.0%	7
Ewa Plain Region	\$ 278,000	\$ 347,500	25.0%	\$69,500	24	46	91.7%	22
Hawaii Kai Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
HAAHAIONE-LOWER	\$ 450,000	\$ 544,500	21.0%	\$94,500	5	6	20.0%	1
MARINERS VALLEY	\$ 495,750	-	-	-	2	-	-	-
WEST MARINA	\$ 639,000	\$ 670,000	4.9%	\$31,000	15	16	6.7%	1
Hawaii Kai Region	\$ 580,000	\$ 630,500	8.7%	\$50,500	22	22	0.0%	0
Kailua Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
AIKAHI PARK	-	\$ 487,500	-	-	-	2	-	-
BLUESTONE	\$ 822,000	-	-	-	2	-	-	-
KAILUA TOWN	\$ 430,000	\$ 425,000	-1.2%	-\$5,000	3	5	66.7%	2
KUKILAKILA	\$ 712,000	\$ 779,000	9.4%	\$67,000	1	1	0.0%	0
Kailua Region	\$ 603,000	\$ 456,250	-24.3%	-\$146,750	6	8	33.3%	2
Kaneohe Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
COUNTRY CLUB	-	\$ 605,000	-	-	-	3	-	-
HAIKU VILLAGE	\$ 437,000	\$ 400,000	-8.5%	-\$37,000	1	1	0.0%	0
GOVERNMENT	\$ 449,000	\$ 465,000	3.6%	\$16,000	1	1	0.0%	0
KAAAWA	\$ 305,000	-	-	-	1	-	-	-
LILIPUNA	\$ 485,500	\$ 577,500	18.9%	\$92,000	2	1	-50.0%	-1
PARKWAY	\$ 460,000	-	-	-	2	-	-	-
PUNALUU	\$ 387,500	\$ 297,000	-23.4%	-\$90,500	2	1	-50.0%	-1
PUUALII	-	\$ 476,250	-	-	-	4	-	-
TEMPLE VALLEY	\$ 408,000	\$ 397,500	-2.6%	-\$10,500	3	4	33.3%	1
WINDWARD ESTATES	\$ 325,000	\$ 364,500	12.2%	\$39,500	3	2	-33.3%	-1
Kaneohe Region	\$ 435,000	\$ 465,000	6.9%	\$30,000	15	17	13.3%	2

Condo Solds - December 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 3

Leeward Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
MAILI	\$ 128,000	-	-	-	3	-	-	-
WAIANAE	\$ 71,000	\$ 102,500	44.4%	\$31,500	1	2	100.0%	1
MAKAHA	\$ 150,000	\$ 120,500	-19.7%	-\$29,500	3	4	33.3%	1
Leeward Region	\$ 135,000	\$ 109,500	-18.9%	-\$25,500	7	6	-14.3%	-1

Makakilo Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
MAKAKILO-UPPER	\$ 310,000	\$ 289,000	-6.8%	-\$21,000	5	6	20.0%	1
Makakilo Region	\$ 310,000	\$ 289,000	-6.8%	-\$21,000	5	6	20.0%	1

Metro Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
ALA MOANA	\$ 189,000	\$ 390,000	106.3%	\$201,000	12	5	-58.3%	-7
ALIAMANU	-	\$ 296,000	-	-	-	1	-	-
CHINATOWN	-	\$ 439,000	-	-	-	5	-	-
DILLINGHAM	\$ 465,000	-	-	-	1	-	-	-
DOWNTOWN	\$ 66,875	\$ 140,000	109.3%	\$73,125	18	7	-61.1%	-11
HOLIDAY MART	\$ 317,500	\$ 469,250	47.8%	\$151,750	4	4	0.0%	0
KAKAAKO	\$ 839,000	\$ 688,000	-18.0%	-\$151,000	24	19	-20.8%	-5
KALIHI AREA	\$ 267,500	\$ 238,000	-11.0%	-\$29,500	2	1	-50.0%	-1
KAM HEIGHTS	\$ 230,000	\$ 199,000	-13.5%	-\$31,000	1	1	0.0%	0
KAPAHULU	\$ 308,000	\$ 284,000	-7.8%	-\$24,000	2	2	0.0%	0
KAPALAMA	\$ 202,500	\$ 200,000	-1.2%	-\$2,500	2	1	-50.0%	-1
KAPIOLANI	\$ 370,000	\$ 460,000	24.3%	\$90,000	9	9	0.0%	0
LILIHA	\$ 315,000	-	-	-	1	-	-	-
MAKIKI	\$ 592,500	\$ 277,500	-53.2%	-\$315,000	2	2	0.0%	0
MAKIKI AREA	\$ 280,000	\$ 285,000	1.8%	\$5,000	15	25	66.7%	10
MANOA AREA	\$ 673,000	-	-	-	1	-	-	-
MCCULLY	\$ 249,750	\$ 115,000	-54.0%	-\$134,750	2	1	-50.0%	-1
MOILIILI	\$ 295,000	\$ 317,000	7.5%	\$22,000	15	7	-53.3%	-8
NUUANU-LOWER	\$ 487,000	\$ 366,000	-24.8%	-\$121,000	4	1	-75.0%	-3
PALAMA	-	\$ 210,000	-	-	-	1	-	-
PAWAA	\$ 321,500	\$ 300,000	-6.7%	-\$21,500	4	1	-75.0%	-3
PUNAHOU	\$ 375,000	\$ 147,000	-60.8%	-\$228,000	1	1	0.0%	0
PUNCHBOWL AREA	\$ 214,900	\$ 402,000	87.1%	\$187,100	5	9	80.0%	4
PUNCHBOWL-LOWER	\$ 305,000	\$ 268,000	-12.1%	-\$37,000	4	2	-50.0%	-2
SALT LAKE	\$ 317,500	\$ 345,000	8.7%	\$27,500	22	14	-36.4%	-8
WAIKIKI	\$ 352,250	\$ 320,000	-9.2%	-\$32,250	76	81	6.6%	5
Metro Region	\$ 333,000	\$ 353,250	6.1%	\$20,250	227	200	-11.9%	-27

North Shore Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
WAIALUA	\$ 465,000	\$ 315,000	-32.3%	-\$150,000	1	1	0.0%	0
KUILIMA	\$ 525,000	\$ 332,500	-36.7%	-\$192,500	1	2	100.0%	1
North Shore Region	\$ 495,000	\$ 315,000	-36.4%	-\$180,000	2	3	50.0%	1

Pearl City Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
HALAWA	\$ 310,000	\$ 395,000	27.4%	\$85,000	5	6	20.0%	1
MANANA	\$ 176,750	\$ 180,000	1.8%	\$3,250	2	1	-50.0%	-1
NEWTOWN	-	\$ 375,000	-	-	-	1	-	-
PEARLRIDGE	\$ 357,000	\$ 313,000	-12.3%	-\$44,000	14	14	0.0%	0
WAI'AU	\$ 331,000	\$ 266,000	-19.6%	-\$65,000	2	4	100.0%	2
WAIMALU	\$ 185,000	\$ 190,000	2.7%	\$5,000	1	1	0.0%	0
WAILUNA	\$ 393,400	\$ 519,000	31.9%	\$125,600	2	2	0.0%	0
Pearl City Region	\$ 315,000	\$ 330,000	4.8%	\$15,000	26	29	11.5%	3

Condo Solds - December 2014 vs 2013 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 3

Waipahu Region	2013 Median	2014 Median	+/-	+/-	2013 Sold	2014 Sold	+/-	+/-
WAIKELE	\$ 336,000	\$ 372,500	10.9%	\$36,500	5	6	20.0%	1
ROYAL KUNIA	\$ 245,000	\$ 337,500	37.8%	\$92,500	1	2	100.0%	1
WAIPAHU-LOWER	\$ 197,500	\$ 142,500	-27.8%	-\$55,000	5	2	-60.0%	-3
WAIPIO GENTRY	\$ 289,000	\$ 290,000	0.3%	\$1,000	7	7	0.0%	0
VILLAGE PARK	\$ 285,000	-	-	-	1	-	-	-
Waipahu Region	\$ 285,000	\$ 330,000	15.8%	\$45,000	19	17	-10.5%	-2