

Local Market Update

Single Family Homes

March 2012



March 2012		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	6	12	-50%	4	9	-56%	\$998,000	\$1,060,000	-6%	98.1%	89.9%	9%	23	44	-48%	32	35	-9%
Ala Moana - Kakaako	1-2-3	2	1	100%	1	0	--	\$1,050,000	\$0	--	95.6%	0.0%	--	126	0	--	4	1	300%
Downtown - Nuuanu	1-1-8 to 1-2-2	13	24	-46%	4	8	-50%	\$830,000	\$722,500	15%	94.6%	93.4%	1%	21	44	-52%	43	30	43%
Ewa Plain	1-9-1	68	70	-3%	32	48	-33%	\$475,500	\$445,000	7%	95.3%	98.0%	-3%	21	37	-43%	151	139	9%
Hawaii Kai	1-3-9	19	34	-44%	22	9	144%	\$819,500	\$910,000	-10%	98.3%	97.6%	1%	20	28	-29%	84	78	8%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	41	35	17%	24	16	50%	\$825,000	\$750,000	10%	95.4%	95.0%	0%	50	40	25%	133	112	19%
Kalihi - Palama	1-1-2 to 1-1-7	19	23	-17%	10	11	-9%	\$498,000	\$527,500	-6%	98.1%	97.6%	1%	37	26	42%	46	55	-16%
Kaneohe	Selected 1-4-4 to 1-4-7	18	34	-47%	5	18	-72%	\$614,000	\$697,500	-12%	95.2%	92.1%	3%	111	32	247%	70	85	-18%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	31	29	7%	22	13	69%	\$825,000	\$675,000	22%	92.5%	92.3%	0%	39	24	63%	100	88	14%
Makaha - Nanakuli	1-8-1 to 1-8-9	31	30	3%	14	16	-13%	\$295,000	\$265,000	11%	93.8%	95.1%	-1%	16	42	-62%	100	149	-33%
Makakilo	1-9-2 to 1-9-3	20	12	67%	6	9	-33%	\$474,250	\$445,000	7%	94.4%	96.7%	-2%	65	79	-18%	47	51	-8%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	14	17	-18%	5	12	-58%	\$875,000	\$892,500	-2%	92.1%	94.8%	-3%	115	20	475%	43	39	10%
Mililani	Selected 1-9-4 to 1-9-5	17	22	-23%	16	16	0%	\$606,000	\$543,750	11%	96.6%	97.3%	-1%	56	34	65%	49	46	7%
Monalua - Salt Lake	1-1-1	7	8	-13%	1	4	-75%	\$525,000	\$771,250	-32%	91.3%	100.8%	-9%	64	16	300%	15	24	-38%
North Shore	1-5-6 to 1-6-9	10	12	-17%	10	4	150%	\$871,000	\$501,000	74%	94.9%	98.6%	-4%	98	64	53%	65	91	-29%
Pearl City - Aiea	1-9-6 to 1-9-9	19	28	-32%	16	16	0%	\$592,250	\$572,500	3%	95.3%	98.3%	-3%	40	74	-46%	59	82	-28%
Wahiawa	1-7-1 to 1-7-7	10	10	0%	2	8	-75%	\$312,000	\$347,500	-10%	91.1%	86.5%	5%	78	126	-38%	30	32	-6%
Waialae - Kahala	1-3-5	9	14	-36%	7	4	75%	\$1,450,000	\$1,175,000	23%	92.1%	94.2%	-2%	50	38	32%	56	57	-2%
Waikiki	1-2-6	0	0	--	0	0	--	\$0	\$0	--	0.0%	0.0%	--	0	0	--	0	1	-100%
Waipahu	1-9-4	18	40	-55%	19	21	-10%	\$498,000	\$498,000	0%	97.6%	98.0%	0%	38	50	-24%	63	91	-31%
Windward Coast	1-4-8 to 1-5-5	9	10	-10%	2	6	-67%	\$327,500	\$316,500	3%	104.8%	85.4%	23%	133	49	171%	38	61	-38%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	31	29	7%	15	17	-12%	\$950,000	\$1,025,000	-7%	96.4%	90.3%	7%	28	77	-64%
Ala Moana - Kakaako	1-2-3	5	2	150%	2	0	--	\$912,500	\$0	--	94.7%	0.0%	--	68	0	--
Downtown - Nuuanu	1-1-8 to 1-2-2	38	36	6%	16	19	-16%	\$765,000	\$725,000	6%	95.6%	90.3%	6%	79	77	3%
Ewa Plain	1-9-1	177	177	0%	89	102	-13%	\$437,100	\$430,000	2%	97.1%	98.0%	-1%	25	37	-32%
Hawaii Kai	1-3-9	75	84	-11%	50	21	138%	\$799,500	\$910,000	-12%	97.3%	96.2%	1%	33	28	18%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	106	107	-1%	61	47	30%	\$795,000	\$777,975	2%	93.9%	95.2%	-1%	55	36	53%
Kalihi - Palama	1-1-2 to 1-1-7	45	55	-18%	27	21	29%	\$560,000	\$532,500	5%	95.7%	96.3%	-1%	25	29	-14%
Kaneohe	Selected 1-4-4 to 1-4-7	62	85	-27%	33	46	-28%	\$675,000	\$615,000	10%	96.5%	94.0%	3%	56	28	100%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	82	82	0%	50	41	22%	\$772,500	\$675,000	14%	90.5%	93.0%	-3%	39	49	-20%
Makaha - Nanakuli	1-8-1 to 1-8-9	94	120	-22%	47	45	4%	\$280,000	\$280,000	0%	93.6%	94.6%	-1%	22	36	-39%
Makakilo	1-9-2 to 1-9-3	54	36	50%	22	20	10%	\$542,500	\$500,000	9%	95.6%	97.2%	-2%	79	30	163%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	37	43	-14%	22	25	-12%	\$867,500	\$900,000	-4%	91.3%	92.2%	-1%	100	61	64%
Mililani	Selected 1-9-4 to 1-9-5	62	61	2%	44	38	16%	\$602,500	\$543,750	11%	96.8%	96.7%	0%	49	51	-4%
Monalua - Salt Lake	1-1-1	17	25	-32%	7	16	-56%	\$525,000	\$657,500	-20%	91.3%	95.8%	-5%	37	49	-24%
North Shore	1-5-6 to 1-6-9	34	42	-19%	24	17	41%	\$712,000	\$562,500	27%	92.8%	93.9%	-1%	70	77	-9%
Pearl City - Aiea	1-9-6 to 1-9-9	52	70	-26%	38	41	-7%	\$618,900	\$577,500	7%	96.7%	95.4%	1%	40	70	-43%
Wahiawa	1-7-1 to 1-7-7	21	26	-19%	6	22	-73%	\$289,500	\$377,500	-23%	91.2%	91.2%	0%	77	78	-1%
Waialae - Kahala	1-3-5	27	38	-29%	18	21	-14%	\$1,215,000	\$1,200,000	1%	102.4%	91.3%	12%	47	58	-19%
Waikiki	1-2-6	2	0	--	0	0	--	\$0	\$0	--	0.0%	0.0%	--	0	0	--
Waipahu	1-9-4	51	97	-47%	49	53	-8%	\$485,000	\$525,000	-8%	97.0%	97.5%	-1%	34	43	-21%
Windward Coast	1-4-8 to 1-5-5	31	40	-23%	6	16	-63%	\$327,500	\$521,000	-37%	104.8%	90.7%	16%	37	44	-16%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

Condos March 2012



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		Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	0	2	--	0	1	--	\$0	\$493,000	--	0.0%	98.6%	--	0	12	--	1	1	0%
Ala Moana - Kakaako	1-2-3	47	67	-30%	40	31	29%	\$455,000	\$399,500	14%	99.1%	94.7%	5%	34	42	-19%	155	164	-5%
Downtown - Nuuanu	1-1-8 to 1-2-2	29	49	-41%	24	23	4%	\$397,500	\$337,500	18%	96.5%	92.5%	4%	55	71	-23%	133	158	-16%
Ewa Plain	1-9-1	34	34	0%	29	28	4%	\$314,895	\$325,000	-3%	96.9%	98.0%	-1%	30	41	-27%	92	77	19%
Hawaii Kai	1-3-9	16	27	-41%	15	13	15%	\$457,000	\$575,000	-21%	86.4%	96.4%	-10%	32	43	-26%	63	67	-6%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	14	12	17%	8	7	14%	\$352,000	\$465,000	-24%	95.9%	95.8%	0%	13	30	-57%	32	25	28%
Kalihi - Palama	1-1-2 to 1-1-7	10	11	-9%	5	6	-17%	\$378,000	\$302,000	25%	98.2%	97.6%	1%	55	15	267%	45	38	18%
Kaneohe	Selected 1-4-4 to 1-4-7	9	21	-57%	8	10	-20%	\$418,000	\$350,000	19%	97.8%	95.5%	2%	114	77	48%	36	60	-40%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	14	19	-26%	8	9	-11%	\$507,500	\$502,500	1%	98.0%	94.4%	4%	79	19	316%	71	63	13%
Makaha - Nanakuli	1-8-1 to 1-8-9	10	26	-62%	10	7	43%	\$98,750	\$89,900	10%	100.3%	94.8%	6%	20	134	-85%	61	86	-29%
Makakilo	1-9-2 to 1-9-3	13	3	333%	4	11	-64%	\$248,375	\$227,000	9%	94.4%	96.5%	-2%	29	70	-59%	15	35	-57%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	63	97	-35%	37	36	3%	\$300,000	\$318,000	-6%	95.2%	93.7%	2%	40	72	-44%	182	250	-27%
Mililani	Selected 1-9-4 to 1-9-5	32	25	28%	21	18	17%	\$300,000	\$277,000	-10%	98.0%	96.3%	2%	25	36	-31%	97	86	13%
Monalua - Salt Lake	1-1-1	24	31	-23%	22	12	83%	\$267,500	\$280,000	-4%	92.4%	93.0%	-1%	30	62	-52%	60	52	15%
North Shore	1-5-6 to 1-6-9	3	8	-63%	5	2	150%	\$225,000	\$399,000	-44%	98.3%	93.9%	5%	162	49	231%	24	34	-29%
Pearl City - Aiea	1-9-6 to 1-9-9	30	33	-9%	22	27	-19%	\$292,500	\$240,000	22%	90.4%	93.6%	-3%	57	38	50%	103	109	-6%
Wahiawa	1-7-1 to 1-7-7	2	0	--	1	0	--	\$115,000	\$0	--	69.7%	0.0%	--	282	0	--	8	10	-20%
Waiialae - Kahala	1-3-5	4	4	0%	1	2	-50%	\$650,000	\$367,500	77%	94.3%	95.1%	-1%	36	3	1100%	14	20	-30%
Waikiki	1-2-6	114	115	-1%	68	68	0%	\$288,500	\$296,000	-3%	93.5%	92.8%	1%	41	54	-24%	505	487	4%
Waipahu	1-9-4	20	24	-17%	10	18	-44%	\$273,700	\$277,500	-1%	98.1%	95.6%	3%	21	68	-69%	44	101	-56%
Windward Coast	1-4-8 to 1-5-5	3	1	200%	0	2	--	\$0	\$185,150	--	0.0%	83.0%	--	0	150	--	10	15	-33%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change	Mar-12	Mar-11	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	2	4	-50%	0	2	--	\$0	\$536,500	--	0.0%	97.7%	--	0	20	--
Ala Moana - Kakaako	1-2-3	130	158	-18%	91	85	7%	\$425,000	\$363,500	17%	96.6%	93.8%	3%	52	46	13%
Downtown - Nuuanu	1-1-8 to 1-2-2	99	136	-27%	65	59	10%	\$350,000	\$386,750	-10%	92.3%	93.7%	-1%	63	31	103%
Ewa Plain	1-9-1	79	90	-12%	71	77	-8%	\$299,000	\$316,500	-6%	93.4%	98.4%	-5%	29	63	-54%
Hawaii Kai	1-3-9	58	74	-22%	41	40	3%	\$500,000	\$540,000	-7%	94.5%	96.3%	-2%	43	35	23%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	33	24	38%	25	14	79%	\$370,000	\$422,500	-12%	97.4%	97.3%	0%	36	28	29%
Kalihi - Palama	1-1-2 to 1-1-7	47	42	12%	18	19	-5%	\$283,000	\$245,000	16%	93.4%	93.6%	0%	43	60	-28%
Kaneohe	Selected 1-4-4 to 1-4-7	44	59	-25%	23	27	-15%	\$401,000	\$375,000	7%	98.0%	92.8%	6%	74	72	3%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	40	48	-17%	20	20	0%	\$390,000	\$485,000	-20%	73.3%	91.7%	-20%	75	67	12%
Makaha - Nanakuli	1-8-1 to 1-8-9	47	52	-10%	19	24	-21%	\$88,000	\$89,450	-2%	92.6%	90.9%	2%	59	82	-28%
Makakilo	1-9-2 to 1-9-3	28	33	-15%	15	19	-21%	\$257,000	\$250,000	3%	95.2%	96.8%	-2%	46	50	-8%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	185	271	-32%	103	101	2%	\$305,000	\$300,000	2%	95.6%	94.5%	1%	43	55	-22%
Mililani	Selected 1-9-4 to 1-9-5	79	88	-10%	58	51	14%	\$254,500	\$279,500	-9%	97.5%	96.0%	2%	29	61	-52%
Monalua - Salt Lake	1-1-1	64	70	-9%	36	37	-3%	\$263,000	\$277,500	-5%	91.2%	94.7%	-4%	22	53	-58%
North Shore	1-5-6 to 1-6-9	11	20	-45%	6	9	-33%	\$259,000	\$270,000	-4%	97.0%	92.0%	5%	115	38	203%
Pearl City - Aiea	1-9-6 to 1-9-9	101	117	-14%	45	70	-36%	\$255,000	\$257,000	-1%	98.1%	95.0%	3%	55	47	17%
Wahiawa	1-7-1 to 1-7-7	6	5	20%	3	5	-40%	\$110,000	\$108,000	2%	88.0%	87.0%	1%	134	123	9%
Waiialae - Kahala	1-3-5	11	17	-35%	9	6	50%	\$410,850	\$350,000	17%	97.8%	92.5%	6%	36	7	414%
Waikiki	1-2-6	364	375	-3%	175	192	-9%	\$283,000	\$299,500	-6%	89.0%	92.9%	-4%	32	54	-41%
Waipahu	1-9-4	104	80	30%	24	43	-44%	\$270,400	\$258,000	5%	96.1%	95.2%	1%	25	51	-51%
Windward Coast	1-4-8 to 1-5-5	10	6	67%	2	3	-33%	\$159,500	\$203,500	-22%	95.3%	78.8%	21%	89	267	-67%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012

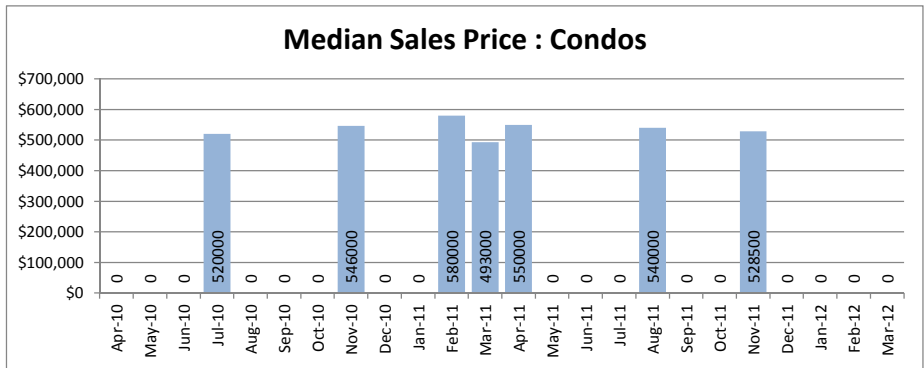
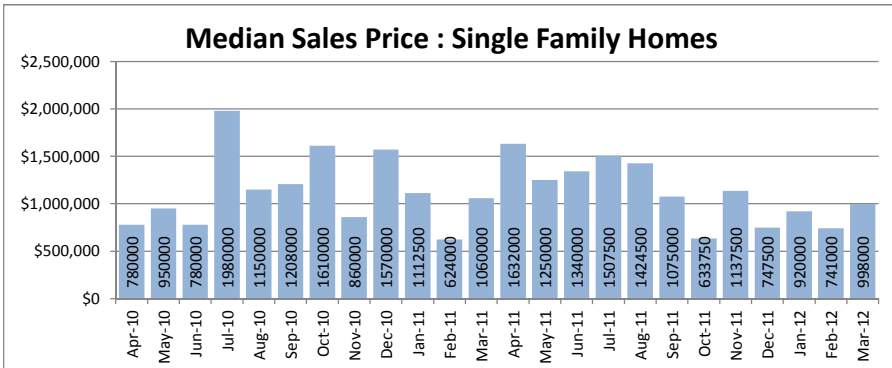
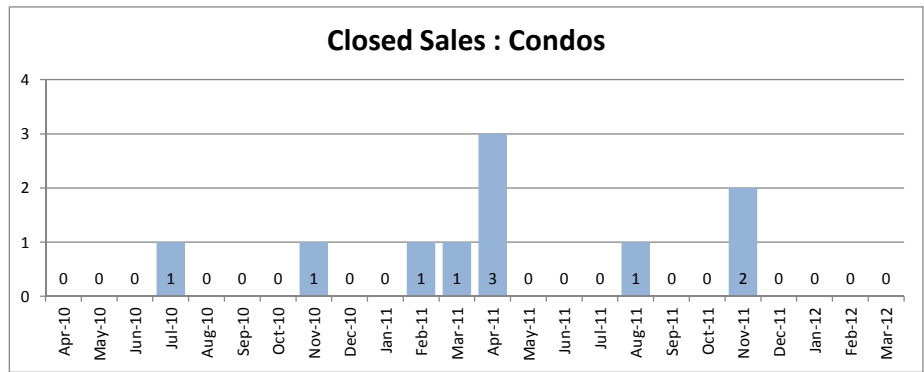
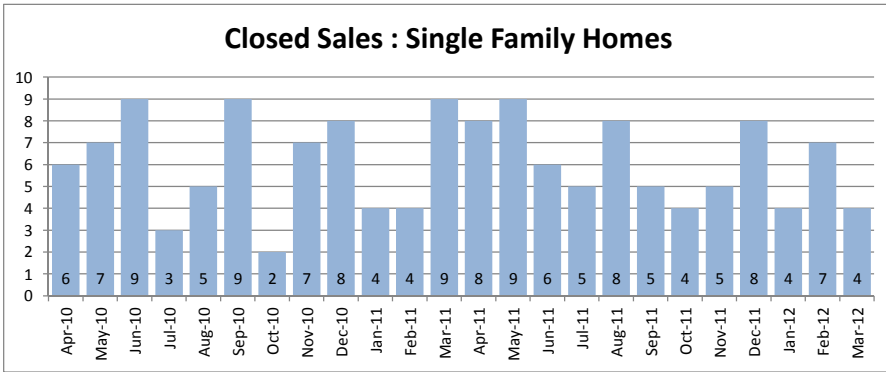
Aina Haina - Kuliouou
(1-3-6 to 1-3-8)



March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	6	12	-50%	31	29	7%
Closed Sales	4	9	-56%	15	17	-12%
Median Sales Price	\$998,000	\$1,060,000	-6%	\$950,000	\$1,025,000	-7%
Percent of Original List Price Received	98.1%	89.9%	9%	96.4%	90.3%	7%
Median Days on Market Until Sale	23	44	-48%	28	77	-64%
Inventory of Homes for Sale	32	35	-9%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	0	2	--	2	4	-50%
Closed Sales	0	1	--	0	2	--
Median Sales Price	\$0	\$493,000	--	\$0	\$536,500	--
Percent of Original List Price Received	0.0%	98.6%	--	0.0%	97.7%	--
Median Days on Market Until Sale	0	12	--	0	20	--
Inventory of Homes for Sale	1	1	0%	--	--	--



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

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March 2012

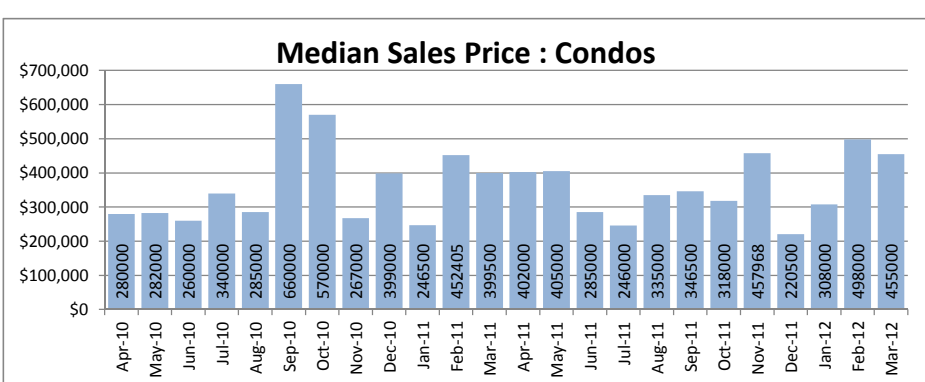
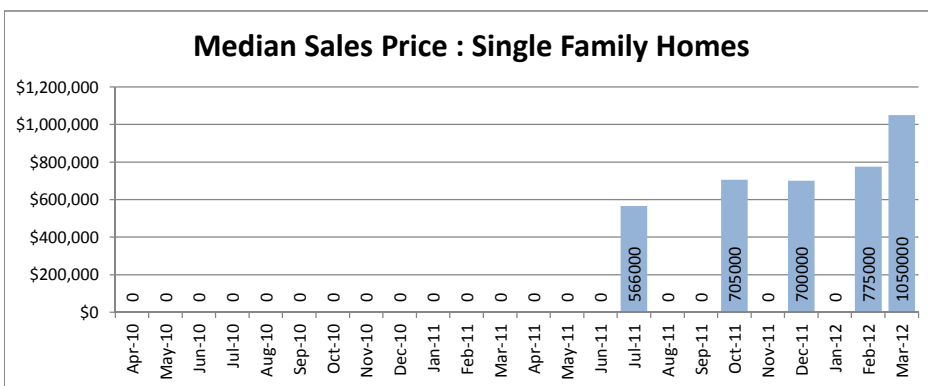
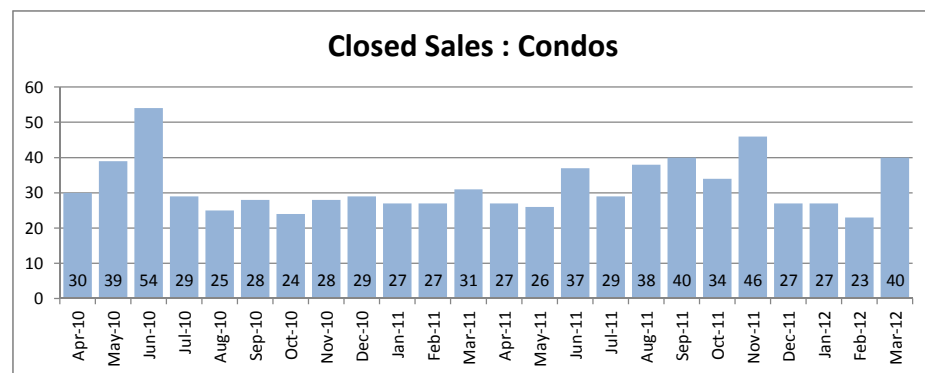
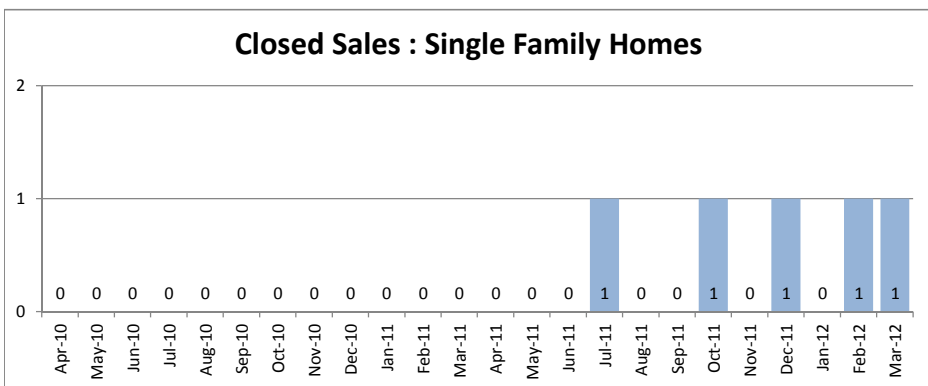


Ala Moana - Kakaako
(1-2-3)

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	2	1	100%	5	2	150%
Closed Sales	1	0	--	2	0	--
Median Sales Price	\$1,050,000	\$0	--	\$912,500	\$0	--
Percent of Original List Price Received	95.6%	0.0%	--	94.7%	0.0%	--
Median Days on Market Until Sale	126	0	--	68	0	--
Inventory of Homes for Sale	4	1	300%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	47	67	-30%	130	158	-18%
Closed Sales	40	31	29%	91	85	7%
Median Sales Price	\$455,000	\$399,500	14%	\$425,000	\$363,500	17%
Percent of Original List Price Received	99.1%	94.7%	5%	96.6%	93.8%	3%
Median Days on Market Until Sale	34	42	-19%	52	46	13%
Inventory of Homes for Sale	155	164	-5%	--	--	--



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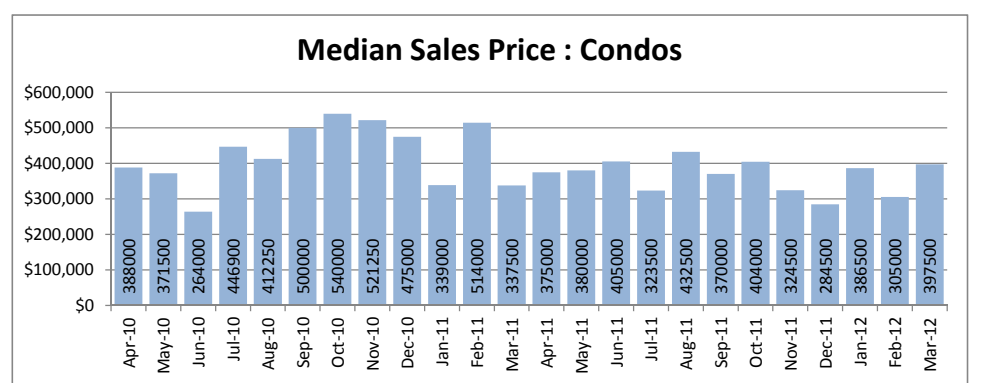
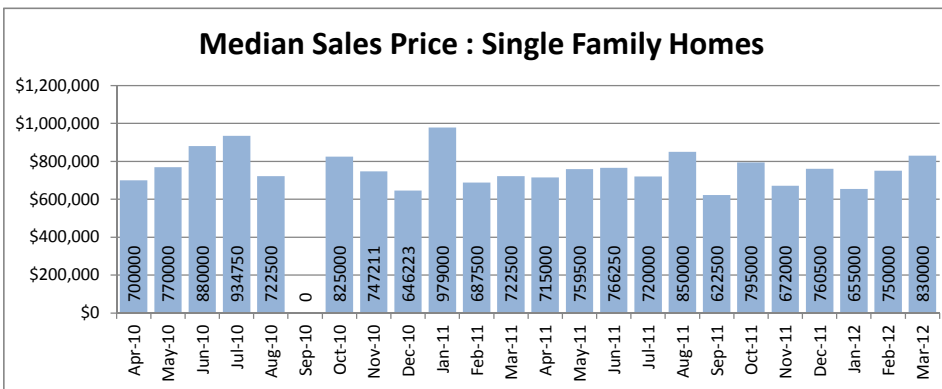
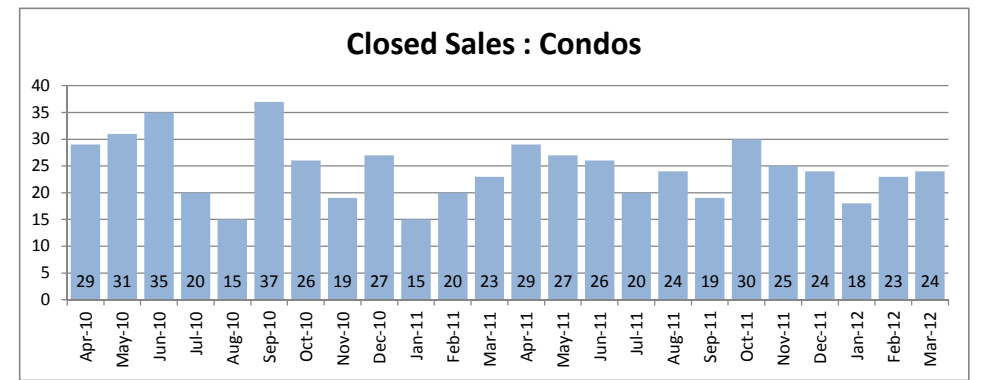
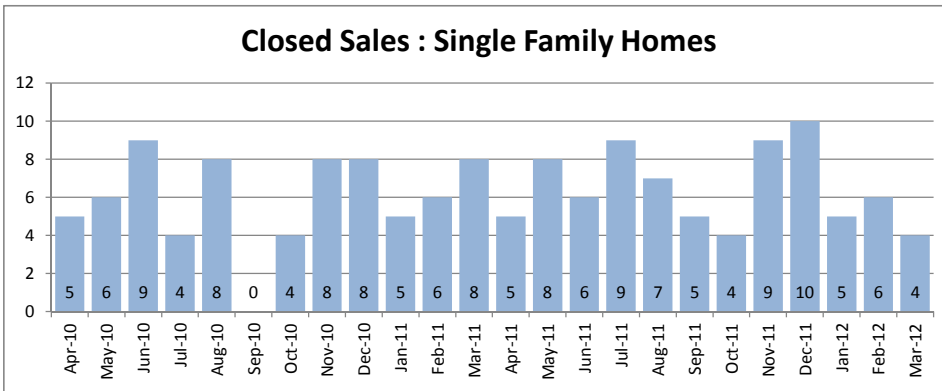


Downtown - Nuuanu
1-1-8 to 1-2-2

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	13	24	-46%	38	36	6%
Closed Sales	4	8	-50%	16	19	-16%
Median Sales Price	\$830,000	\$722,500	15%	\$765,000	\$725,000	6%
Percent of Original List Price Received	94.6%	93.4%	1%	95.6%	90.3%	6%
Median Days on Market Until Sale	21	44	-52%	79	77	3%
Inventory of Homes for Sale	43	30	43%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	29	49	-41%	99	136	-27%
Closed Sales	24	23	4%	65	59	10%
Median Sales Price	\$397,500	\$337,500	18%	\$350,000	\$386,750	-10%
Percent of Original List Price Received	96.5%	92.5%	4%	92.3%	93.7%	-1%
Median Days on Market Until Sale	55	71	-23%	63	31	103%
Inventory of Homes for Sale	133	158	-16%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012

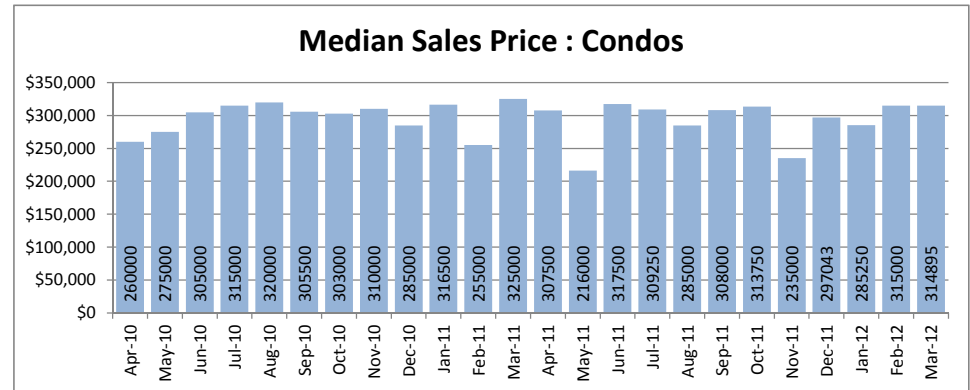
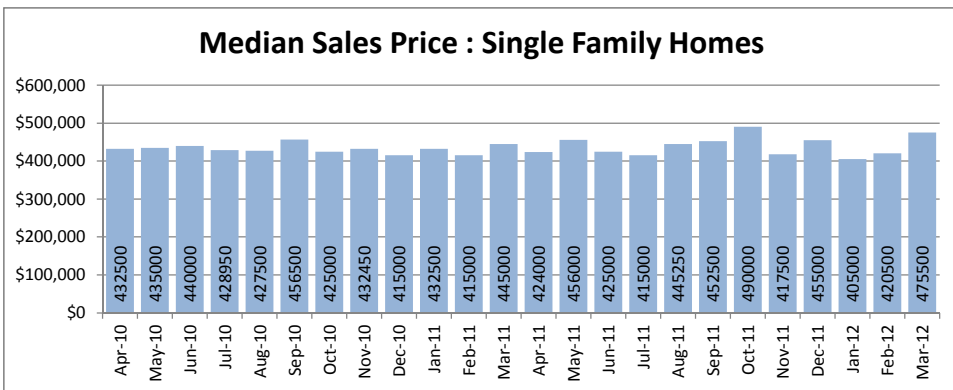
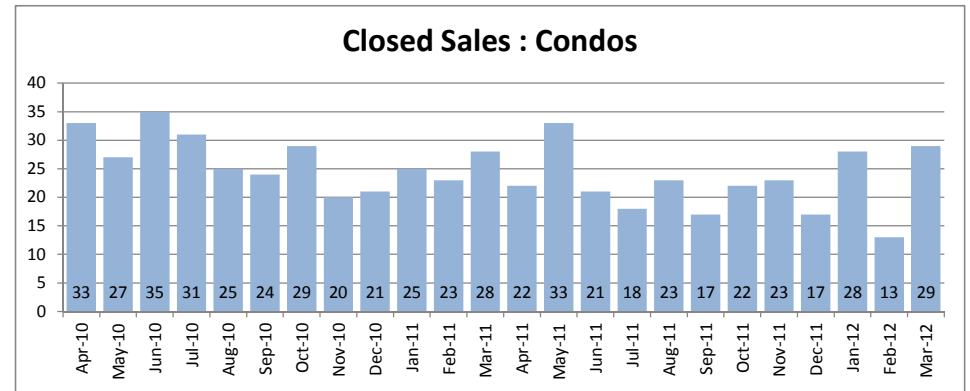
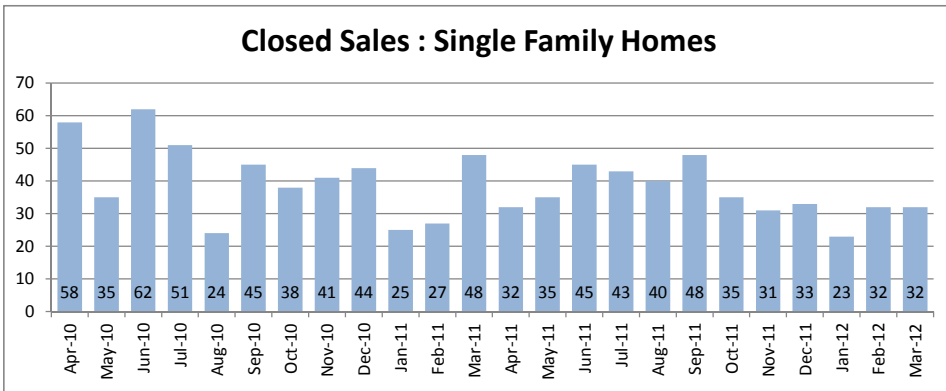


Ewa Plain
1-9-1

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	68	70	-3%	177	177	0%
Closed Sales	32	48	-33%	89	102	-13%
Median Sales Price	\$475,500	\$445,000	7%	\$437,100	\$430,000	2%
Percent of Original List Price Received	95.3%	98.0%	-3%	97.1%	98.0%	-1%
Median Days on Market Until Sale	21	37	-43%	25	37	-32%
Inventory of Homes for Sale	151	139	9%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	34	34	0%	99	136	-27%
Closed Sales	29	28	4%	65	59	10%
Median Sales Price	\$314,895	\$325,000	-3%	\$350,000	\$386,750	-10%
Percent of Original List Price Received	96.9%	98.0%	-1%	92.3%	93.7%	-1%
Median Days on Market Until Sale	30	41	-27%	63	31	103%
Inventory of Homes for Sale	92	77	19%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012

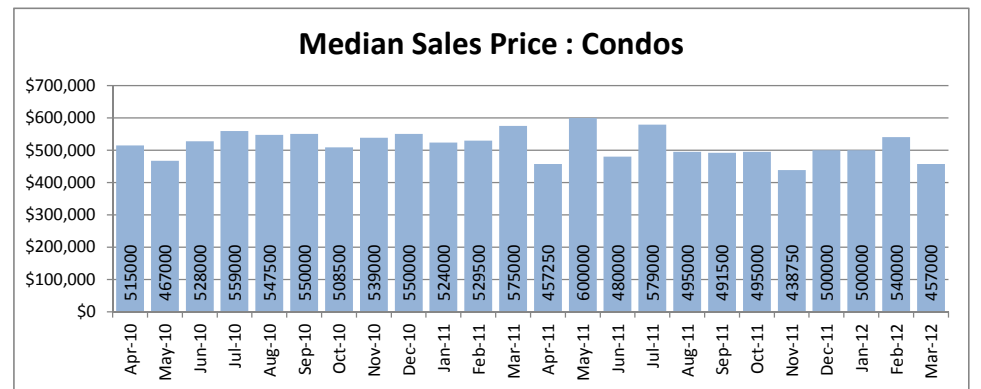
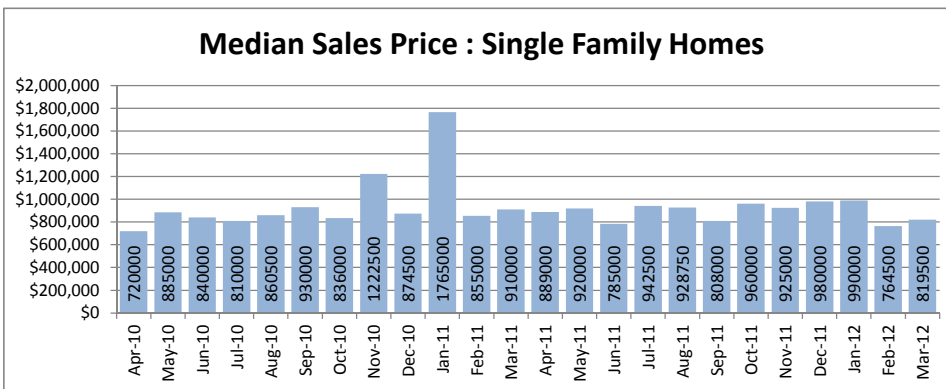
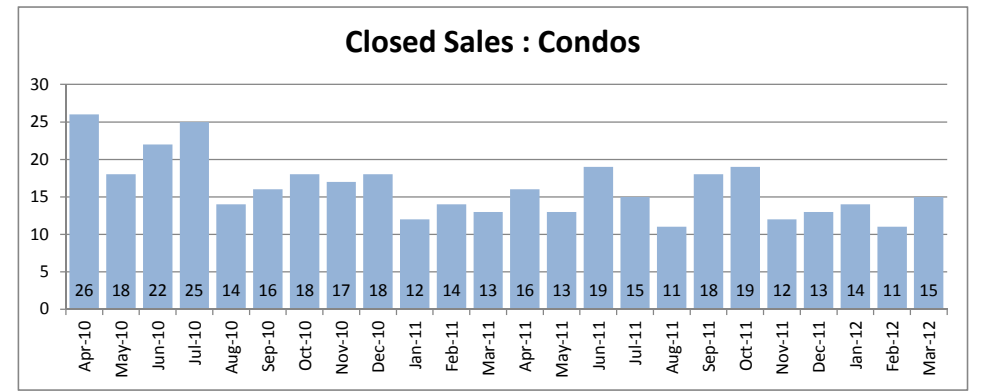
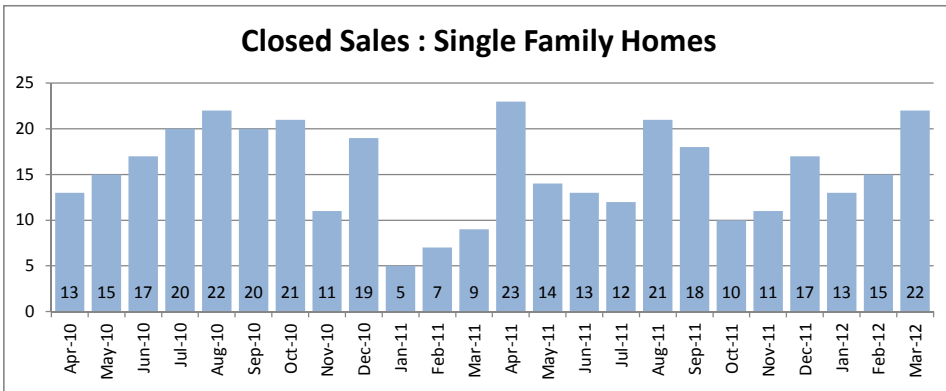


Hawaii Kai
1-3-9

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	19	34	-44%	75	84	-11%
Closed Sales	22	9	144%	50	21	138%
Median Sales Price	\$819,500	\$910,000	-10%	\$799,500	\$910,000	-12%
Percent of Original List Price Received	98.3%	97.6%	1%	97.3%	96.2%	1%
Median Days on Market Until Sale	20	28	-29%	33	28	18%
Inventory of Homes for Sale	84	78	8%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	16	27	-41%	58	74	-22%
Closed Sales	15	13	15%	41	40	3%
Median Sales Price	\$457,000	\$575,000	-21%	\$500,000	\$54,000	826%
Percent of Original List Price Received	86.4%	96.4%	-10%	94.5%	96.3%	-2%
Median Days on Market Until Sale	32	43	-26%	43	35	23%
Inventory of Homes for Sale	63	67	-6%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012

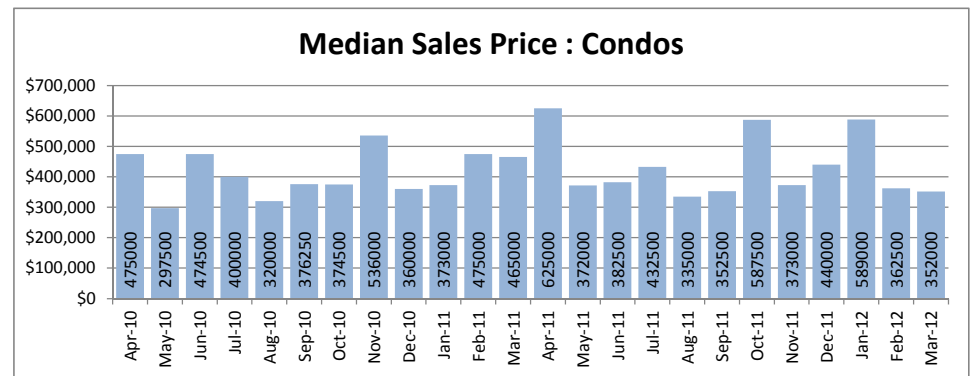
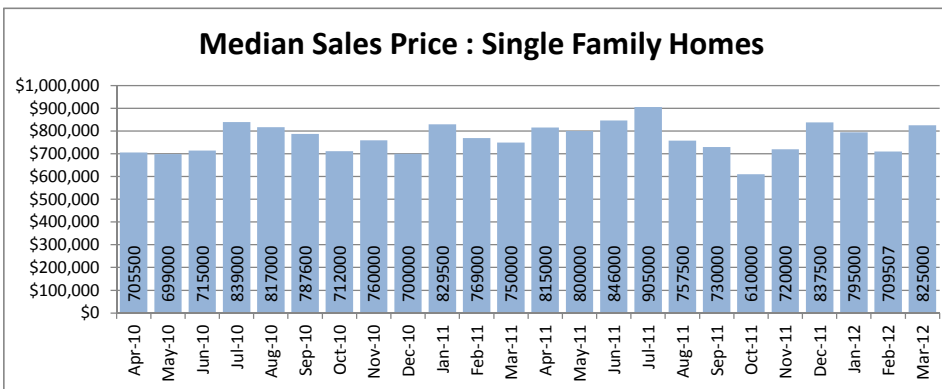
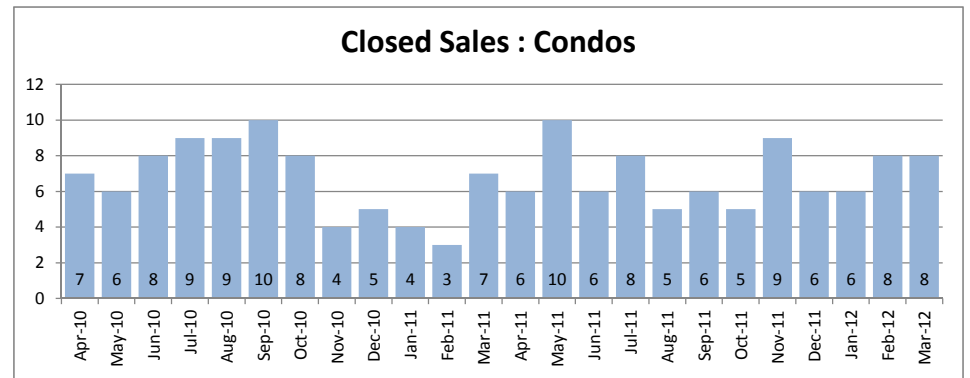
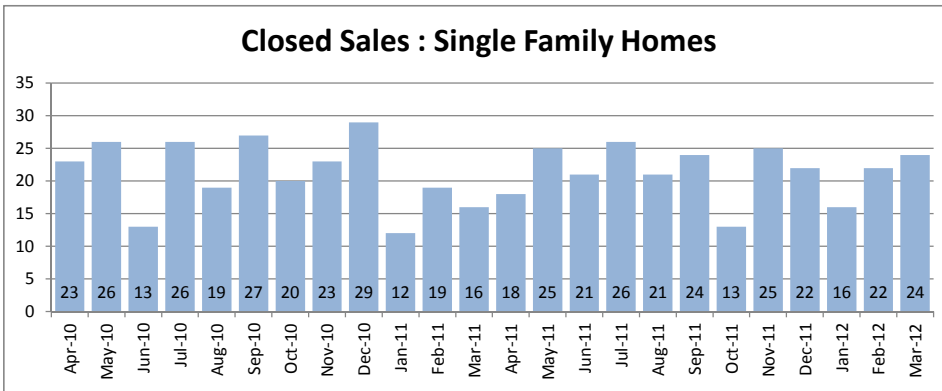


Kailua - Waimanalo
1-4-1 to Selected 1-4-4

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	41	35	17%	106	107	-1%
Closed Sales	24	16	50%	61	47	30%
Median Sales Price	\$825,000	\$750,000	10%	\$795,000	\$777,975	2%
Percent of Original List Price Received	95.4%	95.0%	0%	93.9%	95.2%	-1%
Median Days on Market Until Sale	50	40	25%	55	36	53%
Inventory of Homes for Sale	133	112	19%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	14	12	17%	33	24	38%
Closed Sales	8	7	14%	25	14	79%
Median Sales Price	\$352,000	\$465,000	-24%	\$370,000	\$422,500	-12%
Percent of Original List Price Received	95.9%	95.8%	0%	97.4%	97.3%	0%
Median Days on Market Until Sale	13	30	-57%	36	28	29%
Inventory of Homes for Sale	32	25	28%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012



Kalihi - Palama

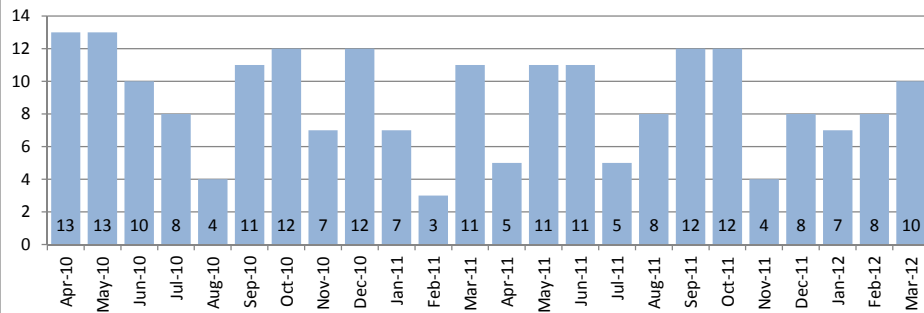
1-1-2 to 1-1-7

March 2012

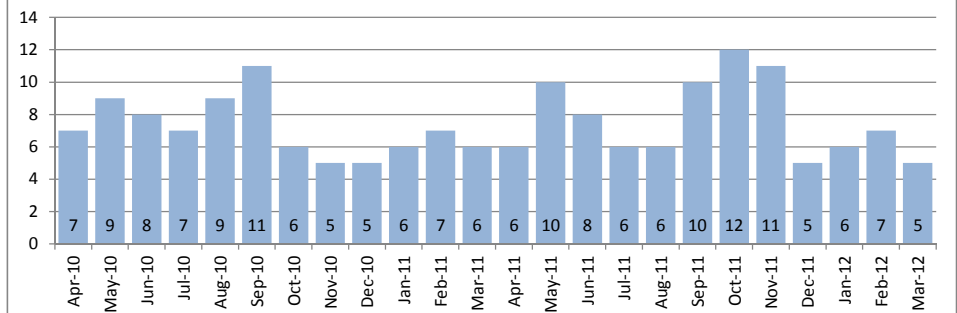
Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	19	23	-17%	45	55	-18%
Closed Sales	10	11	-9%	27	21	29%
Median Sales Price	\$498,000	\$527,500	-6%	\$560,000	\$532,500	5%
Percent of Original List Price Received	98.1%	97.6%	1%	95.7%	96.3%	-1%
Median Days on Market Until Sale	37	26	42%	25	29	-14%
Inventory of Homes for Sale	46	55	-16%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	10	11	-9%	47	42	12%
Closed Sales	5	6	-17%	18	19	-5%
Median Sales Price	\$378,000	\$302,000	25%	\$283,000	\$245,000	16%
Percent of Original List Price Received	98.2%	97.6%	1%	93.4%	93.6%	0%
Median Days on Market Until Sale	55	15	267%	43	60	-28%
Inventory of Homes for Sale	45	38	18%	--	--	--

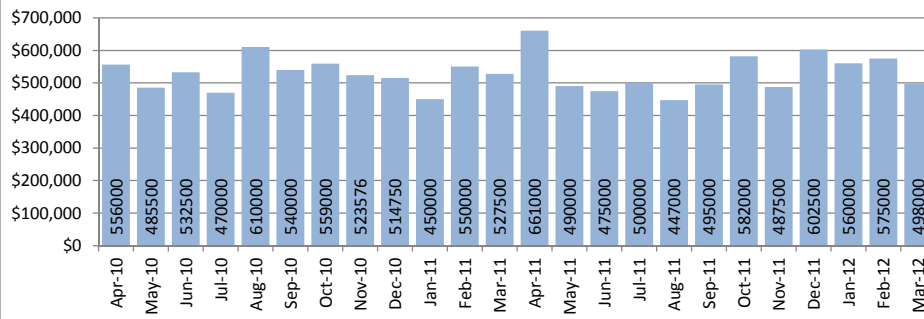
Closed Sales : Single Family Homes



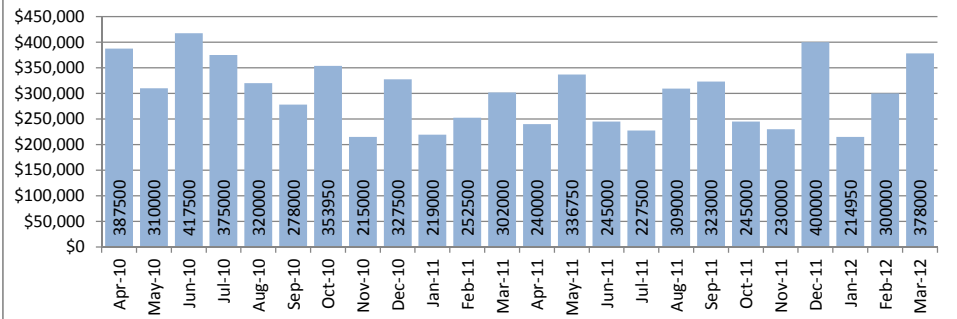
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

March 2012

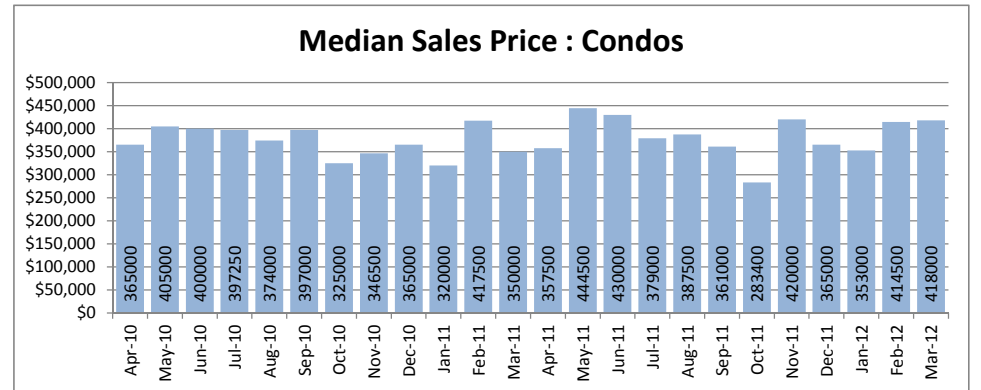
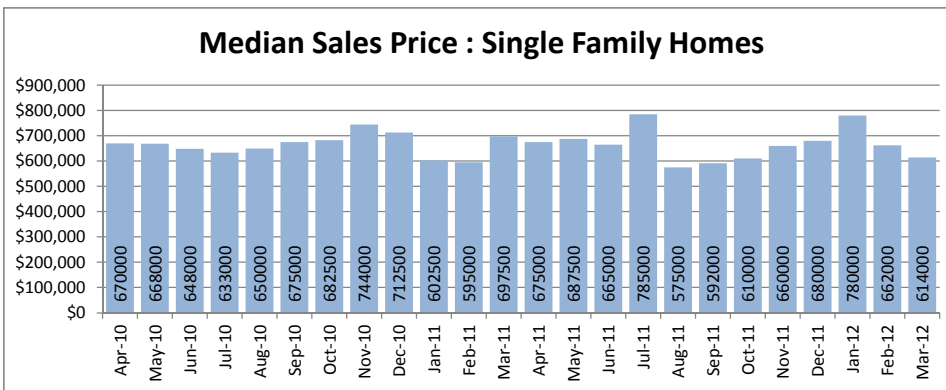
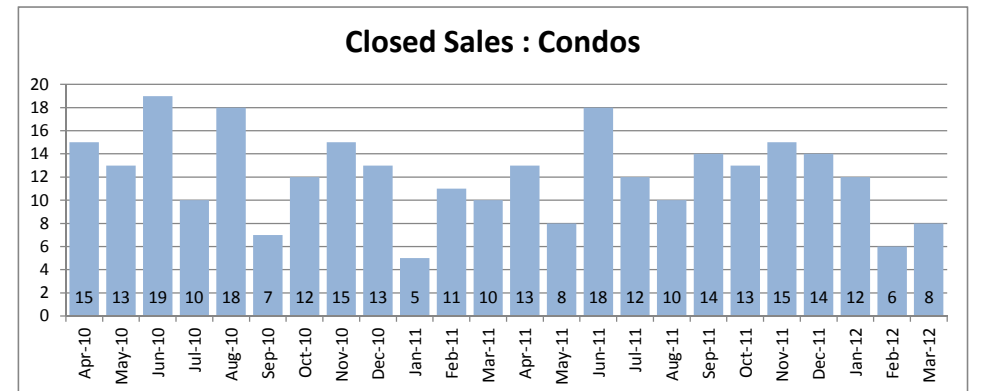
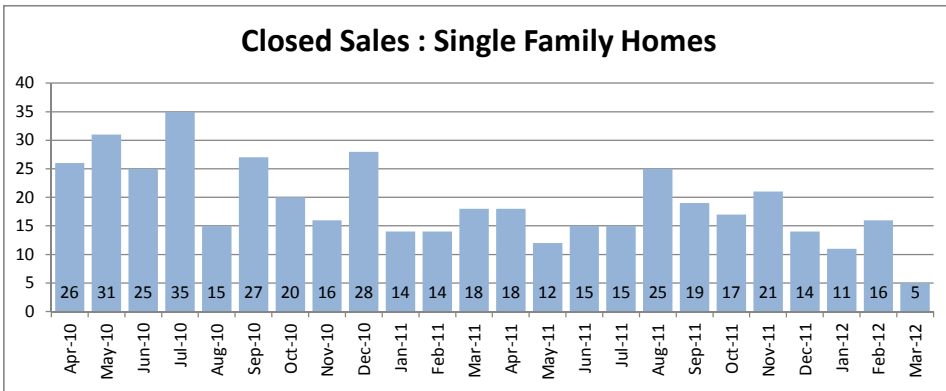


Kaneohe
Selected 1-4-4 to 1-4-7

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	18	34	-47%	62	85	-27%
Closed Sales	5	18	-72%	33	46	-28%
Median Sales Price	\$614,000	\$697,500	-12%	\$675,000	\$615,000	10%
Percent of Original List Price Received	95.2%	92.1%	3%	96.5%	94.0%	3%
Median Days on Market Until Sale	111	32	247%	56	28	100%
Inventory of Homes for Sale	70	85	-18%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	9	21	-57%	44	59	-25%
Closed Sales	8	10	-20%	23	27	-15%
Median Sales Price	\$418,000	\$350,000	19%	\$401,000	\$375,000	7%
Percent of Original List Price Received	97.8%	95.5%	2%	98.0%	92.8%	6%
Median Days on Market Until Sale	114	77	48%	74	72	3%
Inventory of Homes for Sale	36	60	-40%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012

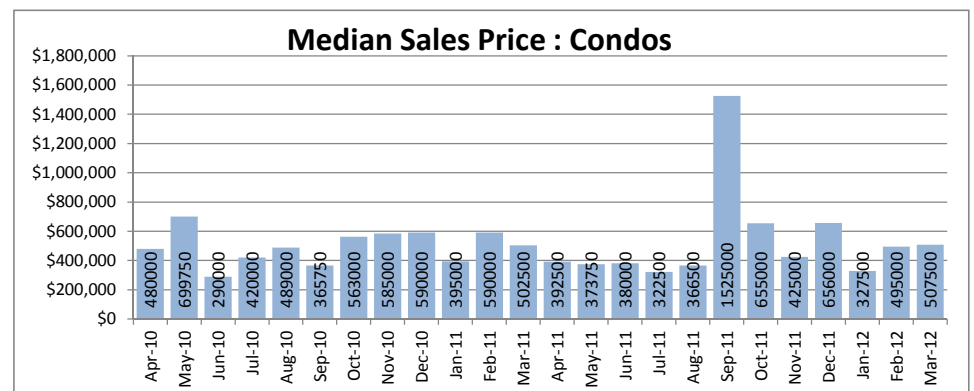
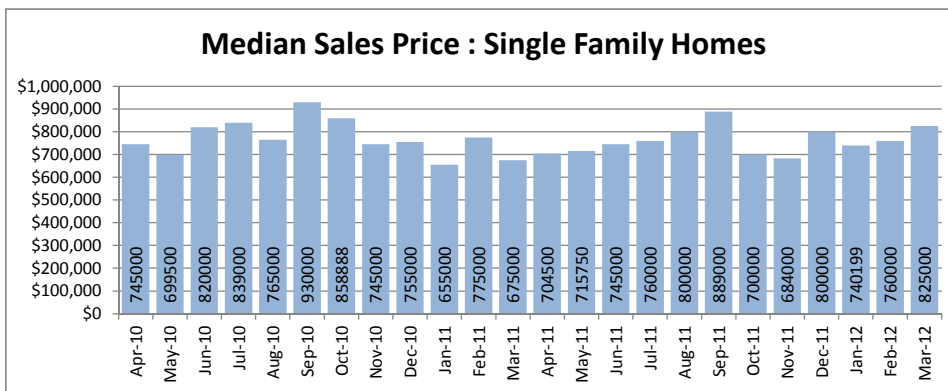
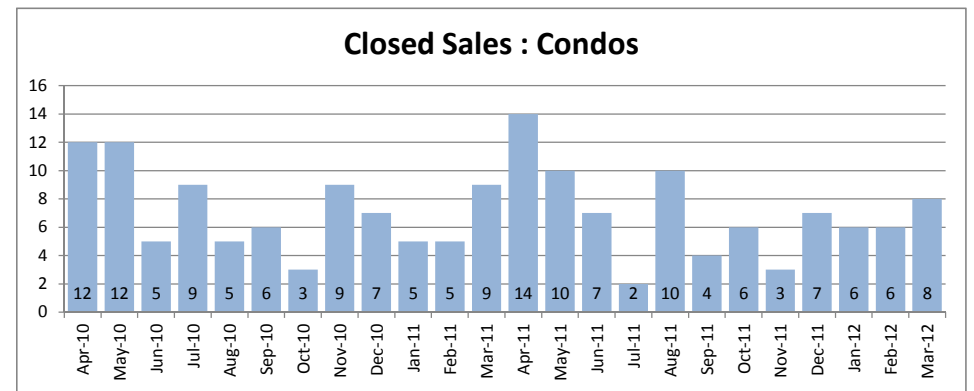
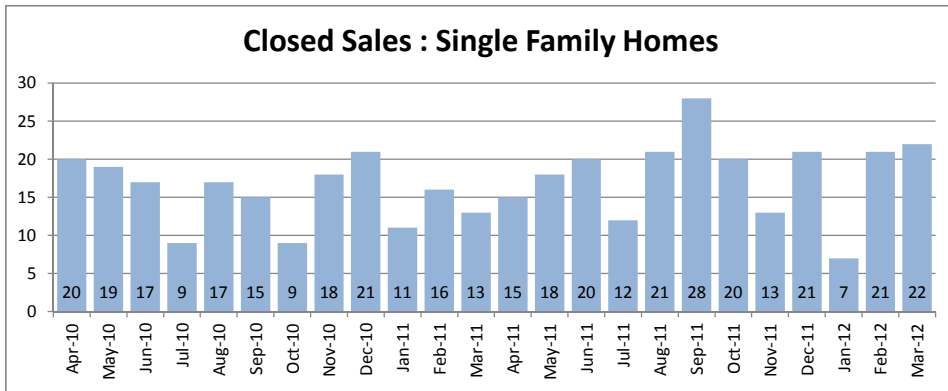


Kapahulu - Diamond Head
1-3-1 to 1-3-4

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	31	29	7%	82	82	0%
Closed Sales	22	13	69%	50	41	22%
Median Sales Price	\$825,000	\$675,000	22%	\$772,500	\$675,000	14%
Percent of Original List Price Received	92.5%	92.3%	0%	90.5%	93.0%	-3%
Median Days on Market Until Sale	39	24	63%	39	49	-20%
Inventory of Homes for Sale	100	88	14%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	14	19	-26%	40	48	-17%
Closed Sales	8	9	-11%	20	20	0%
Median Sales Price	\$507,500	\$502,500	1%	\$390,000	\$485,000	-20%
Percent of Original List Price Received	98.0%	94.4%	4%	73.3%	91.7%	-20%
Median Days on Market Until Sale	79	19	316%	75	67	12%
Inventory of Homes for Sale	71	63	13%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012

Makaha - Nanakuli

1-8-1 to 1-8-9

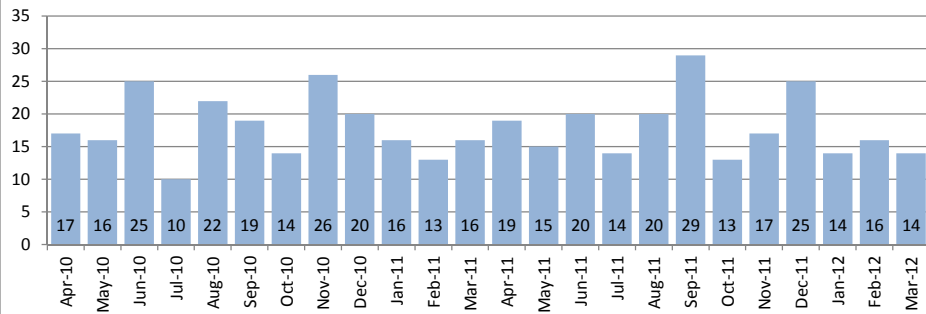


March 2012

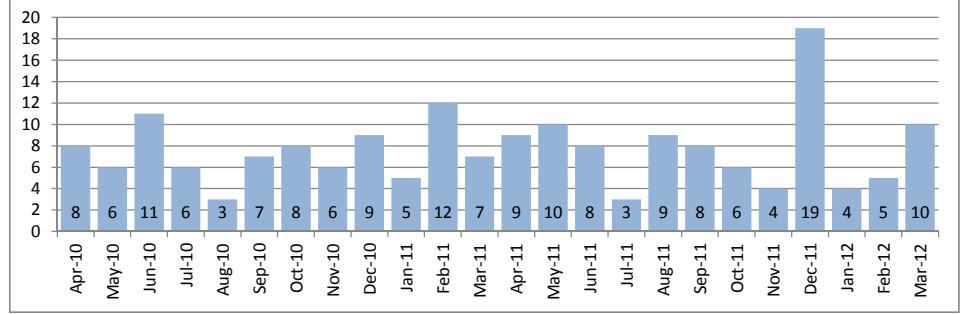
Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	31	30	3%	94	120	-22%
Closed Sales	14	16	-13%	47	45	4%
Median Sales Price	\$295,000	\$265,000	11%	\$280,000	\$280,000	0%
Percent of Original List Price Received	93.8%	95.1%	-1%	93.6%	94.6%	-1%
Median Days on Market Until Sale	16	42	-62%	22	36	-39%
Inventory of Homes for Sale	100	149	-33%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	10	26	-62%	47	52	-10%
Closed Sales	10	7	43%	19	24	-21%
Median Sales Price	\$98,750	\$89,900	10%	\$88,000	\$89,450	-2%
Percent of Original List Price Received	100.3%	94.8%	6%	92.6%	90.9%	2%
Median Days on Market Until Sale	20	134	-85%	59	82	-28%
Inventory of Homes for Sale	61	86	-29%	--	--	--

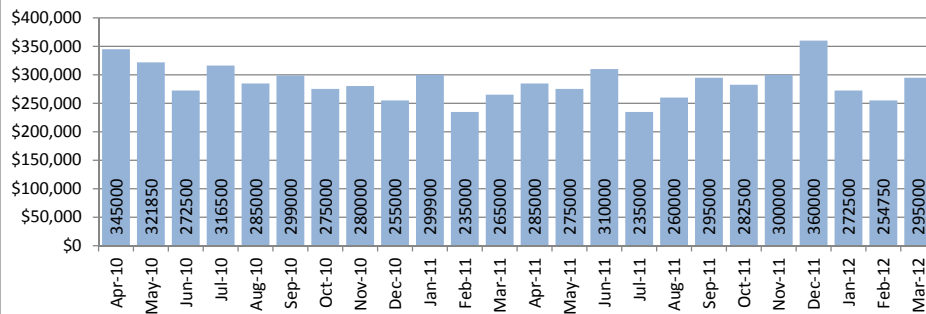
Closed Sales : Single Family Homes



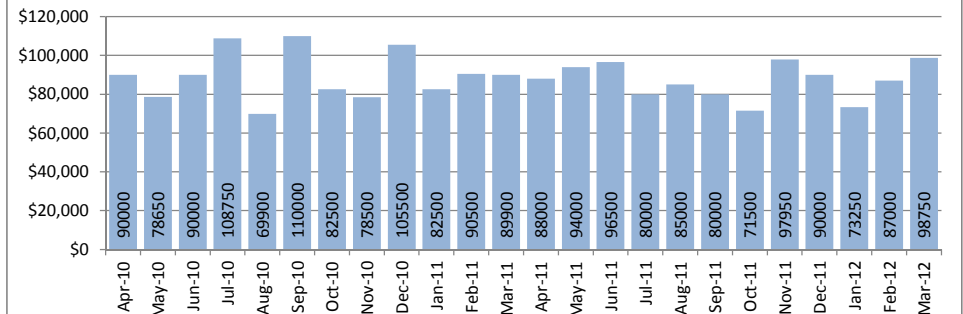
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

March 2012

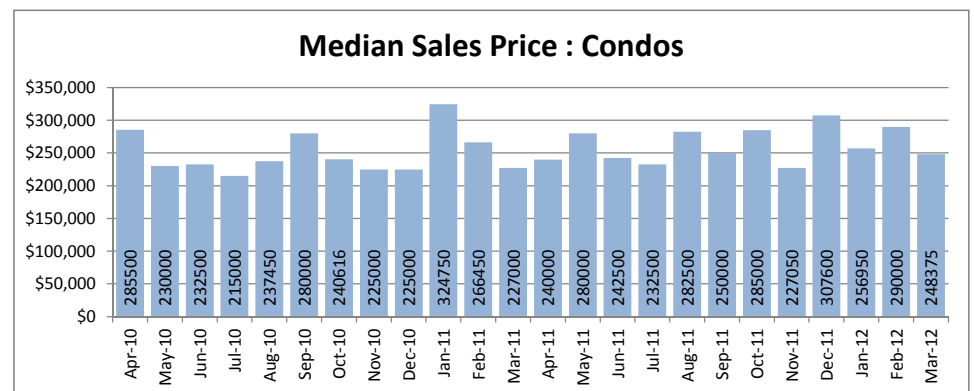
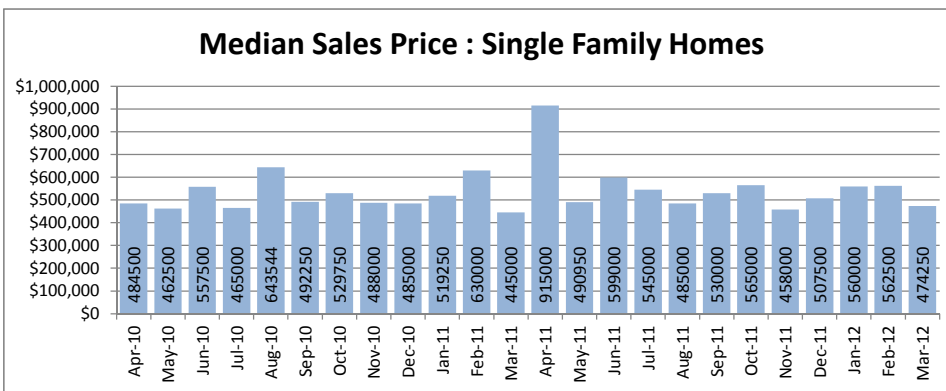
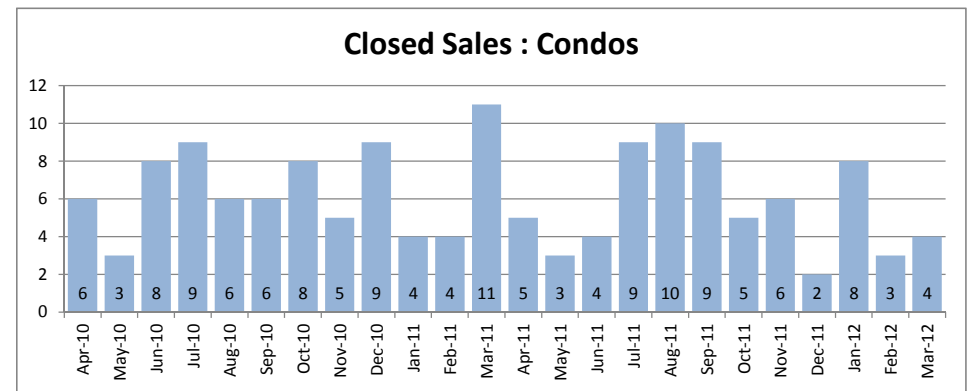
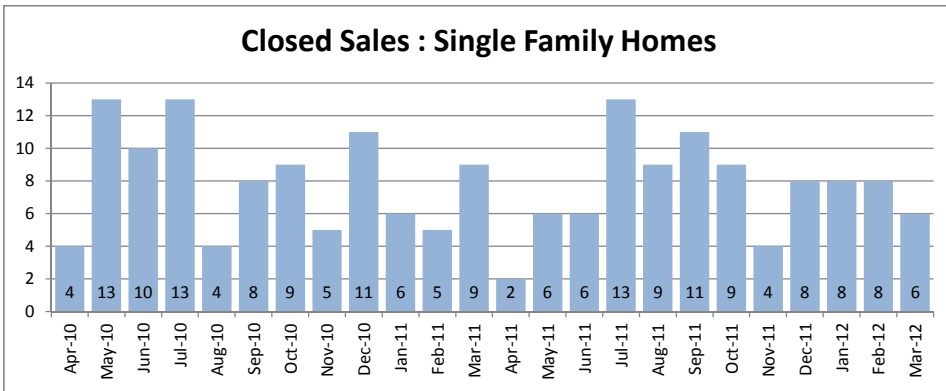


Makakilo
1-9-2 to 1-9-3

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	20	12	67%	54	36	50%
Closed Sales	6	9	-33%	22	20	10%
Median Sales Price	\$474,250	\$445,000	7%	\$542,500	\$500,000	9%
Percent of Original List Price Received	94.4%	96.7%	-2%	95.6%	97.2%	-2%
Median Days on Market Until Sale	65	79	-18%	79	30	163%
Inventory of Homes for Sale	47	51	-8%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	13	3	333%	28	33	-15%
Closed Sales	4	11	-64%	15	19	-21%
Median Sales Price	\$248,375	\$227,000	9%	\$257,000	\$250,000	3%
Percent of Original List Price Received	94.4%	96.5%	-2%	95.2%	96.8%	-2%
Median Days on Market Until Sale	29	70	-59%	46	50	-8%
Inventory of Homes for Sale	15	35	-57%	--	--	--



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

March 2012

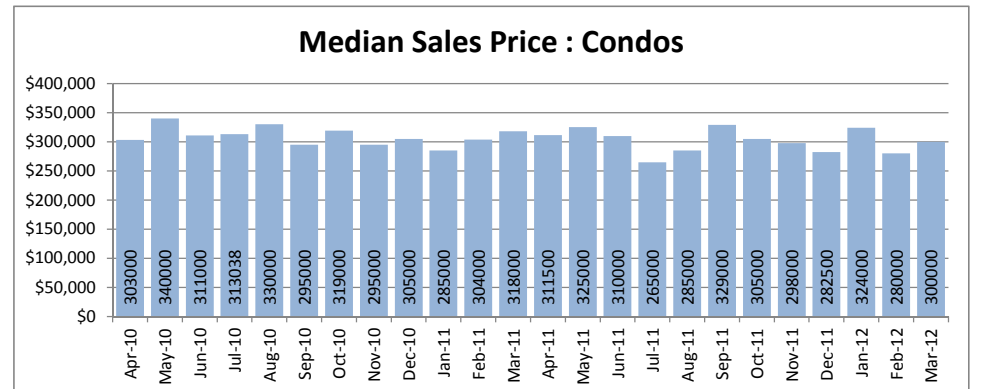
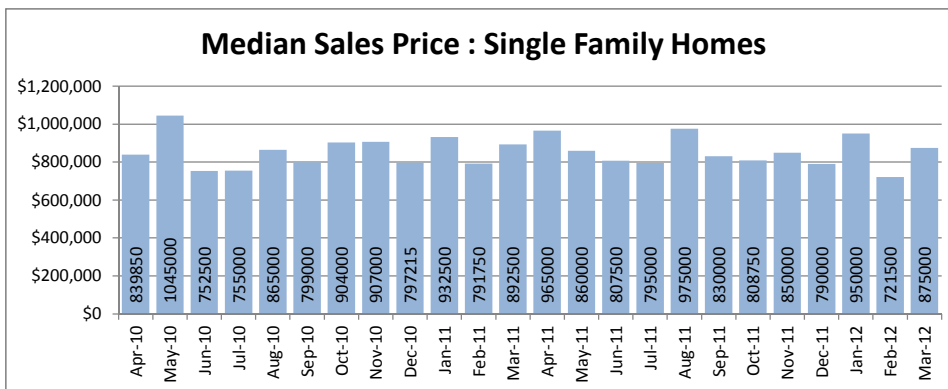
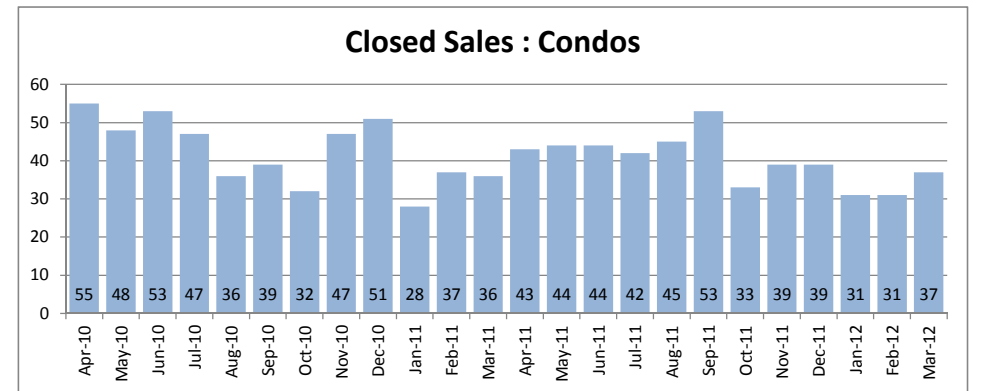
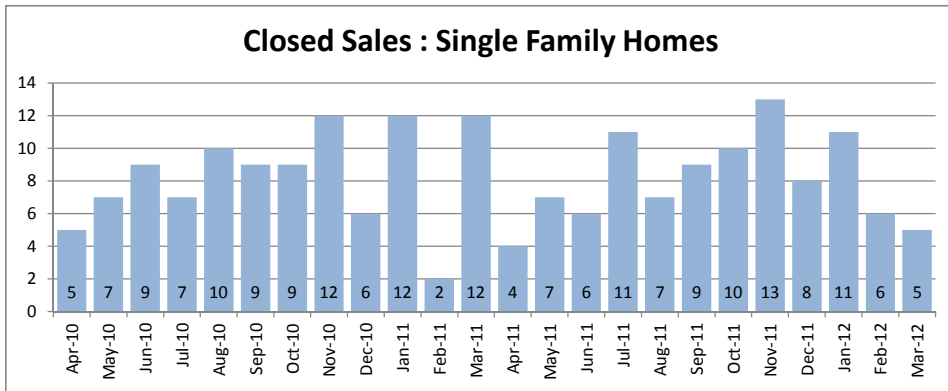


Makiki - Moiliili
1-2-4 to 1-2-9 (except 1-2-6)

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	14	17	-18%	37	43	-14%
Closed Sales	5	12	-58%	22	25	-12%
Median Sales Price	\$875,000	\$892,500	-2%	\$867,500	\$900,000	-4%
Percent of Original List Price Received	92.1%	94.8%	-3%	91.3%	92.2%	-1%
Median Days on Market Until Sale	115	20	475%	100	61	64%
Inventory of Homes for Sale	43	39	10%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	63	97	-35%	185	271	-32%
Closed Sales	37	36	3%	103	101	2%
Median Sales Price	\$300,000	\$318,000	-6%	\$305,000	\$300,000	2%
Percent of Original List Price Received	95.2%	93.7%	2%	95.6%	94.5%	1%
Median Days on Market Until Sale	40	72	-44%	43	55	-22%
Inventory of Homes for Sale	182	250	-27%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012

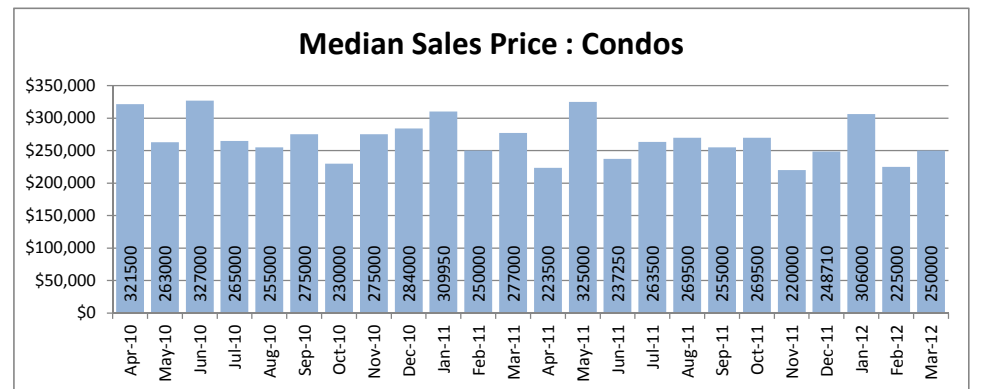
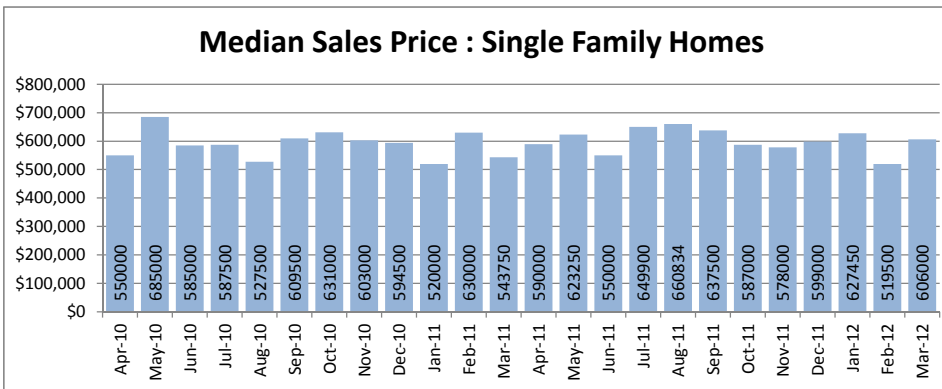
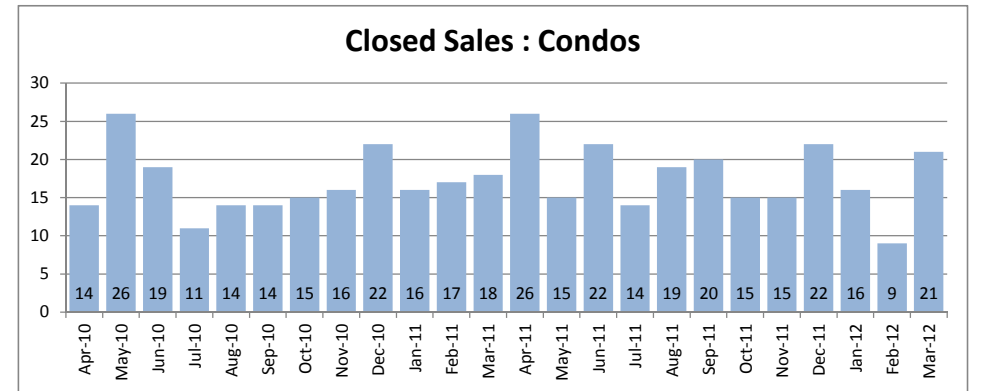
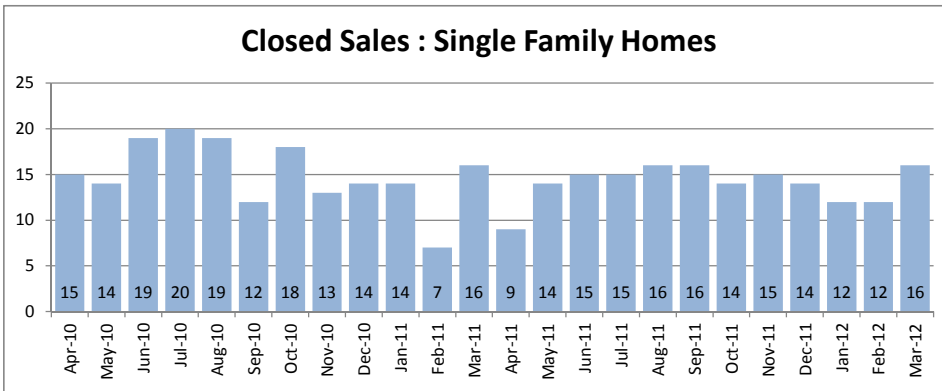


Mililani
Selected 1-9-4 to 1-9-5

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	17	22	-23%	62	61	2%
Closed Sales	16	16	0%	44	38	16%
Median Sales Price	\$606,000	\$543,750	11%	\$602,500	\$543,750	11%
Percent of Original List Price Received	96.6%	97.3%	-1%	96.8%	96.7%	0%
Median Days on Market Until Sale	56	34	65%	49	51	-4%
Inventory of Homes for Sale	49	46	7%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	32	25	28%	79	88	-10%
Closed Sales	21	18	17%	58	51	14%
Median Sales Price	\$250,000	\$277,000	-10%	\$254,500	\$279,500	-9%
Percent of Original List Price Received	98.0%	96.3%	2%	97.5%	96.0%	2%
Median Days on Market Until Sale	25	36	-31%	29	61	-52%
Inventory of Homes for Sale	97	86	13%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012

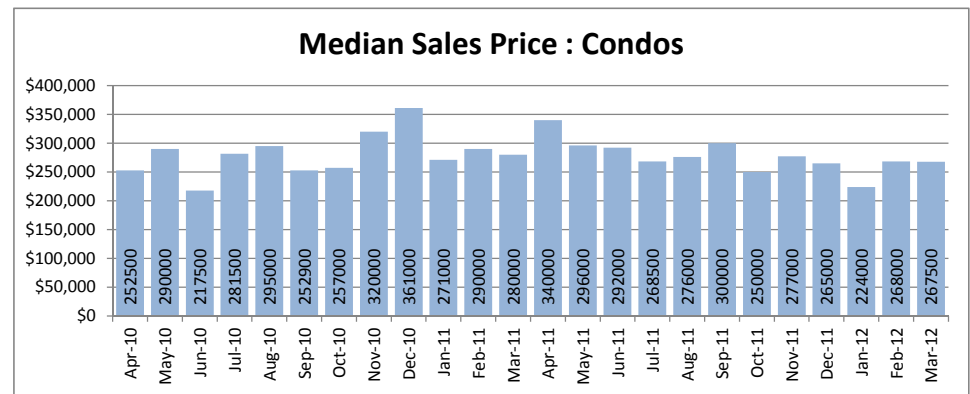
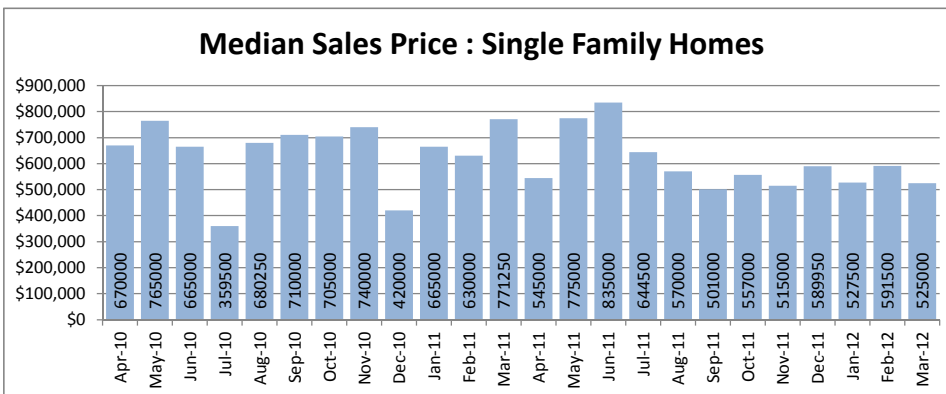
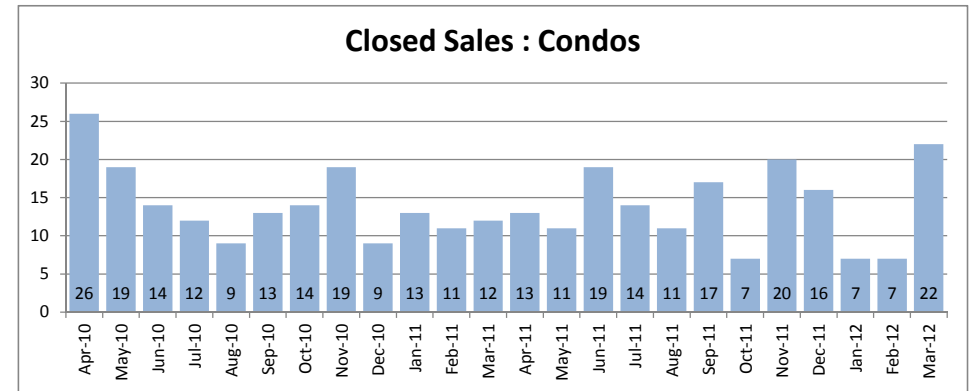
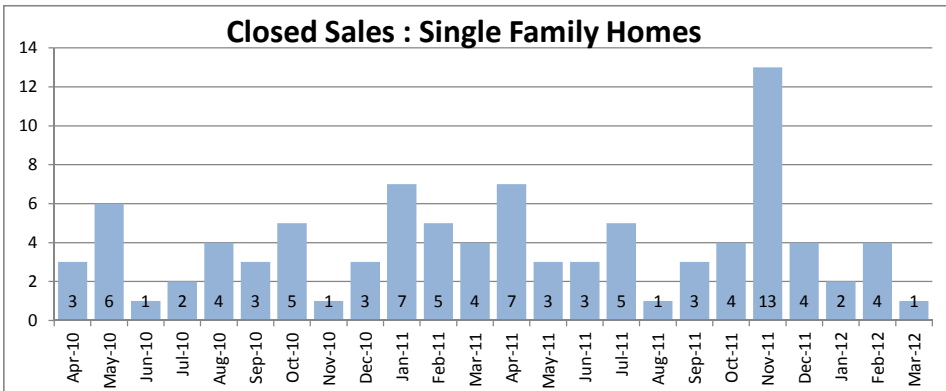


Monalua - Salt Lake
1-1-1

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	7	8	-13%	17	25	-32%
Closed Sales	1	4	-75%	7	16	-56%
Median Sales Price	\$525,000	\$771,250	-32%	\$525,000	\$657,500	-20%
Percent of Original List Price Received	91.3%	100.8%	-9%	91.3%	95.8%	-5%
Median Days on Market Until Sale	64	16	300%	37	49	-24%
Inventory of Homes for Sale	15	24	-38%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	24	31	-23%	64	70	-9%
Closed Sales	22	12	83%	36	37	-3%
Median Sales Price	\$267,500	\$280,000	-4%	\$263,000	\$277,500	-5%
Percent of Original List Price Received	92.4%	93.0%	-1%	91.2%	94.7%	-4%
Median Days on Market Until Sale	30	62	-52%	22	53	-58%
Inventory of Homes for Sale	60	52	15%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012

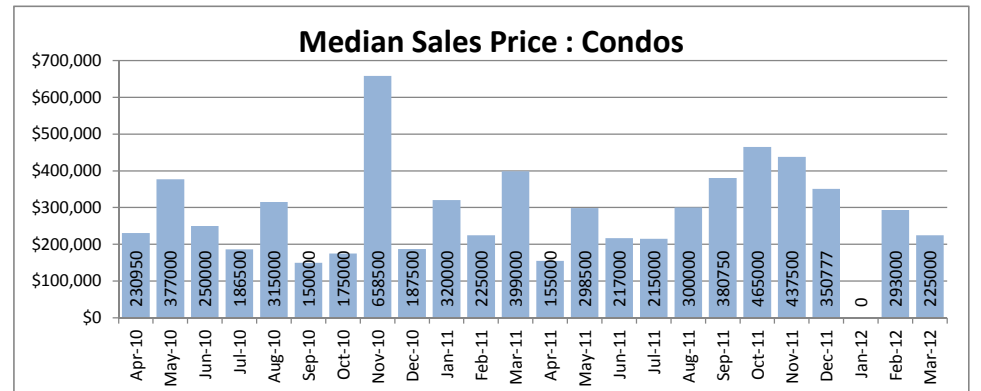
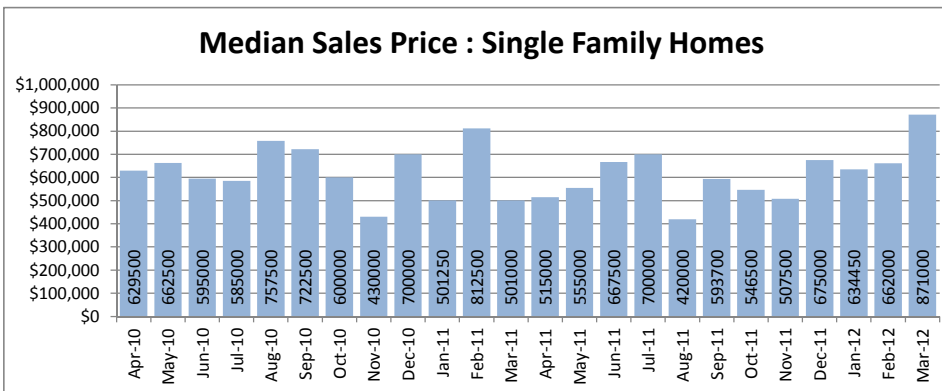
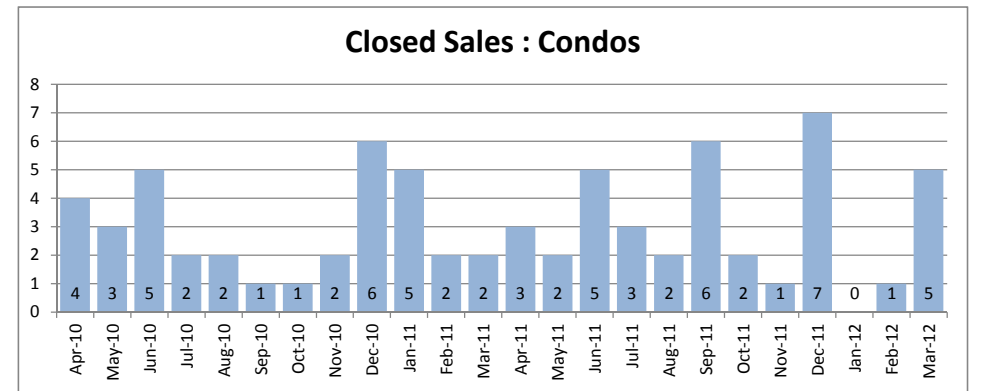
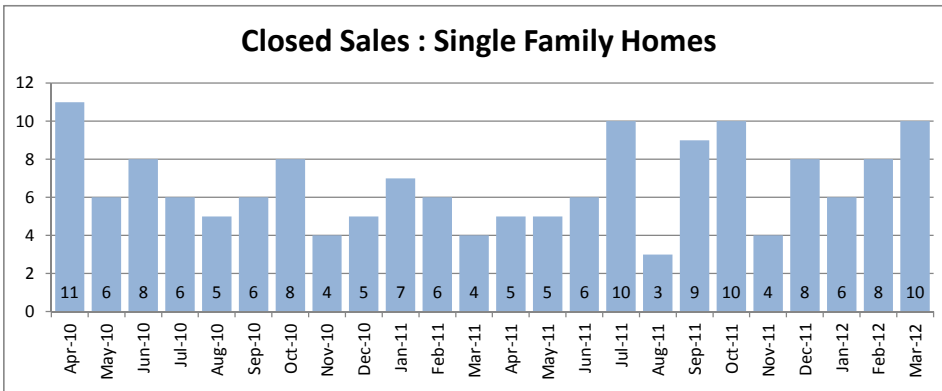


North Shore
1-5-6 to 1-6-9

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	10	12	-17%	34	42	-19%
Closed Sales	10	4	150%	24	17	41%
Median Sales Price	\$871,000	\$501,000	74%	\$712,000	\$562,500	27%
Percent of Original List Price Received	94.9%	98.6%	-4%	92.8%	93.9%	-1%
Median Days on Market Until Sale	98	64	53%	70	77	-9%
Inventory of Homes for Sale	65	91	-29%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	3	8	-63%	11	20	-45%
Closed Sales	5	2	150%	6	9	-33%
Median Sales Price	\$225,000	\$399,000	-44%	\$259,000	\$270,000	-4%
Percent of Original List Price Received	98.3%	93.9%	5%	97.0%	92.0%	5%
Median Days on Market Until Sale	162	49	231%	115	38	203%
Inventory of Homes for Sale	24	34	-29%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012



Pearl City - Aiea

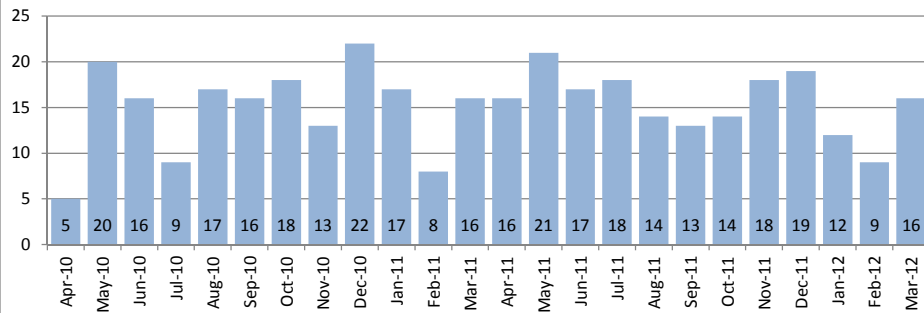
1-9-6 to 1-9-9

March 2012

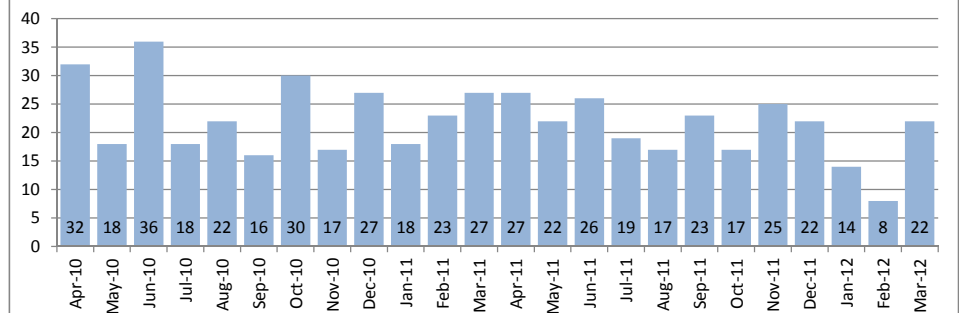
Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	19	28	-32%	52	70	-26%
Closed Sales	16	16	0%	38	41	-7%
Median Sales Price	\$592,250	\$572,500	3%	\$618,900	\$577,500	7%
Percent of Original List Price Received	95.3%	98.3%	-3%	96.7%	95.4%	1%
Median Days on Market Until Sale	40	74	-46%	40	70	-43%
Inventory of Homes for Sale	59	82	-28%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	30	33	-9%	101	117	-14%
Closed Sales	22	27	-19%	45	70	-36%
Median Sales Price	\$292,500	\$240,000	22%	\$255,000	\$257,000	-1%
Percent of Original List Price Received	90.4%	93.6%	-3%	98.1%	95.0%	3%
Median Days on Market Until Sale	57	38	50%	55	47	17%
Inventory of Homes for Sale	103	109	-6%	--	--	--

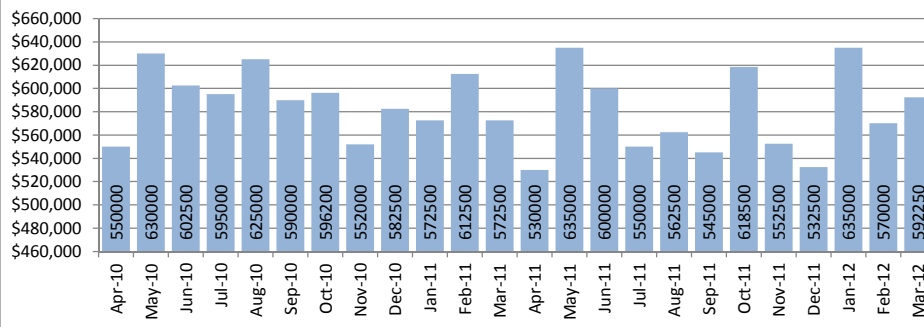
Closed Sales : Single Family Homes



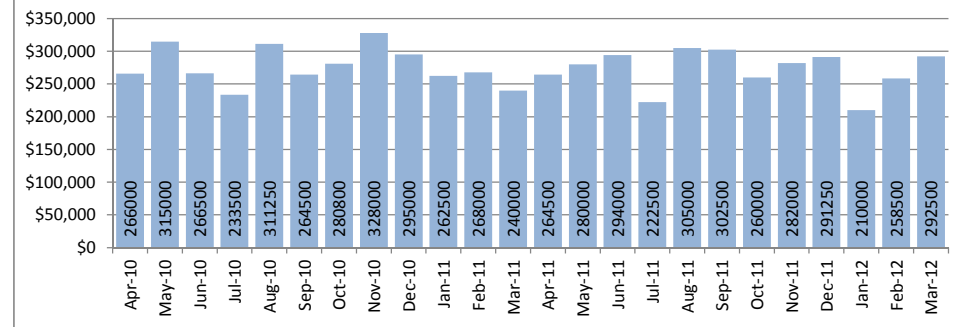
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012

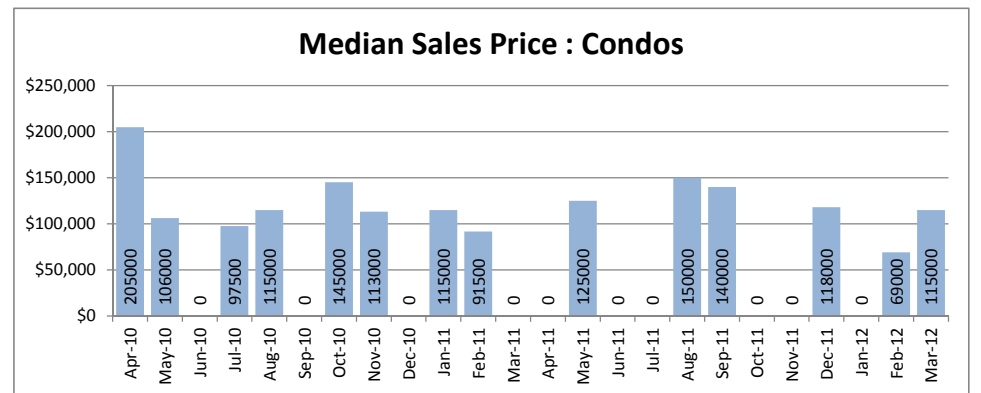
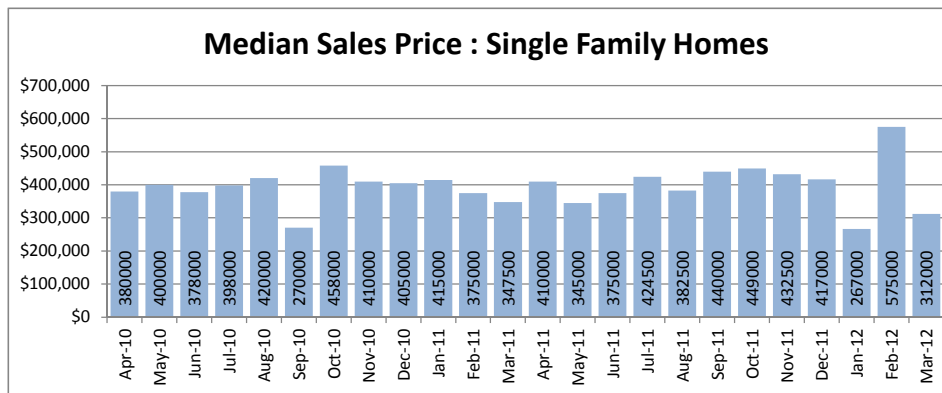
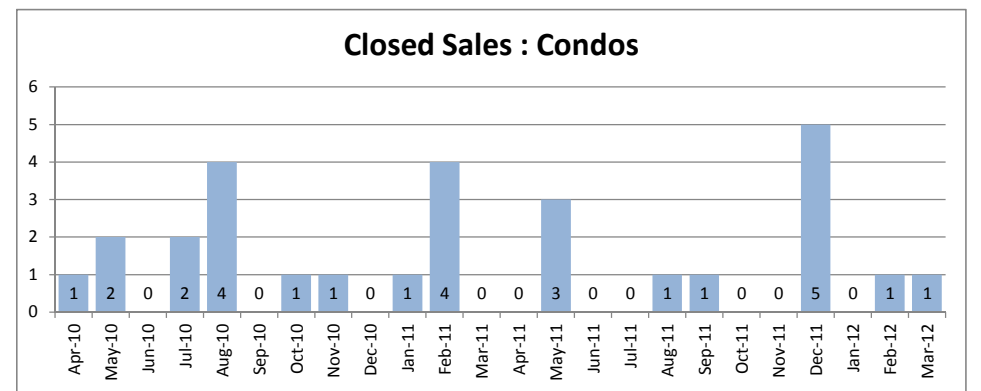
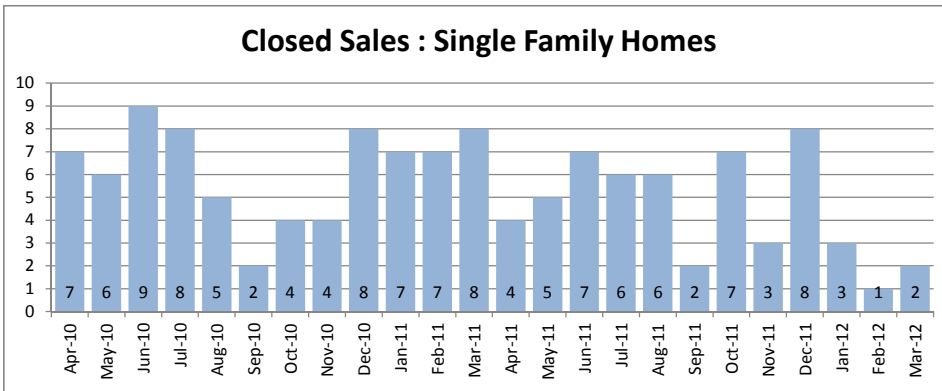


Wahiawa
1-7-1 to 1-7-7

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	10	10	0%	21	26	-19%
Closed Sales	2	8	-75%	6	22	-73%
Median Sales Price	\$312,000	\$347,500	-10%	\$289,500	\$377,500	-23%
Percent of Original List Price Received	91.1%	86.5%	5%	91.2%	91.2%	0%
Median Days on Market Until Sale	78	126	-38%	77	78	-1%
Inventory of Homes for Sale	30	32	-6%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	2	0	#DIV/0!	6	5	20%
Closed Sales	1	0	#DIV/0!	3	5	-40%
Median Sales Price	\$115,000	\$0	#DIV/0!	\$110,000	\$108,000	2%
Percent of Original List Price Received	69.7%	0.0%	#DIV/0!	88.0%	87.0%	1%
Median Days on Market Until Sale	282	0	#DIV/0!	134	123	9%
Inventory of Homes for Sale	8	10	-20%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012

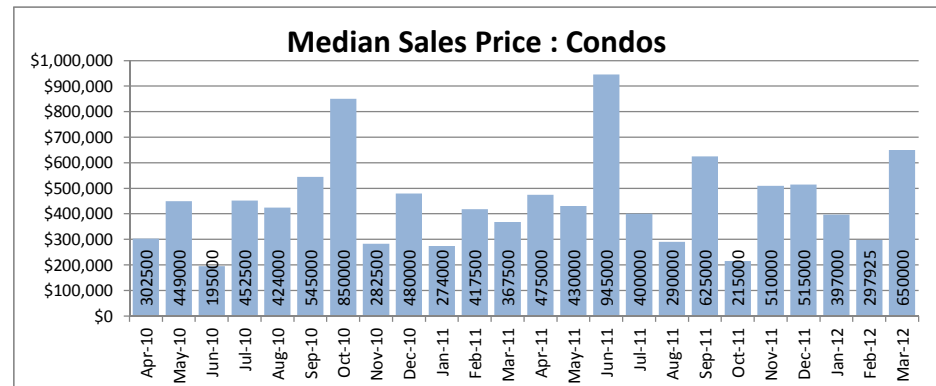
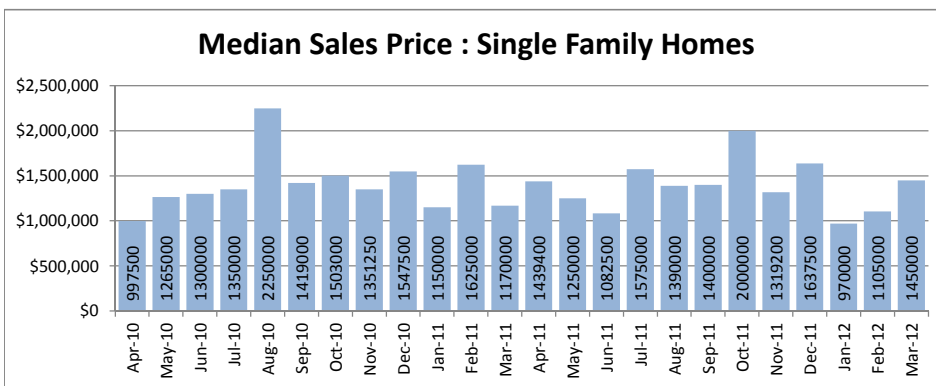
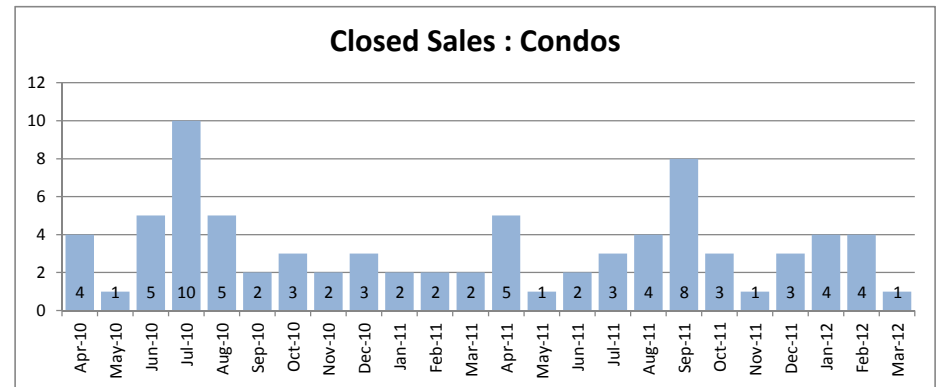
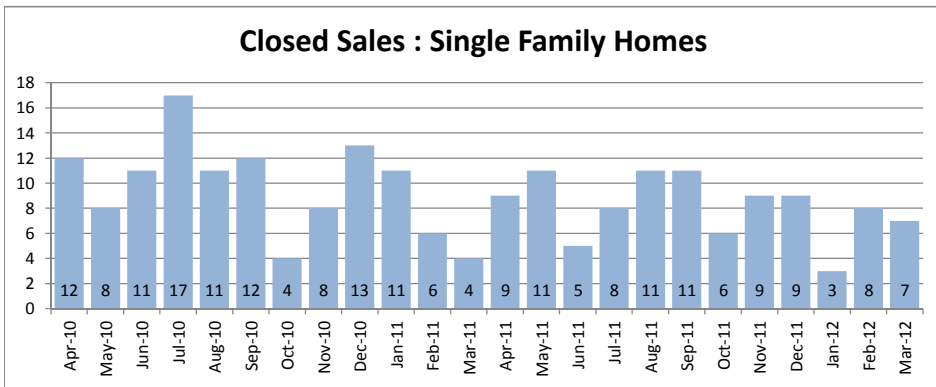


Waialae - Kahala
1-3-5

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	9	14	-36%	27	38	-29%
Closed Sales	7	4	75%	18	21	-14%
Median Sales Price	\$1,450,000	\$1,175,000	23%	\$1,215,000	\$1,200,000	1%
Percent of Original List Price Received	92.1%	94.2%	-2%	102.4%	91.3%	12%
Median Days on Market Until Sale	50	38	32%	47	58	-19%
Inventory of Homes for Sale	56	57	-2%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	4	4	0%	11	17	-35%
Closed Sales	1	2	-50%	9	6	50%
Median Sales Price	\$650,000	\$367,500	77%	\$410,850	\$350,000	17%
Percent of Original List Price Received	94.3%	95.1%	-1%	97.8%	92.5%	6%
Median Days on Market Until Sale	36	3	1100%	36	7	414%
Inventory of Homes for Sale	14	20	-30%	--	--	--



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

March 2012

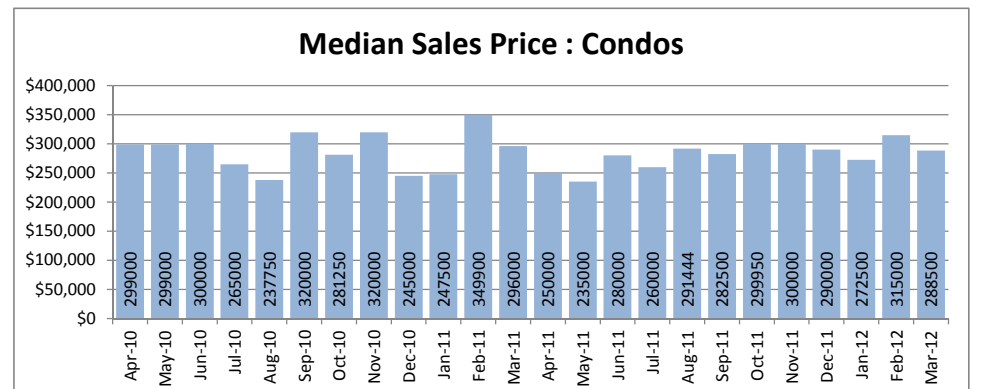
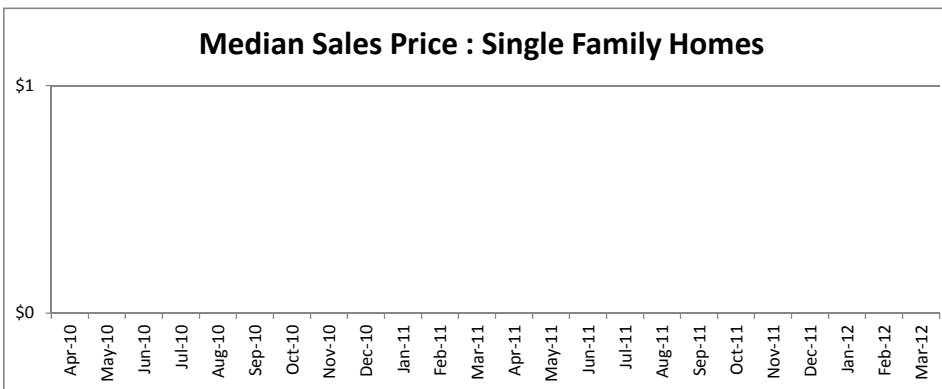
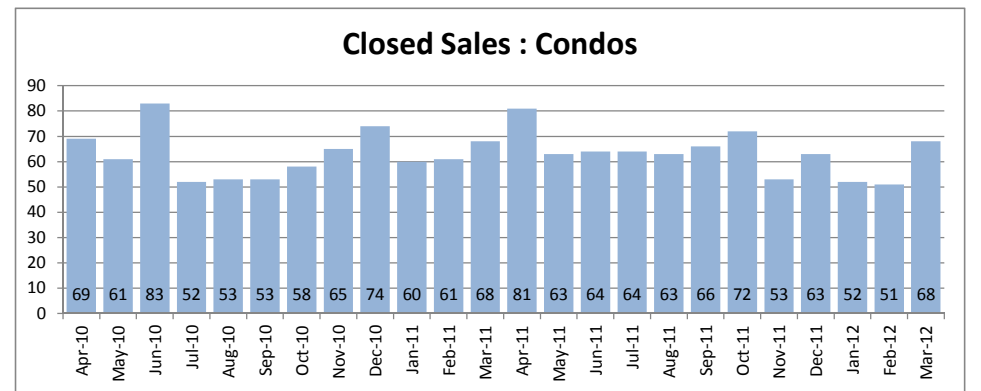
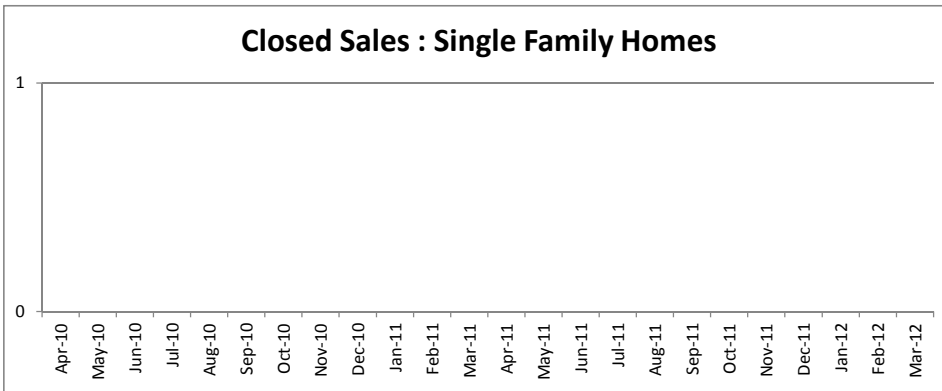


Waikiki
1-2-6

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	0	0	--	2	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price	\$0	\$0	--	\$0	\$0	--
Percent of Original List Price Received	0.0%	0.0%	--	0.0%	0.0%	--
Median Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	0	1	-100%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	114	115	-1%	364	375	-3%
Closed Sales	68	68	0%	175	192	-9%
Median Sales Price	\$288,500	\$296,000	-3%	\$283,000	\$299,500	-6%
Percent of Original List Price Received	93.5%	92.8%	1%	89.0%	92.9%	-4%
Median Days on Market Until Sale	41	54	-24%	32	54	-41%
Inventory of Homes for Sale	505	487	4%	--	--	--



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

March 2012

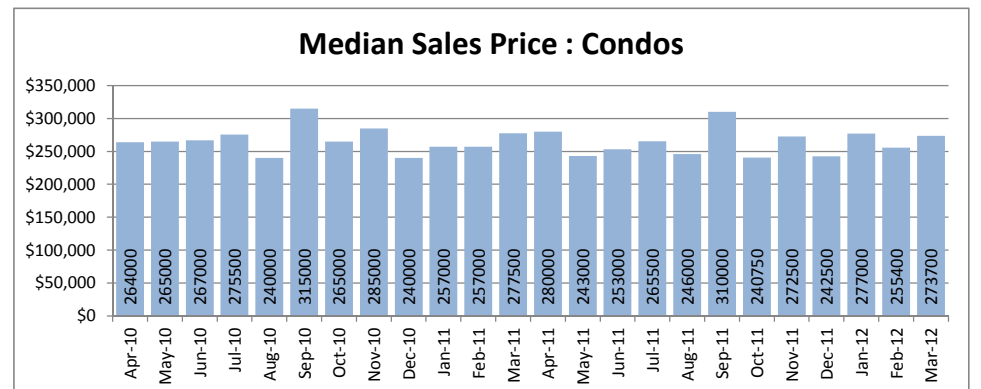
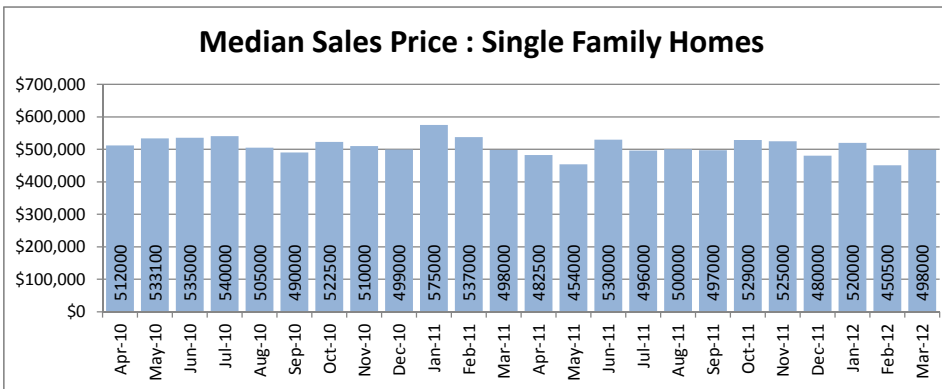
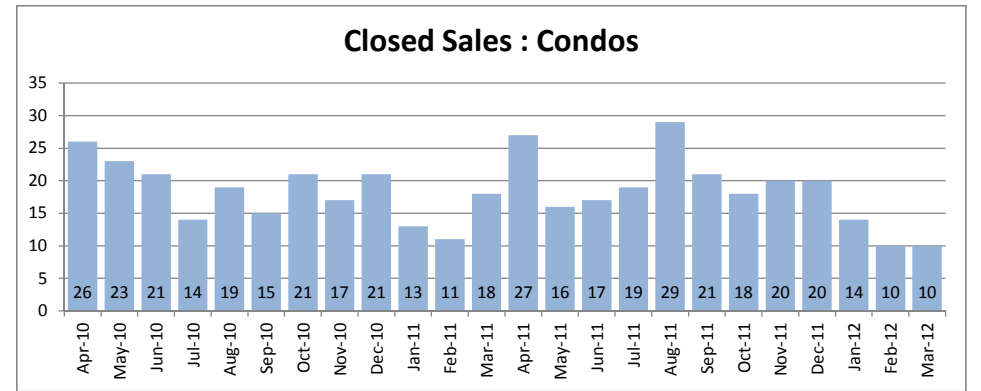
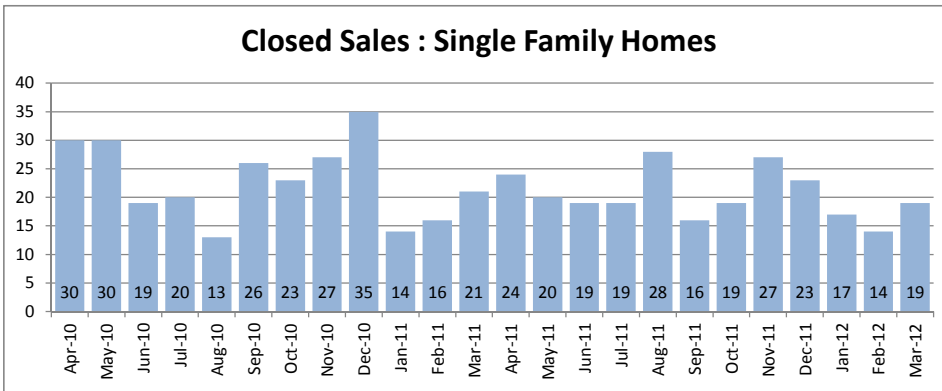


Waipahu
1-9-4

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	18	40	-55%	51	97	-47%
Closed Sales	19	21	-10%	49	53	-8%
Median Sales Price	\$498,000	\$498,000	0%	\$485,000	\$525,000	-8%
Percent of Original List Price Received	97.6%	98.0%	0%	97.0%	97.5%	-1%
Median Days on Market Until Sale	38	50	-24%	34	43	-21%
Inventory of Homes for Sale	63	91	-31%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	20	24	-17%	104	80	30%
Closed Sales	10	18	-44%	24	43	-44%
Median Sales Price	\$273,700	\$277,500	-1%	\$270,400	\$258,000	5%
Percent of Original List Price Received	98.1%	95.6%	3%	96.1%	95.2%	1%
Median Days on Market Until Sale	21	68	-69%	25	51	-51%
Inventory of Homes for Sale	44	101	-56%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

March 2012

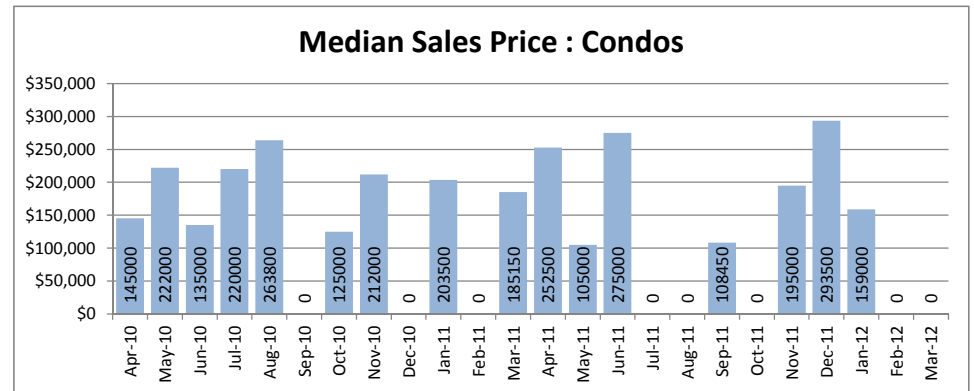
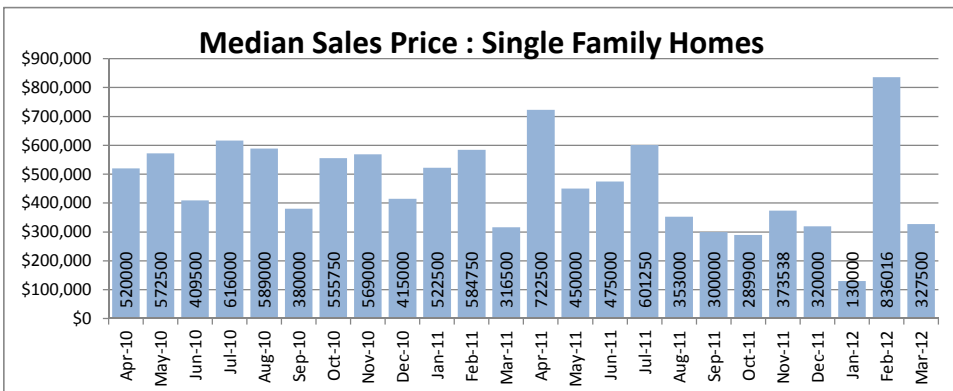
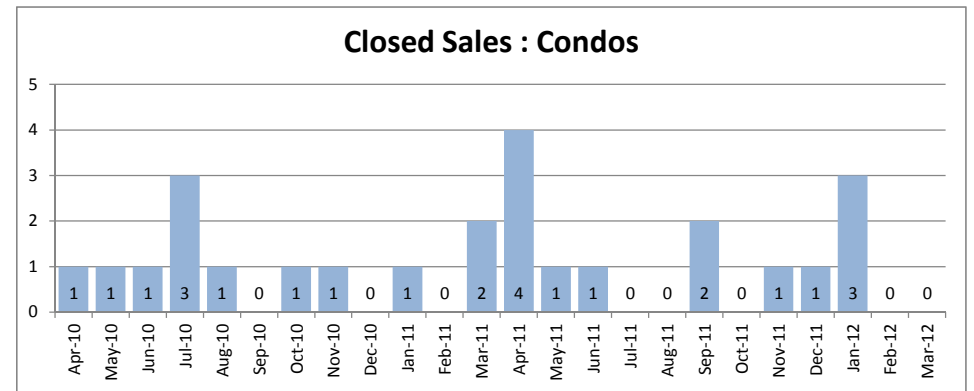
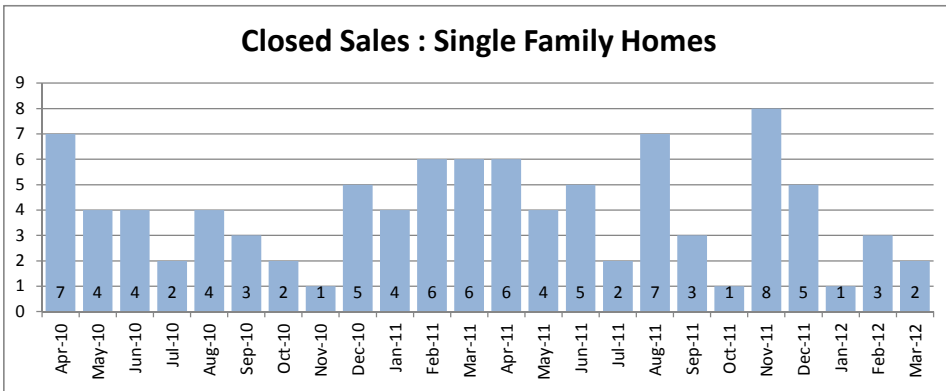


Windward Coast
1-4-8 to 1-5-5

March 2012

Single Family Homes	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	9	10	-10%	31	40	-23%
Closed Sales	2	6	-67%	6	16	-63%
Median Sales Price	\$327,500	\$316,500	3%	\$327,500	\$521,000	-37%
Percent of Original List Price Received	104.8%	85.4%	23%	104.8%	90.7%	16%
Median Days on Market Until Sale	133	49	171%	37	44	-16%
Inventory of Homes for Sale	38	61	-38%	--	--	--

Condos	March			Year to Date		
	2012	2011	Change	2012	2011	Change
New Listings	3	1	200%	10	6	67%
Closed Sales	0	2	--	2	3	-33%
Median Sales Price	\$0	\$185,150	--	\$159,500	\$203,500	-22%
Percent of Original List Price Received	0.0%	83.0%	--	95.3%	78.8%	21%
Median Days on Market Until Sale	0	150	--	89	267	-67%
Inventory of Homes for Sale	10	15	-33%	--	--	--



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Single Family Solds - March 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 5

Central Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
MILILANI AREA	\$ 471,000	\$ 492,500	4.6%	\$21,500	8	6	-25.0%	-2
MILILANI MAUKA	\$ 597,000	\$ 667,500	11.8%	\$70,500	10	10	0.0%	0
WAHIAWA AREA	\$ 270,000	\$ 299,000	10.7%	\$29,000	2	1	-50.0%	-1
WAHIAWA HEIGHTS	\$ 510,000	\$ -	--	-\$510,000	1	0	--	--
WAHIAWA PARK	\$ 395,000	\$ -	--	-\$395,000	1	0	--	--
WHITMORE VILLAGE	\$ 460,000	\$ 325,000	-29.3%	-\$135,000	1	1	0.0%	0
WILIKINA	\$ 110,000	\$ -	--	--	1	0	--	--
Central Region	\$ 506,250	\$ 602,500	19.0%	\$96,250	24	18	-25.0%	-6
Diamond Hd Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
AINA HAINA AREA	\$ 887,500	\$ 947,058	6.7%	\$59,558	2	2	0.0%	0
BLACK POINT	\$ -	\$ 2,400,000	--	--	0	1	--	--
DIAMOND HEAD	\$ 7,200,000	\$ 4,666,500	-35.2%	-\$2,533,500	2	2	0.0%	0
HAWAII LOA RIDGE	\$ 1,450,000	\$ -	--	--	3	0	--	--
KAHALA AREA	\$ 1,125,000	\$ 2,400,000	113.3%	\$1,275,000	3	2	-33.3%	-1
KAIMUKI	\$ 660,000	\$ 920,000	39.4%	\$260,000	3	3	0.0%	0
KAPAHULU	\$ 782,000	\$ 645,000	-17.5%	-\$137,000	2	1	-50.0%	-1
KULIOUOU	\$ 1,060,000	\$ -	--	--	1	0	--	--
MAUNALANI HEIGHTS	\$ 1,444,000	\$ 1,075,000	-25.6%	-\$369,000	1	1	0.0%	0
NIU BEACH	\$ -	\$ 3,650,000	--	--	0	1	--	--
NIU VALLEY	\$ 875,000	\$ 985,000	12.6%	\$110,000	1	1	0.0%	0
PAIKO LAGOON	\$ 3,150,000	\$ -	--	--	1	0	--	--
PALOLO	\$ 600,000	\$ 745,000	24.2%	\$145,000	5	8	60.0%	3
PUUPANINI	\$ -	\$ 970,000	--	--	0	1	--	--
ST. LOUIS	\$ 675,000	\$ 710,000	5.2%	\$35,000	1	3	200.0%	2
WAIALAE IKI	\$ 925,000	\$ 1,237,600	33.8%	\$312,600	1	2	100.0%	1
WAIALAE NUI-LWR	\$ -	\$ 625,000	--	--	0	1	--	--
WAIALAE NUI RDGE	\$ -	\$ 1,450,000	--	--	0	1	--	--
WAIALAE NUI VLY	\$ 1,215,000	\$ -	--	--	1	0	--	--
WILHELMINA	\$ -	\$ 1,100,000	--	--	0	3	--	--
Diamond Hd Region	\$ 975,000	\$ 935,000	-4.1%	-\$40,000	27	33	22.2%	6

Single Family Solds - March 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 5

Ewa Plain Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
EWA BEACH	\$ 370,000	\$ 410,000	10.8%	\$40,000	4	2	-50.0%	-2
EWA GEN ALII COURT	\$ -	\$ 359,950	--	--	0	2	--	--
EWA GEN ALII COVE	\$ 327,500	\$ 364,750	11.4%	\$37,250	1	2	100.0%	1
EWA GEN CARRIAGES	\$ 627,500	\$ -	--	--	2	0	--	--
EWA GEN CORTEBELLA	\$ 297,500	\$ -	--	--	2	0	--	--
EWA GEN CYPRESS POINT	\$ -	\$ 880,000	--	--	0	1	--	--
EWA GEN HALEAKEA	\$ -	\$ 691,200	--	--	0	1	--	--
EWA GEN KULA LEI	\$ 499,000	\$ -	--	--	1	0	--	--
EWA GEN MONTECITO/TUSCANY	\$ -	\$ 400,625	--	--	0	2	--	--
EWA GEN PRESCOTT	\$ 535,000	\$ 523,000	-2.2%	-\$12,000	1	2	100.0%	1
EWA GEN SODA CREEK	\$ 390,000	\$ 406,500	4.2%	\$16,500	1	2	100.0%	1
EWA GEN SUMMERHILL	\$ 390,000	\$ -	--	--	1	0	--	--
EWA GEN SUN TERRA	\$ 425,000	\$ -	--	--	1	0	--	--
EWA GEN SUN TERRA ON THE PARK	\$ 430,000	\$ -	--	--	1	0	--	--
EWA GEN SUN TERRA SOUTH	\$ 384,000	\$ 439,000	14.3%	\$55,000	2	2	0.0%	0
EWA GEN TERRAZZA	\$ 325,000	\$ -	--	--	1	0	--	--
EWA GEN TUSCANY II	\$ 408,000	\$ -	--	--	1	0	--	--
EWA GEN WOODBRIDGE	\$ 640,500	\$ 640,000	-0.1%	-\$500	2	1	-50.0%	-1
EWA VILLAGES	\$ 389,000	\$ 599,999	54.2%	\$210,999	4	1	-75.0%	-3
HOAKALEI-KA MAKANA	\$ 550,000	\$ 875,000	59.1%	\$325,000	1	1	0.0%	0
HUELANI	\$ -	\$ 545,000	--	--	0	1	--	--
KAPOLEI	\$ -	\$ 598,048	--	--	0	2	--	--
KAPOLEI-AELOA	\$ 450,000	\$ -	--	--	1	0	--	--
KAPOLEI-KAI	\$ 503,000	\$ 499,000	-0.8%	-\$4,000	1	1	0.0%	0
KAPOLEI KNOLLS	\$ 620,000	\$ 548,000	-11.6%	-\$72,000	1	1	0.0%	0
KAPOLEI-IWALANI	\$ 467,000	\$ -	--	--	4	0	--	--
KO OLINA	\$ 810,000	\$ -	--	--	1	0	--	--
LEEWARD ESTATES	\$ -	\$ 410,000	--	--	0	1	--	--
OCEAN POINTE	\$ 503,000	\$ 497,500	-1.1%	-\$5,500	11	4	-63.6%	-7
WESTLOCH ESTATES	\$ 440,000	\$ 544,500	23.8%	\$104,500	1	1	0.0%	0
WESTLOCH FAIRWAY	\$ 447,000	\$ 467,000	4.5%	\$20,000	3	2	-33.3%	-1
Ewa Plain Region	\$ 447,000	\$ 475,500	6.4%	\$28,500	49	32	-34.7%	-17
Hawaii Kai Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
ANCHORAGE	\$ 1,100,000	\$ 1,010,000	-8.2%	-\$90,000	1	1	0.0%	0
HAAHAIONE-LOWER	\$ -	\$ 857,000	--	--	0	2	--	--
HAAHAIONE-UPPER	\$ -	\$ 1,102,500	--	--	0	2	--	--
KALAMA VALLEY	\$ 629,500	\$ 659,250	4.7%	\$29,750	2	6	200.0%	4
KAMILOIKI	\$ -	\$ 730,000	--	--	0	1	--	--
KOKO HEAD TERRAC	\$ 600,000	\$ 760,000	26.7%	\$160,000	1	3	200.0%	2
MARINA WEST	\$ 1,085,000	\$ -	--	--	1	0	--	--
MARINERS COVE	\$ -	\$ 946,000	--	--	0	1	--	--
MARINERS RIDGE	\$ 915,000	\$ 840,000	-8.2%	-\$75,000	2	1	-50.0%	-1
MARINERS VALLEY	\$ 748,000	\$ -	--	--	1	0	--	--
NAPALI HAWEO	\$ -	\$ 2,000,000	--	--	0	1	--	--
TRIANGLE	\$ -	\$ 1,197,500	--	--	0	2	--	--
WEST MARINA	\$ 950,000	\$ 1,002,500	5.5%	\$52,500	1	2	100.0%	1
Hawaii Kai Region	\$ 910,000	\$ 819,500	-9.9%	-\$90,500	9	22	144.4%	13

Single Family Solds - March 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 5

Kailua Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
BEACHSIDE	\$ 1,500,000	\$ -	--	--	1	0	--	--
CNTRY CLUB KNOLL	\$ 875,000	\$ 990,000	13.1%	\$115,000	1	1	0.0%	0
COCONUT GROVE	\$ 551,000	\$ 700,000	27.0%	\$149,000	3	5	66.7%	2
ENCHANTED LAKE	\$ 806,000	\$ 975,000	21.0%	\$169,000	2	4	100.0%	2
HILLCREST	\$ 980,000	\$ -	--	--	1	0	--	--
KAILUA BLUFFS	\$ 775,000	\$ 795,000	2.6%	\$20,000	3	1	-66.7%	-2
KAILUA ESTATES	\$ -	\$ 1,020,000	--	--	0	1	--	--
KALAEHO HILLSIDE	\$ -	\$ 1,040,000	--	--	0	2	--	--
KALAMA TRACT	\$ 998,000	\$ 890,000	-10.8%	-\$108,000	1	1	0.0%	0
KAWAIILOA	\$ 1,150,000	\$ 1,020,000	-11.3%	-\$130,000	1	1	0.0%	0
KEOLU HILLS	\$ 551,000	\$ -	--	--	2	0	--	--
KOOLAUPOKU	\$ 610,000	\$ 756,500	24.0%	\$146,500	1	2	100.0%	1
LANIKAI	\$ 2,350,000	\$ 1,450,150	-38.3%	-\$899,850	1	3	200.0%	2
MAUNAWILI	\$ -	\$ 770,000	--	--	0	1	--	--
POHAKUPU	\$ 800,000	\$ -	--	--	1	0	--	--
WAIMANALO	\$ -	\$ 706,269	--	--	0	2	--	--
Kailua Region	\$ 775,000	\$ 850,000	9.7%	\$75,000	18	24	33.3%	6

Kaneohe Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
AHUIMANU AREA	\$ 615,000	\$ -	--	--	2	0	--	--
ALII SHORES	\$ 1,020,000	\$ -	--	--	3	0	--	--
BAY VIEW GARDEN	\$ -	\$ 580,000	--	--	0	1	--	--
CASTLE HILL	\$ -	\$ 614,000	--	--	0	1	--	--
HALE KOU	\$ 496,000	\$ 815,000	64.3%	\$319,000	2	1	-50.0%	-1
HAUULA	\$ 282,750	\$ 327,500	15.8%	\$44,750	4	2	-50.0%	-2
KANEOHE BAY	\$ 1,600,000	\$ -	--	--	1	0	--	--
KANEOHE TOWN	\$ 450,000	\$ -	--	--	1	0	--	--
KAPUNA HALA	\$ -	\$ 493,000	--	--	0	1	--	--
KEAAHALA	\$ 450,000	\$ -	--	--	1	0	--	--
KEAPUKA	\$ 665,000	\$ -	--	--	1	0	--	--
LILIPUNA	\$ -	\$ 975,000	--	--	0	1	--	--
MAHINUI	\$ 1,999,999	\$ -	--	--	1	0	--	--
MIKIOLA	\$ 600,000	\$ -	--	--	1	0	--	--
PIKOILOA	\$ 572,500	\$ 575,000	0.4%	\$2,500	2	1	-50.0%	-1
PUNALUU	\$ 567,000	\$ -	--	--	1	0	--	--
PUOHALA VILLAGE	\$ 700,000	\$ -	--	--	1	0	--	--
Kaneohe Region	\$ 583,500	\$ 577,500	-1.0%	-\$6,000	21	8	-61.9%	-13

Leeward Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
LUALUALEI	\$ 265,000	\$ 280,000	5.7%	\$15,000	3	4	33.3%	1
MAILI	\$ 270,750	\$ 305,250	12.7%	\$34,500	12	6	-50.0%	-6
MAKAHA	\$ -	\$ 346,500	--	--	0	2	--	--
NANAKULI	\$ -	\$ 349,000	--	--	0	1	--	--
WAIANAIE	\$ -	\$ 280,000	--	--	0	1	--	--
Leeward Region	\$ 322,500	\$ 295,000	-8.5%	-\$27,500	15	14	-6.7%	-1

Makakilo Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
MAKAKILO-ANUHEA	\$ -	\$ 514,500	--	--	0	1	--	--
MAKAKILO-KAHIWELO	\$ 655,333	\$ 641,000	-2.2%	-\$14,333	2	1	-50.0%	-1
MAKAKILO-LOWER	\$ 405,000	\$ 409,500	1.1%	\$4,500	2	2	0.0%	0
MAKAKILO-PALEHUA HGTS	\$ 440,000	\$ -	--	--	1	0	--	--
MAKAKILO-UPPER	\$ 455,000	\$ -	--	--	4	0	--	--
MAKAKILO-WAI KALOI	\$ 610,000	\$ 599,950	-1.6%	-\$10,050	1	1	0.0%	0
NANAKAI GARDENS	\$ -	\$ 434,000	--	--	0	1	--	--
Makakilo Region	\$ 460,000	\$ 474,250	3.1%	\$14,250	10	6	-40.0%	-4

Single Family Solds - March 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 4 of 5

Metro Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
ALEWA HEIGHTS	\$ 550,000	\$ -	--	--	3	0	--	--
ALIAMANU	\$ 555,000	\$ 525,000	-5.4%	-\$30,000	1	1	0.0%	0
DOWSETT	\$ 1,910,000	\$ -	--	--	2	0	--	--
KAKAAKO	\$ -	\$ 1,050,000	--	--	0	1	--	--
KALIHI VALLEY	\$ -	\$ 659,250	--	--	0	6	--	-
KALIHI-LOWER	\$ 570,000	\$ 498,000	-12.6%	-\$72,000	2	2	0.0%	0
KALIHI UKA	\$ -	\$ 397,500	--	--	0	2	--	--
KALIHI-UPPER	\$ 597,000	\$ -	--	--	2	0	--	--
KALIHI VALLEY	\$ -	\$ 612,500	--	--	0	2	--	--
KAM HEIGHTS	\$ 728,000	\$ 580,000	-20.3%	-\$148,000	2	1	-50.0%	-1
KAPALAMA	\$ 397,500	\$ 395,000	-0.6%	-\$2,500	2	3	50.0%	1
KAPIOLANI	\$ 365,000	\$ -	--	--	1	0	--	--
LAKESIDE	\$ 850,000	\$ -	--	--	1	0	--	--
LILIHA	\$ 380,000	\$ -	--	--	2	0	--	--
MAKIKI	\$ 875,000	\$ -	--	--	1	0	--	--
MAKIKI HEIGHTS	\$ -	\$ 875,000	--	--	0	1	--	--
MANOA AREA	\$ 1,100,000	\$ -	--	--	5	0	--	--
MANOA-LOWER	\$ 1,450,000	\$ 930,000	-35.9%	-\$520,000	1	1	0.0%	0
MANOA-UPPER	\$ 730,000	\$ 862,500	18.2%	\$132,500	1	2	100.0%	1
MANOA-WOODLAWN	\$ 845,000	\$ 759,000	-10.2%	-\$86,000	2	1	-50.0%	-1
MOANALUA GARDENS	\$ 692,500	\$ -	--	--	1	0	--	--
NUUANU AREA	\$ 850,000	\$ -	--	--	1	0	--	--
NUUANU-LOWER	\$ -	\$ 299,000	--	--	0	1	--	--
PACIFIC HEIGHTS	\$ -	\$ 1,065,000	--	--	0	2	--	--
PUUNUI	\$ 720,000	\$ -	--	--	1	0	--	--
PUNCHBOWL AREA	\$ 675,000	\$ 780,000	15.6%	\$105,000	1	1	0.0%	0
SALT LAKE	\$ 920,000	\$ -	--	--	1	0	--	--
UALAKAA	\$ 895,000	\$ -	--	--	1	0	--	--
Metro Region	\$ 720,000	\$ 699,500	-2.8%	-\$20,500	34	27	-20.6%	-7
North Shore Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
KAHUKU	\$ 392,125	\$ -	--	--	2	0	--	--
KAWELA BAY	\$ 2,750,000	\$ 870,000	-68.4%	-\$1,880,000	1	1	0.0%	0
LAIE	\$ 580,000	\$ -	--	--	1	0	--	--
MOKULEIA	\$ -	\$ 1,250,000	--	--	0	1	--	--
PUPUKEA	\$ -	\$ 872,000	--	--	0	1	--	--
SUNSET AREA	\$ 555,000	\$ 1,200,000	116.2%	\$645,000	1	1	0.0%	0
SUNSET/VELZY	\$ 570,000	\$ -	--	--	1	0	--	--
WAIALUA	\$ -	\$ 499,000	--	--	0	5	--	--
North Shore Region	\$ 562,500	\$ 871,000	54.8%	\$308,500	6	9	50.0%	3
Pearl City Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
AIEA HEIGHTS	\$ 650,000	\$ 605,000	-6.9%	-\$45,000	3	3	0.0%	0
FOSTER VILLAGE	\$ 745,000	\$ 555,000	-25.5%	-\$190,000	1	1	0.0%	0
HALAWA	\$ 604,000	\$ -	--	--	2	0	--	--
MOMILANI	\$ -	\$ 478,000	--	--	0	1	--	--
NEWTOWN	\$ 614,500	\$ 620,000	0.9%	\$5,500	2	2	0.0%	0
PACIFIC PALISADES	\$ 495,000	\$ -	--	--	3	0	--	--
PEARL CITY-UPPER	\$ 580,000	\$ 571,500	-1.5%	-\$8,500	3	4	33.3%	1
PEARLRIDGE	\$ -	\$ 812,000	--	--	0	1	--	--
WAI AU	\$ 650,000	\$ -	--	--	1	0	--	--
WAILUNA	\$ -	\$ 625,000	--	--	0	3	--	--
WAIMALU	\$ 452,000	\$ 478,000	5.8%	\$26,000	1	1	0.0%	0
Pearl City Region	\$ 572,500	\$ 592,250	3.4%	\$19,750	16	16	0.0%	0

Single Family Solds - March 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 5 of 5

Waipahu Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
CRESTVIEW	\$ 384,000	\$ 445,000	15.9%	\$61,000	1	1	0.0%	0
HARBOR VIEW	\$ 433,000	\$ 375,000	-13.4%	-\$58,000	1	1	0.0%	0
RENAISSANCE	\$ 575,000	\$ -	--	--	1	0	--	--
ROBINSON HEIGHTS	\$ -	\$ 453,500	--	--	0	2	--	--
ROYAL KUNIA	\$ 513,750	\$ 855,000	66.4%	\$341,250	4	1	-75.0%	-3
VILLAGE PARK	\$ 477,000	\$ 478,500	0.3%	\$1,500	5	2	-60.0%	-3
WAIKELE	\$ 575,000	\$ 535,000	-7.0%	-\$40,000	1	3	200.0%	2
WAIPAHU ESTATES	\$ 563,750	\$ -	--	--	1	0	--	--
WAIPAHU TRIANGLE	\$ 536,000	\$ 380,000	-29.1%	-\$156,000	1	1	0.0%	0
WAIPAHU-LOWER	\$ 554,000	\$ 480,000	-13.4%	-\$74,000	2	3	50.0%	1
WAIPAHU GARDENS	\$ -	\$ 520,000	--	--	0	1	--	--
WAIPIO GENTRY	\$ 472,500	\$ 508,000	7.5%	\$35,500	2	4	100.0%	2
Waipahu Region	\$ 500,000	\$ 498,000	-0.4%	-\$2,000	19	19	0.0%	0

Condo Solds - March 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 2

Central Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
MILILANI AREA	\$ 258,000	\$ 247,500	-4.1%	-\$10,500	13	13	0.0%	0
MILILANI MAUKA	\$ 275,000	\$ 310,000	12.7%	\$35,000	9	9	0.0%	0
WILIKINA	\$ -	\$ 115,000	--	--	0	1	--	--
Central Region	\$ 271,500	\$ 250,000	-7.9%	-\$21,500	22	23	4.5%	1
Diamond Hd Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
DIAMOND HEAD	\$ 575,000	\$ 507,500	-11.7%	-\$67,500	8	8	0.0%	0
KALANI IKI	\$ -	\$ 650,000	--	--	0	1	--	--
ST. LOUIS	\$ 465,000	\$ -	--	--	1	0	--	--
WAIALAE G/C	\$ 235,000	\$ -	--	--	1	0	--	--
WAIALAE NUI VLY	\$ 500,000	\$ -	--	--	1	0	--	--
Diamond Hd Region	\$ 496,500	\$ 625,000	25.9%	\$128,500	11	9	-18.2%	-2
Ewa Plain Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
AG/INDL/NAVY	\$ 220,000	\$ -	--	--	1	0	--	--
EWA	\$ 209,000	\$ 190,000	-9.1%	-\$19,000	7	5	-28.6%	-2
EWA GEN SODA CREEK	\$ 178,000	\$ 202,500	13.8%	\$24,500	3	3	0.0%	0
EWA GEN SUN TERRA ON THE PARK	\$ -	\$ 185,000	--	--	0	1	--	--
HOAKALEI-KA MAKANA	\$ -	\$ 412,750	--	--	0	2	--	--
KAPOLEI	\$ -	\$ 247,500	--	--	0	2	--	--
KAPOLEI-MALANAI	\$ -	\$ 219,000	--	--	0	1	--	--
KO OLINA	\$ 437,500	\$ 475,000	8.6%	\$37,500	10	7	-30.0%	-3
OCEAN POINTE	\$ 320,000	\$ 314,948	-1.6%	-\$5,052	7	8	14.3%	1
Ewa Plain Region	\$ 325,000	\$ 314,895	-3.1%	-\$10,105	28	29	3.6%	1
Hawaii Kai Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
HAHAIONE-LOWER	\$ 450,000	\$ 407,000	-9.6%	-\$43,000	1	4	300.0%	3
KALAMA VALLEY	\$ 519,000	\$ 597,500	15.1%	\$78,500	1	2	100.0%	1
KULIOUOU	\$ 493,000	\$ -	--	--	1	0	--	--
MARINERS VALLEY	\$ -	\$ 440,000	--	--	0	1	--	--
WEST MARINA	\$ 610,000	\$ 596,000	-2.3%	-\$14,000	10	8	-20.0%	-2
Hawaii Kai Region	\$ 575,000	\$ 457,000	-20.5%	-\$118,000	13	15	15.4%	2
Kailua Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
BLUESTONE	\$ 723,000	\$ -	--	--	1	0	--	--
KAILUA TOWN	\$ 445,000	\$ 338,300	-24.0%	-\$106,700	6	6	0.0%	0
WAIMANALO	\$ 380,000	\$ -	--	--	1	0	--	--
KUKILAKILA	\$ -	\$ 589,000	--	--	0	1	--	--
Kailua Region	\$ 445,000	\$ 339,000	-23.8%	-\$106,000	8	7	-12.5%	-1
Kaneohe Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
COUNTRY CLUB	\$ -	\$ 450,000	--	--	0	1	--	--
HAIKU PLANTATION	\$ -	\$ 430,500	--	--	0	2	--	--
HAIKU VILLAGE	\$ -	\$ 375,000	--	--	0	1	--	--
HALE KOU	\$ -	\$ 234,000	--	--	1	0	--	--
KAAAWA	\$ 205,300	\$ -	--	--	1	0	--	--
LILIPUNA	\$ 400,000	\$ -	--	--	1	0	--	--
MAHINUI	\$ 365,000	\$ -	--	--	1	0	--	--
PUUALII	\$ 339,500	\$ -	--	--	4	0	--	--
PUNALUU	\$ 165,000	\$ -	--	--	3	0	--	--
TEMPLE VALLEY	\$ 450,000	\$ 437,500	-2.8%	-\$12,500	3	4	33.3%	1
WINDWARD ESTATES	\$ 255,000	\$ -	--	--	2	0	--	--
Kaneohe Region	\$ 342,250	\$ 435,000	27.1%	\$92,750	16	8	-50.0%	-8

Condo Solds - March 2012 vs 2011 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 2

Leeward Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
MAILI	\$ -	\$ 71,000	--	--	0	1	--	--
MAKAHA	\$ 89,900	\$ 103,750	15.4%	\$13,850	7	8	14.3%	1
WAIANAE	\$ -	\$ 52,000	--	--	0	1	--	--
Leeward Region	\$ 89,900	\$ 98,750	9.8%	\$8,850	7	10	42.9%	3
Makakilo Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
MAKAKILO-UPPER	\$ 227,000	\$ 248,375	9.4%	\$21,375	11	4	-63.6%	-7
Makakilo Region	\$ 227,000	\$ 248,375	9.4%	\$21,375	11	4	-63.6%	-7
Metro Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
ALA MOANA	\$ 256,000	\$ 145,000	-43.4%	-\$111,000	11	15	36.4%	4
CHINATOWN	\$ 379,500	\$ 444,000	17.0%	\$64,500	2	2	0.0%	0
DILLINGHAM	\$ 448,000	\$ -	--	--	1	0	--	--
DOWNTOWN	\$ 305,000	\$ 440,000	44.3%	\$135,000	8	12	50.0%	4
HOLIDAY MART	\$ 362,000	\$ 267,500	-26.1%	-\$94,500	3	4	33.3%	1
KAKAAKO	\$ 716,500	\$ 625,000	-12.8%	-\$91,500	18	23	27.8%	5
KALIHI AREA	\$ 255,000	\$ 230,000	-9.8%	-\$25,000	1	1	0.0%	0
KAPAHULU	\$ -	\$ 282,000	--	--	0	3	--	--
KAPALAMA	\$ 235,000	\$ 250,000	--	--	1	1	0.0%	0
KAPIO/KINAU/WARD	\$ 432,500	\$ 320,000	-26.0%	-\$112,500	4	2	-50.0%	-2
KAPIOLANI	\$ 438,000	\$ 357,500	-18.4%	-\$80,500	3	4	33.3%	1
LILIHA	\$ 270,000	\$ -	--	--	1	0	--	--
MAKIKI	\$ 315,000	\$ 549,000	74.3%	\$234,000	1	2	100.0%	1
MAKIKI AREA	\$ 310,000	\$ 295,000	-4.8%	-\$15,000	15	11	-26.7%	-4
MCCULLY	\$ 295,000	\$ -	--	--	1	0	--	--
MOIILILI	\$ 318,000	\$ 247,500	-22.2%	-\$70,500	7	6	-14.3%	-1
NUUANU-LOWER	\$ 650,000	\$ 465,000	-28.5%	-\$185,000	1	3	200.0%	2
PAWAA	\$ 232,000	\$ 279,000	20.3%	\$47,000	4	3	-25.0%	-1
PUNAHOU	\$ 644,000	\$ 375,000	-41.8%	-\$269,000	2	3	50.0%	1
PUNCHBOWL AREA	\$ 289,000	\$ 311,500	7.8%	\$22,500	7	10	42.9%	3
PUNCHBOWL-LOWER	\$ 256,500	\$ 189,000	-26.3%	-\$67,500	4	1	-75.0%	-3
SALT LAKE	\$ 268,000	\$ 267,500	-0.2%	-\$500	13	22	69.2%	9
WAIKIKI	\$ 314,500	\$ 288,500	-8.3%	-\$26,000	76	68	-10.5%	-8
Metro Region	\$ 323,000	\$ 316,500	-2.0%	-\$6,500	184	196	6.5%	12
North Shore Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
KUILIMA	\$ 210,000	\$ 225,000	7.1%	\$15,000	1	1	0.0%	0
MOKULEIA	\$ -	\$ 397,700	--	--	0	1	--	--
WAIALUA	\$ 588,000	\$ 145,000	-75.3%	-\$443,000	1	3	200.0%	2
North Shore Region	\$ 399,000	\$ 225,000	-43.6%	-\$174,000	2	5	150.0%	3
Pearl City Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
AIEA AREA	\$ 230,000	\$ -	--	--	1	0	--	--
HALAWA	\$ 365,000	\$ -	--	--	3	0	--	--
MANANA	\$ 215,000	\$ 171,000	-20.5%	-\$44,000	2	1	-50.0%	-1
NEWTOWN	\$ -	\$ 317,500	--	--	0	2	--	--
PEARL CITY-LOWER	\$ 121,500	\$ -	--	--	1	0	--	--
PEARLRIDGE	\$ 247,500	\$ 305,000	23.2%	\$57,500	16	15	-6.3%	-1
WAIU	\$ 225,000	\$ 240,000	6.7%	\$15,000	4	3	-25.0%	-1
WAIMALU	\$ 176,900	\$ -	--	--	1	0	--	--
WAILUNA	\$ 460,000	\$ 382,500	-16.8%	-\$77,500	2	1	-50.0%	-1
Pearl City Region	\$ 250,000	\$ 292,500	17.0%	\$42,500	30	22	-26.7%	-8
Waipahu Region	2011 Median	2012 Median	+/-	+/-	2011 Sold	2012 Sold	+/-	+/-
WAIKELE	\$ 325,000	\$ 316,000	-2.8%	-\$9,000	5	4	-20.0%	-1
WAIPAHU-LOWER	\$ 103,000	\$ 134,900	31.0%	\$31,900	3	1	-66.7%	-2
WAIPIO GENTRY	\$ 267,500	\$ 217,750	-18.6%	-\$49,750	6	4	-33.3%	-2
Waipahu Region	\$ 298,500	\$ 278,400	-6.7%	-\$20,100	14	9	-35.7%	-5